

Absa Group Limited

Pillar 3 Disclosure
30 June 2026



Your story matters



The Basel Pillar 3 disclosure report for the six months ended 30 June 2026 provides the prescribed view of Absa Group Limited (the Group) regulatory capital and risk exposures. It complies with:

- The Basel Committee on Banking Supervision (BCBS) Pillar 3 disclosure requirements (Pillar 3 standard).
- Regulation 43 of the Regulations relating to Banks (Regulations), issued in terms of the Banks Act, 1990 (Act No. 94 of 1990), where not superseded by D10-2025 Directive on Pillar 3 disclosure requirements.

The report supplements the [Absa Group 2026 Interim Results Booklet](#) for the six months ended 30 June 2026.

The Group's Board approved Pillar 3 policy defines the responsibilities and duties of senior management and the Board in preparation and review of the Pillar 3 disclosures. The primary objectives of the policy are to provide:

- The governance and management of the public disclosure requirements.
- An indication of the materiality, nature and extent of information that will be disclosed in line with the disclosure requirements of the regulations, standards and directives.
- The control mechanisms, including appropriate review, to ensure that disclosures are accurate and complete.

Management and the members of the Group Risk and Capital Management Committee (GRCMC) reviewed the report. For the reporting period, the Board is satisfied that the Group's risk and capital management processes operated effectively, and that the Group is adequately capitalised and funded to support the execution of its strategy.

The information in this report is unaudited.

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1. Overview of risk management, key prudential metrics and RWA

In line with regulatory and accounting requirements, the capital and leverage positions of the Group and the Bank in this document are reflected on a regulatory basis (which requires unappropriated profits to be excluded). Refer to the [Absa Group 2026 Interim Results Booklet](#) page 135 for reporting on the statutory basis.

The Group liquidity coverage ratio (LCR) reflects an aggregation of the Bank LCR and the Africa Regions (AR) LCR. For this purpose, a simple average of the relevant three month-end data points is used for AR, noting that AR LCR is capped at 100% per the minimum regulatory requirements. For the Bank, the LCR was calculated as a simple average of 90 calendar-day LCR observations.

1.1 KM1: Key metrics

Capital risk

The Group statutory capital and leverage positions remained above the top end of the Board target range, and well above the minimum regulatory requirements. Common equity tier 1 (CET1) available capital increased during the quarter mainly from the appropriation of R5bn of profits coupled with movements in the foreign currency translation reserve (FCTR).

The Group's tier 1 capital position reduced quarter-on-quarter due to the redemption of a USD500m additional tier 1 instrument, partially offset by an issuance of USD300m additional tier 1 instrument in May 2026.

Group RWA increased R6.8bn quarter-on-quarter, primarily driven by higher operational risk (R7.9bn), market risk (R6.1bn), credit risk (excluding CCR) (R3.0bn), equity risk (R3.0bn), offset by a reduction in CCR (R9.8bn) and CVA (R1.8bn).

Leverage exposure increased quarter-on-quarter, primarily due to higher on-balance sheet exposures and a slight increase in securities financing transactions. This was partially offset by a decrease in off-balance sheet exposures and derivative exposures.

Refer to the [Absa Group 2026 Interim Results Booklet](#) page 134 for additional capital risk information.

Liquidity risk

The Group's liquidity risk position remained healthy and key liquidity metrics were within risk appetite and above the minimum regulatory requirements.

Loan growth was funded by growth in customer deposits and supported by raising wholesale funding of appropriate tenor.

The Group continued to strengthen and diversify its funding sources to maintain a sustainable funding structure as well as adequate regulatory ratios (LCR and NSFR), while optimising the cost of funding.

Refer to the [Absa Group 2026 Interim Results Booklet](#) page 132 for additional liquidity risk information.

1. Overview of risk management, key prudential metrics and RWA

Group ^{1,2}	a 30 June 2026	b 31 March 2026 ³	c 31 December 2025 ³	d 30 September 2025 ³	e 30 June 2025 ³
Available capital (Rm)					
1 CET1	151 110	149 508	147 032	141 783	142 272
2 Tier 1	171 575	173 976	167 315	163 774	161 383
3 Total capital	192 664	194 947	186 193	180 453	175 672
RWA (Rm)					
4 Total RWA	1 252 890	1 246 131	1 231 782	1 219 498	1 221 944
4a Total RWA (pre-floor)	1 252 890	1 246 131	1 231 782	1 219 498	
Risk-based capital ratios as a percentage of RWA (%)					
5 CET1 ratio	12.1	12.0	11.9	11.6	11.6
5a CET1 ratio (pre-floor ratio)	12.1	12.0	11.9	11.6	
6 Tier 1 ratio	13.7	14.0	13.6	13.4	13.2
6a Tier 1 ratio (pre-floor ratio)	13.7	14.0	13.6	13.4	
7 Total capital ratio	15.4	15.6	15.1	14.8	14.4
7a Total capital ratio (pre-floor ratio)	15.4	15.6	15.1	14.8	
Additional CET1 buffer requirements as a percentage of RWA (%)					
8 Capital conservation buffer requirement	2.5	2.5	2.5	2.5	2.5
9 Countercyclical buffer requirement ⁴	1.0	1.0	-	-	-
10 Global systemically important banks (G-SIB) and/or domestic systemically important banks (D-SIB) additional requirements	1.0	1.0	1.0	1.0	1.0
11 Total of bank CET1 specific buffer requirements (row 8 + row 9 + row 10)	4.5	4.5	3.5	3.5	3.5
12 CET1 available after meeting the bank's minimum capital requirements	2.6	2.5	3.4	3.1	3.1
Basel III leverage ratio⁵					
13 Total Basel III leverage ratio exposure measure (Rm)	2 417 896	2 359 373	2 370 989	2 258 166	2 230 897
14 Basel III leverage ratio (%) (including the impact of any applicable temporary exemption of central bank reserves)	7.1	7.4	7.1	7.3	7.2
LCR					
15 Total high-quality liquid assets (HQLA) (Rm)	331 838	310 001	301 802	306 498	287 295
16 Total net cash outflow (Rm)	265 088	245 491	236 895	241 165	222 708
17 LCR ratio (%)	125.2	126.3	127.4	127.1	129.0
NSFR					
18 Total available stable funding (ASF) (Rm)	1 413 751	1 388 715	1 369 038	1 324 443	1 300 624
19 Total required stable funding (RSF) (Rm)	1 204 975	1 192 887	1 168 417	1 138 219	1 110 029
20 NSFR ratio (%)	117.3	116.4	117.2	116.4	117.2

¹ The fully loaded accounted expected credit loss (ECL) basis has been fully transitioned in.

² The numbers are excluding unappropriated profits.

³ Figures were revised to align with the final regulatory submissions.

⁴ The countercyclical buffer in South Africa has been phased in at 1% effective 1 January 2026.

⁵ The Basel III leverage ratio disclosed above reflects the inclusion of SFT exposures in the leverage exposure and in leverage exposure calculation, based on average of daily values over the quarter instead of quarter end values, in accordance with local regulatory requirements.

1. Overview of risk management, key prudential metrics and RWA

1.2 OV1: Overview of risk-weighted assets (RWA)

	Group		
	a	b	c
	30 June 2026	31 March 2026	30 June 2026
	RWA Rm	RWA Rm	MCR ¹ Rm
1 Credit risk (excluding CCR)	892 307	889 311	120 462
2 Of which: standardised approach (SA)	309 368	312 998	41 765
3 Of which: foundation internal ratings-based (FIRB) approach	107 772	114 385	14 549
4 Of which: supervisory slotting approach	-	-	-
5 Of which: advanced internal ratings based (AIRB) approach	475 167	461 928	64 148
6 CCR	30 149	39 413	4 070
7 Of which: standardised approach for CCR (SA-CCR)	27 992	37 765	3 779
8 Of which: internal model method (IMM)	-	-	-
9 Of which: other CCR ²	2 157	1 648	291
10 Credit valuation adjustment (CVA)	11 492	13 341	1 551
11 Equity positions under the simple risk weight approach and the internal model method during the five-year linear phase-in period	7 763	6 249	1 048
12 Equity investments in funds – look-through approach	1 173	1 807	158
13 Equity investments in funds – mandate-based approach	4 867	2 695	657
14 Equity investments in funds – fall-back approach	436	441	59
15 Settlement risk	1 401	2 449	189
16 Securitisation exposures in banking book	145	117	20
17 Of which: securitisation IRB ratings-based approach (SEC-IRBA)	-	-	-
18 Of which: securitisation external ratings-based approach (SEC-ERBA), including internal assessment approach (IAA)	-	-	-
19 Of which: securitisation SA (SEC-SA)	145	117	20
20 Market risk	67 552	61 466	9 120
21 Of which: SA ³	67 552	61 466	9 120
22 Of which: internal model approach (IMA)	-	-	-
23 Capital charge for switch between trading book and banking book	-	-	-
24 Operational risk	185 758	177 880	25 077
Non-customer assets	29 827	29 941	4 027
25 Amounts below the thresholds for deduction (subject to 250% risk weight)	20 020	21 021	2 703
26 Output floor applied (%) ⁴	65%	65%	
27 Floor adjustment (before application of transitional cap)	-	-	
28 Floor adjustment (after application of transitional cap)	-	-	
29 Total (1+6+10+11+12+13+14+15+16+20+23+24+ 25+28+non-customer assets)	1 252 890	1 246 131	169 141

Group RWAs increased by R6.8bn from March to June 2026, reflecting portfolio movements:

- Credit risk RWA increased by R3.0bn due to loan disbursements and portfolio growth across corporate and retail clients. This was partially offset by reduced exposure to banks and lower sovereign exposures across several AR markets.
- CCR RWA decreased by R9.8bn due to reductions in securities financing transactions across AR markets and mark to market movements and maturities in derivative instruments across the Bank wholesale portfolio.
- CVA RWA decreased by R1.8bn due to lower exposure at default (EAD) driven by mark to market (MTM) movement on derivatives with various clients.
- Equity risk RWA increased by R3.0bn primarily due to the Bank entering into a new investment.
- Market risk RWA increased by R6.1bn due to higher sovereign exposures in Bank, leading to increased default risk and credit spread risk. This was driven by improved market sentiment following the de-escalation of Middle East tensions, which supported increased client activity and risk-taking.
- Operational risk RWA increased by R7.9bn due to growth in the underlying capital requirement as driven by the gross income floor.

¹ The 2026 minimum total regulatory capital adequacy requirement of 13.5% includes the capital conservation buffer, Pillar 2A, positive cycle-neutral (PCN) countercyclical capital buffer (CCyB) and the D-SIB add-on but excludes the bank specific individual capital requirement (Pillar 2B add-on) as required by regulatory guidance.

² Includes RWAs relating to CCPs.

³ Includes RWAs under the simplified standardised approach.

⁴ Per Circular 4 of 2025, the output floor will be phased-in as follows: 60.0% in 2025, 65.0% in 2026, 70.0% in 2027 and 72.5% in 2028.

1. Overview of risk management, key prudential metrics and RWA

1.3 CMS1: Comparison of modelled and standardised RWA at risk level

For both CMS1 and CMS2, the difference between the modelled and standardised (non-modelled) approaches reflects the different methodologies under each framework. The modelled approaches incorporate internal estimates of key risk parameters such as probability of default (PD), loss given default (LGD), exposure at default (EAD) and maturity, based on historical experience and risk management practices. In contrast, the standardised approach applies regulatory-prescribed parameters and risk weights. The asset classes where the difference is most notable are corporates, financial institutions, specialised lending (including income producing real estate and project finance) and retail residential mortgages.

Group	30 June 2026			
	a	b	c	d
	RWA			
	RWA for modelled approaches that banks have supervisory approval to use Rm	RWA for portfolios where standardised approaches are used Rm	Total Actual RWA (a + b) (ie RWA which banks report as current requirements) Rm	RWA calculated using full standardised approach (ie used in the base of the output floor) Rm
1 Credit risk (excluding counterparty credit risk)	582 939	309 368	892 307	1 302 797
2 Counterparty credit risk	19 044	11 105	30 149	50 037
3 Credit valuation adjustment		11 492	11 492	11 492
4 Securitisation exposures in the banking book	-	145	145	145
5 Market risk	-	67 552	67 552	67 552
6 Operational risk		185 758	185 758	185 758
7 Residual RWA		65 487	65 487	65 487
8 Total	601 983	650 907	1 252 890	1 683 268

Group	31 March 2026			
	a	b	c	d
	RWA			
	RWA for modelled approaches that banks have supervisory approval to use Rm	RWA for portfolios where standardised approaches are used Rm	Total Actual RWA (a + b) (ie RWA which banks report as current requirements) Rm	RWA calculated using full standardised approach (ie used in the base of the output floor) Rm
1 Credit risk (excluding counterparty credit risk)	576 313	312 998	889 311	1 293 582
2 Counterparty credit risk	22 453	16 960	39 413	65 368
3 Credit valuation adjustment		13 341	13 341	13 341
4 Securitisation exposures in the banking book	-	117	117	117
5 Market risk	-	61 466	61 466	61 466
6 Operational risk		177 880	177 880	177 880
7 Residual RWA		64 603	64 603	64 603
8 Total	598 766	647 365	1 246 131	1 676 357

1. Overview of risk management, key prudential metrics and RWA

1.4 CMS2: Comparison of modelled and standardised RWA for credit risk at asset class level

Group	30 June 2026			
	a	b	c	d
	RWA			
	RWA for modelled approaches that banks have supervisory approval to use Rm	RWA for column (a) if re-computed using the standardised approach Rm	Total Actual RWA (ie RWA which banks report as current requirements) Rm	RWA calculated using full standardised approach (i.e. used in the base of the output floor) Rm
1 Sovereign	24 420	15 630	126 844	118 054
Of which: categorised as MDB/PSE in SA	10 923	9 973	13 262	12 312
2 Banks and other financial institutions	37 051	67 748	59 125	89 821
3 Equity	-	-	-	-
4 Purchased receivables	-	-	-	-
5 Corporates	230 063	444 294	341 584	555 815
Of which: F-IRB is applied	59 760	140 940	59 760	140 940
Of which: A-IRB is applied	170 303	303 354	170 303	303 354
6 Retail	215 990	316 478	270 038	370 527
Of which: qualifying revolving retail	48 373	48 355	51 776	51 758
Of which: other retail	87 002	115 196	129 858	158 053
Of which: retail residential mortgages	80 615	152 927	88 404	160 716
7 Specialised lending	75 415	149 279	94 716	168 580
Of which: income producing real estate and high volatility commercial real estate	21 220	56 419	30 493	65 692
8 Others	-	-	-	-
9 Total	582 939	993 429	892 307	1 302 797

1. Overview of risk management, key prudential metrics and RWA

Group	a	b	c	d
	31 December 2025			
	RWA ¹			
	RWA for modelled approaches that banks have supervisory approval to use Rm	RWA for column (a) if re-computed using the standardised approach Rm	Total Actual RWA (ie RWA which banks report as current requirements) Rm	RWA calculated using full standardised approach (i.e. used in the base of the output floor) Rm
1 Sovereign	26 563	16 967	130 391	120 804
Of which: categorised as MDB/PSE in SA	12 047	10 971	14 311	13 235
2 Banks and other financial institutions	48 032	81 104	66 139	99 211
3 Equity	-	-	-	-
4 Purchased receivables	-	-	-	-
5 Corporates	227 269	425 549	340 386	538 667
Of which: F-IRB is applied	64 583	148 863	64 582	148 863
Of which: A-IRB is applied	162 686	276 686	162 686	276 686
6 Retail	207 082	310 130	259 293	362 341
Of which: qualifying revolving retail	38 961	47 607	42 215	50 861
Of which: other retail	87 593	112 113	128 608	153 127
Of which: retail residential mortgages	80 528	150 410	88 470	158 353
7 Specialised lending	71 523	145 914	88 935	163 326
Of which: income producing real estate and high volatility commercial real estate	20 850	51 585	29 969	60 704
8 Others	-	-	-	-
9 Total	580 469	979 664	885 144	1 284 349

Credit risk RWA (excluding counterparty credit risk) calculated using the full standardised approach was R410.5bn higher than total credit risk RWA calculated using the current requirements. This difference was driven primarily by higher standardised risk weights applied to performing corporate, financial institution, specialised lending (including income producing real estate and project finance) and retail residential mortgage exposures.

¹ Figures were revised to align with the final regulatory submissions.

2. Leverage ratio

2.1 LR1: Summary comparison of accounting assets versus leverage ratio exposure measure

Refer to the [Absa Group 2026 Interim Results Booklet](#) for additional information.

	Group		Bank	
	a		a	
	30 June 2026	31 March 2026	30 June 2026	31 March 2026
	Rm		Rm	
1 Total consolidated assets	2 282 537	2 258 205	1 865 430	1 815 962
2 Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	(45 132)	(42 749)	-	-
3 Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference	-	-	-	-
4 Adjustments for temporary exemption of central bank reserves	-	-	-	-
5 Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-	-	-	-
6 Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	(13 129)	(25 328)	(8 971)	(17 377)
7 Adjustments for cash pooling transactions	-	-	-	-
8 Adjustments for derivative financial instruments	27 238	11 261	26 579	8 980
9 Adjustments for securities financing transactions (i.e. repos and similar secured lending)	25 099	12 010	21 399	13 863
10 Adjustments for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)	163 108	167 767	127 856	122 384
11 Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital	(559)	(607)	(440)	(455)
12 Other adjustments	(21 266)	(21 186)	(19 632)	(19 423)
13 Leverage ratio exposure measure	2 417 896	2 359 373	2 012 221	1 923 934

2. Leverage ratio

2.2 LR2: Leverage ratio common disclosure template

	Group		Bank	
	a	b	a	b
	30 June 2026	31 March 2026	30 June 2026	31 March 2026
	Rm	Rm	Rm	Rm
On-balance sheet exposures				
1 On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	2 143 407	2 078 460	1 732 945	1 646 017
2 Gross up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative	-	-	-	-
3 Deductions of receivable assets for cash variation margin provided in derivative transactions	(6 939)	(6 890)	(7 175)	(6 989)
4 Adjustment for securities received under securities financing transactions that are recognised as an asset	-	-	-	-
5 Specific and general provisions associated with on-balance sheet exposures that are deducted from Tier 1 capital	(51 081)	(52 385)	(39 546)	(40 063)
6 (Asset amounts deducted in determining Basel III tier 1 capital)	(59 458)	(57 045)	(12 457)	(12 435)
7 Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of rows 1 to 6)	2 025 928	1 962 140	1 673 767	1 586 530
Derivative exposures				
8 Replacement cost associated with all derivative transactions (where applicable net of eligible cash variation margin and / or with bilateral netting)	23 001	27 376	21 792	25 689
9 Add-on amounts for potential future exposure (PFE) associated with all derivative transactions	39 045	39 067	37 782	37 893
10 Exempted central counterparty (CCP) leg of client-cleared trade exposures	(1 652)	(2 090)	(1 652)	(2 090)
11 Adjusted effective notional amount of written credit derivative	23 791	23 146	23 791	23 146
12 (Adjusted effective notional offsets and add-on deductions for written credit derivatives)	(2 865)	(4 398)	(2 865)	(4 398)
13 Total derivative exposures (sum of rows 8 to 12)	81 320	83 101	78 848	80 240
Security financing transaction exposures				
14 Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions ¹	145 832	144 899	130 912	134 097
15 (Netted amounts of cash payables and cash receivables of gross SFT assets)	-	-	-	-
16 Counterparty credit risk (CCR) exposure for SFT assets	1 708	1 466	838	683
17 Agent transaction exposures	-	-	-	-
18 Total securities financing transaction exposures (sum of rows 14 to 17)	147 540	146 365	131 750	134 780
Other off-balance sheet exposures				
19 Off-balance sheet exposures at gross notional amount	662 029	658 861	570 090	556 336
20 (Adjustments for conversion to credit equivalent amounts)	(498 018)	(490 263)	(441 720)	(433 450)
21 (Specific and general provisions associated with off-balance sheet exposures deducted in determining Tier1 capital)	(903)	(831)	(514)	(502)
22 Off-balance sheet items (sum of rows 19 to 21)	163 108	167 767	127 856	122 384
Capital and total exposures				
23 Tier 1 capital (excluding unappropriated profits)	171 575	173 976	110 922	113 133
24 Total exposures (sum of lines 7, 13, 18 and 22)	2 417 896	2 359 373	2 012 221	1 923 934
Leverage ratio				
25 Leverage ratio (including the impact of any applicable temporary exemption of central bank reserves)	7.1	7.4	5.5	5.9
25a Leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves)	7.1	7.4	5.5	5.9
26 National minimum leverage ratio requirement	4.0	4.0	4.0	4.0
27 Applicable leverage buffers	0.5	0.5	0.5	0.5
Disclosure of mean values				
28 Mean value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	145 832	144 899	130 912	134 097
29 Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	122 441	134 355	110 352	120 916

¹ Gross SFT assets are included based on average of daily values over the quarter instead of quarter end values, in accordance with local regulatory requirements.

2. Leverage ratio

	Group		Bank	
	a	b	a	b
	30 June 2026	31 March 2026	30 June 2026	31 March 2026
	Rm	Rm	Rm	Rm
30 Total exposures (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 23 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	2 417 896	2 359 373	2 012 221	1 923 933
30a Total exposures (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 23 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	2 417 896	2 359 373	2 012 221	1 923 933
31 Basel III leverage ratio (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	7.1	7.4	5.5	5.9
31a Basel III leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	7.1	7.4	5.5	5.9

From March 2026 to June 2026:

- Leverage ratio exposure measure increased by R58.5bn, primarily driven by a R63.8bn increase in on-balance sheet exposures. This was mainly due to higher overnight placements with the South African Reserve Bank (SARB), growth in customer assets and an increase in trading portfolio assets reflecting stronger investor activity in more favourable market conditions. Adjustments for regular-way purchase (line 6 of LR1) decreased by R12bn largely attributable to a decline in settlement account balances, reflecting lower levels of financial assets settlement activity at the end of the reporting period.
- Securities financing transactions exposure marginally increased by R1.2bn primarily driven by higher client activity over the quarter. Adjustment for SFTs (line 9 of LR1) increased by R13bn mainly driven by the reduction in spot quarter end balances relative to the higher average gross SFT assets which remained largely flat from March 2026.
- Off-balance sheet exposure decreased R4.7bn, mainly due to lower unutilised client facilities at the end of the quarter.
- Derivative exposure decreased by R1.8bn primarily reflecting lower replacement costs on unmargined exposures following a reduction in mark-to-market valuations, which partially offset by higher written credit derivative exposures. Adjustments for derivative financial instruments (line 8 of LR1) increased by R16bn primarily due to a reduction in derivative assets reflecting the closure of existing open positions within the trading book and relatively subdued trading activity during the quarter.

3. Liquidity

Refer to the [Absa Group 2026 Interim Results Booklet](#) page 132 for additional liquidity risk information.

3.1 LIQ1: Liquidity coverage ratio (LCR)

Group	a 30 June 2026		b 31 March 2026	
	Total unweighted value (average) Rm	Total weighted value (average) Rm	Total unweighted value (average) Rm	Total weighted value (average) Rm
High-quality liquid assets (HQLA)				
1 Total HQLA		331 838		310 001
Cash outflows				
2 Retail deposits and deposits from small business customers of which:	558 591	44 026	555 951	43 623
3 Stable deposits	84 860	4 243	84 968	4 248
4 Less stable deposits	473 731	39 783	470 983	39 375
5 Unsecured wholesale funding of which:	687 955	321 976	680 236	311 762
6 Operational deposits (all counterparties) and deposits in networks of cooperative banks	226 874	58 200	213 008	50 108
7 Non-operational deposits (all counterparties)	452 977	255 672	459 985	254 411
8 Unsecured debt	8 104	8 104	7 243	7 243
9 Secured wholesale funding		10 462		8 032
10 Additional requirements of which:	581 995	62 570	527 297	59 321
11 Outflows related to derivative exposures and other collateral requirements	24 458	24 458	24 726	24 726
12 Outflows related to loss of funding on debt products	-	-	-	-
13 Credit and liquidity facilities	557 537	38 112	502 571	34 595
14 Other contractual funding obligations	817	817	272	272
15 Other contingent funding obligations	291 487	12 172	286 100	11 936
16 Total cash outflows (Sum of lines 2+5+9+10+14+15)		452 023		434 946
Cash inflows				
17 Secured lending (e.g. reverse repos)	80 733	19 548	86 771	20 229
18 Inflows from fully performing exposures	192 113	157 391	190 704	156 670
19 Other cash inflows	9 996	9 996	12 556	12 556
20 Total cash inflows (Sum of lines 17-19)	282 842	186 935	290 031	189 455
	Total weighted value		Total weighted value	
High-quality liquid assets (HQLA)				
21 Total HQLA (Rm)		331 838		310 001
22 Total net cash outflows (Rm)		265 088		245 491
23 LCR (%)		125.2		126.3

3. Liquidity

Bank	a 30 June 2026		b 31 March 2026	
	Total unweighted value (average) Rm	Total weighted value (average) Rm	Total unweighted value (average) Rm	Total weighted value (average) Rm
High-quality liquid assets (HQLA)				
1 Total HQLA		287 437		269 288
Cash outflows				
2 Retail deposits and deposits from small business customers of which:	431 701	32 780	426 162	32 235
3 Stable deposits	84 860	4 243	84 968	4 248
4 Less stable deposits	346 841	28 537	341 194	27 987
5 Unsecured wholesale funding of which:	553 794	259 478	553 516	253 060
6 Operational deposits (all counterparties) and deposits in networks of cooperative banks	226 874	58 200	213 008	50 108
7 Non-operational deposits (all counterparties)	318 816	193 174	333 323	195 767
8 Unsecured debt	8 104	8 104	7 185	7 185
9 Secured wholesale funding		10 462		8 032
10 Additional requirements of which:	524 537	55 165	474 885	51 950
11 Outflows related to derivative exposures and other collateral requirements	22 002	22 002	21 760	21 760
12 Outflows related to loss of funding on debt products	-	-	-	-
13 Credit and liquidity facilities	502 535	33 163	453 125	30 190
14 Other contractual funding obligations	817	817	272	272
15 Other contingent funding obligations	248 602	10 218	248 226	10 193
16 Total cash outflows (Sum of lines 2+5+9+10+14+15)		368 920		355 742
Cash inflows				
17 Secured lending (e.g. reverse repos)	80 733	19 548	86 771	20 229
18 Inflows from fully performing exposures	149 752	125 126	150 317	125 763
19 Other cash inflows	3 559	3 559	4 971	4 971
20 Total cash inflows (Sum of lines 17-19)	234 044	148 233	242 059	150 963
	Total weighted value		Total weighted value	
High-quality liquid assets (HQLA)				
21 Total HQLA (Rm)	287 437		269 288	
22 Total net cash outflows (Rm)	220 687		204 779	
23 LCR (%)	130.2		131.5	

3. Liquidity

3.2 LIQ2: Net stable funding ratio (NSFR)

Group	30 June 2026				
	Unweighted value by residual maturity				Weighted Value Rm
	No maturity Rm	<6 months Rm	<1 year Rm	≥1 year Rm	
ASF item					
1 Capital	177 511	-	-	21 632	199 143
2 Regulatory capital	172 231	-	-	21 632	193 863
3 Other capital instruments	5 280	-	-	-	5 280
4 Retail deposits and deposits from small business customers:	315 007	188 318	36 888	26 781	518 055
5 Stable deposits	81 792	15 284	4 587	2 868	99 447
6 Less stable deposits	233 215	173 034	32 301	23 913	418 608
7 Wholesale funding:	290 485	701 388	84 954	273 293	676 883
8 Operational deposits	188 744	57 815	-	-	123 280
9 Other wholesale funding	101 741	643 573	84 954	273 293	553 603
10 Liabilities with matching interdependent assets	-	-	-	-	-
11 Other liabilities:	16 897	40 306	266	21 780	19 670
12 NSFR derivative liabilities		-	-	4 378	
13 All other liabilities and equity not included in the above categories	16 897	40 306	266	17 402	19 670
14 Total ASF					1 413 751
Required stable funding (RSF) item					
15 Total NSFR HQLA					26 764
16 Deposits held at other financial institutions for operational purposes	-	-	-	-	-
17 Performing loans and securities:	1 609	453 813	101 827	1 007 154	1 035 053
18 Performing loans to financial institutions secured by Level 1 HQLA	-	64 191	8 485	1 648	12 309
19 Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	180 766	11 439	120 812	153 646
20 Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	-	191 250	75 681	716 774	740 914
21 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	-	-	9 046	5 880
22 Performing residential mortgages, of which:	-	2 571	2 634	139 151	93 051
23 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	2 571	2 634	139 151	93 051
24 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	1 609	15 035	3 588	28 769	35 133
25 Assets with matching interdependent liabilities	-	-	-	-	-
26 Other assets:	5 549	15 590	-	104 965	109 037
27 Physical traded commodities, including gold	2 897				2 462
28 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		-	-	4 750	4 037
29 NSFR derivative assets		-	-	12 016	11 687
30 NSFR derivative liabilities before deduction of variation margin posted		-	-	4 697	4 697
31 All other assets not included in the above categories	2 652	15 590	-	83 502	86 154
32 Off-balance sheet items		-	-	682 417	34 121
33 Total RSF					1 204 975
34 Net stable funding ratio (%)					117.3

3. Liquidity

Group	31 March 2026				
	Unweighted value by residual maturity				
	6 months to				Weighted Value
	No maturity	<6 months	<1 year	≥1 year	
	Rm	Rm	Rm	Rm	Rm
ASF item					
1 Capital	177 434	-	-	16 885	194 319
2 Regulatory capital	173 416	-	-	16 885	190 301
3 Other capital instruments	4 018	-	-	-	4 018
4 Retail deposits and deposits from small business customers:	315 007	180 693	35 584	27 884	511 101
5 Stable deposits	81 792	14 862	4 557	2 910	99 061
6 Less stable deposits	233 215	165 831	31 027	24 974	412 040
7 Wholesale funding:	290 485	677 151	88 156	268 888	663 306
8 Operational deposits	188 744	39 380	-	-	114 062
9 Other wholesale funding	101 741	637 771	88 156	268 888	549 244
10 Liabilities with matching interdependent assets	-	-	-	-	-
11 Other liabilities:	16 897	42 518	1 513	34 620	19 989
12 NSFR derivative liabilities		-	-	17 523	
13 All other liabilities and equity not included in the above categories	16 897	42 518	1 513	17 097	19 989
14 Total ASF (Sum of line 1+4+7+10+11)					1 388 715
RSF item					
15 Total NSFR HQLA					27 464
16 Deposits held at other financial institutions for operational purposes	-	-	-	-	-
17 Performing loans and securities:	1 659	453 037	108 669	982 218	1 015 411
18 Performing loans to financial institutions secured by Level 1 HQLA	-	75 142	4 083	4 779	14 335
19 Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	178 018	25 391	122 615	162 013
20 Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	-	187 137	70 708	692 529	716 215
21 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	-	-	6 785	4 410
22 Performing residential mortgages, of which:	-	2 610	2 662	135 632	90 797
23 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	2 610	2 662	135 632	90 797
24 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	1 659	10 130	5 825	26 663	32 051
25 Assets with matching interdependent liabilities	-	-	-	-	-
26 Other assets:	6 570	29 602	-	125 485	116 582
27 Physical traded commodities, including gold	3 982				3 385
28 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		-	-	4 582	3 895
29 NSFR derivative assets		-	-	28 011	13 822
30 NSFR derivative liabilities before deduction of variation margin posted		-	-	6 321	6 321
31 All other assets not included in the above categories	2 588	29 602	-	86 571	89 159
32 Off-balance sheet items		-	-	668 607	33 430
33 Total RSF (Sum of line 15+16+17+25+26+32)					1 192 887
34 NSFR (%)					116.4

3. Liquidity

Bank	30 June 2026				
	a	b	c	d	e
	Unweighted value by residual maturity				Weighted Value
	No maturity	<6 months	6 months to <1 year	≥1 year	Rm
	Rm	Rm	Rm	Rm	Rm
ASF item					
1 Capital	119 971	-	-	21 632	141 603
2 Regulatory capital	114 691	-	-	21 632	136 323
3 Other capital instruments	5 280	-	-	-	5 280
4 Retail deposits and deposits from small business customers:	315 007	72 795	29 694	22 610	403 439
5 Stable deposits	81 792	15 284	4 587	2 868	99 447
6 Less stable deposits	233 215	57 511	25 107	19 742	303 992
7 Wholesale funding:	290 485	554 314	70 783	261 833	592 172
8 Operational deposits	188 744	57 815	-	-	123 280
9 Other wholesale funding	101 741	496 499	70 783	261 833	468 892
10 Liabilities with matching interdependent assets	-	-	-	-	-
11 Other liabilities:	16 897	40 306	266	5 245	5 448
12 NSFR derivative liabilities	-	-	-	2 065	-
13 All other liabilities and equity not included in the above categories	16 897	40 306	266	3 180	5 448
14 Total ASF					1 142 662
Required stable funding (RSF) item					
15 Total NSFR HQLA					19 073
16 Deposits held at other financial institutions for operational purposes	-	-	-	-	-
17 Performing loans and securities:	1 609	370 523	78 054	903 445	899 502
18 Performing loans to financial institutions secured by Level 1 HQLA	-	60 531	299	-	6 203
19 Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	169 986	13 272	121 160	153 294
20 Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	-	122 791	58 414	622 352	617 792
21 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	-	-	9 046	5 880
22 Performing residential mortgages, of which:	-	2 554	2 615	133 700	89 490
23 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	2 554	2 615	133 700	89 490
24 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	1 609	14 661	3 454	26 233	32 723
25 Assets with matching interdependent liabilities	-	-	-	-	-
26 Other assets:	5 549	15 590	-	87 354	89 690
27 Physical traded commodities, including gold	2 897	-	-	-	2 462
28 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	-	-	-	4 750	4 037
29 NSFR derivative assets	-	-	-	12 016	9 951
30 NSFR derivative liabilities before deduction of variation margin posted	-	-	-	4 466	4 466
31 All other assets not included in the above categories	2 652	15 590	-	66 122	68 774
32 Off-balance sheet items		-	-	585 347	29 267
33 Total RSF					1 037 532
34 Net stable funding ratio (%)					110.1

3. Liquidity

		a	b	c	d	e
		31 March 2026				
		Unweighted value by residual maturity				
		6 months to				Weighted
Bank		No maturity	<6 months	<1 year	≥1 year	Value
		Rm	Rm	Rm	Rm	Rm
ASF item						
1	Capital	117 178	-	-	16 885	134 063
2	Regulatory capital	113 160	-	-	16 885	130 045
3	Other capital instruments	4 018	-	-	-	4 018
4	Retail deposits and deposits from small business customers:	315 007	63 045	29 545	23 017	394 916
5	Stable deposits	81 792	14 862	4 557	2 910	99 061
6	Less stable deposits	233 215	48 183	24 988	20 107	295 855
7	Wholesale funding:	290 485	509 421	75 585	252 438	567 843
8	Operational deposits	188 744	39 380	-	-	114 062
9	Other wholesale funding	101 741	470 041	75 585	252 438	453 781
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	Other liabilities:	16 897	42 518	1 513	17 563	5 787
12	NSFR derivative liabilities		-	-	14 667	
13	All other liabilities and equity not included in the above categories	16 897	42 518	1 513	2 896	5 787
14	Total ASF					1 102 609
Required stable funding (RSF) item						
15	Total NSFR HQLA					19 054
16	Deposits held at other financial institutions for operational purposes	-	-	-	-	-
17	Performing loans and securities:	1 659	360 381	87 415	871 124	871 465
18	Performing loans to financial institutions secured by Level 1 HQLA	-	67 680	2 297	28	7 945
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	162 578	22 401	119 570	155 157
20	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	-	118 015	54 415	593 135	589 022
21	With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	-	-	6 785	4 410
22	Performing residential mortgages, of which:	-	2 610	2 662	134 534	90 083
23	With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	2 610	2 662	134 534	90 083
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	1 659	9 498	5 640	23 857	29 258
25	Assets with matching interdependent liabilities	-	-	-	-	-
26	Other assets:	6 570	29 602	-	107 350	97 969
27	Physical traded commodities, including gold	3 982				3 385
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		-	-	4 582	3 895
29	NSFR derivative assets		-	-	28 011	13 344
30	NSFR derivative liabilities before deduction of variation margin posted		-	-	6 035	6 035
31	All other assets not included in the above categories	2 588	29 602	-	68 722	71 310
32	Off-balance sheet items		-	-	575 178	28 759
33	Total RSF					1 017 247
34	Net stable funding ratio (%)					108.4

4. Credit risk

4.1 ENC: Asset encumbrance

	a	b	c	d
	30 June 2026			
	Encumbered assets Rm	Central bank facilities Rm	Unencumbered assets Rm	Total Rm
Assets				
Investment securities	16 251	1 589	240 157	257 997
Loans and advances to banks and customers	-	-	1 493 470	1 493 470
Trading portfolio assets	78 404	-	195 553	273 957
Other assets	-	-	256 962	256 962
Total assets	94 655	1 589	2 186 142	2 282 386

	a	b	c	d
	31 December 2025			
	Encumbered assets Rm	Central bank facilities Rm	Unencumbered assets Rm	Total Rm
Assets				
Investment securities	21 288	2 093	245 149	268 530
Loans and advances to banks and customers	323	-	1 438 236	1 438 559
Trading portfolio assets	55 582	-	231 554	287 136
Other assets	-	-	245 254	245 254
Total assets	77 193	2 093	2 160 193	2 239 479

Total assets increased, primarily due to loan book growth within the Corporate and Investment Banking (CIB) portfolio. The increase in encumbered assets was predominately driven by additional repurchase agreement activity in the CIB and Treasury portfolios.

4. Credit risk

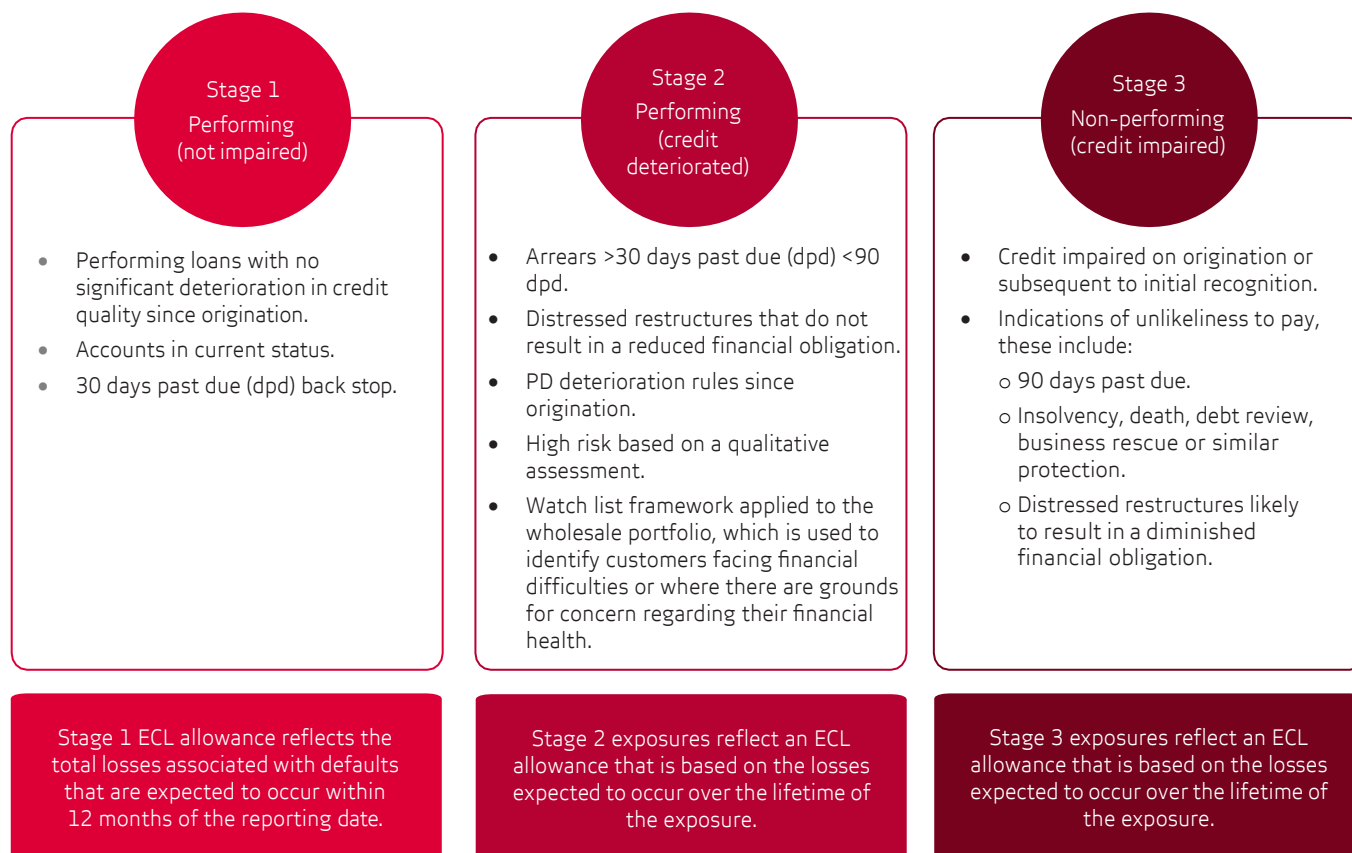
		a	b	c	d	e	f	g
		31 December 2025 ¹						
		Gross carrying values of		Allowances /	Of which ECL accounting		Of which	Net values
				impairments	provisions for credit losses		ECL accounting	(a+b-c)
					on SA exposures		provisions	
					Allocated in		for credit	
					regulatory		losses on	
					category of		IRB	
					Specific		exposures	
		Defaulted	Non-					
		exposures	defaulted					
		Rm	exposures	Rm	Rm	Rm	Rm	Rm
			Rm					
1	Loans: Of which:	141 104	1 345 066	52 299	7 518	3 190	41 591	1 433 871
a	Sovereign (including central government and central bank)	34 518	101 440	1 386	933	286	168	134 572
b	Banks	-	67 890	180	-	60	120	67 710
c	Corporate	7 152	360 344	4 346	458	458	3 429	363 150
d	SME Corporate	11 766	160 000	5 795	2 699	421	2 676	165 971
e	Specialised Lending Real Estate (SL)	4 717	125 568	1 504	448	88	968	128 781
e(i)	SL: Project finance	283	65 697	355	17	14	324	65 625
e(ii)	SL: Object and commodity finance	82	68 206	75	46	29	-	68 213
f	Of which: Purchased receivables - corporate	-	-	-	-	-	-	-
g	Of which: Retail residential mortgage advances	46 797	293 413	11 698	532	64	11 102	328 512
h	Of which: Retail qualifying revolving (QRRE)	6 257	59 181	7 177	315	252	6 610	58 261
i	Of which: Retail SME	1 214	11 883	968	78	35	855	12 129
j	Retail other	28 683	165 347	19 245	2 055	1 526	15 663	174 785
j(i)	Of which: unsecured lending	9 589	20 496	7 702	-	1	7 702	22 383
k	Of which: Purchased receivables - retail	-	-	-	-	-	-	-
2	Debt securities	-	174 626	47	-	-	47	174 579
3	Off-balance sheet exposures	396	146 825	-	-	-	-	147 221
4	Total	141 500	1 666 517	52 346	7 518	3 190	41 638	1 755 671

Gross loans and advances increased primarily due to loan book growth and reverse repurchase agreements for customers within the Corporate and Investment Banking (CIB) portfolio. This was supported by moderate growth across specific portfolios in the Personal and Private Banking (PPB) segment.

¹ Figures were revised to align with the final regulatory submissions.

Credit risk

Various regulatory and accounting terms are used to refer to assets that are not performing as expected at the time of origination. The diagram below depicts these terms.



4. Credit risk

4.3 CR2: Changes in stock of defaulted loans and debt securities

	a	
	30 June 2026	31 December 2025
	Defaulted exposures Rm	Defaulted exposures ¹ Rm
1 Defaulted loans and debt securities at end of the previous reporting period	141 500	138 071
2 Loans and debt securities that have defaulted since the last reporting period	16 964	32 419
3 Returned to non-defaulted status	(5 592)	(5 276)
4 Amounts written off	(8 601)	(16 369)
5 Other changes	(5 903)	(7 345)
6 Defaulted loans and debt securities at end of the reporting period	138 368	141 500

Other changes increased primarily driven by the reclassification of Ghana and Mozambique sovereign exposures to align to the regulatory definition of default.

4.4 CR3: Credit risk mitigation techniques - overview

	a	b	c	d	e
	30 June 2026				
	Exposures unsecured: carrying amount Rm	Exposures to be secured Rm	Exposures secured by collateral Rm	Exposures secured by financial guarantees Rm	Exposures secured by credit derivatives Rm
1 Loans: of which	722 745	760 013	559 830	84 086	2 382
a Sovereign (including central government and central bank)	126 388	2 433	1 559	114	309
b Public sector entities	9 488	3 434	625	2 809	-
c Banks	59 029	745	280	297	-
d Corporate	212 569	159 645	78 309	70 711	2 073
e SME corporate	82 708	97 638	70 682	2 087	-
f Specialised lending: Real estate (SL)	71 528	70 681	52 495	6 564	-
f(i) SL: Project finance	57 264	18 053	11 793	2 471	2 646
f(ii) SL: Object and commodity finance	2 706	4	4	-	-
g Purchased receivables - corporate	-	-	-	-	-
h Retail residential mortgage advances	24 534	306 780	273 514	-	-
i Retail qualifying revolving (QRRE)	60 921	6	3	-	-
j Retail SME	6 660	5 665	4 898	-	-
k Retail other	68 920	112 986	77 465	1 504	-
k(i) Of which: Unsecured lending	20 879	816	-	816	-
k(ii) Purchased receivables - retail	-	-	-	-	-
2 Debt securities	160 699	10 509	3 882	5 345	-
3 Of which defaulted	46 119	54 669	49 848	355	-
4 Total	883 444	770 522	563 712	89 431	2 382

¹ Figures were revised to align with the final regulatory submissions.

Credit risk

	a	b	c	d	e
	Exposures unsecured: carrying amount	Exposures to be secured	Exposures secured by collateral	Exposures secured by financial guarantees	Exposures secured by credit derivatives
	Rm	Rm	Rm	Rm	Rm
1 Loans: of which	699 304	734 567	546 980	79 731	3 992
a Sovereign (including central government and central bank)	120 136	3 364	2 346	407	611
b Public sector entities	8 083	2 988	495	2 493	-
c Banks	66 307	1 417	189	595	-
d Corporate	206 177	156 960	81 172	68 652	3 381
e SME corporate	74 745	91 227	65 970	2 520	-
f Specialised lending: Real estate (SL)	65 264	63 518	48 297	5 064	-
f(i) SL: Project finance	50 091	15 533	11 302	1 827	2 404
f(ii) SL: Object and commodity finance	2 675	99	-	-	-
g Purchased receivables - corporate	-	-	-	-	-
h Retail residential mortgage advances	25 059	303 453	270 709	-	-
i Retail qualifying revolving (QRRE)	58 260	-	-	-	-
j Retail SME	6 569	5 560	4 881	-	-
k Retail other	68 704	106 080	72 921	-	-
k(i) Of which: Unsecured lending	22 382	-	-	-	-
k(ii) Purchased receivables - retail	-	-	-	-	-
2 Debt securities	165 019	9 560	3 674	2 431	-
3 Of which defaulted	49 880	54 115	49 351	348	-
4 Total	864 323	744 127	550 654	82 162	3 992

¹ Figures were revised to align with the final regulatory submissions.

4. Credit risk

4.5 CR4: Standardised approach – credit risk exposure and CRM effects

	a	b	c	d	e	f
	30 June 2026					
	Exposures before CCF and CRM		Exposures post-CCF and post CRM		RWA and RWA density	
	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
	Rm	Rm	Rm	Rm	Rm	%
1 Sovereign (including central government and central bank)	95 134	3 110	93 427	1 632	55 706	58.6
2 Multilateral development banks	-	-	-	-	-	-
3 Banks	19 701	15 118	19 610	14 481	22 073	64.7
4 Corporates (excluding corporate real estate as per line 8): of which	99 542	73 587	93 802	31 646	117 418	93.6
a SME corporate	41 200	25 429	37 929	12 788	43 034	84.9
b Specialised lending (excluding IPRRE, IPCRE and HVCRE)	7 837	4 459	7 612	1 482	8 757	96.3
5 Subordinated debt, equity and other capital	135	82	108	43	227	150.3
6 Retail: of which	71 224	3 921	70 700	853	47 962	67.0
a Retail residential mortgage advances	17 479	-	17 479	-	7 406	42.4
b Retail qualifying revolving (QRRE)	2 691	3 540	2 511	702	2 410	75.0
c SME retail	1 182	153	1 165	60	919	75.0
d Retail - other	49 872	229	49 545	92	37 227	75.0
7 Real estate: Corporate: of which	7 726	739	7 673	262	8 526	107.4
a Commercial real estate	923	57	872	22	782	87.5
b Income producing real estate	6 803	682	6 800	240	7 744	110.0
8 Defaulted exposures	41 089	413	40 751	162	52 270	127.8
9 Other assets	-	-	-	-	-	-
10 Total	334 551	96 970	326 071	49 079	304 182	81.1

Credit risk

	a	b	c		d	e	f
	Exposures before CCF and CRM		31 December 2025 ¹ Exposures post-CCF and post CRM		RWA and RWA density		
	On-balance sheet amount Rm	Off-balance sheet amount Rm	On-balance sheet amount Rm	Off-balance sheet amount Rm	RWA Rm	RWA density %	
1 Sovereign (including central government and central bank)	85 817	3 859	83 895	1 979	62 607	72.9	
2 Multilateral development banks	83	-	83	-	41	49.4	
3 Banks	21 787	9 895	21 179	9 538	18 066	58.8	
4 Corporates (excluding corporate real estate as per line 8): of which	98 474	66 349	94 124	31 301	116 839	93.2	
a SME corporate	36 749	23 008	35 048	11 732	38 510	82.3	
b Specialised lending (excluding IPRRE, IPCRE and HVCRE)	6 353	2 104	6 233	858	7 088	100.0	
5 Subordinated debt, equity and other capital	146	20	144	17	241	149.7	
6 Retail: of which	68 987	3 419	69 117	636	51 130	73.3	
a Retail residential mortgage advances	17 861	-	17 861	-	7 562	42.3	
b Retail qualifying revolving (QRRE)	2 671	3 063	2 426	489	3 224	110.6	
c SME retail	1 182	104	1 175	46	1 563	128.0	
d Retail - other	47 273	252	47 653	101	38 781	81.2	
7 Real estate: Corporate: of which	7 454	313	7 354	125	8 072	107.9	
a Commercial real estate	801	56	703	22	642	88.6	
b Income producing real estate	6 653	257	6 652	103	7 430	110.0	
8 Defaulted exposures	44 079	1 062	39 302	453	47 861	120.4	
9 Other assets	-	-	-	-	-	-	
10 Total	326 827	84 917	315 198	44 049	304 857	84.9	

¹ Figures were revised to align with the final regulatory submissions.

4. Credit risk

4.6 CR5: Standardised approach – exposures by asset classes and risk weights

30 June 2026

	0%	10%	15%	20%	25%	30%	35%	40%	45%	50%	65%	75%	80%	85%	100%	130%	150%	250%	400%	Other	Total credit exposure amount (post-CCF and post- CRM)
1 Sovereign (including central government and central bank)	31 094			1 245						14 842					39 992		3 297			-	90 470
2 Public sector entities				-						4 589					-		-			-	4 589
3 Multilateral development banks	-			-		-				-					-		-			-	-
4 Banks				10 774		940		141		6 366		1 687			12 286		1 897			-	34 091
a Of which: Securities firms and other financial institutions				-		-		-		-		-			-		-			-	-
5 Covered bonds		-	-	-	-	-	-	-		-					-					-	-
6 Corporates (excluding corporate real estate as per line 9)				-						-	-	-	3 392	50 502	70 416	1 137	1			-	125 448
a Of which: SME				-						-	-	-	-	50 564	152	-	1			-	50 717
b Of which: Securities firms and other financial institutions				-						-	-	-		-	-		-			-	-
c Of which: Specialised lending (excluding IPRRE, IPCRE and HVCRE)				-						-		-	3 392		4 565	1 137	-			-	9 094
7 Subordinated debt, equity and other capital															-		151	-	-	-	151
8 Retail (excluding retail residential mortgage advances as per line 9) of which									-			54 075			-					-	54 075
a Retail qualifying revolving (QRRE)									-			3 213			-					-	3 213
b SME Retail									-			1 225			-					-	1 225
c Retail - other									-			49 637			-					-	49 637

Credit risk

30 June 2026

		0%	20%	25%	30%	35%	40%	45%	50%	60%	65%	70%	75%	85%	90%	100%	105%	110%	150%	Other	Total credit exposure amount (post-CCF and post- CRM)
9	Real estate: Of which	-	1 692	922	2 872	-	2 715	-	8 016	-	-	1 263	5	737	-	152	-	7 039	-	-	25 413
a	General RRE retail residential mortgage advances	-	1 692	922	2 872	-	2 715	-	8 016	-	-	1 262	-	-	-	-	-	7 039	-	-	17 479
b	No loan splitting applied	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c	Loan splitting applied (secured)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d	Loan splitting applied (unsecured)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
e	IPRRE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
f	General CRE	-	-	-	-	-	-	-	-	-	-	-	5	737	-	152	-	-	-	-	894
g	No loan splitting applied	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
h	Loan splitting applied (secured)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
i	Of which: loan splitting applied (unsecured)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
j	Of which: IPCRE	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-	7 039	-	-	7 040
k	Of which: HVCRE including land acquisition, development and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Defaulted exposures	-	-	-	-	-	-	-	3 373	-	-	-	-	-	-	1 294	-	-	36 246	-	40 913

4. Credit risk

31 December 2025¹

	0%	10%	15%	20%	25%	30%	35%	40%	45%	50%	65%	75%	80%	85%	100%	130%	150%	250%	400%	Other	Total credit exposure amount (post-CCF and post- CRM)
1 Sovereign (including central government and central bank)	31 430			1 155						11 788					18 081		19 165			-	81 619
2 Public sector entities				-						4 255					-		-			-	4 255
3 Multilateral development banks	-			-		-				83					-		-			-	83
4 Banks				13 239		806		555		4 564		730			8 038		2 727			58	30 717
a Of which: Securities firms and other financial institutions				-		-		-		-		-			-		-			-	-
5 Covered bonds		-	-	-	-		-			-					-					-	-
6 Corporates (excluding corporate real estate as per line 9)				-						-	-	14	-	46 654	78 724	-	33			-	125 425
a Of which: SME				-						-	-	-	-	46 654	93	-	33			-	46 780
b Of which: Securities firms and other financial institutions				-						-	-	-		-	-		-			-	-
c Of which: Specialised lending (excluding IPRRE, IPCRE and HVCRE)				-						-		14	-		7 077	-	-			-	7 091
7 Subordinated debt, equity and other capital															-		161	-	-	-	161
8 Retail (excluding retail residential mortgage advances as per line 9) of which									-			51 890			-					-	51 890
a Retail qualifying revolving (QRRE)									-			2 915			-					-	2 915
b SME Retail									-			1 221			-					-	1 221
c Retail - other									-			47 754			-					-	47 754

¹ Figures were revised to align with the final regulatory submissions.

Credit risk

31 December 2025¹

	0%	20%	25%	30%	35%	40%	45%	50%	60%	65%	70%	75%	85%	90%	100%	105%	110%	150%	Other	Total credit exposure amount (post-CCF and post- CRM)
9 Real estate: Of which	-	1 834	990	2 878	-	2 647	-	8 161	-	-	1 352	9	536	-	180	-	6 754	-	-	25 341
a General RRE retail residential mortgage advances	-	1 834	990	2 878	-	2 647	-	8 161	-	-	1 351	-	-	-	-	-	-	-	-	17 861
b No loan splitting applied	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c Loan splitting applied (secured)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d Loan splitting applied (unsecured)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
e IPRRE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
f General CRE	-	-	-	-	-	-	-	-	-	-	9	536	-	180	-	-	-	-	-	725
g No loan splitting applied	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
h Loan splitting applied (secured)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
i Of which: loan splitting applied (unsecured)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
j Of which: IPCRE	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-	-	6 754	-	-	6 755
k Of which: HVCRE including land acquisition, development and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 Defaulted exposures	-	-	-	-	-	-	-	1 033	-	-	-	-	-	-	1 233	-	-	37 489	-	39 755

¹ Figures were revised to align with the final regulatory submissions.

4. Credit risk

Exposure amounts and CCFs applied to off-balance sheet exposures, categorised based on risk bucket of converted exposures

30 June 2026

		On balance sheet exposure	Off-balance sheet exposure (pre-CCF)	Weighted average CCF ¹	Exposures (post CCF and post-CRM)
		Rm	Rm	%	Rm
	Risk weight				
1	Less than 40%	49 095	484	92	49 538
2	40–70%	38 369	5 748	73	42 198
3	75%	54 534	4 917	35	55 766
4	85%	44 795	26 391	45	54 694
5	90–100%	99 473	56 836	49	123 560
6	105–130%	7 939	682	36	8 177
7	150%	40 346	1 914	60	41 217
8	250%	-	-	-	-
9	400%	-	-	-	-
10	1250%	-	-	-	-
11	Total exposures	334 551	96 972	49	375 150

31 December 2025²

		On balance sheet exposure	Off-balance sheet exposure (pre-CCF)	Weighted average CCF ¹	Exposures (post CCF and post-CRM)
		Rm	Rm	%	Rm
	Risk weight				
1	Less than 40%	51 362	1 281	55	52 332
2	40–70%	34 149	6 600	65	34 439
3	75%	51 769	3 702	22	52 643
4	85%	37 261	22 995	45	47 190
5	90–100%	88 614	46 737	49	106 256
6	105–130%	6 652	257	40	6 753
7	150%	57 021	3 344	80	59 634
8	250%	-	-	-	-
9	400%	-	-	-	-
10	1250%	-	-	-	-
11	Total exposures	326 828	84 916	49	359 247

¹ Weighting is based on off-balance sheet exposure (pre-CCF).

² Figures were revised to align with the final regulatory submissions.

Credit risk

4.7 CR6: Internal ratings-based (IRB) – Credit risk exposures by portfolio and probability of default (PD) scale

	a	b	c	d	e	f	g	h	i	j	k	l
	30 June 2026											
PD scale	Original on-balance sheet gross exposure Rm	Off-balance sheet exposures pre CCF Rm	Average CCF %	EAD post CRM and post-CCF Rm	Average PD ¹ %	Number of obligors #	Average LGD %	Average maturity %	RWA Rm	RWA density ² %	EL Rm	Provisions Rm
FIRB approach												
Banks												
0.00 to <0.15	22 501	9 860	41	23 031	0.06	120	44.97	1.32	4 251	18	6	21
0.15 to <0.25	2 835	713	37	3 100	0.18	19	45.00	1.04	940	30	3	-
0.25 to <0.50	1 465	8 069	13	493	0.36	24	45.00	0.96	248	50	-	-
0.50 to <0.75	50	29	28	58	0.60	1	45.00	1.01	33	58	-	-
0.75 to <2.50	2 223	3 883	20	2 124	1.51	135	45.52	1.05	2 144	101	15	8
2.50 to <10.00	12 052	13 348	13	13 081	6.80	75	45.03	0.69	10 142	78	181	50
10.00 to <100.00	471	1 653	29	951	14.06	17	45.00	0.64	1 948	205	55	4
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total	41 597	37 555	31	42 838	2.51	391	45.02	1.07	19 706	46	260	83
Corporate												
0.00 to <0.15	65 963	65 952	21	75 396	0.10	101	42.09	1.76	17 307	47	37	117
0.15 to <0.25	27 097	22 976	28	36 812	0.18	99	33.79	1.48	8 629	49	22	23
0.25 to <0.50	18 118	69 090	23	33 970	0.31	142	39.65	1.33	13 111	86	42	50
0.50 to <0.75	3 292	12 999	23	5 965	0.60	64	40.75	1.44	3 655	141	14	5
0.75 to <2.50	27 518	35 916	18	26 106	1.41	239	38.41	1.90	20 843	311	138	178
2.50 to <10.00	5 268	7 720	17	6 546	3.82	198	34.85	1.77	6 462	285	87	31
10.00 to <100.00	417	23	15	421	19.60	22	26.78	3.21	588	258	24	5
100.00 (Default)	1 414	44	39	1 431	100.00	5	44.50	1.83	3 133	262	409	408
Sub-total	149 087	214 720	22	186 647	1.29	870	39.18	1.64	73 728	40	773	817
Local government and municipalities												
0.00 to <0.15	83	11	50	88	0.13	5	45.00	2.60	30	34	-	-
0.15 to <0.25	367	8	27	369	0.18	17	45.00	4.78	228	62	-	-
0.25 to <0.50	388	192	26	443	0.28	39	45.00	3.61	282	64	1	-
0.50 to <0.75	370	58	11	377	0.58	8	45.00	2.85	296	79	1	-
0.75 to <2.50	844	415	13	897	1.32	26	44.72	3.75	1 046	117	5	1
2.50 to <10.00	761	546	10	792	4.01	24	45.00	4.17	1 265	160	14	11
10.00 to <100.00	520	272	16	553	10.00	4	45.00	1.31	992	179	25	63
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total	3 333	1 502	17	3 519	2.93	123	44.93	3.43	4 139	118	46	75
Public sector entities												
0.00 to <0.15	6 332	1 709	40	7 015	0.03	5	45.00	4.35	1 403	20	1	10
0.15 to <0.25	-	-	-	-	-	-	-	-	-	-	-	-
0.25 to <0.50	2 828	10 244	13	4 088	0.40	8	44.91	1.98	2 314	57	7	3
0.50 to <0.75	-	5	10	1	0.60	2	45.00	1.00	-	57	-	-
0.75 to <2.50	674	5 271	11	868	1.59	36	36.42	1.04	625	72	5	3
2.50 to <10.00	1 974	601	17	2 073	2.77	19	44.98	1.86	2 434	117	26	21
10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-	-
100.00 (Default)	38	4	50	40	99.99	2	45.00	1.00	8	20	51	50
Sub-total	11 846	17 834	27	14 085	0.92	72	44.44	3.08	6 784	48	90	87

¹ Total asset class average weighted PD percentage includes defaulted EADs.

² Post management actions (PMAs) are not included.

4. Credit risk

	a	b	c	d	e	f	g	h	i	j	k	l
	30 June 2026											
PD scale	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF	EAD post CRM and post-CCF	Average PD ¹	Number of obligors	Average LGD	Average maturity	RWA	RWA density ²	EL	Provisions
	Rm	Rm	%	Rm	%	#	%	%	Rm	%	Rm	Rm
Securities firms												
0.00 to <0.15	3 556	-	-	605	0.06	5	45.00	1.26	85	14	-	-
0.15 to <0.25	-	-	-	-	-	-	-	-	-	-	-	-
0.25 to <0.50	-	-	-	-	-	-	-	-	-	-	-	-
0.50 to <0.75	-	10	40	4	0.50	2	20.00	1.00	1	23	-	-
0.75 to <2.50	-	-	-	-	-	-	-	-	-	-	-	-
2.50 to <10.00	-	-	-	-	-	-	-	-	-	-	-	-
10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-	-
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total	3 556	10	-	609	0.06	7	44.84	1.25	86	14	-	-
SME corporate												
0.00 to <0.15	3 623	1 143	20	3 857	0.08	7	39.60	2.12	807	21	1	1
0.15 to <0.25	1 586	1 895	42	2 166	0.17	9	45.00	1.03	625	29	2	16
0.25 to <0.50	262	143	40	57	0.35	14	42.84	1.01	30	53	-	-
0.50 to <0.75	738	3 370	10	1 075	0.67	7	44.62	1.00	837	78	3	-
0.75 to <2.50	863	1 105	17	1 010	1.55	64	30.14	2.45	860	85	5	3
2.50 to <10.00	84	312	10	128	3.34	34	42.18	1.52	174	137	2	1
10.00 to <100.00	1	1	10	1	45.71	3	27.33	2.25	1	150	-	-
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total	7 157	7 969	24	8 294	0.42	138	40.57	1.71	3 334	40	13	21
Total (FIRB approach)	216 576	279 590	24	255 992	1.47	1 601	40.58	1.65	107 777	42	1 182	1 083

¹ Total asset class average weighted PD percentage includes defaulted EADs.

² PMAs are not included.

Credit risk

	a	b	c	d	e	f	g	h	i	j	k	l
	30 June 2026											
PD scale	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF	EAD post CRM and post-CCF	Average PD ¹	Number of obligors	Average LGD	Average maturity	RWA	RWA density ²	EL	Provisions
	Rm	Rm	%	Rm	%	#	%	%	Rm	%	Rm	Rm
AIRB approach												
Commercial real estate												
0.00 to <0.15	16	2	10	17	0.09	6	14.17	4.40	2	10	-	-
0.15 to <0.25	7	11	10	10	0.18	2	23.51	5.00	3	29	-	-
0.25 to <0.50	261	113	10	310	0.41	223	17.95	3.53	63	20	-	-
0.50 to <0.75	779	264	12	897	0.62	512	17.31	4.20	206	23	1	1
0.75 to <2.50	9 090	1 762	12	9 778	1.41	2 527	18.57	4.52	4 038	41	26	21
2.50 to <10.00	5 624	666	16	5 879	3.38	2 961	18.56	4.61	3 018	51	36	18
10.00 to <100.00	433	86	10	471	22.30	225	18.91	4.39	360	76	20	7
100.00 (Default)	1 039	4	13	1 039	100.00	353	27.80	3.91	1 699	163	217	217
Sub-total	17 249	2 908	13	18 401	8.09	6 809	19.02	4.48	9 389	51	300	264
Corporate												
0.00 to <0.15	13 595	1 315	31	15 268	0.11	50	28.82	1.38	2 051	13	4	4
0.15 to <0.25	22 595	15 467	33	30 124	0.20	65	20.69	1.82	5 219	17	13	80
0.25 to <0.50	54 055	28 409	24	57 758	0.33	294	21.25	1.87	13 895	24	42	29
0.50 to <0.75	13 238	13 291	31	17 537	0.59	244	25.26	1.81	6 446	37	26	22
0.75 to <2.50	48 150	27 688	39	49 890	1.51	930	26.99	1.96	28 758	58	202	108
2.50 to <10.00	15 072	5 870	21	16 477	4.18	479	27.27	2.30	13 677	83	187	152
10.00 to <100.00	157	232	44	283	16.89	42	31.37	2.00	389	138	14	2
100.00 (Default)	1 360	1 147	40	1 812	100.00	45	45.38	2.37	2 769	153	838	838
Sub-total	168 222	93 419	31	189 149	1.94	2 149	24.43	1.88	73 204	39	1 326	1 235
Specialised lending income producing real estate												
0.00 to <0.15	107	42	10	117	0.14	9	16.70	1.43	10	9	-	-
0.15 to <0.25	10	57	10	46	0.19	29	12.80	3.82	5	24	-	-
0.25 to <0.50	19 158	5 419	17	20 389	0.43	144	20.38	2.66	5 552	54	18	4
0.50 to <0.75	15 394	3 909	11	15 938	0.57	105	19.78	2.64	4 540	51	18	3
0.75 to <2.50	17 156	4 182	13	17 768	1.21	336	21.78	2.57	7 282	79	48	13
2.50 to <10.00	2 081	325	11	2 167	4.64	295	19.75	3.84	1 199	113	20	15
10.00 to <100.00	58	-	7	58	37.17	10	17.78	4.96	48	151	4	3
100.00 (Default)	3 147	25	14	3 151	100.00	56	26.81	1.71	2 584	110	848	847
Sub-total	57 111	13 959	14	59 634	6.15	984	20.94	2.62	21 220	36	956	885
Specialised lending project finance												
0.00 to <0.15	787	-	-	787	0.07	3	30.03	3.08	146	19	-	-
0.15 to <0.25	849	4 285	10	1 277	0.20	2	34.40	3.55	457	36	1	4
0.25 to <0.50	39 516	30 700	18	44 963	0.34	64	31.61	3.75	21 861	49	50	80
0.50 to <0.75	17 270	7 114	22	18 813	0.55	20	32.69	4.26	12 396	66	34	35
0.75 to <2.50	9 279	3 451	15	9 787	1.24	12	30.72	3.63	7 250	74	37	55
2.50 to <10.00	2 690	311	30	2 806	2.94	6	27.96	4.36	2 526	90	23	30
10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-	-
100.00 (Default)	273	-	-	273	100.00	1	70.00	1.93	-	-	196	196
Sub-total	70 664	45 861	18	78 706	0.94	108	31.79	3.86	44 636	57	341	400

¹ Total asset class average weighted PD percentage includes defaulted EADs.

² PMAs are not included.

4. Credit risk

	a	b	c	d	e	f	g	h	i	j	k	l
	30 June 2026											
PD scale	Original on-balance sheet gross exposure Rm	Off-balance sheet exposures pre CCF Rm	Average CCF %	EAD post CRM and post-CCF Rm	Average PD ¹ %	Number of obligors #	Average LGD %	Average maturity %	RWA Rm	RWA density ² %	EL Rm	Provisions Rm
Other retail exposures: Retail unsecured lending <R30 000												
0.00 to <0.15	36	-	-	36	0.10	3 457	46.13	-	4	11	-	-
0.15 to <0.25	37	-	-	37	0.19	3 644	45.30	-	6	17	-	-
0.25 to <0.50	33	-	-	33	0.45	2 409	48.90	-	11	33	-	1
0.50 to <0.75	13	-	-	13	0.66	888	51.19	-	5	43	-	-
0.75 to <2.50	193	-	-	193	1.46	14 300	51.16	-	113	58	1	5
2.50 to <10.00	411	-	-	411	5.71	29 516	55.16	-	340	83	13	17
10.00 to <100.00	301	-	-	301	21.41	22 361	56.86	-	354	118	36	26
100.00 (Default)	346	-	-	346	100.00	24 672	66.36	-	179	52	163	163
Sub-total	1 370	-	-	1 370	31.90	101 247	57.11	-	1 012	74	213	212
Other retail exposures: Retail unsecured lending >R30 000												
0.00 to <0.15	173	50	10	215	0.09	1 944	55.36	-	28	13	-	3
0.15 to <0.25	122	15	10	133	0.18	1 468	54.16	-	28	21	-	2
0.25 to <0.50	428	3	10	432	0.45	3 878	57.62	-	169	39	1	10
0.50 to <0.75	272	2	10	275	0.68	1 918	61.98	-	145	53	1	6
0.75 to <2.50	3 580	2	10	3 585	1.52	28 745	60.35	-	2 509	70	33	113
2.50 to <10.00	7 701	1	10	7 707	5.55	63 092	60.85	-	6 998	91	261	414
10.00 to <100.00	4 301	-	-	4 301	18.89	39 547	61.45	-	5 331	124	496	396
100.00 (Default)	4 949	-	8	4 949	100.00	40 403	65.72	-	2 558	52	2 983	2 983
Sub-total	21 526	73	8	21 597	28.93	180 995	61.85	-	17 766	82	3 775	3 927
Other retail exposures: Secured lending excluding VAF												
0.00 to <0.15	18	233	10	196	0.07	195	29.56	-	11	6	-	-
0.15 to <0.25	197	212	10	350	0.20	245	29.97	-	42	12	-	-
0.25 to <0.50	732	169	10	865	0.36	476	30.45	-	156	18	1	-
0.50 to <0.75	520	275	10	2 868	0.72	2 565	21.68	-	539	19	4	3
0.75 to <2.50	1 073	96	10	1 171	1.23	1 155	30.21	-	383	33	4	2
2.50 to <10.00	367	6	10	404	4.39	925	30.25	-	177	44	5	1
10.00 to <100.00	49	-	10	73	28.73	45	30.12	-	51	69	6	2
100.00 (Default)	638	18	10	643	100.00	348	58.69	-	1 768	275	257	257
Sub-total	3 594	1 009	10	6 570	10.97	5 954	29.27	-	3 127	48	277	265

¹ Total asset class average weighted PD percentage includes defaulted EADs.

² PMAs are not included.

Credit risk

	a	b	c	d	e	f	g	h	i	j	k	l
	30 June 2026											
PD scale	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF	EAD post CRM and post-CCF	Average PD ¹	Number of obligors	Average LGD	Average maturity	RWA	RWA density ²	EL	Provisions
	Rm	Rm	%	Rm	%	#	%	%	Rm	%	Rm	Rm
Other retail exposures: VAF												
0.00 to <0.15	-	-	-	-	-	-	-	-	-	-	-	-
0.15 to <0.25	2 109	-	-	2 109	0.21	8 248	30.74	-	268	13	1	2
0.25 to <0.50	6 906	-	-	6 906	0.37	26 850	30.81	-	1 269	18	8	10
0.50 to <0.75	6 468	-	-	6 468	0.62	25 117	31.20	-	1 622	25	12	15
0.75 to <2.50	33 225	-	-	33 225	1.46	123 152	32.08	-	12 205	37	156	164
2.50 to <10.00	33 567	-	-	33 596	5.38	120 791	33.89	-	16 939	50	616	895
10.00 to <100.00	20 525	-	-	20 525	19.79	78 031	34.04	-	14 628	71	1 362	1 195
100.00 (Default)	16 673	-	-	16 673	100.00	72 317	38.41	-	4 617	28	5 950	5 950
Sub-total	119 473	-	-	119 502	19.33	454 506	33.66	-	51 548	43	8 105	8 231
Retail: Qualifying revolving												
0.00 to <0.15	2 034	11 026	10	9 072	0.11	402 651	60.50	-	357	8	6	34
0.15 to <0.25	3 561	5 239	10	6 603	0.19	235 119	61.67	-	423	13	8	51
0.25 to <0.50	6 966	7 399	10	11 082	0.36	338 005	60.50	-	1 140	20	24	126
0.50 to <0.75	4 871	3 576	10	6 953	0.61	291 471	59.35	-	1 078	30	25	113
0.75 to <2.50	15 867	8 639	13	20 723	1.47	990 976	57.23	-	5 966	56	173	530
2.50 to <10.00	17 783	7 110	10	21 947	5.01	1 501 012	56.74	-	14 745	144	623	1 233
10.00 to <100.00	6 787	942	10	7 600	24.69	399 536	58.34	-	10 791	269	1 119	1 136
100.00 (Default)	11 196	688	10	11 254	100.00	437 667	74.65	-	12 433	344	7 159	7 159
Sub-total	69 065	44 619	11	95 234	15.37	4 596 437	60.42	-	46 933	49	9 137	10 382
Retail: Residential mortgage exposures												
0.00 to <0.15	21 357	25 167	10	32 327	0.08	52 176	12.23	-	817	3	3	7
0.15 to <0.25	19 364	6 197	10	22 240	0.19	26 778	12.88	-	1 116	5	6	9
0.25 to <0.50	43 647	7 910	10	47 511	0.37	52 326	13.08	-	3 876	8	23	31
0.50 to <0.75	31 573	3 533	10	33 504	0.62	35 113	13.63	-	4 137	12	28	31
0.75 to <2.50	103 670	5 311	10	107 175	1.40	102 400	14.63	-	24 238	23	222	194
2.50 to <10.00	45 186	6 964	88	52 007	4.24	53 372	15.17	-	23 152	45	336	600
10.00 to <100.00	14 131	32	10	14 183	30.29	16 846	15.46	-	11 007	78	670	441
100.00 (Default)	46 353	79	10	46 357	100.00	46 949	24.61	-	12 272	26	10 340	10 340
Sub-total	325 281	55 193	21	355 304	15.43	385 960	15.41	-	80 615	23	11 628	11 653
Retail: SME												
0.00 to <0.15	31	933	36	868	0.12	6 759	67.23	-	167	28	1	1
0.15 to <0.25	52	429	35	421	0.19	1 892	61.77	-	102	36	1	1
0.25 to <0.50	214	863	31	978	0.37	4 340	58.60	-	339	52	2	3
0.50 to <0.75	487	698	36	1 085	0.63	4 323	54.19	-	477	67	4	7
0.75 to <2.50	3 482	1 548	28	4 734	1.78	12 733	47.09	-	2 736	92	40	92
2.50 to <10.00	5 184	1 256	32	6 360	4.58	57 290	45.15	-	4 169	109	128	197
10.00 to <100.00	1 506	87	26	1 573	26.14	3 523	44.69	-	1 547	170	188	128
100.00 (Default)	905	19	19	910	100.00	2 082	53.89	-	3 943	433	259	258
Sub-total	11 861	5 833	30	16 929	10.10	92 942	49.02	-	13 480	80	623	687

¹ Total asset class average weighted PD percentage includes defaulted EADs.

² PMAs are not included.

4. Credit risk

	a	b	c	d	e	f	g	h	i	j	k	l
	30 June 2026											
PD scale	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF	EAD post CRM and post-CCF	Average PD ¹	Number of obligors	Average LGD	Average maturity	RWA	RWA density ²	EL	Provisions
	Rm	Rm	%	Rm	%	#	%	%	Rm	%	Rm	Rm
SME corporate												
0.00 to <0.15	2 013	37	14	2 040	0.13	142	25.56	1.10	217	11	1	1
0.15 to <0.25	1 099	791	21	2 512	0.20	84	27.09	2.90	589	23	1	26
0.25 to <0.50	9 378	3 661	18	10 692	0.38	482	26.56	2.92	3 479	33	11	6
0.50 to <0.75	4 688	2 817	32	6 613	0.57	478	32.40	2.60	2 875	43	12	12
0.75 to <2.50	57 058	16 742	19	66 110	1.50	6 583	25.54	3.01	32 496	49	250	169
2.50 to <10.00	46 750	9 297	21	52 070	4.17	9 834	24.02	3.18	31 551	61	511	421
10.00 to <100.00	5 688	467	16	5 993	24.53	915	24.36	3.16	5 731	96	382	97
100.00 (Default)	7 888	215	13	7 919	100.00	872	37.71	2.58	18 448	233	1 915	1 914
Sub-total	134 562	34 027	20	153 949	8.21	19 390	26.00	3.00	95 386	62	3 083	2 646
Sovereign (including central government and central bank)												
0.00 to <0.15	150 352	1 470	42	151 149	0.01	35	30.88	3.16	10 177	24	5	13
0.15 to <0.25	-	-	-	-	-	-	-	-	-	-	-	-
0.25 to <0.50	2 813	1 903	11	2 861	0.40	11	29.99	3.03	1 306	77	3	8
0.50 to <0.75	437	539	12	469	0.59	7	24.53	3.48	218	92	1	-
0.75 to <2.50	682	1 484	10	729	1.62	35	49.58	2.60	830	193	5	2
2.50 to <10.00	503	791	10	503	7.49	6	44.37	4.32	966	328	17	-
10.00 to <100.00	-	-	50	-	20.46	1	44.34	1.01	-	218	-	-
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total	154 787	6 187	41	155 711	0.05	95	30.97	3.16	13 497	9	31	23
Total (AIRB approach)	1 154 765	303 088	21	1 272 056	9.74	5 847 576	27.70	1.46	471 813	37	39 795	40 810
Total (FIRB and AIRB)	1 371 341	582 678	22	1 528 048	8.36	5 849 177	29.86	1.49	579 590	38	40 977	41 893

¹ Total asset class average weighted PD percentage includes defaulted EADs.

² PMAs are not included.

Credit risk

	a	b	c	d	e	f	g	h	i	j	k	l
	31 December 2025											
PD scale	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF	EAD post CRM and post-CCF	Average PD ¹	Number of obligors	Average LGD	Average maturity	RWA	RWA density ²	EL	Provisions
	Rm	Rm	%	Rm	%	#	%	%	Rm	%	Rm	Rm
FIRB approach												
Banks												
0.00 to <0.15	29 192	11 731	40	26 720	0.07	136	44.99	1.32	5 293	20	8	13
0.15 to <0.25	933	1 102	14	1 047	0.18	11	45.00	1.03	319	30	1	-
0.25 to <0.50	1 633	9 023	22	2 462	0.39	23	45.00	0.99	1 018	41	4	4
0.50 to <0.75	37	29	28	45	0.60	1	45.00	1.00	26	58	-	-
0.75 to <2.50	2 995	6 277	25	3 738	1.56	142	47.49	0.99	3 973	106	28	7
2.50 to <10.00	11 196	10 729	21	13 152	6.45	70	44.99	0.79	15 720	120	286	46
10.00 to <100.00	1 849	1 801	14	2 101	15.36	17	45.00	0.84	4 906	234	145	37
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total	47 835	40 692	31	49 265	2.56	400	45.18	1.11	31 255	63	472	107
Corporate												
0.00 to <0.15	70 189	58 767	21	69 173	0.10	94	41.82	1.77	15 195	22	33	118
0.15 to <0.25	22 619	27 885	61	35 590	0.18	94	37.95	1.74	10 252	29	24	61
0.25 to <0.50	23 813	74 347	25	41 588	0.32	164	38.84	1.46	16 218	39	51	121
0.50 to <0.75	2 104	10 852	23	4 616	0.58	70	38.32	1.83	2 627	57	10	28
0.75 to <2.50	15 718	28 894	20	21 401	1.40	193	38.09	1.59	16 309	76	114	52
2.50 to <10.00	9 213	10 589	23	11 617	3.75	166	36.26	2.05	12 204	105	157	95
10.00 to <100.00	129	15	84	141	25.69	9	29.77	3.06	178	126	11	1
100.00 (Default)	1 991	68	29	2 075	100.00	12	38.24	1.90	5 109	246	518	517
Sub-total	145 776	211 417	30	186 201	1.68	802	39.50	1.70	78 092	42	918	993
Local government and municipalities												
0.00 to <0.15	73	22	48	84	0.13	7	45.00	2.21	26	32	-	-
0.15 to <0.25	629	137	15	650	0.17	18	45.00	4.85	398	61	1	-
0.25 to <0.50	524	168	25	566	0.38	44	45.00	3.88	429	76	1	1
0.50 to <0.75	470	83	10	479	0.58	7	45.00	2.91	378	79	1	-
0.75 to <2.50	901	435	62	968	1.33	19	44.74	3.85	1 146	118	6	1
2.50 to <10.00	1 800	477	26	1 853	7.85	30	45.00	2.05	3 153	170	65	22
10.00 to <100.00	75	482	10	123	10.00	2	45.00	1.00	217	176	6	-
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total	4 472	1 804	30	4 723	3.74	127	44.95	3.09	5 747	122	80	24
Public sector entities												
0.00 to <0.15	4 550	4 142	21	5 422	0.02	8	45.00	3.90	665	12	-	6
0.15 to <0.25	-	-	-	-	-	-	-	-	-	-	-	-
0.25 to <0.50	2 970	9 479	14	4 199	0.42	8	45.00	2.23	2 556	61	8	17
0.50 to <0.75	651	206	10	651	0.56	3	45.00	2.29	460	71	2	-
0.75 to <2.50	648	2 154	11	501	1.02	33	30.87	1.41	281	56	2	5
2.50 to <10.00	2 149	3 697	11	2 493	2.92	18	45.00	2.03	2 330	93	21	4
10.00 to <100.00	-	-	10	-	24.67	4	45.00	1.00	-	205	-	-
100.00 (Default)	1	17	50	9	100.00	2	13.37	1.00	8	89	107	107
Sub-total	10 969	19 695	16	13 275	0.82	76	44.45	2.85	6 300	47	140	139

¹ Total asset class average weighted PD percentage includes defaulted EADs.

² Post management actions (PMAs) are not included.

4. Credit risk

	a	b	c	d	e	f	g	h	i	j	k	l
	31 December 2025											
PD scale	Original on-balance sheet gross exposure Rm	Off-balance sheet exposures pre CCF Rm	Average CCF %	EAD post CRM and post-CCF Rm	Average PD ¹ %	Number of obligors #	Average LGD %	Average maturity %	RWA Rm	RWA density ² %	EL Rm	Provisions Rm
Securities firms												
0.00 to <0.15	4 183	-	-	1 379	0.07	6	45.00	1.52	243	18	-	2
0.15 to <0.25	-	-	-	-	-	-	-	-	-	-	-	-
0.25 to <0.50	-	-	-	-	-	-	-	-	-	-	-	-
0.50 to <0.75	-	10	40	4	0.58	1	20.00	1.00	1	25	-	-
0.75 to <2.50	-	-	-	-	-	-	-	-	-	-	-	-
2.50 to <10.00	-	-	-	-	-	-	-	-	-	-	-	-
10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-	-
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total	4 183	10	-	1 383	0.07	7	44.93	1.52	244	18	-	2
SME corporate												
0.00 to <0.15	4 159	3 283	14	4 629	0.06	8	42.12	1.96	917	20	1	8
0.15 to <0.25	3 443	1 357	50	3 812	0.18	9	45.00	1.04	1 096	29	3	1
0.25 to <0.50	35	143	38	54	0.34	10	45.00	1.01	30	55	-	-
0.50 to <0.75	10	157	11	28	0.58	5	33.88	2.49	17	60	-	-
0.75 to <2.50	783	3 498	12	1 207	1.31	55	33.55	2.05	960	80	5	7
2.50 to <10.00	52	311	12	88	3.58	41	43.41	1.51	119	135	1	1
10.00 to <100.00	109	2	16	105	12.53	5	44.64	4.17	274	261	6	-
100.00 (Default)	-	-	50	-	100.00	1	20.00	5.00	-	250	-	-
Sub-total	8 591	8 751	28	9 923	0.42	134	42.22	1.63	3 413	34	16	17
Total (FIRB approach)	221 826	282 369	29	264 770	1.78	1 546	41.03	1.67	125 051	47	1 626	1 282

¹ Total asset class average weighted PD percentage includes defaulted EADs.

² PMAs are not included.

Credit risk

	a	b	c	d	e	f	g	h	i	j	k	l
	31 December 2025											
PD scale	Original on-balance sheet gross exposure Rm	Off-balance sheet exposures pre CCF Rm	Average CCF %	EAD post CRM and post-CCF Rm	Average PD ¹ %	Number of obligors #	Average LGD %	Average maturity %	RWA Rm	RWA density ² %	EL Rm	Provisions Rm
AIRB approach												
Commercial real estate												
0.00 to <0.15	29	2	68	31	0.10	21	18.10	4.73	5	16	-	-
0.15 to <0.25	37	-	104	38	0.19	5	23.74	4.10	10	26	-	-
0.25 to <0.50	565	259	44	679	0.45	368	17.38	4.30	136	20	1	-
0.50 to <0.75	469	235	51	565	0.63	472	16.21	3.92	122	21	1	1
0.75 to <2.50	8 151	1 500	52	8 773	1.43	2 549	18.05	4.49	3 546	40	22	18
2.50 to <10.00	5 162	916	50	5 525	3.33	3 480	18.68	4.68	2 808	51	34	16
10.00 to <100.00	442	62	44	462	26.73	249	17.50	4.48	334	72	21	9
100.00 (Default)	1 019	7	7	1 020	100.00	409	27.02	3.95	1 478	145	235	235
Sub-total	15 874	2 981	48	17 093	8.53	7 553	18.70	4.49	8 439	49	314	279
Corporate												
0.00 to <0.15	11 620	3 813	42	15 006	0.11	73	29.34	1.42	2 093	14	4	58
0.15 to <0.25	26 332	8 997	86	31 138	0.20	59	19.33	1.98	5 185	17	12	100
0.25 to <0.50	45 985	22 425	44	55 932	0.35	307	20.86	1.86	13 254	24	41	83
0.50 to <0.75	15 019	10 339	50	20 192	0.61	210	24.96	2.15	7 842	39	31	26
0.75 to <2.50	49 786	21 521	48	48 520	1.49	920	27.58	2.05	28 975	60	199	69
2.50 to <10.00	11 254	3 176	35	12 377	3.62	502	25.79	2.29	9 335	75	114	51
10.00 to <100.00	366	126	82	469	34.21	49	26.78	2.81	634	135	40	8
100.00 (Default)	2 838	525	47	3 083	100.00	69	53.81	1.80	3 127	101	1 813	1 813
Sub-total	163 200	70 922	52	186 717	2.57	2 189	24.36	1.95	70 445	38	2 254	2 208
Specialised lending income producing real estate												
0.00 to <0.15	132	36	26	141	0.13	9	20.19	1.87	16	11	-	-
0.15 to <0.25	234	80	51	274	0.20	30	24.75	4.95	79	29	-	-
0.25 to <0.50	12 435	2 715	34	13 320	0.40	108	19.47	2.79	3 418	26	10	6
0.50 to <0.75	17 584	2 062	27	18 133	0.56	103	20.81	2.32	5 086	28	21	11
0.75 to <2.50	17 317	3 336	15	17 810	1.24	340	21.18	2.61	7 113	40	47	11
2.50 to <10.00	2 630	442	33	2 775	4.14	576	21.07	3.98	1 600	58	25	8
10.00 to <100.00	120	-	10	120	19.67	11	18.87	4.98	96	80	4	2
100.00 (Default)	3 130	155	10	3 146	100.00	64	24.56	1.91	3 442	109	607	606
Sub-total	53 582	8 826	24	55 719	6.57	1 241	20.85	2.60	20 850	37	714	644
Specialised lending project finance												
0.00 to <0.15	942	107	50	996	0.07	4	30.77	3.58	209	21	-	-
0.15 to <0.25	101	4 205	10	522	0.20	1	35.00	2.71	186	36	-	-
0.25 to <0.50	31 902	22 027	39	40 455	0.33	59	31.57	3.58	18 565	46	43	102
0.50 to <0.75	20 923	11 658	28	24 147	0.57	23	32.22	3.87	15 254	63	44	27
0.75 to <2.50	6 952	2 514	21	7 488	1.19	8	33.76	3.26	5 875	78	30	5
2.50 to <10.00	1 589	402	18	1 661	3.62	5	28.81	3.96	1 530	92	18	3
10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-	-
100.00 (Default)	255	-	-	255	100.00	1	70.00	2.34	-	-	188	188
Sub-total	62 664	40 913	33	75 524	0.90	101	32.08	3.64	41 619	55	323	325

¹ Total asset class average weighted PD percentage includes defaulted EADs.

² PMAs are not included.

4. Credit risk

	a	b	c	d	e	f	g	h	i	j	k	l
	31 December 2025											
PD scale	Original on-balance sheet gross exposure Rm	Off-balance sheet exposures pre CCF Rm	Average CCF %	EAD post CRM and post-CCF Rm	Average PD ¹ %	Number of obligors #	Average LGD %	Average maturity %	RWA Rm	RWA density ² %	EL Rm	Provisions Rm
Other retail exposures: Retail unsecured lending <R30 000												
0.00 to <0.15	38	-	10	38	0.10	3 798	46.40	-	5	12	-	1
0.15 to <0.25	36	-	10	37	0.19	3 820	45.43	-	6	18	-	1
0.25 to <0.50	33	-	10	34	0.47	2 632	49.13	-	12	34	-	1
0.50 to <0.75	12	-	10	12	0.67	932	50.90	-	5	43	-	-
0.75 to <2.50	201	-	10	202	1.48	15 219	51.49	-	120	59	2	5
2.50 to <10.00	412	-	10	433	5.82	31 047	56.07	-	365	84	14	20
10.00 to <100.00	345	-	10	347	21.50	25 226	58.08	-	416	120	43	32
100.00 (Default)	873	-	86	873	100.00	65 243	73.00	-	447	51	595	595
Sub-total	1 950	-	44	1 976	49.39	147 917	62.90	-	1 376	70	654	655
Other retail exposures: Retail unsecured lending >R30 000												
0.00 to <0.15	202	73	10	282	0.09	1 993	55.38	-	37	13	-	4
0.15 to <0.25	151	21	77	167	0.19	1 572	56.92	-	37	22	-	3
0.25 to <0.50	478	19	99	497	0.45	4 026	58.20	-	195	39	1	10
0.50 to <0.75	276	7	10	283	0.69	1 860	62.82	-	152	54	1	6
0.75 to <2.50	3 828	5	10	3 838	1.55	30 501	60.96	-	2 733	71	36	118
2.50 to <10.00	8 044	3	10	8 053	5.64	66 311	61.61	-	7 423	92	281	440
10.00 to <100.00	4 544	-	10	4 545	18.51	42 436	62.17	-	5 667	125	519	405
100.00 (Default)	8 715	-	5	8 716	100.00	73 462	71.77	-	4 606	53	6 061	6 061
Sub-total	26 238	128	11	26 381	38.19	222 161	64.82	-	20 850	79	6 899	7 047
Other retail exposures: Secured lending excluding VAF												
0.00 to <0.15	45	305	75	274	0.09	258	29.64	-	18	7	-	-
0.15 to <0.25	168	122	74	258	0.20	172	30.28	-	32	12	-	-
0.25 to <0.50	707	209	79	871	0.34	456	30.34	-	150	17	1	-
0.50 to <0.75	533	302	10	2 818	0.62	2 552	21.78	-	496	18	4	4
0.75 to <2.50	1 097	89	10	1 190	1.21	1 270	30.35	-	387	33	4	2
2.50 to <10.00	423	9	10	452	4.20	1 048	30.25	-	197	44	6	2
10.00 to <100.00	70	5	10	103	23.34	55	30.48	-	71	68	7	1
100.00 (Default)	639	46	29	652	100.00	425	54.35	-	1 741	267	226	226
Sub-total	3 682	1 087	26	6 618	11.04	6 236	29.03	-	3 092	47	248	235

¹ Total asset class average weighted PD percentage includes defaulted EADs.

² PMAs are not included.

Credit risk

	a	b	c	d	e	f	g	h	i	j	k	l
	31 December 2025											
PD scale	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF	EAD post CRM and post-CCF	Average PD ¹	Number of obligors	Average LGD	Average maturity	RWA	RWA density ²	EL	Provisions
	Rm	Rm	%	Rm	%	#	%	%	Rm	%	Rm	Rm
Other retail exposures: VAF												
0.00 to <0.15	-	-	-	-	-	-	-	-	-	-	-	-
0.15 to <0.25	1 685	-	-	1 685	0.21	7 262	27.89	-	196	12	1	1
0.25 to <0.50	6 078	-	-	6 078	0.36	24 149	30.08	-	1 080	18	7	8
0.50 to <0.75	6 410	-	-	6 410	0.62	26 101	29.86	-	1 541	24	12	14
0.75 to <2.50	30 630	-	-	30 630	1.45	119 023	30.73	-	10 787	35	137	140
2.50 to <10.00	31 181	-	-	31 754	5.30	119 170	32.53	-	15 329	48	549	794
10.00 to <100.00	20 448	-	-	20 448	19.89	79 319	33.12	-	14 234	70	1 339	1 144
100.00 (Default)	16 146	-	-	16 146	100.00	71 421	37.88	-	5 042	31	5 624	5 624
Sub-total	112 578	-	-	113 151	19.80	446 445	32.56	-	48 209	43	7 669	7 725
Retail: Qualifying revolving												
0.00 to <0.15	1 919	10 334	65	8 629	0.11	364 738	60.37	-	341	4	6	36
0.15 to <0.25	3 192	4 889	57	5 978	0.19	209 589	62.04	-	384	6	7	48
0.25 to <0.50	6 819	7 107	60	11 059	0.36	376 369	60.53	-	1 134	10	24	129
0.50 to <0.75	4 474	2 848	63	6 266	0.61	267 704	59.96	-	978	16	23	106
0.75 to <2.50	12 664	5 200	80	16 800	1.41	641 424	58.67	-	4 801	29	138	468
2.50 to <10.00	24 098	13 279	58	31 830	3.72	981 033	59.43	-	18 391	58	701	1 421
10.00 to <100.00	3 344	321	10	3 817	22.80	153 297	56.61	-	5 197	136	488	841
100.00 (Default)	6 104	148	10	6 119	100.00	147 617	73.88	-	6 116	100	3 562	3 562
Sub-total	62 614	44 126	58	90 498	9.40	3 141 771	60.58	-	37 342	41	4 949	6 611
Retail: Residential mortgage exposures												
0.00 to <0.15	21 625	23 879	44	32 177	0.08	50 659	13.20	-	843	3	3	18
0.15 to <0.25	17 640	6 162	45	20 409	0.19	25 997	12.64	-	1 008	5	5	11
0.25 to <0.50	39 022	8 068	49	42 993	0.37	49 700	13.09	-	3 496	8	21	31
0.50 to <0.75	30 694	3 765	54	32 731	0.61	36 522	13.39	-	3 918	12	27	30
0.75 to <2.50	104 761	6 529	64	108 914	1.42	107 208	14.48	-	24 636	23	227	193
2.50 to <10.00	48 355	6 108	96	54 203	4.29	57 970	15.17	-	24 247	45	353	525
10.00 to <100.00	13 455	56	10	13 533	28.60	17 030	15.41	-	10 526	78	611	342
100.00 (Default)	46 011	84	5	46 015	100.00	47 979	23.82	-	11 854	26	9 952	9 952
Sub-total	321 563	54 651	53	350 975	15.44	393 065	15.35	-	80 528	23	11 199	11 102
Retail: SME												
0.00 to <0.15	73	922	90	900	0.12	7 281	65.38	-	169	19	1	1
0.15 to <0.25	46	401	89	402	0.19	1 824	62.97	-	101	25	-	-
0.25 to <0.50	204	855	87	946	0.37	4 640	60.43	-	337	36	2	3
0.50 to <0.75	336	513	89	795	0.63	3 328	58.26	-	376	47	3	7
0.75 to <2.50	3 569	1 598	82	4 879	1.71	12 739	45.69	-	2 699	55	39	85
2.50 to <10.00	4 977	1 617	100	6 594	4.36	70 712	46.19	-	4 397	67	128	199
10.00 to <100.00	1 497	141	73	1 600	25.70	3 779	45.57	-	1 590	99	188	140
100.00 (Default)	1 113	17	24	1 118	100.00	3 721	57.22	-	4 329	387	419	419
Sub-total	11 815	6 064	85	17 234	11.08	108 024	49.44	-	13 998	81	780	854

¹ Total asset class average weighted PD percentage includes defaulted EADs.

² PMAs are not included.

4. Credit risk

	a	b	c	d	e	f	g	h	i	j	k	l
	31 December 2025											
PD scale	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF	EAD post CRM and post-CCF	Average PD ¹	Number of obligors	Average LGD	Average maturity	RWA	RWA density ²	EL	Provisions
	Rm	Rm	%	Rm	%	#	%	%	Rm	%	Rm	Rm
SME corporate												
0.00 to <0.15	888	72	75	942	0.11	395	32.35	1.77	144	15	-	4
0.15 to <0.25	506	327	69	732	0.21	71	24.42	2.92	155	21	-	1
0.25 to <0.50	7 684	3 401	33	8 795	0.38	410	26.29	2.82	2 792	32	9	7
0.50 to <0.75	7 253	3 526	42	8 733	0.65	624	22.72	2.93	3 025	35	13	6
0.75 to <2.50	47 586	18 283	52	57 122	1.53	5 593	25.62	2.91	28 179	49	221	129
2.50 to <10.00	46 225	9 879	57	51 816	3.90	10 483	24.44	3.22	31 610	61	489	374
10.00 to <100.00	4 940	431	65	5 222	27.09	964	24.46	3.15	5 109	98	370	89
100.00 (Default)	8 189	435	19	8 272	100.00	920	37.72	2.66	19 515	236	2 049	2 049
Sub-total	123 271	36 354	51	141 634	8.95	19 460	25.75	3.01	90 529	64	3 151	2 659
Sovereign (including central government and central bank)												
0.00 to <0.15	149 095	873	33	149 379	0.01	50	31.10	3.55	11 313	8	5	2
0.15 to <0.25	-	-	50	-	0.23	2	10.00	1.00	-	7	-	-
0.25 to <0.50	2 887	1 396	11	2 963	0.40	11	29.90	3.42	1 434	48	4	7
0.50 to <0.75	-	226	17	38	0.50	6	37.39	1.00	16	43	-	1
0.75 to <2.50	749	1 604	66	1 802	1.47	41	36.96	3.28	1 595	89	9	3
2.50 to <10.00	382	771	21	130	4.14	9	39.71	2.28	158	121	2	-
10.00 to <100.00	-	-	10	-	16.25	1	57.80	1.00	-	270	-	-
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total	153 113	4 870	33	154 312	0.04	120	31.15	3.55	14 516	9	20	13
Total (AIRB approach)	1 112 144	270 922	42	1 237 832	9.87	4 496 283	27.74	2.53	451 793	36	39 174	40 357
Total (FIRB and AIRB)	1 333 970	553 291	40	1 502 602	8.44	4 497 829	30.08	2.38	576 844	38	40 800	41 639

¹ Total asset class average weighted PD percentage includes defaulted EADs.

² PMAs are not included.

Credit risk

4.8 CR7: IRB – Effect on RWA of credit derivatives used as CRM techniques

	a		b	
	30 June 2026		31 December 2025	
	Pre-credit derivatives RWA Rm	Actual RWA Rm	Pre-credit derivatives RWA Rm	Actual RWA Rm
1 Sovereign (including central government and central bank) – FIRB	10 923	10 923	12 047	12 047
2 Sovereign (including central government and central bank) – AIRB	14 477	13 497	16 501	14 516
3 Banks – FIRB	19 792	19 792	31 265	31 255
4 Banks – AIRB				
5 Corporate – FIRB	73 728	73 728	78 853	78 336
6 Corporate – AIRB	83 453	82 593	78 884	78 884
7 SME corporate – FIRB	3 334	3 334	3 413	3 413
8 SME corporate – AIRB	95 386	95 386	90 529	90 529
9 Specialised lending – FIRB				
10 Specialised lending – AIRB	65 873	65 856	63 008	62 469
11 Retail – qualifying revolving (QRRE)	46 933	46 933	37 342	37 342
12 Retail – residential mortgage exposures	80 615	80 615	80 528	80 528
13 Retail – SME	13 480	13 480	13 998	13 998
14 Other retail exposures	73 453	73 453	73 527	73 527
15 Equity – FIRB	-	-	-	-
16 Equity – AIRB	-	-	-	-
17 Purchased receivables – FIRB	-	-	-	-
18 Purchased receivables – AIRB	-	-	-	-
19 Total	581 447	579 590	579 895	576 844

4.9 CR8: RWA flow statements of credit risk exposures under IRB

	a	a
	30 June 2026 RWA amounts Rm	31 March 2026 RWA amounts Rm
1 RWA as at end of previous quarter	576 313	580 469
2 Asset size	14 575	(3 007)
3 Asset quality	(7 752)	(5 457)
4 Model updates	(179)	5 663
5 Methodology and policy	-	-
6 Acquisitions and disposals	-	-
7 Foreign exchange movements	(2 139)	1 308
8 Other ¹	2 121	(2 663)
9 RWA as at end of reporting period	582 939	576 313

Growth in RWA driven by loan disbursements and portfolio growth across corporate and retail clients; partially offset by changes in portfolio mix which improved asset quality.

¹ Other reflects RWA movements on non-performing loans due to differences in the definition of default between IFRS 9 impairment and regulatory capital models.

4. Credit risk

4.10 CVA2: The full basic approach for CVA (BA-CVA)

		a	a
		30 June 2026	31 December 2025
		BA-CVA RWA	BA-CVA RWA
		Rm	Rm
1	K Reduced	11 445	13 194
2	K Hedged	11 632	13 260
3	Total	11 492	13 210

CVA RWA decreased due to lower EAD driven by MTM movement on over-the-counter (OTC) derivatives with various clients.

5. Counterparty credit risk

5.1 CCRA: Qualitative disclosure related to counterparty credit risk (CCR)

CCR arises from the risk of losses due to a counterparty defaulting before meeting all their financial and contractual obligations on bilateral derivatives or securities financing transactions (SFTs). This includes failure to pay a regular cash flow, make a specific payment or deliver an asset. The credit risk relating to a derivative or SFT changes due to movement in underlying market variables. The loss to the Group is the cost of replacing or closing out the contract.

- **CCR measurement:** SA-CCR consists of two components which is replacement cost and potential future exposure (PFE) calculated per hedging set for each primary asset class.
- **Limit approval:** The principle of 'no limit, no trade' is strictly applied and all limits are to be approved by the risk sanctioning unit. All CCR limits are considered uncommitted and are revocable at any time. Break clauses are used to establish early termination rights.
- **Risk mitigants:** Cash and/or financial securities can be accepted to offset the exposure to trading positions which lead to CCR.
- **Exposure monitoring:** CCR activities are monitored through the management of limit excesses and failed trades.
- **Stress testing:** Stress testing is used to assess exposures to obligors or obligor groups and potential Bank losses under stress scenarios. Stress scenarios range from extreme but plausible events to less extreme but more probable stressed market conditions.

Wrong way risk (incorporated in the CCR profile) arises when there is adverse (positive) correlation between the obligor's PD and the Group's exposure to the obligor. Right way risk arises when an obligor's exposure is negatively correlated with the PD.

Collateral to be provided in the event of a credit rating downgrade: When assessing the portfolio in aggregate, the collateral that the Group would need to provide in the event of a rating downgrade is subject to many factors, including market movements in the underlying traded instruments and the netting of existing positions. The Group has limited instances of International Swaps and Derivatives Association (ISDA) agreements with a credit support annexure where both parties would be required to post additional collateral in the event of a credit rating downgrade. The additional collateral to be provided by the Group in the event of a credit rating downgrade is not considered to be material and therefore would not adversely impact its financial position.

The table below provides a view of the Group's regulatory CCR exposure, effectiveness of CRM techniques and RWA consumption. The table excludes CVA charges (table [CCR2]) and exposures cleared through central counterparties (CCPs) (table [CCR8]).

5.2 CCR1: Analysis of CCR exposure by approach

	a	b	c	d	e	f
	30 June 2026					
	Replacement cost Rm	PFE Rm	Effective expected positive exposure (EEPE) Rm	Alpha used for computing regulatory EAD	EAD post-CRM Rm	RWA Rm
1 SA-CCR (for derivatives)	9 615	15 269		1.4	37 084	15 154
2 IMM (for derivatives and SFTs)			-	-	-	-
3 Simple approach for CRM (for SFTs)					-	-
4 Comprehensive approach for CRM (for SFTs)					30 401	12 838
5 Value at risk (VaR) for SFTs					-	-
6 Total						27 992

	a	b	c	d	e	f
	31 December 2025					
	Replacement cost Rm	PFE Rm	Effective expected positive exposure (EEPE) Rm	Alpha used for computing regulatory EAD	EAD post-CRM Rm	RWA Rm
1 SA-CCR (for derivatives)	16 720	13 385		1.4	43 528	19 409
2 IMM (for derivatives and SFTs)			-	-	-	-
3 Simple approach for CRM (for SFTs)					-	-
4 Comprehensive approach for CRM (for SFTs)					20 725	9 954
5 VaR for SFTs					-	-
6 Total						29 363

The decrease in OTC derivatives was primarily driven by MTM movements, as the rand appreciated by approximately 1% against the US dollar, as well as increased margin requirements, while SFT collateral placed increased in line with the overnight rise in on-balance-sheet exposure, which subsequently declined the next day as part of liquidity management.

5. Counterparty credit risk

5.3 CCR3: Standardised approach of CCR exposures by regulatory portfolio and risk weights

	a	b	c	d	e	c	v	h	i
	30 June 2026								
Risk weight	0%	10%	20%	50%	75%	100%	150%	Others	Total credit exposure
Regulatory portfolio									
Sovereigns	-	-	-	6	-	2 437	2 133	-	4 576
Non-central government public sector entities	-	-	-	148	-	-	-	-	148
Multilateral development banks	-	-	-	-	-	-	-	-	-
Banks	-	-	-	274	790	347	191	-	1 602
Securities firms	-	-	-	-	-	-	-	-	-
Corporates	-	-	-	-	-	1 807	-	76	1 883
Regulatory retail portfolios	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
Total	-	-	-	428	790	4 591	2 324	76	8 209
	a	b	c	d	e	c	v	h	i
	31 December 2025								
Risk weight	0%	10%	20%	50%	75%	100%	150%	Others	Total credit exposure
Regulatory portfolio									
Sovereigns	-	-	-	-	-	1 313	365	-	1 678
Non-central government public sector entities	-	-	-	195	-	-	-	-	195
Multilateral development banks	-	-	-	-	-	-	-	-	-
Banks	-	-	-	1	168	783	95	-	1 047
Securities firms	-	-	-	-	-	-	-	-	-
Corporates	-	-	-	-	-	1 553	-	47	1 600
Regulatory retail portfolios	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
Total	-	-	-	196	168	3 649	460	47	4 520

5. Counterparty credit risk

5.4 CCR4: IRB – CCR exposures by portfolio and PD scale

	a	b	c	d	e	f	g
	30 June 2026						
PD scale	EAD post-CRM Rm	Average PD %	Number of obligors	Average LGD %	Average maturity Yrs	RWA Rm	RWA density %
FIRB approach							
Banks							
0.00 to <0.15	14 778	0.07	40	45.00	0.77	1 981	13
0.15 to <0.25	5	0.21	2	45.00	1.00	2	41
0.25 to <0.50	490	0.40	11	45.00	0.97	269	55
0.50 to <0.75	1	0.65	1	45.00	0.55	-	55
0.75 to <2.50	107	1.32	11	45.00	1.73	93	87
2.50 to <10.00	284	6.35	16	45.00	1.22	297	105
10.00 to <100.00	3	11.38	2	45.00	0.09	-	3
100.00 (Default)	-	-	-	-	-	-	-
Sub-total	15 668	0.20	83	45.00	0.79	2 642	17
Corporate							-
0.00 to <0.15	2 636	0.07	35	44.21	1.52	448	17
0.15 to <0.25	745	0.16	26	43.93	1.49	210	28
0.25 to <0.50	2 368	0.32	29	41.20	1.05	912	39
0.50 to <0.75	548	0.61	5	40.00	1.00	283	52
0.75 to <2.50	170	1.35	29	43.19	1.36	154	91
2.50 to <10.00	66	2.99	12	40.00	1.15	64	97
10.00 to <100.00	109	22.88	1	45.00	1.66	284	259
100.00 (Default)	-	-	-	-	-	-	-
Sub-total	6 642	0.65	137	42.70	1.30	2 355	35
Total (FIRB approach)	22 310	0.34	220	44.31	0.94	4 997	22
AIRB approach							
Corporate							
0.00 to <0.15	4	0.09	6	34.79	1.00	1	13
0.15 to <0.25	308	0.20	11	21.87	1.14	44	14
0.25 to <0.50	523	0.31	32	19.06	1.12	87	17
0.50 to <0.75	571	0.60	28	29.40	1.03	213	37
0.75 to <2.50	2 082	1.39	201	39.24	1.00	1 506	72
2.50 to <10.00	126	4.18	34	33.54	1.00	115	92
10.00 to <100.00	2	10.31	2	43.90	1.00	4	174
100.00 (Default)	2	100.00	3	42.50	1.00	12	531
Sub-total	3 619	1.17	317	33.09	1.00	1 982	55
Sovereign	(1)	-	-	-	-	-	-
0.00 to <0.15	66	0.01	1	29.80	1.00	1	2
0.15 to <0.25	-	-	-	-	-	-	-
0.25 to <0.50	1 668	0.40	2	29.80	-	387	23
0.50 to <0.75	-	0.55	2	42.85	1.00	-	52
0.75 to <2.50	1 822	1.85	3	54.16	-	1 682	92
2.50 to <10.00	-	-	-	-	-	-	-
10.00 to <100.00	-	-	-	-	-	-	-
100.00 (Default)	-	-	-	-	-	-	-
Sub-total	3 556	1.14	8	42.28	-	2 070	58
Total (AIRB approach)	7 175	1.15	325	37.65	1.00	4 052	56
Total (sum of portfolios)	29 485	0.53	545	42.69	1.00	9 049	31

5. Counterparty credit risk

	a	b	c	d	e	f	g
	31 December 2025						
PD scale	EAD post-CRM Rm	Average PD %	Number of obligors	Average LGD %	Average maturity Yrs	RWA Rm	RWA density %
FIRB approach							
Banks							
0.00 to <0.15	11 239	0.06	30	45.00	0.84	1 612	14
0.15 to <0.25	20	0.17	3	45.00	0.49	6	30
0.25 to <0.50	1 873	0.40	11	45.00	0.57	861	46
0.50 to <0.75	11	0.61	2	45.00	0.32	6	51
0.75 to <2.50	89	1.37	15	45.00	0.34	71	80
2.50 to <10.00	258	7.14	18	45.00	0.67	362	140
10.00 to <100.00	3	17.42	2	45.00	0.86	5	182
100.00 (Default)	-	-	-	-	-	-	-
Sub-total	13 493	0.26	81	45.00	0.79	2 923	22
Corporate							
0.00 to <0.15	2 370	0.08	37	43.67	1.70	389	16
0.15 to <0.25	820	0.17	29	42.56	1.63	241	29
0.25 to <0.50	4 475	0.31	35	40.90	1.01	1 651	37
0.50 to <0.75	827	0.62	7	40.00	1.00	428	52
0.75 to <2.50	644	1.28	24	44.19	1.76	622	97
2.50 to <10.00	80	2.79	8	40.07	0.98	76	95
10.00 to <100.00	115	20.01	1	45.00	1.75	290	253
100.00 (Default)	1	100.00	1	40.00	1.00	3	500
Sub-total	9 332	0.60	142	41.94	1.16	3 700	40
Total (FIRB approach)	22 825	0.40	223	43.75	0.94	6 623	29
AIRB approach							
Corporate							
0.00 to <0.15	17	0.08	13	37.44	1.00	2	13
0.15 to <0.25	338	0.20	16	24.14	1.22	53	16
0.25 to <0.50	1 372	0.33	47	18.49	1.25	230	17
0.50 to <0.75	299	0.60	29	28.63	1.00	110	37
0.75 to <2.50	2 059	1.28	239	36.18	1.09	1 338	65
2.50 to <10.00	87	4.45	54	32.28	1.00	78	90
10.00 to <100.00	3	30.07	6	43.08	1.00	6	226
100.00 (Default)	-	100.00	3	43.90	1.00	1	549
Sub-total	4 175	1.00	407	28.78	1.00	1 818	44
Sovereign							
0.00 to <0.15	104	-	1	29.80	1.00	2	2
0.15 to <0.25	-	-	-	-	-	-	-
0.25 to <0.50	2 008	-	1	29.80	-	467	23
0.50 to <0.75	-	-	-	-	-	-	-
0.75 to <2.50	-	-	-	-	-	-	-
2.50 to <10.00	1 893	3.00	1	54.16	1.00	2 161	114
10.00 to <100.00	-	-	-	-	-	-	-
100.00 (Default)	-	-	-	-	-	-	-
Sub-total	4 005	1.00	3	41.31	-	2 630	66
Total (AIRB approach)	8 181	1.00	410	34.92	1.00	4 448	54
Total (sum of portfolios)	31 006	1.00	633	41.42	1.00	11 071	41

5. Counterparty credit risk

5.5 CCR5: Composition of collateral for CCR exposure

	a	b	c	d	e	f
	30 June 2026					
	Collateral used in derivative transactions				Collateral used in SFTs	
	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral
	Segregated	Unsegregated	Segregated	Unsegregated		
	Rm	Rm	Rm	Rm	Rm	Rm
Cash – domestic currency	-	5 512	-	2 355	129 166	66 991
Cash – other currencies	-	8 932	-	5 883	15 520	43 360
Domestic sovereign debt	-	-	-	-	66 939	131 934
Other sovereign debt	-	7 336	-	7 956	39 861	3 479
Government agency debt	-	2 897	-	22	-	-
Corporate bonds	-	6	-	-	6 408	5 898
Equity securities	-	-	-	-	-	-
Other collateral	-	-	-	-	-	-
Total	-	24 683	-	16 216	257 894	251 662

	a	b	c	d	e	f
	31 December 2025					
	Collateral used in derivative transactions				Collateral used in SFTs	
	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral
	Segregated	Unsegregated	Segregated	Unsegregated		
	Rm	Rm	Rm	Rm	Rm	Rm
Cash – domestic currency	-	6 101	-	4 270	105 810	69 204
Cash – other currencies	-	8 313	-	7 247	11 882	32 574
Domestic sovereign debt	-	-	-	-	67 191	104 233
Other sovereign debt	-	-	-	-	31 133	7 004
Government agency debt	-	2 694	-	607	-	-
Corporate bonds	-	10	-	609	11 246	3 776
Equity securities	-	-	-	-	-	-
Other collateral	-	-	-	-	-	-
Total	-	17 118	-	12 733	227 262	216 791

Growth in collateral used in SFT's was driven by strong market demand, with clients continuing to access the repo market for liquidity management or fund investments.

5. Counterparty credit risk

5.6 CCR6: Credit derivatives exposures

	a 30 June 2026		b 31 December 2025	
	Protection bought Rm	Protection sold Rm	Protection bought Rm	Protection sold Rm
Notionals				
Single-name credit default swaps	7 972	11 828	7 494	9 301
Index credit default swaps	-	-	-	-
Total return swaps	41 762	12 126	32 000	11 281
Credit options	-	-	-	-
Other credit derivatives	-	-	-	-
Total notionals	49 734	23 954	39 494	20 582
Fair values				
Positive fair value (asset)	201	296	106	169
Negative fair value (liability)	(2 592)	(631)	(2 161)	(1 613)

The increase in credit derivative exposure was primarily driven by risk management and hedging activities.

5.7 CCR8: Qualitative disclosure related to CCR

The table below provides a comprehensive picture of the Group's exposure to qualifying CCPs. The Group has no exposure to non-qualifying CCPs. The table includes exposures due to operations, margins posted and contributions to default funds. The increase in RWA for the CCPs was driven by higher bilateral trading volumes. The increase in the initial margin was also a result of increased trading activity, which led to higher margin requirements.

	a 30 June 2026		b 31 December 2025	
	EAD post-CRM Rm	RWA Rm	EAD post-CRM Rm	RWA Rm
1 Exposures to qualifying central counterparty (QCCPs) (total)		2 157		1 812
2 Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	-	-	-	-
3 i. OTC derivatives	-	-	-	-
4 ii. Exchange-traded derivatives	9 345	1 572	6 477	1 332
5 iii. SFTs	-	-	-	-
6 iv. Netting sets where cross-product netting has been approved	-	-	-	-
7 Segregated initial margin	-	-	-	-
8 Non-segregated initial margin	14 094	366	10 537	290
9 Pre-funded default fund contributions	68	219	55	190
10 Unfunded default fund contributions	-	-	-	-
11 Exposures to non-QCCPs (total)		-		-
12 Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which	-	-	-	-
13 i. OTC derivatives	-	-	-	-
14 ii. Exchange-traded derivatives	-	-	-	-
15 iii. SFTs	-	-	-	-
16 iv. Netting sets where cross-product netting has been approved	-	-	-	-
17 Segregated initial margin	-	-	-	-
18 Non-segregated initial margin	-	-	-	-
19 Pre-funded default fund contributions	-	-	-	-
20 Unfunded default fund contributions	-	-	-	-

6. Securitisation

6.1 SEC1: Securitisation exposures in the banking book

	a	b	c	d	e	f	g	h	i	j	k	l
	30 June 2026											
	Bank acts as originator				Bank acts as sponsor				Bank acts as investor			
	Tradi- tional Rm	Of which STC Rm	Synthetic Rm	Sub- total Rm	Tradi- tional Rm	Of which STC Rm	Synthetic Rm	Sub- total Rm	Tradi- tional Rm	Of which STC Rm	Synthetic Rm	Sub- total Rm
1 Retail (total)	-	-	-	-	274	274	-	274	367	367	-	367
2 Residential mortgage	-	-	-	-	274	274	-	274	-	-	-	-
3 Credit card	-	-	-	-	-	-	-	-	-	-	-	-
4 Other retail exposures	-	-	-	-	-	-	-	-	367	367	-	367
5 Re-securitisation	-	-		-	-		-	-	-		-	-
6 Wholesale (total)	-	-	-	-	-	-	-	-	638	288	-	638
7 Loans to corporates	-	-	-	-	-	-	-	-	350	-	-	350
8 Commercial mortgage	-	-	-	-	-	-	-	-	-	-	-	-
9 Lease and receivables	-	-	-	-	-	-	-	-	288	288	-	288
10 Other wholesale	-	-	-	-	-	-	-	-	-	-	-	-
11 Re-securitisation	-	-		-	-		-	-	-		-	-

	a	b	c	d	e	f	g	h	i	j	k	l
	31 December 2025											
	Bank acts as originator				Bank acts as sponsor				Bank acts as investor			
	Tradi- tional Rm	Of which STC Rm	Synthetic Rm	Sub- total Rm	Tradi- tional Rm	Of which STC Rm	Synthetic Rm	Sub- total Rm	Tradi- tional Rm	Of which STC Rm	Synthetic Rm	Sub- total Rm
1 Retail (total)	-	-	-	-	307	307	-	307	244	244	-	244
2 Residential mortgage	-	-	-	-	307	307	-	307	-	-	-	-
3 Credit card	-	-	-	-	-	-	-	-	-	-	-	-
4 Other retail exposures	-	-	-	-	-	-	-	-	244	244	-	244
5 Re-securitisation	-	-		-	-		-	-	-		-	-
6 Wholesale (total)	-	-	-	-	-	-	-	-	540	290	-	540
7 Loans to corporates	-	-	-	-	-	-	-	-	250	-	-	250
8 Commercial mortgage	-	-	-	-	-	-	-	-	-	-	-	-
9 Lease and receivables	-	-	-	-	-	-	-	-	290	290	-	290
10 Other wholesale	-	-	-	-	-	-	-	-	-	-	-	-
11 Re-securitisation	-	-		-	-		-	-	-		-	-

The decrease in securitisation exposure for residential mortgages was due to capital and interest repayments and the increase in the exposure for retail other was driven by a new facility. Loans to corporates increased due to a drawdown on a facility.

6 Securitisation

6.2 SEC3: Securitisation exposures in the banking book and associated regulatory capital (RC) requirements – bank acting as originator or as sponsor

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
	30 June 2026																
	Exposure values (by risk weight (RW) bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
	≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to <1 250% RW	1 250% RW	SEC-ERBA				SEC-ERBA				SEC-ERBA			
						SEC IRBA & SEC-IAA	SEC-SA	1 250%		SEC IRBA & SEC-IAA	SEC-SA	1 250%		SEC IRBA & SEC-IAA	SEC-SA	1 250%	
	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm
1 Total exposures	274	-	-	-	-	-	-	274	-	-	-	27	-	-	-	2	-
2 Traditional securitisation	274	-	-	-	-	-	-	274	-	-	-	27	-	-	-	2	-
3 Of which securitisation	274	-	-	-	-	-	-	274	-	-	-	27	-	-	-	2	-
4 Of which retail underlying	274	-	-	-	-	-	-	274	-	-	-	27	-	-	-	2	-
5 Of which STC	274	-	-	-	-	-	-	274	-	-	-	27	-	-	-	2	-
6 Of which wholesale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7 Of which STC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8 Of which re-securitisation			-	-	-			-				-			-	-	-
9 Synthetic securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 Of which securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11 Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12 Of which wholesale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13 Of which re-securitisation			-	-	-			-				-			-	-	-

6. Securitisation

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
	31 December 2025																
	Exposure values (by risk weight (RW) bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
	≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to 1 250% RW	>1 250% RW	SEC-ERBA SEC IRBA & SEC-IAA	SEC-SA	1 250% RW	SEC-ERBA SEC IRBA & SEC-IAA	SEC-SA	1 250% RW	SEC-ERBA SEC IRBA & SEC-IAA	SEC-SA	1 250% RW	SEC-ERBA SEC IRBA & SEC-IAA	SEC-SA	1 250% RW
	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm
1 Total exposures	307	-	-	-	-	-	-	307	-	-	-	31	-	-	-	2	-
2 Traditional securitisation	307	-	-	-	-	-	-	307	-	-	-	31	-	-	-	2	-
3 Of which securitisation	307	-	-	-	-	-	-	307	-	-	-	31	-	-	-	2	-
4 Of which retail underlying	307	-	-	-	-	-	-	307	-	-	-	31	-	-	-	2	-
5 Of which STC	307	-	-	-	-	-	-	307	-	-	-	31	-	-	-	2	-
6 Of which wholesale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7 Of which STC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8 Of which re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9 Synthetic securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 Of which securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11 Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12 Of which wholesale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13 Of which re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

6 Securitisation

6.3 SEC4: Securitisation exposures in the banking book and associated capital requirements – bank acting as investor

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
	30 June 2026																
	Exposure values (by risk weight (RW) bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
	≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to <1 250% RW	1 250% RW	SEC-ERBA				SEC-ERBA				SEC-ERBA			
	Rm	Rm	Rm	Rm	Rm	SEC IRBA & SEC-IAA	SEC-SA	1 250%	Rm	SEC IRBA & SEC-IAA	SEC-SA	1 250%	Rm	SEC IRBA & SEC-IAA	SEC-SA	1 250%	Rm
1 Total exposures	1 005	-	-	-	-	-	-	1 005	-	-	-	118	-	-	-	9	-
2 Traditional securitisation	1 005	-	-	-	-	-	-	1 005	-	-	-	118	-	-	-	9	-
3 Of which securitisation	367	-	-	-	-	-	-	367	-	-	-	37	-	-	-	3	-
4 Of which retail underlying	367	-	-	-	-	-	-	367	-	-	-	37	-	-	-	3	-
5 Of which STC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6 Of which wholesale	638	-	-	-	-	-	-	638	-	-	-	81	-	-	-	6	-
7 Of which STC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8 Of which re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9 Synthetic securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 Of which securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11 Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12 Of which wholesale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13 Of which re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

6. Securitisation

		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
		Exposure values (by risk weight (RW) bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
		31 December 2025																
		>20% to ≤20% RW Rm					>50% to 100% RW Rm				>100% to <1 250% RW Rm				1 250% RW Rm			
		SEC-ERBA					SEC-ERBA				SEC-ERBA				SEC-ERBA			
		SEC IRBA & SEC-IAA					SEC-IRBA & SEC-IAA				SEC-IRBA & SEC-IAA				SEC-IRBA & SEC-IAA			
		SEC-SA					SEC-SA				SEC-SA				SEC-SA			
		1 250%					1 250%				1 250%				1 250%			
		Rm					Rm				Rm				Rm			
1	Total exposures	784	-	-	-	-	-	-	784	-	-	-	90	-	-	-	7	-
2	Traditional securitisation	784	-	-	-	-	-	-	784	-	-	-	90	-	-	-	7	-
3	Of which securitisation	244	-	-	-	-	-	-	244	-	-	-	24	-	-	-	2	-
4	Of which retail underlying	244	-	-	-	-	-	-	244	-	-	-	24	-	-	-	2	-
5	Of which STC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Of which wholesale	540	-	-	-	-	-	-	540	-	-	-	66	-	-	-	5	-
7	Of which STC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Of which re-securitisation			-	-	-		-		-		-		-		-	-	-
9	Synthetic securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Of which securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Of which wholesale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Of which re-securitisation			-	-	-		-		-		-		-		-	-	-

7. Market risk

7.1 MR1: Market risk under the standardised approach

		a	
		30 June 2026	31 December 2025
		Capital charge in SA Rm	Capital charge in SA Rm
1	General interest rate risk	709	961
2	Equity risk	182	156
3	Commodity risk	16	42
4	Foreign exchange risk	395	321
Credit spread risk		-	-
5	Non-securitisations	1 053	709
6	Securitisations (non-correlation trading portfolio)	-	-
7	Securitisation (correlation trading portfolio)	-	-
Default risk		-	-
8	Non-securitisations	845	405
9	Securitisations (non-correlation trading portfolio)	-	-
10	Securitisations (correlation trading portfolio)	-	-
11	Residual risk add-on	50	40
12	Total	3 250	2 634

Capital increased by R0.6bn due to higher Sub-Saharan sovereign exposures, leading to increased default risk and credit spread risk. This was driven by improved market sentiment following the de-escalation of Middle East tensions, which supported increased client activity and risk-taking.

7. Market risk

7.2 MR3: Market risk under the simplified standardised approach

The following table depicts market risk in the Group subsidiaries under the simplified standardised approach (SSA).

		a	b	c	d
		30 June 2026			
		Outright products	Simplified approach	Options	Scenario approach
		Rm	Rm	Delta-plus method Rm	Rm
1	Interest rate risk	-	2 162	-	-
2	Equity risk	-	-	-	-
3	Commodity risk	-	-	-	-
4	Foreign exchange risk	-	94	-	-
5	Securitisation	-			
6	Total	-	2 256	-	-

		a	b	c	d
		31 December 2025			
		Outright products	Simplified approach	Options	Scenario approach
		Rm	Rm	Delta-plus method Rm	Rm
1	Interest rate risk	-	2 162	-	-
2	Equity risk	-	-	-	-
3	Commodity risk	-	-	-	-
4	Foreign exchange risk	-	94	-	-
5	Securitisation	-			
6	Total	-	2 256	-	-

Capital remained broadly unchanged compared to December 2025, with no significant movements over the period.

8. Composition of capital

Refer to the [Absa Group 2026 Interim Results Booklet](#) page 134 for additional capital risk information.

8.1 CC1: Composition of regulatory capital – Group

		a	b	a
		30 June 2026		31 December 2025
Group		Amounts		Amounts
		Rm	Ref. ¹	Rm
CET1 capital: instruments and reserves				
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	11 742	(a)	12 094
2	Retained earnings	144 200	(b)	139 988
3	Accumulated other comprehensive income (and other reserves)	8 408	(c)	11 556
4	Directly issued capital subject to phase out from CET1 (only applicable to non-joint stock companies)	-		-
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	7 096	(d)	7 237
6	CET1 capital before regulatory adjustments	171 446		170 875
CET1 capital: regulatory adjustments				
7	Prudent valuation adjustments	559		495
8	Goodwill (net of related tax liability)	661	(e)	664
9	Other intangibles other than mortgage servicing rights (net of related tax liability)	12 692	(f)	12 632
10	DTA that rely on future profitability, excluding those arising from temporary differences (net of related tax liability)	1		1
11	Cash-flow hedge reserve	353		2 902
12	Shortfall of provisions to expected losses	-		-
13	Securitisation gain on sale	-		-
14	Gains and losses due to changes in own credit risk on fair valued liabilities	(1 124)		(937)
15	Defined-benefit pension fund net assets	614		631
16	Investments in own shares (if not already subtracted from paid-in capital on reported balance sheet)	4		5
17	Reciprocal cross-holdings in common equity	-		-
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-		-
19	Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	4 298		4 389
20	Mortgage servicing rights (amount above 10% threshold)	-		-
21	DTA arising from temporary differences (amount above 10% threshold, net of related tax liability)	-		-
22	Amount exceeding the 15% threshold	-		-
23	of which: significant investments in the common stock of financials	-		-
24	of which: mortgage servicing rights	-		-
25	of which: DTA arising from temporary differences	-		-
26	National specific regulatory adjustments	2 278		2 766
27	Regulatory adjustments applied to CET1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	-		-
28	Total regulatory adjustment to CET1	20 336		23 548
29	CET1 capital	151 110		147 327
Additional Tier 1 capital: instruments				
30	Directly issued qualifying additional Tier 1 instruments plus related stock surplus	18 354		18 316
31	of which: classified as equity under applicable accounting standards	13 431	(g)	10 098
32	of which: classified as liabilities under applicable accounting standards	4 923	(h)	8 218
33	Directly issued capital instruments subject to phase out from additional Tier 1	-		-

¹ References refer to the reconciliation of accounting capital to regulatory capital.

8. Composition of capital

8.1 CC1: Composition of regulatory capital – Group (cont.)

		a		b	a
		30 June 2026			31 December 2025
		Amounts	Ref. ¹		Amounts
Group (cont.)		Rm			Rm
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group Additional Tier 1)	1 432			1 461
35	of which: instruments issued by subsidiaries subject to phase out	-			-
36	Additional Tier 1 capital before regulatory adjustments	19 786			19 776
Additional Tier 1 capital: regulatory adjustments					
37	Investments in own additional Tier 1 instruments	-			-
38	Reciprocal cross-holdings in additional Tier 1 instruments	-			-
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-			-
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation	-			-
41	National specific regulatory adjustments	(678)			(504)
42	Regulatory adjustments applied to additional Tier 1 due to insufficient Tier 2 to cover deductions	-			-
43	Total regulatory adjustments to additional Tier 1 capital	(678)			(504)
44	Additional Tier 1 capital (AT1)	20 465			20 280
45	Tier 1 capital (T1 = CET1 + AT1)	171 575			167 607
Tier 2 capital instruments and provisions					
46	Directly issued qualifying Tier 2 instruments plus related stock surplus	16 674	(i)		14 344
47	Directly issued capital instruments subject to phase out from Tier 2	-			-
48	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	-			-
49	of which: instruments issued by subsidiaries subject to phase out	-			-
50	Provisions	3 940			3 643
51	Tier 2 capital before regulatory adjustments	20 614			17 987
Tier 2 capital: regulatory adjustments					
52	Investments in own Tier 2 instruments	-			-
53	Reciprocal cross-holdings in Tier 2 instruments and other total loss-absorbing capacity (TLAC) liabilities	-			-
54	Investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	-			-
54a	Investments in the other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation and where the bank does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions (for GSIBs only)	-			-
55	Significant investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-			-
56	National specific regulatory adjustments	(475)			(881)
57	Total regulatory adjustments to Tier 2 capital	(475)			(881)
58	Tier 2 capital (T2)	21 089			18 868
59	Total capital (TC = T1 + T2)	192 664			186 475
60	Total RWA	1 252 890			1 232 627
Capital adequacy ratios and buffers					
61	CET1 (as a percentage of RWA)	12.1			12.0
62	Tier 1 (as a percentage of RWA)	13.7			13.6
63	Total capital (as a percentage of RWA)	15.4			15.1

¹ References refer to the reconciliation of accounting capital to regulatory capital.

8. Composition of capital

8.1 CC1: Composition of regulatory capital – Group (cont.)

		a	b	a
		30 June 2026		31 December 2025
Group (cont.)		Amounts Rm	Ref. ¹	Amounts Rm
64	Institution-specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus countercyclical buffer requirements plus higher loss absorbency requirement, expressed as a percentage of RWA)	9.5		8.5
65	of which: capital conservation buffer requirement	2.5		2.5
66	of which: bank-specific countercyclical buffer requirement	1.0		-
67	of which: higher loss absorbency requirement	1.0		1.0
68	CET1 (as a percentage of RWA) available after meeting the bank's minimum capital requirements	2.6		3.5
National minima (if different from Basel III)				
69	National CET1 capital adequacy ratio (if different from Basel III minimum)	9.5		8.5
70	National Tier 1 capital adequacy ratio (if different from Basel III minimum)	11.3		10.3
71	National minimum total capital adequacy ratio (if different from Basel III minimum)	13.5		12.5
Amounts below the thresholds for deduction (before risk weighting)				
72	Non-significant investments in the capital and other TLAC liabilities of other financial entities	7 829		3 721
73	Significant investments in the common stock of financial entities	1 897		2 224
74	Mortgage servicing rights (net of related tax liability)	-		-
75	DTA arising from temporary differences (net of related tax liability)	6 112		5 879
Applicable caps on the inclusion of provisions in Tier 2				
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	3 322		3 189
77	Cap on inclusion of provisions in Tier 2 under standardised approach	3 981		3 870
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to IRBA (prior to application of cap)	619		454
79	Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	3 625		3 645
Capital instruments subject to phase-out arrangements (only applicable between 1 January 2018 and 1 January 2022)²		-		-

Refer to the page 4 for capital commentary.

¹ References refer to the reconciliation of accounting capital to regulatory capital.

² The Group has no instruments subject to phase out arrangements.

8. Composition of capital

8.2 CC2: Reconciliation of regulatory capital to balance sheet¹

Refer to the [Absa Group 2026 Interim Results Booklet](#) page 17 for additional information on financial information.

Group	30 June 2026			31 December 2025	
	a	b	c	a	b
	Accounting balance sheet per published financial statements Rm	Balance sheet per regulatory scope of consolidation Rm	Ref. ²	Accounting balance sheet per published financial statements ¹ Rm	Balance sheet per regulatory scope of consolidation ¹ Rm
Assets					
Cash, cash balances and balances with central banks	144 622	143 539		141 415	140 123
Investment securities	257 997	250 175		268 530	260 360
Trading portfolio assets	273 957	273 957		287 136	287 136
Hedging portfolio assets	816	816		709	709
Other assets	34 638	34 037		29 778	29 200
Current tax assets	1 105	1 028		577	572
Non-current assets held for sale	4 052	4 052		3 753	3 753
Loans and advances	1 493 470	1 491 346		1 438 559	1 438 083
Insurance contract assets	1 322	-		1 229	-
Reinsurance contract assets	475	-		525	-
Investment linked to Investment contracts	29 098	-		27 218	-
Investments in associates and joint ventures	3 004	3 004		2 929	2 929
Investment properties	314	187		314	186
Property and equipment	16 875	16 716		16 055	15 881
Goodwill and intangible assets	14 243	13 353		14 455	13 296
of which goodwill	661	661	(e)	664	664
of which other intangibles	13 582	12 740	(f)	13 791	12 927
net of deferred tax	-	(49)	(f)	-	(294)
Deferred tax assets	6 397	6 239		6 297	5 827
Total assets	2 282 386			2 239 479	

¹ Relates to Absa Group Limited balance sheet, including insurance entities.

² References to composition of capital disclosure table.

8. Composition of capital

8.2 CC2: Reconciliation of regulatory capital to balance sheet¹ (cont.)

	a			b	c	a		b
	30 June 2026					31 December 2025		
	Accounting balance sheet per published financial statements	Balance sheet per regulatory scope of consolidation			Accounting balance sheet per published financial statements ¹	Balance sheet per regulatory scope of consolidation		
Group	Rm	Rm	Ref. ²		Rm	Rm		
Liabilities								
Trading portfolio liabilities	59 077	59 077			84 533	84 533		
Hedging portfolio liabilities	1 673	1 673			3 196	3 196		
Other liabilities	51 868	51 020			38 751	37 477		
Provisions	4 404	4 358			6 818	6 682		
Current tax liabilities	1 321	1 275			1 946	1 584		
Non-current liabilities held for sale	3 660	3 660			3 370	3 370		
Deposits and debt funding	1 908 464	1 908 464			1 854 348	1 854 348		
Liabilities under investment contracts	29 570	-			27 744	-		
Insurance contract liabilities	4 514	-			4 324	-		
Reinsurance contract liabilities	188	-			249	-		
Capital-qualifying financial liabilities	21 597	21 597			22 562	22 562		
of which directly qualifying AT1 instruments		4 923	(h)			8 218		
of which directly issued qualifying Tier 2 instruments		16 674	(i)			14 344		
of which relates to subsidiaries		-				-		
Deferred tax liabilities	207	207			229	216		
Total liabilities	2 086 542				2 048 070			
Equity								
Capital and reserves								
Attributable to ordinary equity holders:								
Paid-in share capital	11 742	11 742	(a)		12 094	12 094 ³		
Retained earnings including unappropriated profits	153 495	153 516			148 758	148 795		
of which amount eligible for CET1		144 200	(b)			139 988		
of which unappropriated profits		9 316				8 807		
Other reserves	8 402	8 408	(c)		11 559	11 556		
Non-controlling Interest - ordinary shares	8 775	8 528			8 900	8 698		
of which relate to eligible CET1		7 096	(d)			7 237		
of which relates to eligible AT1		1 432				1 461		
Other equity: Additional Tier 1 capital	13 431	13 431	(g)		10 098	10 098		
Total equity	195 844				191 409			
Total liabilities and equity	2 282 386				2 239 479			

Refer to [Absa Group 2026 Interim Results Booklet](#) for the narratives relating to significant movements in the balance sheet.

¹ Relates to Absa Group Limited regulatory balance sheet, excluding insurance entities.

² References to composition of capital disclosure table.

³ Revised to align with the final regulatory submissions.

8. Composition of capital

8.3 CCA: Main features of regulatory capital instruments and of other TLAC-eligible instruments (Group)

30 June 2026																	
Group	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
1 Issuer	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ZAE000255915	ZAG000191925	ZAG000200395	ZAG000205154	ZAG000210865	ZAG00217076	ZAG000223959	XS3372843964	ZAG000189580	ZAG000198334	ZAG000207291	ZAG000208679	Loan	ZAG000209552	ZAG000218751	XS3225241457	ZAG000223355
3 Governing law(s) of the instrument	South Africa							English Law (except certain provisions under South African law)	South Africa							English Law (except certain provisions under South African law)	South Africa
3a Means by which enforceability requirement of Section 13 of the TLAC term sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regulatory treatment																	
4 Transitional Basel III rules	Common Equity Tier 1	Additional Tier 1							Tier 2								
5 Post-transitional Basel III rules	Common Equity Tier 1	Additional Tier 1							Tier 2								
6 Eligible at solo/group /Group & solo	Group																
7 Instrument type (types to be specified by each jurisdiction)	Ordinary share capital and premium	Additional Tier 1 Callable Notes							Subordinated Callable Notes				Subordinated Callable Loan	Subordinated Callable Notes			
8 Amount recognised in regulatory capital (Currency in million, as of most recent reporting date)	R12 149	R1 999	R2 000	R1 511	R1 579	R3 009	R3 333	USD300	R 1 923	R2 176	R1 005	R2 023	R1 700	R509	R2 513	USD150	R2 414
9 Par value of instrument	R1 694	R1 999	R2 000	R1 511	R1 579	R3 009	R3 333	USD300	R1 916	R2 158	R1 000	R2 019	R1 700	R500	R2 500	USD150	R2 403
10 Accounting classification	Shareholders' equity							Liability – amortised cost									
11 Original date of issuance	1986	15-Nov-22	30-Oct-23	13-May-24	28-Nov-24	09-Jul-25	31-Mar-26	19-May-26	15-Sep-22	25-Aug-23	06-Aug-24	20-Sep-24	11-Oct-24	15-Oct-24	09-Sep-25	08-Dec-25	11-Mar-26
12 Perpetual or dated	Perpetual							Dated									
13 Original maturity date	NA							16-Sep-32	26-Aug-33	06-Aug-34	21-Sep-34	27-Sep-34	16-Oct-34	10-Sep-35	08-Jun-36	11-Mar-37	

8. Composition of capital

30 June 2026

Group	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17			
14 Issuer call subject to prior supervisory approval	NA	Yes																		
15 Optional call date, contingent call dates and redemption amount	NA	16-Nov-27	31-Oct-28	14-May-29	29-Nov-29	09-Jul-31	01-Apr-31	19-May-33	16-Sep-27	26-Aug-28	06-Nov-29	21-Sep-29	12-Oct-29	16-Oct-29	10-Sep-30	08-Jun-31	11-Mar-32			
		R1 999	R2 000	R1 511	R 1 579	R3 009	R3 333	USD300	R1 916	R2 158	R1 000	R2 019	R1 700	R500	R2 500	USD150	R2 403			
16 Subsequent call dates, if applicable	NA	Quarterly after the first optional call date until maturity					Any Interest Payment Date after the First Optional Redemption Date		Quarterly after the first optional call date until maturity							NA		Any Interest Payment Date after the First Optional Redempt ion Date		
Coupons / dividends																				
	Floating							Fixed		Floating							Fixed		Floating	
	NA	3M JIBAR					ZARONIA		7.74%		3M JIBAR						3M JIBAR - SAFEX		6.63%	
		+358bps	+294bps	+290bps	+274bps	+257bps	+226bps		+210bps	+172bps	+172bps	+175bps	+162bps	+170bps	+158bps		+148bps			
19 Existence of a dividend stopper	No	Yes							No											
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary							Mandatory												
21 Existence of step up or other incentive to redeem	No																			
22 Non-cumulative or cumulative	Non-cumulative																			
23 Convertible or non-convertible	NA	Non-convertible																		
24 If convertible, conversion trigger (s)										NA										
25 If convertible, fully or partially										NA										
26 If convertible, conversion rate										NA										
27 If convertible, mandatory or optional conversion										NA										
28 If convertible, specify instrument type convertible into										NA										
29 If convertible, specify issuer of instrument it converts into										NA										
30 Write-down feature	No	Yes																		
31 If write-down, write-down trigger(s)	NA	At SARB's discretion																		
32 If write-down, full or partial	NA	Full or partial																		
33 If write-down, permanent or temporary	NA	Permanent																		



Overview of risk management

Leverage ratio

Liquidity

Credit risk

Counterparty credit risk



Securitisation

Market risk

Composition of capital

Abbreviations and acronyms

8. Composition of capital

30 June 2026

Group	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
34 If temporary write-own, description of write-up mechanism	NA																
34 Type of subordination a	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarch of the legal entity concerned)	Additional Tier 1 Callable Notes	Tier 2 capital notes							Flac								
36 Non-compliant transitioned features	NA																
37 If yes, specify non-compliant features	NA																

8.3b CCA: Main features of regulatory capital instruments and of other TLAC-eligible instruments (Bank)

Bank	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
1 Issuer	Absa Bank Limited																
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ZAE000079810	ZAG000192063	ZAG000200320	ZAG000205162	ZAG000210873	ZAG000217209	ZAG000224189	NA	ZAG000189598	ZAG000198888	ZAG000207531	ZAG000208687	ZAG000209669	ZAG000209594	ZAG000218926	NA	ZAG000223595
3 Governing law(s) of the instrument	South Africa																
3a Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regulatory treatment																	
4 Transitional Basel III rules	Common Equity Tier1	Additional Tier 1							Tier 2								
5 Post-transitional Basel III rules	Common Equity Tier 1	Additional Tier 1							Tier 2								
6 Eligible at solo/group /group & solo	Solo																
7 Instrument type (types to be specified by each jurisdiction)	Ordinary share capital and premium	Additional Tier 1 Callable Notes							Subordinated Callable Notes								
8 Amount recognised in regulatory capital (Currency in million, as of most recent reporting date)	R37 184	R1 999	R2 000	R1 511	R 1 579	R3 009	R3 333	USD300	R 1 923	R2 176	R1 005	R2 023	R1 700	R509	R2 513	USD150	R2 414
9 Par value of instrument	R304	R1 999	R2 000	R1 511	R 1 579	R3 009	R3 333	USD300	R1 916	R2 158	R1 000	R2 019	R1 700	R500	R2 500	USD150	R 2 403

8. Composition of capital

Bank	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
10 Accounting classification	Shareholders' equity							Liability – amortised cost										
11 Original date of issuance	1986	15-Nov-22	30-Oct-23	13-May-24	28-Nov-24	09-Jul-25	31-Mar-26	19-May-26	15-Sep-22	25-Aug-23	06-Aug-24	20-Sep-24	11-Oct-24	15-Oct-24	09-Sep-25	08-Dec-25	11-Mar-26	
12 Perpetual or dated	Perpetual							Dated										
13 Original maturity date	NA							16-Sep-32	26-Aug-33	06-Aug-34	21-Sep-34	27-Sep-34	16-Oct-34	10-Sep-35	08-Jun-36	11-Mar-37		
14 Issuer call subject to prior supervisory approval	NA	Yes																
15 Optional call date, contingent call dates and redemption amount	NA	16-Nov-27	31-Oct-28	14-May-29	29-Nov-29	09-Jul-31	01-Apr-31	19-May-33	16-Sep-27	26-Aug-28	06-Nov-29	21-Sep-29	12-Oct-29	16-Oct-29	10-Sep-30	08-Jun-31	11-Mar-32	
		R1 999	R2 000	R1 511	R 1 579	R3 009	R3 333	USD300	R1 916	R2 158	R1 000	R2 019	R1 700	R500	R 2 500	USD150	R 2 403	
16 Subsequent call dates, if applicable	NA	Quarterly after the first optional call date until maturity					Any Interest Payment Date after the First Optional Redemption Date	Quarterly after the first optional call date until maturity								NA	Any Interest Payment Date after the First Optional Redemption Date	
Coupons / dividends																		
17 Fixed or floating dividend/ coupon	Floating							Fixed	Floating							Fixed	Floating	
18 Coupon rate and any related index	NA	3M JIBAR	3M JIBAR	3M JIBAR	3M JIBAR	3M JIBAR	ZARONIA	7.74%	3M JIBAR	3M JIBAR	3M JIBAR	3M JIBAR	3M JIBAR	3M JIBAR	3M JIBAR-SAFEX	6.63%	ZARONIA	
		+358bps	+294bps	+290bps	+274bps	+257bps	+226bps		+210bps	+172bps	+172bps	+175bps	+162bps	+170bps	+158bps		+148bp	
19 Existence of a dividend stopper	No	Yes							No									
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary							Mandatory										
21 Existence of step up or other incentive to redeem	NA	No																
22 Non-cumulative or cumulative	Non-cumulative																	
23 Convertible or non-convertible	NA	Non-convertible																
24 If convertible, conversion trigger (s)	NA																	
25 If convertible, fully or partially	NA																	
26 If convertible, conversion rate	NA																	
27 If convertible, mandatory or optional conversion	NA																	
28 If convertible, specify instrument type convertible into	NA																	
29 If convertible, specify issuer of instrument it converts into	NA																	

8. Composition of capital

Bank	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
30 Write-down feature	No	Yes															
31 If write-down, write-down trigger(s)	NA	At SARB's discretion															
32 If write-down, full or partial	NA	Full or partial															
33 If write-down, permanent or temporary	NA	Permanent															
34 If temporary write-own, description of write-up mechanism	NA																
34 Type of subordination a	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Additional Tier 1 Callable Notes	Tier 2 capital bonds					Tier 2 capital notes			Flac							
36 Non-compliant transitioned features	NA																
37 If yes, specify non-compliant features	NA																

9. Abbreviations and acronyms

A

AIRB	advanced internal ratings-based approach
AR	Africa Regions
ASF	available stable funding
AT1	additional Tier 1

B

BA-CVA	basic approach for credit valuation adjustment
Basel	Basel Capital Accord
BB	Business Banking
BCBS	Basel Committee on Banking Supervision
BIC	business indicator component
bps	basis points

C

CCF	credit conversion factor
CCP	central counterparty
CCR	counterparty credit risk
CCyB	countercyclical capital buffer
CET1	Common Equity Tier 1
CIB	Corporate and Investment Bank
CR	credit risk
CRM	credit risk mitigation
CUSIP	Committee on Uniform Securities Identification Procedures
CVA	credit valuation adjustment

D

dpd	days past due
D-SIBs	domestic-systemically important banks

E

EAD	exposure at default
ECL	expected credit loss
EEPE	effective expected positive exposure
EL	expected loss
ERBA	external ratings-based approach

F

FIRB	foundation internal rating based
FCTR	foreign currency translation reserve

G

GRCMC	Group Risk and Capital Management Committee
Group	Absa Group Limited
G-SIBs	global systemically important banks

H

HQLA	high-quality liquid assets
HVCRE	high volatility commercial real estate

I

IAA	internal assessment approach
IFRS	International Financial Reporting Standard(s)
ILM	internal loss multiplier
IMA	internal models approach
IMM	internal model method
IPCRE	income-producing commercial real estate

I (cont.)

IPRRE	income-producing residential real estate
IRB	internal ratings-based
IRBA	internal ratings-based approach
ISDA	International Swaps and Derivatives Association
ISIN	International Securities Identification Number

L

LCR	liquidity coverage ratio
-----	--------------------------

M

MDB	multilateral development bank
MR	market risk
MTM	mark to market

N

NSFR	net stable funding ratio
------	--------------------------

O

OTC	over-the-counter
-----	------------------

P

PCN	positive cycle-neutral
PD	probability of default
PFE	potential future exposure
PMA's	post model adjustments
PPB	Personal and Private Banking
PSE	public sector entity

Q

QCCP	qualifying central counterparty
QRRE	retail qualifying revolving

R

RBA	ratings-based approach
RC	regulatory capital
RSF	required stable funding
RW	risk-weight
RWA	risk-weighted assets

S

SA	standardised approach
SA-CCR	standardised approach for counterparty credit risk
SARB	South African Reserve Bank
SEC	securitisation
SFTs	securities financing transactions
SL	specialised lending
SME	small- and medium-sized enterprises

T

TLAC	total loss-absorbing capacity
T2	tier 2

V

VaR	value at risk
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Administration and contact details

Absa Group Limited

Incorporated in the Republic of South Africa
Registration number: 1986/003934/06
Authorised financial services and registered credit provider (NCRCP7)

JSE share code: ABC
ISIN: ZAE000255915
Bond issuer code: ABGI

Registered Office

7th Floor, Absa Towers West
15 Troye Street, Johannesburg, 2001
PO Box 7735, Johannesburg, 2000
+27 11 350 4000

Head of Investor Relations

Alan Hartdegan
Telephone: +27 11 350 2598

Group Company Secretary

Nadine Drutman
Telephone: +27 11 350 5347

Head of Financial Control

John Annandale
Telephone: +27 11 350 3496

Transfer Secretary

Computershare Investor Services (Pty) Ltd
Telephone: +27 11 370 5000
<https://www.computershare.com/za>

Queries

Please direct investor relations queries to IR@absa.africa
Please direct media queries to groupmedia@absa.africa
Please direct queries relating to your Absa Group shares to web.questions@computershare.co.za
Please direct general queries regarding the Group to absa@absa.co.za

Sponsors

Lead independent sponsor

J.P. Morgan Equities South Africa (Pty) Ltd
Telephone: +27 11 507 0300
jpm_sponsor@jpmorgan.com

Joint sponsor and debt sponsor

Absa Bank Limited (Corporate and Investment Bank)
Telephone: +27 11 895 6000
IBDJSESponsor@absa.africa

Auditors

KPMG Inc.
Telephone: +27 11 647 7111
<https://kpmg.com/za/en.html>
PricewaterhouseCoopers Inc.
Telephone: +27 11 797 4000
<https://www.pwc.co.za/>