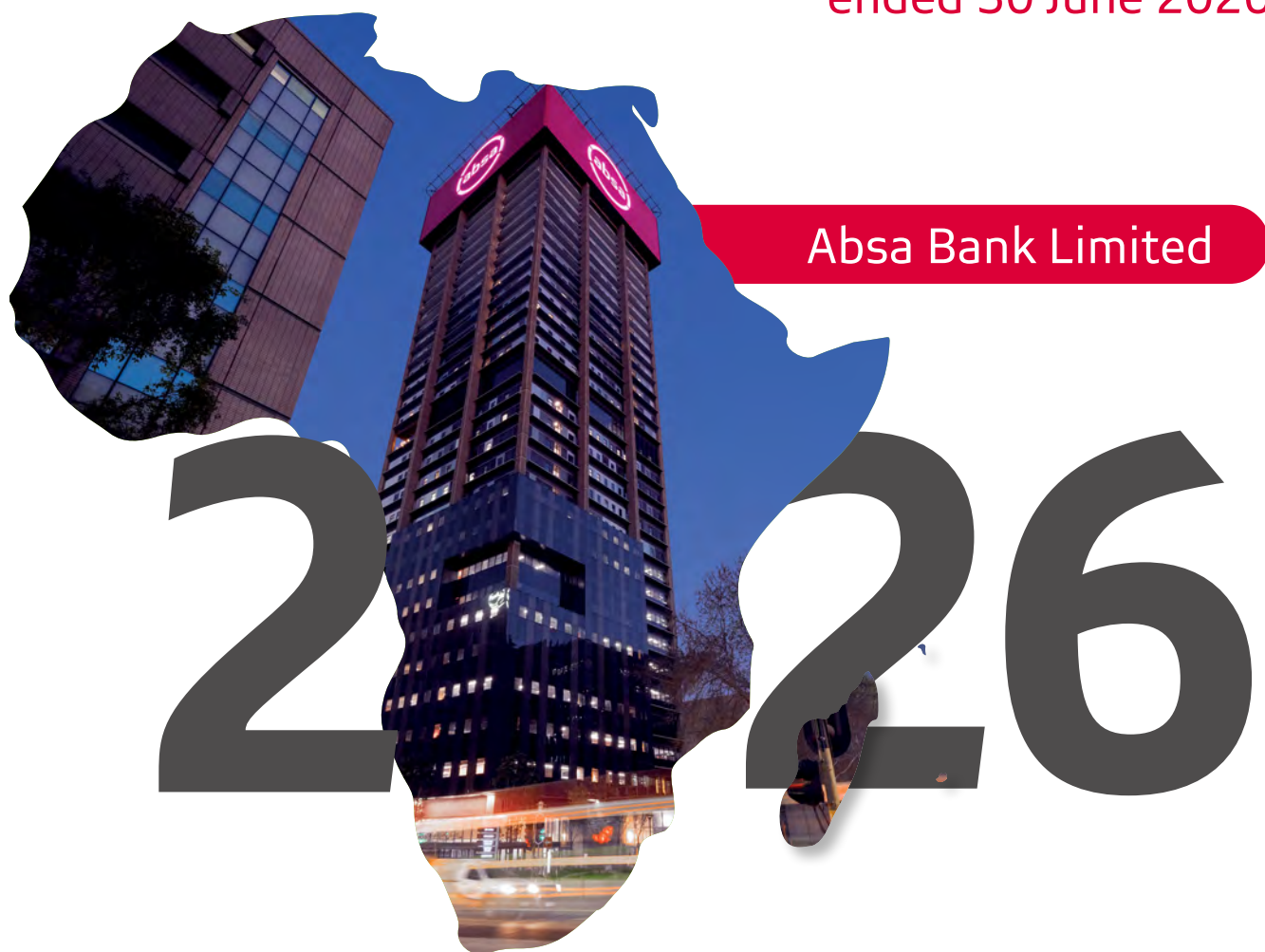


Unaudited summarised supplementary
financial information and ratios
for the reporting period
ended 30 June 2026



Absa Bank Limited

Your
story
matters



Contents

The summarised information and ratios contained in this report constitute unaudited supplementary information for Absa Bank Limited for the reporting period ended 30 June 2026.

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Basis of presentation

The summarised consolidated supplementary financial information presented in this report is unaudited and has not been reviewed by the Bank's external auditors. This information has been prepared for reporting and informational purposes and does not constitute interim financial statements prepared in accordance with IAS 34 Interim Financial Reporting (IAS34). Accordingly, it does not include all the information and disclosures required by IAS 34 and should be read in conjunction with the Bank's most recent annual financial statements.

The accounting policies applied in the preparation of the unaudited summarised supplementary financial information for the reporting period ended 30 June 2026 are consistent with those adopted in the Bank's annual consolidated financial statements for the period ended 31 December 2025.

Absa Bank Limited (the Bank)

Authorised financial services and registered credit provider (NCRCP7)

Registration number: 1986/004794/06

Incorporated in the Republic of South Africa

Consolidated salient features

for the reporting period ended

		30 June	31 December
	Note	2026 Rm	2025 Rm
Statement of comprehensive income (Rm)			
Income		37 506	34 729
Operating expenses		22 517	21 584
Pre-provision profit		14 989	13 145
Credit impairment charges		5 610	5 580
Profit attributable to ordinary equity holders		6 414	4 940
Headline earnings	2	6 660	5 007
Statement of financial position			
Net asset value (NAV) (Rm)		109 110	102 820
Gross loans and advances (Rm)	1	1 296 331	1 223 041
Total assets (Rm)		1 865 275	1 745 410
Deposits and debt funding (Rm)		1 616 572	1 478 679
Gross loans to deposits and debt funding ratio (%)		80.2	82.7
Average loans to deposits and debt funding ratio (%)		79.0	80.6
Financial performance (%)			
Return on equity (RoE)		12.4	9.9
Return on average assets (RoA)		0.7	0.6
Return on risk-weighted assets (RoRWA)		1.69	1.42
Stage 3 loans ratio on gross loans and advances		5.08	5.84
Operating performance (%)			
Net interest margin on average interest-bearing assets		3.39	3.42
Credit loss ratio on loans and advances		0.87	0.94
Non-interest income percentage of total income		34.8	34.2
Cost-to-income ratio		60.0	62.1
JAWS		4	0
Effective tax rate		16.8	16.7
Share statistics			
Number of ordinary shares in issue (million)		448.3	448.3
Basic earnings per ordinary share (EPS) (cents)		1 430.7	1 101.9
Diluted basic earnings per ordinary share (DEPS) (cents)		1 430.7	1 101.9
Headline earnings per ordinary share (HEPS) (cents)		1 485.6	1 116.9
Diluted headline earnings per ordinary share (DHEPS) (cents)		1 485.6	1 116.9
NAV per ordinary share (Rm)		24 339	22 935
Tangible NAV per ordinary share (Rm)		21 777	19 946
Dividend per ordinary share relating to income for the reporting period (Rm)		781	447
Capital adequacy (%)			
Absa Bank Limited		16.5	16.0
Common Equity Tier 1 (%)			
Absa Bank Limited		12.0	12.2

Consolidated statement of financial position

as at

		30 June	Restated 31 December
	Note	2026 Rm	2025 Rm
Assets			
Cash, cash balances and balances with central banks		90 966	67 187
Investment securities		168 956	165 902
Trading portfolio assets		197 638	182 118
Hedging portfolio assets		816	2 720
Other assets		23 320	36 607
Current tax assets		124	1 140
Non-current assets held for sale		53	53
Loans and advances	1	1 257 808	1 183 088
Loans to Group Companies		96 408	76 235
Investments in associates and joint ventures		2 120	2 233
Investment property		90	90
Property and equipment		12 012	11 542
Goodwill and intangible assets		11 485	13 404
Deferred tax assets		3 479	3 091
Total assets		1 865 275	1 745 410
Liabilities			
Trading portfolio liabilities		57 584	64 830
Hedging portfolio liabilities		1 673	1 253
Other liabilities		36 016	55 587
Provisions		2 825	2 862
Current tax liabilities		273	82
Deposits and debt funding		1 616 572	1 478 679
Loans from Group Companies		6 138	8 189
Insurance contract liabilities		2	5
Capital-qualifying financial liabilities		21 597	18 006
Deferred tax liabilities		54	157
Total liabilities		1 742 734	1 629 650
Equity			
Capital and reserves			
Ordinary share capital		304	304
Ordinary share premium		36 880	36 880
Preference share capital		–	1
Preference share premium		–	4 641
Additional Tier 1 capital		13 431	8 298
Retained earnings		63 864	58 749
Other reserves		8 062	6 887
Total equity		122 541	115 760
Total liabilities and equity		1 865 275	1 745 410

In December 2025, deposits and debt securities were combined into a single line item 'deposits and debt funding'.

Borrowed funds, which was renamed subordinated debt in December 2025, has subsequently been renamed capital-qualifying financial liabilities.

Consolidated Statement of comprehensive income

for the reporting period ended

	30 June	31 December	
	2026 Rm	2025 Rm	2025 Rm
Net interest income	24 462	22 841	46 994
Interest and similar income	62 065	62 137	124 049
Effective interest income	61 106	60 760	121 445
Other interest income	959	1 377	2 604
Interest expense and similar charges	(37 603)	(39 296)	(77 055)
Non-interest income	13 044	11 888	25 330
Net fee and commission income	10 540	10 247	20 771
Fee and commission income	11 867	11 422	23 256
Fee and commission expense	(1 327)	(1 175)	(2 485)
Insurance service result	14	9	27
Insurance revenue	41	43	88
Insurance service expenses	(27)	(34)	(61)
Gains and losses from banking and trading activities	2 057	1 481	3 661
Gains and losses from investment activities	–	–	3
Other operating income	433	151	868
Total income	37 506	34 729	72 324
Credit impairment charges	(5 610)	(5 580)	(10 165)
Operating income before operating expenses	31 896	29 149	62 159
Operating expenses	(22 517)	(21 584)	(44 890)
Other expenses	(1 163)	(845)	(3 985)
Other impairments	(356)	(95)	(2 329)
Indirect taxation	(807)	(750)	(1 656)
Share of post-tax results of associates and joint ventures	78	91	185
Operating profit before income tax	8 294	6 811	13 469
Taxation expense	(1 391)	(1 140)	(2 078)
Profit for the reporting period	6 903	5 671	11 391
Profit attributable to:			
Ordinary equity holders	6 414	4 940	9 998
Preference equity holders	–	195	342
Other equity: Additional Tier 1 capital	489	536	1 051
	6 903	5 671	11 391
Earnings per share:			
Basic earnings per ordinary share (cents)	1 430.7	1 101.9	2 230.2
Diluted earnings per ordinary share (cents)	1 430.7	1 101.9	2 230.2

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Notes to the consolidated financial statements

for the reporting period ended

1. Loans and advances

1.1 ECL analysis by market segment and class of credit exposure

30 June 2026				
	Carrying amount of financial assets measured at fair value through profit and loss Rm	Gross carrying amount Rm	ECL Allowance Rm	ECL Coverage %
Personal and Private Banking SA	–	460 552	3 645	0.79
Transactions and Deposits	–	9 312	257	2.76
Unsecured Lending	–	52 600	1 825	3.47
Personal Loans	–	16 261	703	4.32
Card	–	36 339	1 122	3.09
Home Loans	–	280 092	637	0.23
Vehicle and Asset Finance	–	118 548	926	0.78
Retail Other	–	–	–	–
Business Banking	–	141 389	587	0.42
Corporate and Investment Banking	127 492	368 503	1 034	0.28
Head Office, Treasury and other operations	–	3 962	(136)	–
Loans and advances to customers	–	3 962	–	–
Reclassification to provisions	–	–	(136)	–
Loans and advances to customers	127 492	974 406	5 130	0.53
Loans and advances to banks	13 132	41 156	6	0.01
Total loans and advances	140 624	1 015 562	5 136	0.51

Notes to the consolidated financial statements
for the reporting period ended

1. Loans and advances

1.1 ECL analysis by market segment and class of credit exposure *continued*

30 June 2026

Stage 2			Stage 3			Net carrying amount Rm
Gross carrying amount Rm	ECL Allowance Rm	ECL Coverage %	Gross carrying amount Rm	ECL Allowance Rm	ECL Coverage %	
42 985	3 519	8.19	51 873	25 086	48.36	523 160
1 423	177	12.44	1 150	675	58.70	10 776
6 277	1 493	23.79	10 531	8 188	77.75	57 902
2 684	314	11.70	4 229	3 194	75.53	18 963
3 593	1 179	32.81	6 302	4 994	79.24	38 939
20 553	674	3.28	30 401	10 620	34.93	319 115
14 732	1 175	7.98	9 739	5 551	57.00	135 367
–	–	–	52	52	100.00	–
12 190	479	3.93	7 657	2 439	31.85	157 731
15 991	266	1.66	6 307	1 670	26.48	515 323
–	(65)	–	–	(13)	–	4 176
–	–	–	–	–	–	3 962
–	(65)	–	–	(13)	–	214
71 166	4 199	5.90	65 837	29 182	44.32	1 200 390
3 142	6	0.19	–	–	–	57 418
74 308	4 205	5.66	65 837	29 182	44.32	1 257 808

Notes to the consolidated financial statements
for the reporting period ended

1. Loans and advances

1.1 ECL analysis by market segment and class of credit exposure *continued*

		30 June 2025		
		Stage 1		
	Carrying amount of financial assets measured at fair value through profit and loss Rm	Gross carrying amount Rm	ECL Allowance Rm	ECL Coverage %
Personal and Private Banking	–	440 682	3 605	0.82
Transactions and Deposits	–	9 089	291	3.20
Unsecured Lending	–	52 027	1 769	3.40
Personal Loans	–	16 927	681	4.02
Card	–	35 100	1 088	3.10
Home Loans	–	272 896	647	0.24
Vehicle and Asset Finance	–	106 670	898	0.84
Retail Other	–	–	–	–
Business Banking	–	131 334	523	0.40
Corporate and Investment Banking	121 520	325 515	654	0.20
Head Office, Treasury and other operations	–	4 724	(117)	–
Loans and advances to customers	–	4 724	–	–
Reclassification to provisions	–	–	(117)	–
Loans and advances to customers	121 520	902 255	4 665	0.52
Loans and advances to banks	14 843	42 357	41	0.10
Total loans and advances	136 363	944 612	4 706	0.50

Comparative segment information has been restated to reflect changes in the Bank's business portfolio structure and management reporting framework. The restatement has no impact on the Bank's overall financial position, financial performance, or cash flows.

Notes to the consolidated financial statements
for the reporting period ended

1. Loans and advances

1.1 ECL analysis by market segment and class of credit exposure *continued*

30 June 2025						
Stage 2			Stage 3			Net carrying amount Rm
Gross carrying amount Rm	ECL Allowance Rm	ECL Coverage %	Gross carrying amount Rm	ECL Allowance Rm	ECL Coverage %	
41 706	3 347	8.03	53 206	25 239	47.44	503 403
1 277	141	11.04	1 353	735	54.32	10 552
6 419	1 541	24.01	11 531	8 942	77.55	57 725
2 916	355	12.17	5 041	3 888	77.13	19 960
3 503	1 186	33.86	6 490	5 054	77.87	37 765
20 385	563	2.76	30 579	9 992	32.68	312 658
13 625	1 102	8.09	9 691	5 518	56.94	122 468
–	–	–	52	52	100.00	–
9 507	583	6.13	8 330	2 936	35.25	145 129
17 451	217	1.24	9 929	2 995	30.16	470 549
2	(57)	–	–	(16)	–	4 916
2	–	–	–	–	–	4 726
–	(57)	–	–	(16)	–	190
68 666	4 090	5.96	71 465	31 154	43.59	1 123 997
1 935	3	0.16	–	–	–	59 091
70 601	4 093	5.80	71 465	31 154	43.59	1 183 088

Notes to the consolidated financial statements
for the reporting period ended

1. Loans and advances

1.1 ECL analysis by market segment and class of credit exposure *continued*

		31 December 2025		
		Stage 1		
	Carrying amount of financial assets measured at fair value through profit and loss Rm	Gross carrying amount Rm	ECL Allowance Rm	ECL Coverage %
Personal and Private Banking	–	451 061	3 654	0.81
Transactions and Deposits	–	9 415	263	2.79
Unsecured Lending	–	52 630	1 845	3.51
Personal Loans	–	17 095	742	4.34
Card	–	35 535	1 103	3.10
Home Loans	–	276 948	638	0.23
Vehicle and Asset Finance	–	112 068	908	0.81
Retail Other	–	–	–	–
Business Banking	–	134 427	582	0.43
Corporate and Investment Banking	118 407	348 429	899	0.26
Head Office, Treasury and other operations	–	3 931	(119)	–
Loans and advances to customers	–	3 931	–	–
Reclassification to provisions	–	–	(119)	–
Loans and advances to customers	118 407	937 848	5 016	0.53
Loans and advances to banks	18 997	38 730	39	0.10
Total loans and advances	137 404	976 578	5 055	0.52

Comparative segment information has been restated to reflect changes in the Bank's business portfolio structure and management reporting framework. The restatement has no impact on the Bank's overall financial position, financial performance, or cash flows.

Notes to the consolidated financial statements
for the reporting period ended

1. Loans and advances

1.1 ECL analysis by market segment and class of credit exposure *continued*

31 December 2025						
Stage 2			Stage 3			Net carrying amount Rm
Gross carrying amount Rm	ECL Allowance Rm	ECL Coverage %	Gross carrying amount Rm	ECL Allowance Rm	ECL Coverage %	
40 581	3 145	7.75	51 429	24 404	47.45	511 868
1 387	161	11.61	1 387	733	52.85	11 032
6 072	1 436	23.65	10 613	8 173	77.01	57 861
2 658	318	11.96	4 236	3 192	75.35	19 737
3 414	1 118	32.75	6 377	4 981	78.11	38 124
20 168	510	2.53	30 175	10 207	33.83	315 936
12 954	1 038	8.01	9 202	5 239	56.93	127 039
–	–	–	52	52	100.00	–
9 642	435	4.51	7 550	2 768	36.66	147 834
18 705	244	1.30	8 312	2 493	29.99	490 217
–	(76)	–	–	(21)	–	4 147
–	–	–	–	–	–	3 931
–	(76)	–	–	(21)	–	216
68 928	3 748	5.44	67 291	29 644	44.05	1 154 066
1 466	6	0.41	–	–	–	59 148
70 394	3 754	5.33	67 291	29 644	44.05	1 213 214

Notes to the consolidated financial statements
for the reporting period ended

1. Loans and advances

1.2 Reconciliation of ECL allowance

The following tables set out the breakdown of the ECL for loans and advances and undrawn facilities:

30 June 2026

	Personal and Private Banking Rm	Business Banking Rm	Corporate and Investment Banking Rm	Head Office, Treasury and other operations Rm	Total expected credit losses Rm
Loans and advances	32 250	3 505	2 979	(211)	38 523
Stage 1	3 645	587	1 038	(134)	5 136
Stage 2	3 519	479	271	(64)	4 205
Stage 3	25 086	2 439	1 670	(13)	29 182
Undrawn facilities	–	–	–	213	213
Stage 1	–	–	–	136	136
Stage 2	–	–	–	64	64
Stage 3	–	–	–	13	13
Total loans and advances and undrawn facilities	32 250	3 505	2 979	2	38 736

30 June 2025

	Personal and Private Banking Rm	Business Banking Rm	Corporate and Investment Banking Rm	Head Office, Treasury and other operations Rm	Total expected credit losses Rm
Loans and advances	32 191	4 042	3 906	(186)	39 953
Stage 1	3 605	523	692	(114)	4 706
Stage 2	3 347	583	219	(56)	4 093
Stage 3	25 239	2 936	2 995	(16)	31 154
Undrawn facilities	–	–	–	190	190
Stage 1	–	–	–	117	117
Stage 2	–	–	–	57	57
Stage 3	–	–	–	16	16
Total loans and advances and undrawn facilities	32 191	4 042	3 906	4	40 143

Comparative segment information has been restated to reflect changes in the Bank's business portfolio structure and management reporting framework. The restatement has no impact on the Bank's overall financial position, financial performance, or cash flows.

Notes to the consolidated financial statements
for the reporting period ended

1. Loans and advances

1.2 Reconciliation of ECL allowance *continued*

	31 December 2025				
	Personal and Private Banking Rm	Business Banking Rm	Corporate and Investment Banking Rm	Head Office, Treasury and other operations Rm	Total expected credit losses Rm
Loans and advances	31 203	3 785	3 674	(209)	38 453
Stage 1	3 654	582	936	(117)	5 055
Stage 2	3 145	435	245	(71)	3 754
Stage 3	24 404	2 768	2 493	(21)	29 644
Undrawn facilities	–	–	–	219	219
Stage 1	–	–	–	120	120
Stage 2	–	–	–	78	78
Stage 3	–	–	–	21	21
Total loans and advances and undrawn facilities	31 203	3 785	3 674	10	38 672

Comparative segment information has been restated to reflect changes in the Bank's business portfolio structure and management reporting framework. The restatement has no impact on the Bank's overall financial position, financial performance, or cash flows.

Notes to the consolidated financial statements
for the reporting period ended

1. Loans and advances

1.2 Reconciliation of ECL allowance *continued*

The following tables set out a reconciliation of the opening and closing IFRS 9 ECL allowances for loans and advances, by market segment.

30 June 2026						
Loans and advances at amortised cost and undrawn facilities	Personal and Private Banking					
	Unsecured Lending					Retail Other
	Transactions and Deposits	Personal Loans	Card	Home Loans	Vehicle and Asset Finance	
	Rm	Rm	Rm	Rm	Rm	Rm
	1 157	4 252	7 202	11 355	7 185	52
Stage 1	263	742	1 103	638	908	–
Stage 2	161	318	1 118	510	1 038	–
Stage 3	733	3 192	4 981	10 207	5 239	52
Transfers between stages	–	–	–	–	–	–
Stage 1 net transfers	(2)	(54)	97	173	(17)	–
Transfers to stage 1	33	93	239	269	139	–
Transfers (from) stage 2	(17)	(72)	(102)	(64)	(115)	–
Transfers (from) stage 3	(18)	(75)	(40)	(32)	(41)	–
Stage 2 net transfers	(57)	(106)	(571)	230	(1)	–
Transfers (from) stage 1	(30)	(78)	(215)	(112)	(115)	–
Transfers to stage 2	25	155	168	524	337	–
Transfers (from) stage 3	(52)	(183)	(524)	(182)	(223)	–
Stage 3 net transfers	59	160	474	(403)	18	–
Transfers (from) stage 1	(3)	(15)	(23)	(157)	(24)	–
Transfers (from) stage 2	(8)	(83)	(66)	(460)	(222)	–
Transfers to stage 3	70	258	563	214	264	–
Credit impairment charges raised	293	1 078	1 533	891	1 054	–
Stage 1	(4)	15	(78)	(174)	35	–
Stage 2	73	102	632	(66)	138	–
Stage 3	224	961	979	1 131	881	–
Stage 3 write offs	(381)	(1 460)	(1 498)	(866)	(986)	–
Stage 3 net change in interest	40	341	58	551	399	–
Balances at the end of the reporting period	1 109	4 211	7 295	11 931	7 652	52
Stage 1	257	703	1 122	637	926	–
Stage 2	177	314	1 179	674	1 175	–
Stage 3	675	3 194	4 994	10 620	5 551	52

The credit impairment charges raised in the current year arise as a result of, inter alia, increase in the exposures, changes in forward looking information and refinements to various factors that are incorporated in the ECL model.

Notes to the consolidated financial statements
for the reporting period ended

1. Loans and advances

1.2 Reconciliation of ECL allowance *continued*

30 June 2026

Business Banking	Corporate and Investment Banking	Head Office, Treasury and other operations	Total expected credit losses
Rm	Rm	Rm	Rm
3 785	3 674	10	38 672
582	936	3	5 175
435	245	7	3 832
2 768	2 493	–	29 665
–	–	–	–
93	(26)	(1)	263
147	(28)	(2)	890
(37)	2	1	(404)
(17)	–	–	(223)
(152)	27	2	(628)
(146)	28	1	(667)
50	(2)	(1)	1 256
(56)	1	2	(1 217)
59	(1)	(1)	365
(1)	–	–	(223)
(13)	–	–	(852)
73	(1)	(1)	1 440
580	384	(4)	5 809
(88)	128	–	(166)
196	(1)	(9)	1 065
472	257	5	4 910
(1 074)	(1 168)	(4)	(7 437)
214	89	–	1 692
3 505	2 979	2	38 736
587	1 038	2	5 272
479	271	–	4 269
2 439	1 670	–	29 195

Notes to the consolidated financial statements
for the reporting period ended

1. Loans and advances

1.2 Reconciliation of ECL allowance *continued*

30 June 2025						
Personal and Private Banking						
Loans and advances at amortised cost and undrawn facilities	Unsecured Lending					
	Transactions and Deposits	Personal Loans	Card	Home Loans	Vehicle and Asset Finance	Retail Other
	Rm	Rm	Rm	Rm	Rm	Rm
	1 340	5 520	7 741	10 451	7 058	52
Stage 1	321	627	1 084	634	969	–
Stage 2	177	479	1 163	618	1 125	–
Stage 3	842	4 414	5 494	9 199	4 964	52
Transfers between stages	–	–	–	–	–	–
Stage 1 net transfers	(8)	24	53	222	7	–
Transfers to stage 1	(44)	139	234	315	172	–
Transfers (from) stage 2	(18)	(59)	(111)	(63)	(118)	–
Transfers (from) stage 3	(34)	(56)	(70)	(30)	(47)	–
Stage 2 net transfers	(69)	(183)	(569)	60	(71)	–
Transfers (from) stage 1	(40)	(125)	(206)	(149)	(142)	–
Transfers to stage 2	29	153	173	451	327	–
Transfers (from) stage 3	(58)	(211)	(536)	(242)	(256)	–
Stage 3 net transfers	77	159	516	(282)	64	–
Transfers (from) stage 1	(5)	(14)	(27)	(166)	(31)	–
Transfers (from) stage 2	(10)	(94)	(62)	(388)	(209)	–
Transfers to stage 3	92	267	605	272	304	–
Credit impairment charges raised	241	1 000	1 635	794	1 072	–
Stage 1	(22)	30	(49)	(209)	(78)	–
Stage 2	33	59	592	(115)	48	–
Stage 3	230	911	1 092	1 118	1 102	–
Stage 3 write offs	(455)	(2 030)	(2 141)	(609)	(990)	–
Stage 3 net change in interest	41	434	93	566	378	–
Balances at the end of the reporting period	1 167	4 924	7 328	11 202	7 518	52
Stage 1	291	681	1 088	647	898	–
Stage 2	141	355	1 186	563	1 102	–
Stage 3	735	3 888	5 054	9 992	5 518	52

Comparative segment information has been restated to reflect changes in the Bank's business portfolio structure and management reporting framework. The restatement has no impact on the Bank's overall financial position, financial performance, or cash flows.

In addition, 'Credit impairment charges raised' in the above table has been broken down into movements per ECL staging. In the prior year, only the total impairment charge was disclosed.

Notes to the consolidated financial statements
for the reporting period ended

1. Loans and advances

1.2 Reconciliation of ECL allowance *continued*

30 June 2025

Business Banking	Corporate and Investment Banking	Head Office, Treasury and other operations	Total expected credit losses
Rm	Rm	Rm	Rm
3 973	4 299	3	40 437
618	621	2	4 876
473	282	1	4 318
2 882	3 396	–	31 243
–	–	–	–
152	32	–	482
210	36	–	1 150
(43)	(3)	–	(415)
(15)	(1)	–	(253)
(163)	(57)	–	(1 052)
(192)	(37)	–	(891)
74	3	–	1 210
(45)	(23)	–	(1 371)
11	25	–	570
(17)	–	–	(260)
(32)	–	–	(795)
60	25	–	1 625
598	356	(2)	5 694
(247)	39	1	(535)
273	(6)	–	884
572	323	(3)	5 345
(780)	(920)	–	(7 925)
251	171	3	1 937
4 042	3 906	4	40 143
523	692	3	4 823
583	219	1	4 150
2 936	2 995	–	31 170

Notes to the consolidated financial statements
for the reporting period ended

1. Loans and advances

1.2 Reconciliation of ECL allowance *continued*

31 December 2025

Personal and Private Banking

	Unsecured Lending					
	Transactions and Deposits	Personal Loans	Card	Home Loans	Vehicle and Asset Finance	Retail Other
	Rm	Rm	Rm	Rm	Rm	Rm
Loans and advances at amortised cost and undrawn facilities						
Balances at the beginning of the reporting period	1 340	5 520	7 741	10 451	7 058	52
Stage 1	321	627	1 084	634	969	–
Stage 2	177	479	1 163	618	1 125	–
Stage 3	842	4 414	5 494	9 199	4 964	52
Transfers between stages	–	–	–	–	–	–
Stage 1 net transfers	41	25	42	446	59	–
Transfers to stage 1	93	150	266	549	257	–
Transfers (from) stage 2	(13)	(44)	(92)	(51)	(123)	–
Transfers (from) stage 3	(39)	(81)	(132)	(52)	(75)	–
Stage 2 net transfers	(102)	(29)	(484)	171	82	–
Transfers (from) stage 1	(85)	(113)	(198)	(171)	(177)	–
Transfers to stage 2	37	278	258	633	568	–
Transfers (from) stage 3	(54)	(194)	(544)	(291)	(309)	–
Stage 3 net transfers	61	4	442	(617)	(141)	–
Transfers (from) stage 1	(9)	(36)	(68)	(378)	(80)	–
Transfers (from) stage 2	(24)	(234)	(166)	(582)	(445)	–
Transfers to stage 3	94	274	676	343	384	–
Credit impairment charges raised	494	2 107	3 015	1 238	1 641	–
Stage 1	(99)	90	(23)	(442)	(120)	–
Stage 2	86	(132)	439	(279)	(169)	–
Stage 3	507	2 149	2 599	1 959	1 930	–
Stage 3 write offs	(766)	(4 141)	(3 731)	(1 452)	(2 291)	–
Stage 3 net change in interest	89	766	177	1 118	777	–
Balances at the end of the reporting period	1 157	4 252	7 202	11 355	7 185	52
Stage 1	263	742	1 103	638	908	–
Stage 2	161	318	1 118	510	1 038	–
Stage 3	733	3 192	4 981	10 207	5 239	52

Comparative segment information has been restated to reflect changes in the Bank's business portfolio structure and management reporting framework. The restatement has no impact on the Bank's overall financial position, financial performance, or cash flows.

Notes to the consolidated financial statements
for the reporting period ended

1. Loans and advances

1.2 Reconciliation of ECL allowance *continued*

31 December 2025

Business Banking	Corporate and Investment Banking	Head Office, Treasury and other operations	Total expected credit losses
Rm	Rm	Rm	Rm
3 973	4 299	3	40 438
618	621	2	4 876
473	282	1	4 319
2 882	3 396	–	31 243
–	–	–	–
194	32	–	839
268	44	–	1 627
(49)	(11)	–	(383)
(25)	(1)	–	(405)
(226)	(48)	–	(636)
(243)	(44)	–	(1 031)
89	19	–	1 882
(72)	(23)	–	(1 487)
32	16	–	(203)
(25)	–	–	(596)
(40)	(8)	–	(1 499)
97	24	–	1 892
1 027	1 025	7	10 554
(230)	283	1	(540)
188	11	6	150
1 069	731	–	10 944
(1 610)	(1 956)	–	(15 947)
395	306	–	3 628
3 785	3 674	10	38 672
582	936	3	5 175
435	245	7	3 832
2 768	2 493	–	29 665

2. Headline earnings

	30 June		31 December	
	2026		2025	
	Gross Rm	Net Rm	Gross Rm	Net Rm
Headline earnings is determined as follows:				
Profit attributable to ordinary equity holders of the Bank:		6 414		4 940
Total headline earnings adjustment:	–	246	–	67
IFRS 5 – Profit on disposal of non-current assets held for sale	(22)	(16)	(5)	(4)
IFRS 5 – Re-measurement of non-current assets held for sale	–	–	9	9
IAS 16 – Profit on disposal of property and equipment	–	–	–	–
IAS 16 – Loss on disposal of property and equipment	4	3	2	1
IAS 28 – Dilution loss on change in shareholding of associate	–	–	–	–
IAS 36 – Impairment of property and equipment	155	113	38	26
IAS 36 – Impairment of intangible assets	200	146	48	35
Headline earnings/diluted headline earnings		6 660		5 007
				11 807

The net headline earnings amounts reflected above are after the effects of taxation and non-controlling interest.

3. Risk management

Refer to the Absa Group Limited financial results for the interim reporting period ended 30 June 2026 for Bank's risk management disclosures.

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