



Terms and conditions

1. All people entering this competition (“entrants”) agree that the competition rules set out in these terms and conditions are binding on them. A copy of these competition rules will be made available before the competition starts, without charge, and may be requested from Absa or downloaded at www.absa.africa/financial-wellness.
2. The organiser of this competition is Absa. For the purposes of this competition, “Absa” means Absa Bank Limited with Registration Number 1986/004794/06, and “Absa Group Limited” means a public company with Registration Number 1986/003934/06, incorporated under the laws of the Republic of South Africa and duly registered as a bank, with its registered address at Absa Towers West, 7th Floor, 15 Troye Street, Johannesburg, 2001.
3. Absa’s directors, members, partners, employees, agents or consultants, suppliers of goods or services and their respective spouses, life partners, business partners or immediate family members are not permitted to participate in this competition.
4. The entrants acknowledge that they have been given enough time to read these terms and conditions before entering this competition. They are aware of all the terms printed in bold.

Personal information

5. Absa will only collect, store, use and process entrants’ personal information, including names, ages, identity numbers, contact details, social media handles and any information reasonably required to verify eligibility and administer the competition, for purposes of running the competition, conducting the draw, verifying winners, awarding prizes, complying with applicable law and Absa’s record-keeping obligations. This will not affect any existing marketing preferences registered with Absa.
6. By entering the competition, entrants acknowledge that their personal information may be shared with Absa’s service providers, agents, professional advisers and verification partners, including their subcontractors, only to the extent necessary to administer the competition, verify eligibility, award prizes and comply with applicable laws. Absa will not share entrants’ personal information with third parties for their own direct marketing purposes without the entrant’s consent.
7. Entrants’ personal information will be retained only for as long as reasonably required to administer the competition, comply with applicable laws, resolve any queries or disputes and meet Absa’s internal governance, audit and record-retention requirements, after which it will be securely destroyed or de-identified.

8. Entrants who have won a prize in any competition, contest or promotion conducted by Absa in the past 6 (six) months are precluded from participating in this competition and any subsequent competition, contest and/or promotion within such 6 (six) month period. Absa will verify all entrants' details to establish this before announcing a winner.
9. Entrants must not have social media profiles that explicitly indicate that they are "serial competition entrants", being profiles that primarily or predominantly feature posts, content or activity centred on entering, promoting or participating in competitions, giveaways, contests or similar promotions.
10. Entrants must not submit any entry that is unlawful, offensive, discriminatory, defamatory, obscene, misleading, fraudulent, infringes any third-party rights, contains malware or harmful code, or may reasonably cause reputational, legal or regulatory risk to Absa. Absa may remove, hide, disregard or disqualify any such entry at its sole discretion.
11. To qualify as an entrant, an entrant must:
 - 11.1. Be a South African citizen or permanent resident and hold a valid South African identity document or permanent residence permit, as applicable;
 - 11.2. Provide their correct and full personal contact details, as required;
 - 11.3. Be 18 years old or older;
 - 11.4. Not have made any public statements or comments on any online or digital platform that could reasonably be interpreted as disparaging, defamatory or damaging to Absa's reputation; and
 - 11.5. Not be prohibited by law, Absa policy or these terms and conditions from entering or receiving the prize.

Competition rules

12. The competition will run from 1 to 11 October 2026, both dates included. Entries received outside this period will not be considered. No purchase, payment or other consideration is required to enter, other than the entrant's standard data or internet costs.
 - 12.1. The social media component of the competition will run from 1 to 11 October 2026, both dates included, during which entrants will stand a chance to win.
 - 12.2. The competition will run on Absa's official Meta accounts, namely Instagram: @Absa.SouthAfrica and Facebook: @AbsaSouthAfrica.

- 12.3. To participate in the competition, entrants must submit a comment on the designated competition posts during the competition period, in response to the prompt provided outlined in clause 13.
- 12.4. To participate in the competition, entrants must submit a comment on the designated competition posts during the competition period, in response to the prompt set out in clause 12. Entries must comply with these terms and conditions and with the applicable social media platform rules.
- 12.5. By participating in the competition, entrants warrant that their entries are original, do not infringe any third-party rights, and grant Absa a non-exclusive, royalty-free right to use, reproduce and display their submitted entries for purposes of administering, moderating and promoting the competition, subject to applicable law and the entrant's privacy rights..

Entry method

- 13. Social media entry requirements: To validly enter the competition on Facebook and/or Instagram, entrants must submit a comment on the designated weekly competition posts during the competition period, in response to the prompt provided.
 - 13.1. To qualify, entrants must complete all 3 (three) steps in the entry mechanic.
 - 13.2. An entrant's comment must include the prescribed wording: "Absa helps me manage and protect my finances better by...", use the hashtags #YourStoryMatters and #ForBetterOrForWhatever, and tag 2 (two) individuals. The tagged individual is not required to enter, purchase any product or service, or provide any personal information for the entrant's entry to be valid.
 - 13.3. Entries must be publicly visible to be eligible.
 - 13.4. Entrants who comply with all the requirements set out in clauses 13.1. to 13.3., will be eligible to stand a chance to win the prizes stated in clause 13.
 - 13.5. Absa may disqualify any entrant who tampers with the entry process, submits automated, duplicated or fraudulent entries, fails verification checks, breaches these terms and conditions, breaches the applicable platform rules or acts in a manner that may prejudice Absa, other entrants or the integrity of the competition.

Prizes

- 14. Prize: Social media. Two (2) winners will each receive the following prize:

- 14.1. Two (2) winners will each receive 1 (one) of 2 (two), R5 000 (five thousand rand) in cash via CashSend or approved cash send method. Therefore, the total prize money for this competition is valued at R10 000 (ten thousand rand).
- 14.2. The winners will be selected and announced within 30 days of the competition ending, or as otherwise communicated on Absa's official platforms during the competition period.
- 14.3. The prizes will be paid to the verified winners via CashSend, EFT or another Absa-approved payment method, using the contact and payment details provided by the winners during verification. Payment will only be made once each winner's identity, eligibility and details have been verified successfully to Absa's satisfaction. Under no circumstances will payment be made to any third party on behalf of the winner. and (thirty) Absa is not responsible for any failed, delayed or incorrect payment due to incorrect, incomplete outdated or fraudulent information provided by an entrant or winners.
15. Absa is not liable for any loss, delay or damage arising directly or indirectly from the redemption or use of the cash prizes.
16. Incomplete or illegible entries, bulk entries, entries from third parties and entries that do not satisfy the requirements of these terms and conditions in full, will be disqualified and will not be considered.
17. The winners of this competition on Meta (Facebook and Instagram) will be selected from all valid entries received during the competition period, according to the entry mechanics set out in clause 12.
18. The winners of this competition will be randomly selected from all qualifying entrants by Absa's appointed digital agency through a virtual lucky draw conducted via Microsoft Teams. The draw will be overseen and certified by an independent accountant, registered auditor, attorney or advocate, or through Absa's internal audit, validation or verification procedures, as required by applicable law.
19. The lucky draw for the 2 (two) winners will take place within 3 (three) business days following the closing date of the competition.
20. Only qualifying entrants with valid entries, as defined in clause 13, will be included in the prize draw.

Winner notification

21. The winner of the prize will be notified via direct message on the applicable social media platform by an Absa Community Manager following completion of the prize draw.
22. Absa will make at least 3 (three) attempts to contact each winner during the applicable notification period, which is 5 (five) consecutive business days. If a winner does not respond within this period,

Absa reserves the right to disqualify them and proceed with the selection of an alternate winner at its discretion.

23. If a prize is declined or unclaimed, forfeited, or if a/the winner(s) cannot be contacted, fails to respond, fails verification, is disqualified or does not provide the required information within the required period, Absa may select a replacement winner(s) at its discretion. The replacement winner(s) will be notified using the same contact procedure. If the replacement winner(s) also fail(s) to accept or claim the prize, Absa may repeat the process or withdraw the prize entirely, subject to applicable law.
24. When the winner(s) accept(s) their prize, Absa will have the right to identify them by taking their photograph (at no fee) and publishing it in relevant media as decided by Absa. However, Absa acknowledges the winners' right to choose to not be identified and may refuse to have their photograph taken and published in printed media or to appear on radio and television.
25. If the winners have given their written consent, Absa has the right to publish their names and photographs (at no fee) in any advertising, promotional, print, point-of-sale or public relations material. The nature of these publications will be determined at Absa's sole discretion for a period of 12 (twelve) months from the date of the lucky draw.
26. To the fullest extent permitted by law, Absa, its directors, employees, agents, service providers and affiliates will not be liable for any direct, indirect, special, consequential or other loss, damage, cost or claim arising from an entrant's or winner's participation in the competition, any entry submitted, any technical failure, any social media platform issue, any verification process, or the acceptance, use or non-use of any prize, except where such liability cannot be excluded under applicable law.
 - 26.1. Entrants indemnify Absa, its directors, employees, agents, service providers and affiliates against any loss, damage, cost, claim or liability arising from their breach of these terms and conditions, their unlawful or infringing entry, any misrepresentation made by them, or their failure to comply with applicable law or platform rules.
27. Absa is not obliged to award more than the defined prize. The prize is awarded "as is". If any prize is supplied by a third-party supplier, manufacturer or service provider, Absa will not be liable for any defect, delay, loss, damage, warranty claim or after-sales support issue relating to that prize, and the winner must rely on the applicable supplier, manufacturer or service provider warranty, where available.
 - 27.1. No winner(s) has/have been determined; and
 - 27.2. Reasonable notice has been given beforehand to all entrants.

28. If the competition is ended as set out in 24, no entrant will have any claim of any nature whatsoever against Absa.
29. Absa is not obliged to award more than the defined prize. If the prize is anything other than a cash award, Absa will not be liable for any defects or damage to it. The winner must refer to the applicable supplier/manufacturer warranty for the replacement or repair of the item.
30. The prize:
- 30.1. Cannot be transferred and will only be handed over if all details given are factually correct; and
 - 30.2. Will not be exchanged for any prize other than the prize offered in this competition.
31. Once the prize has been handed over in terms of these rules, the results of the competition are final in all respects, and no correspondence will be entered into.

Amendments to the terms and conditions

32. Absa may amend these terms and conditions where reasonably necessary, including to correct errors, clarify the competition mechanics, comply with applicable law or regulatory requirements, address operational requirements, prevent abuse or fraud, or protect Absa, entrants or the integrity of the competition.
- 32.1. Any amendment will be reasonable, will not materially prejudice entrants who have already complied with the competition requirements, and will be published or made available in the same manner as these terms and conditions, where practicable.. the
 - 32.2. The proposed amendments may be effected before the start date of the competition and during the competition period, which may result in the competition period being reduced and/or extended as deemed necessary.
 - 32.3. It is the entrants' responsibility to regularly check the website where the competition rules are made available as per clause 1 for any amendments.
33. No entrant will have any recourse or claim against Absa as a result of any amendment to these terms and conditions or, as a result of Absa's cancellation, termination or suspension of the competition in line with these terms and conditions.
34. In the event that the terms and conditions of this competition are amended in terms of clause 29, such amendments will become effective immediately or on such date as may be determined by Absa. However, all entrants who have received confirmation of the prize before such date will remain eligible

to receive the prize that has been awarded to them according to the terms and conditions in force when they were selected as winners.

34.1. Absa will retain the records required by applicable law in relation to this competition, including the competition rules, promotional materials, details of the promoter, prizes, persons responsible for conducting the competition and selecting winners, the winner verification records and proof of prize delivery or payment, for at least 3 (three) years after the competition ends.

35. These terms and conditions are governed by the laws of the Republic of South Africa. Any dispute arising from or relating to the competition will be subject to the jurisdiction of the competent courts of South Africa, unless otherwise required by applicable law.

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