Unaudited summarised supplementary financial information and ratios for the reporting period ended 30 June 2026

Absa Bank Limited

2026

Your story matters

Contents

The summarised information and ratios contained in this report constitute unaudited supplementary information for Absa Bank Limited for the reporting period ended 30 June 2026.

Basis of presentation

The summarised consolidated supplementary financial information presented in this report is unaudited and has not been reviewed by the Bank's external auditors. This information has been prepared for reporting and informational purposes and does not constitute interim financial statements prepared in accordance with IAS 34 Interim Financial Reporting (IAS34). Accordingly, it does not include all the information and disclosures required by IAS 34 and should be read in conjunction with the Bank's most recent annual financial statements.

The accounting policies applied in the preparation of the unaudited summarised supplementary financial information for the reporting period ended 30 June 2026 are consistent with those adopted in the Bank's annual consolidated financial statements for the period ended 31 December 2025.

Absa Bank Limited (the Bank)

Authorised financial services and registered credit provider (NCRCP7)

Registration number: 1986/004794/06

Incorporated in the Republic of South Africa

Consolidated salient features

for the reporting period ended

	Note	30 June 2026 Rm	30 June 2025 Rm	31 December 2025 Rm
Statement of comprehensive income (Rm)				
Income		**37 506**	34 729	72 324
Operating expenses		**22 517**	21 584	44 890
Pre-provision profit		**14 989**	13 145	27 434
Credit impairment charges		**5 610**	5 580	10 165
Profit attributable to ordinary equity holders		**6 414**	4 940	9 998
Headline earnings	2	**6 660**	5 007	11 807
Statement of financial position				
Net asset value (NAV) (Rm)		**109 110**	102 820	109 166
Gross loans and advances (Rm)	1	**1 296 331**	1 223 041	1 251 667
Total assets (Rm)		**1 865 275**	1 745 410	1 821 422
Deposits and debt funding (Rm)		**1 616 572**	1 478 679	1 553 634
Gross loans to deposits and debt funding ratio (%)		**80.2**	82.7	80.6
Average loans to deposits and debt funding ratio (%)		**79.0**	80.2	79.6
Financial performance (%)				
Return on equity (RoE)		**12.4**	9.9	11.4
Return on average assets (RoA)		**0.7**	0.6	0.7
Return on risk-weighted assets (RoRWA)		**1.69**	1.42	1.61
Stage 3 loans ratio on gross loans and advances		**5.08**	5.84	5.38
Operating performance (%)				
Net interest margin on average interest-bearing assets		**3.39**	3.42	3.40
Credit loss ratio on loans and advances		**0.87**	0.94	0.83
Non-interest income percentage of total income		**34.8**	34.2	35.0
Cost-to-income ratio		**60.0**	62.1	62.1
JAWS		**4**	0	(2)
Effective tax rate		**16.8**	16.7	15.4
Share statistics				
Number of ordinary shares in issue (million)		**448.3**	448.3	448.3
Basic earnings per ordinary share (EPS) (cents)		**1 430.7**	1 101.9	2 230.2
Diluted basic earnings per ordinary share (DEPS) (cents)		**1 430.7**	1 101.9	2 230.2
Headline earnings per ordinary share (HEPS) (cents)		**1 485.6**	1 116.9	2 633.7
Diluted headline earnings per ordinary share (DHEPS) (cents)		**1 485.6**	1 116.9	2 633.7
NAV per ordinary share (Rm)		**24 339**	22 935	24 351
Tangible NAV per ordinary share (Rm)		**21 777**	19 946	21 726
Dividend per ordinary share relating to income for the reporting period (Rm)		**781**	447	1 228
Capital adequacy (%)				
Absa Bank Limited		**16.5**	16.0	16.2
Common Equity Tier 1 (%)				
Absa Bank Limited		**12.0**	12.2	11.9

Consolidated statement of financial position

as at

	Note	30 June 2026 Rm	Restated 30 June 2025 Rm	31 December 2025 Rm
Assets				
Cash, cash balances and balances with central banks		**90 966**	67 187	94 456
Investment securities		**168 956**	165 902	169 660
Trading portfolio assets		**197 638**	182 118	210 376
Hedging portfolio assets		**816**	2 720	709
Other assets		**23 320**	36 607	19 320
Current tax assets		**124**	1 140	26
Non-current assets held for sale		**53**	53	143
Loans and advances	1	**1 257 808**	1 183 088	1 213 214
Loans to Group Companies		**96 408**	76 235	84 582
Investments in associates and joint ventures		**2 120**	2 233	2 042
Investment property		**90**	90	90
Property and equipment		**12 012**	11 542	11 779
Goodwill and intangible assets		**11 485**	13 404	11 768
Deferred tax assets		**3 479**	3 091	3 257
Total assets		**1 865 275**	1 745 410	1 821 422
Liabilities				
Trading portfolio liabilities		**57 584**	64 830	81 684
Hedging portfolio liabilities		**1 673**	1 253	3 196
Other liabilities		**36 016**	55 587	25 543
Provisions		**2 825**	2 862	4 659
Current tax liabilities		**273**	82	739
Deposits and debt funding		**1 616 572**	1 478 679	1 553 634
Loans from Group Companies		**6 138**	8 189	10 019
Insurance contract liabilities		**2**	5	3
Capital-qualifying financial liabilities		**21 597**	18 006	22 562
Deferred tax liabilities		**54**	157	119
Total liabilities		**1 742 734**	1 629 650	1 702 158
Equity				
Capital and reserves				
Ordinary share capital		**304**	304	304
Ordinary share premium		**36 880**	36 880	36 880
Preference share capital		**–**	1	–
Preference share premium		**–**	4 641	–
Additional Tier 1 capital		**13 431**	8 298	10 098
Retained earnings		**63 864**	58 749	61 536
Other reserves		**8 062**	6 887	10 446
Total equity		**122 541**	115 760	119 264
Total liabilities and equity		**1 865 275**	1 745 410	1 821 422

In December 2025, deposits and debt securities were combined into a single line item 'deposits and debt funding'.

Borrowed funds, which was renamed subordinated debt in December 2025, has subsequently been renamed capital-qualifying financial liabilities.

Consolidated Statement of comprehensive income

for the reporting period ended

	30 June		31 December
	2026 Rm	2025 Rm	2025 Rm
Net interest income	**24 462**	22 841	46 994
Interest and similar income	**62 065**	62 137	124 049
Effective interest income	**61 106**	60 760	121 445
Other interest income	**959**	1 377	2 604
Interest expense and similar charges	**(37 603)**	(39 296)	(77 055)
Non-interest income	**13 044**	11 888	25 330
Net fee and commission income	**10 540**	10 247	20 771
Fee and commission income	**11 867**	11 422	23 256
Fee and commission expense	**(1 327)**	(1 175)	(2 485)
Insurance service result	**14**	9	27
Insurance revenue	**41**	43	88
Insurance service expenses	**(27)**	(34)	(61)
Gains and losses from banking and trading activities	**2 057**	1 481	3 661
Gains and losses from investment activities	**–**	–	3
Other operating income	**433**	151	868
Total income	**37 506**	34 729	72 324
Credit impairment charges	**(5 610)**	(5 580)	(10 165)
Operating income before operating expenses	**31 896**	29 149	62 159
Operating expenses	**(22 517)**	(21 584)	(44 890)
Other expenses	**(1 163)**	(845)	(3 985)
Other impairments	**(356)**	(95)	(2 329)
Indirect taxation	**(807)**	(750)	(1 656)
Share of post-tax results of associates and joint ventures	**78**	91	185
Operating profit before income tax	**8 294**	6 811	13 469
Taxation expense	**(1 391)**	(1 140)	(2 078)
Profit for the reporting period	**6 903**	5 671	11 391
Profit attributable to:			
Ordinary equity holders	**6 414**	4 940	9 998
Preference equity holders	**–**	195	342
Other equity: Additional Tier 1 capital	**489**	536	1 051
	6 903	5 671	11 391
Earnings per share:			
Basic earnings per ordinary share (cents)	**1 430.7**	1 101.9	2 230.2
Diluted earnings per ordinary share (cents)	**1 430.7**	1 101.9	2 230.2

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Notes to the consolidated financial statements

for the reporting period ended

1. Loans and advances

1.1 ECL analysis by market segment and class of credit exposure

1. Loans and advances
1.1 ECL analysis by market segment and class of credit exposure *continued*

	30 June 2026							30 June 2026			
		Stage 1			Stage 2			Stage 3			
	Carrying amount of financial assets measured at fair value through profit and loss Rm	Gross carrying amount Rm	ECL Allowance Rm	ECL Coverage %	Gross carrying amount Rm	ECL Allowance Rm	ECL Coverage %	Gross carrying amount Rm	ECL Allowance Rm	ECL Coverage %	Net carrying amount Rm
Personal and Private Banking SA	–	460 552	3 645	0.79	42 985	3 519	8.19	51 873	25 086	48.36	523 160
Transactions and Deposits	–	9 312	257	2.76	1 423	177	12.44	1 150	675	58.70	10 776
Unsecured Lending	–	52 600	1 825	3.47	6 277	1 493	23.79	10 531	8 188	77.75	57 902
Personal Loans	–	16 261	703	4.32	2 684	314	11.70	4 229	3 194	75.53	18 963
Card	–	36 339	1 122	3.09	3 593	1 179	32.81	6 302	4 994	79.24	38 939
Home Loans	–	280 092	637	0.23	20 553	674	3.28	30 401	10 620	34.93	319 115
Vehicle and Asset Finance	–	118 548	926	0.78	14 732	1 175	7.98	9 739	5 551	57.00	135 367
Retail Other	–	–	–	–	–	–	–	52	52	100.00	–
Business Banking	–	141 389	587	0.42	12 190	479	3.93	7 657	2 439	31.85	157 731
Corporate and Investment Banking	127 492	368 503	1 034	0.28	15 991	266	1.66	6 307	1 670	26.48	515 323
Head Office, Treasury and other operations	–	3 962	(136)	–	–	(65)	–	–	(13)	–	4 176
Loans and advances to customers	–	3 962	–	–	–	–	–	–	–	–	3 962
Reclassification to provisions	–	–	(136)	–	–	(65)	–	–	(13)	–	214
Loans and advances to customers	127 492	974 406	5 130	0.53	71 166	4 199	5.90	65 837	29 182	44.32	1 200 390
Loans and advances to banks	13 132	41 156	6	0.01	3 142	6	0.19	–	–	–	57 418
Total loans and advances	140 624	1 015 562	5 136	0.51	74 308	4 205	5.66	65 837	29 182	44.32	1 257 808

Notes to the consolidated financial statements
for the reporting period ended

1. Loans and advances

1.1 ECL analysis by market segment and class of credit exposure *continued*

1. Loans and advances

1.1 ECL analysis by market segment and class of credit exposure continued

30 June 2025

		Stage 1			Stage 2			Stage 3			
	Carrying amount of financial assets measured at fair value through profit and loss Rm	Gross carrying amount Rm	ECL Allowance Rm	ECL Coverage %	Gross carrying amount Rm	ECL Allowance Rm	ECL Coverage %	Gross carrying amount Rm	ECL Allowance Rm	ECL Coverage %	Net carrying amount Rm
Personal and Private Banking	–	440 682	3 605	0.82	41 706	3 347	8.03	53 206	25 239	47.44	503 403
Transactions and Deposits	–	9 089	291	3.20	1 277	141	11.04	1 353	735	54.32	10 552
Unsecured Lending	–	52 027	1 769	3.40	6 419	1 541	24.01	11 531	8 942	77.55	57 725
Personal Loans	–	16 927	681	4.02	2 916	355	12.17	5 041	3 888	77.13	19 960
Card	–	35 100	1 088	3.10	3 503	1 186	33.86	6 490	5 054	77.87	37 765
Home Loans	–	272 896	647	0.24	20 385	563	2.76	30 579	9 992	32.68	312 658
Vehicle and Asset Finance	–	106 670	898	0.84	13 625	1 102	8.09	9 691	5 518	56.94	122 468
Retail Other	–	–	–	–	–	–	–	52	52	100.00	–
Business Banking	–	131 334	523	0.40	9 507	583	6.13	8 330	2 936	35.25	145 129
Corporate and Investment Banking	121 520	325 515	654	0.20	17 451	217	1.24	9 929	2 995	30.16	470 549
Head Office, Treasury and other operations	–	4 724	(117)	–	2	(57)	–	–	(16)	–	4 916
Loans and advances to customers	–	4 724	–	–	2	–	–	–	–	–	4 726
Reclassification to provisions	–	–	(117)	–	–	(57)	–	–	(16)	–	190
Loans and advances to customers	121 520	902 255	4 665	0.52	68 666	4 090	5.96	71 465	31 154	43.59	1 123 997
Loans and advances to banks	14 843	42 357	41	0.10	1 935	3	0.16	–	–	–	59 091
Total loans and advances	136 363	944 612	4 706	0.50	70 601	4 093	5.80	71 465	31 154	43.59	1 183 088

Comparative segment information has been restated to reflect changes in the Bank's business portfolio structure and management reporting framework. The restatement has no impact on the Bank's overall financial position, financial performance, or cash flows.

Notes to the consolidated financial statements
for the reporting period ended

1. Loans and advances

1.1 ECL analysis by market segment and class of credit exposure *continued*

1. Loans and advances

1.1 ECL analysis by market segment and class of credit exposure *continued*

31 December 2025		Stage 1			Stage 2			Stage 3			
	Carrying amount of financial assets measured at fair value through profit and loss Rm	Gross carrying amount Rm	ECL Allowance Rm	ECL Coverage %	Gross carrying amount Rm	ECL Allowance Rm	ECL Coverage %	Gross carrying amount Rm	ECL Allowance Rm	ECL Coverage %	Net carrying amount Rm
Personal and Private Banking	–	451 061	3 654	0.81	40 581	3 145	7.75	51 429	24 404	47.45	511 868
Transactions and Deposits	–	9 415	263	2.79	1 387	161	11.61	1 387	733	52.85	11 032
Unsecured Lending	–	52 630	1 845	3.51	6 072	1 436	23.65	10 613	8 173	77.01	57 861
Personal Loans	–	17 095	742	4.34	2 658	318	11.96	4 236	3 192	75.35	19 737
Card	–	35 535	1 103	3.10	3 414	1 118	32.75	6 377	4 981	78.11	38 124
Home Loans	–	276 948	638	0.23	20 168	510	2.53	30 175	10 207	33.83	315 936
Vehicle and Asset Finance	–	112 068	908	0.81	12 954	1 038	8.01	9 202	5 239	56.93	127 039
Retail Other	–	–	–	–	–	–	–	52	52	100.00	–
Business Banking	–	134 427	582	0.43	9 642	435	4.51	7 550	2 768	36.66	147 834
Corporate and Investment Banking	118 407	348 429	899	0.26	18 705	244	1.30	8 312	2 493	29.99	490 217
Head Office, Treasury and other operations	–	3 931	(119)	–	–	(76)	–	–	(21)	–	4 147
Loans and advances to customers	–	3 931	–	–	–	–	–	–	–	–	3 931
Reclassification to provisions	–	–	(119)	–	–	(76)	–	–	(21)	–	216
Loans and advances to customers	118 407	937 848	5 016	0.53	68 928	3 748	5.44	67 291	29 644	44.05	1 154 066
Loans and advances to banks	18 997	38 730	39	0.10	1 466	6	0.41	–	–	–	59 148
Total loans and advances	137 404	976 578	5 055	0.52	70 394	3 754	5.33	67 291	29 644	44.05	1 213 214

Comparative segment information has been restated to reflect changes in the Bank's business portfolio structure and management reporting framework. The restatement has no impact on the Bank's overall financial position, financial performance, or cash flows.

1. Loans and advances

1.2 Reconciliation of ECL allowance

The following tables set out the breakdown of the ECL for loans and advances and undrawn facilities:

30 June 2026

	Personal and Private Banking Rm	Business Banking Rm	Corporate and Investment Banking Rm	Head Office, Treasury and other operations Rm	Total expected credit losses Rm
Loans and advances	**32 250**	**3 505**	**2 979**	**(211)**	**38 523**
Stage 1	**3 645**	**587**	**1 038**	**(134)**	**5 136**
Stage 2	**3 519**	**479**	**271**	**(64)**	**4 205**
Stage 3	**25 086**	**2 439**	**1 670**	**(13)**	**29 182**
Undrawn facilities	**–**	**–**	**–**	**213**	**213**
Stage 1	**–**	**–**	**–**	**136**	**136**
Stage 2	**–**	**–**	**–**	**64**	**64**
Stage 3	**–**	**–**	**–**	**13**	**13**
Total loans and advances and undrawn facilities	**32 250**	**3 505**	**2 979**	**2**	**38 736**

30 June 2025

	Personal and Private Banking Rm	Business Banking Rm	Corporate and Investment Banking Rm	Head Office, Treasury and other operations Rm	Total expected credit losses Rm
Loans and advances	32 191	4 042	3 906	(186)	39 953
Stage 1	3 605	523	692	(114)	4 706
Stage 2	3 347	583	219	(56)	4 093
Stage 3	25 239	2 936	2 995	(16)	31 154
Undrawn facilities	–	–	–	190	190
Stage 1	–	–	–	117	117
Stage 2	–	–	–	57	57
Stage 3	–	–	–	16	16
Total loans and advances and undrawn facilities	32 191	4 042	3 906	4	40 143

Comparative segment information has been restated to reflect changes in the Bank's business portfolio structure and management reporting framework. The restatement has no impact on the Bank's overall financial position, financial performance, or cash flows.

1. Loans and advances

1.2 Reconciliation of ECL allowance *continued*

31 December 2025

	Personal and Private Banking Rm	Business Banking Rm	Corporate and Investment Banking Rm	Head Office, Treasury and other operations Rm	Total expected credit losses Rm
Loans and advances	31 203	3 785	3 674	(209)	38 453
Stage 1	3 654	582	936	(117)	5 055
Stage 2	3 145	435	245	(71)	3 754
Stage 3	24 404	2 768	2 493	(21)	29 644
Undrawn facilities	–	–	–	219	219
Stage 1	–	–	–	120	120
Stage 2	–	–	–	78	78
Stage 3	–	–	–	21	21
Total loans and advances and undrawn facilities	31 203	3 785	3 674	10	38 672

Comparative segment information has been restated to reflect changes in the Bank's business portfolio structure and management reporting framework. The restatement has no impact on the Bank's overall financial position, financial performance, or cash flows.

Notes to the consolidated financial statements
for the reporting period ended

1. Loans and advances

1.2 Reconciliation of ECL allowance *continued*

1. Loans and advances
1.2 Reconciliation of ECL allowance *continued*

The following tables set out a reconciliation of the opening and closing IFRS 9 ECL allowances for loans and advances, by market segment.

	30 June 2026									
	Personal and Private Banking									
		Unsecured Lending								
Loans and advances at amortised cost and undrawn facilities	Transactions and Deposits Rm	Personal Loans Rm	Card Rm	Home Loans Rm	Vehicle and Asset Finance Rm	Retail Other Rm	Business Banking Rm	Corporate and Investment Banking Rm	Head Office, Treasury and other operations Rm	Total expected credit losses Rm
	1 157	4 252	7 202	11 355	7 185	52	3 785	3 674	10	38 672
Stage 1	263	742	1 103	638	908	–	582	936	3	5 175
Stage 2	161	318	1 118	510	1 038	–	435	245	7	3 832
Stage 3	733	3 192	4 981	10 207	5 239	52	2 768	2 493	–	29 665
Transfers between stages	–	–	–	–	–	–	–	–	–	–
Stage 1 net transfers	(2)	(54)	97	173	(17)	–	93	(26)	(1)	263
Transfers to stage 1	33	93	239	269	139	–	147	(28)	(2)	890
Transfers (from) stage 2	(17)	(72)	(102)	(64)	(115)	–	(37)	2	1	(404)
Transfers (from) stage 3	(18)	(75)	(40)	(32)	(41)	–	(17)	–	–	(223)
Stage 2 net transfers	(57)	(106)	(571)	230	(1)	–	(152)	27	2	(628)
Transfers (from) stage 1	(30)	(78)	(215)	(112)	(115)	–	(146)	28	1	(667)
Transfers to stage 2	25	155	168	524	337	–	50	(2)	(1)	1 256
Transfers (from) stage 3	(52)	(183)	(524)	(182)	(223)	–	(56)	1	2	(1 217)
Stage 3 net transfers	59	160	474	(403)	18	–	59	(1)	(1)	365
Transfers (from) stage 1	(3)	(15)	(23)	(157)	(24)	–	(1)	–	–	(223)
Transfers (from) stage 2	(8)	(83)	(66)	(460)	(222)	–	(13)	–	–	(852)
Transfers to stage 3	70	258	563	214	264	–	73	(1)	(1)	1 440
Credit impairment charges raised	293	1 078	1 533	891	1 054	–	580	384	(4)	5 809
Stage 1	(4)	15	(78)	(174)	35	–	(88)	128	–	(166)
Stage 2	73	102	632	(66)	138	–	196	(1)	(9)	1 065
Stage 3	224	961	979	1 131	881	–	472	257	5	4 910
Stage 3 write offs	(381)	(1 460)	(1 498)	(866)	(986)	–	(1 074)	(1 168)	(4)	(7 437)
Stage 3 net change in interest	40	341	58	551	399	–	214	89	–	1 692
Balances at the end of the reporting period	1 109	4 211	7 295	11 931	7 652	52	3 505	2 979	2	38 736
Stage 1	257	703	1 122	637	926	–	587	1 038	2	5 272
Stage 2	177	314	1 179	674	1 175	–	479	271	–	4 269
Stage 3	675	3 194	4 994	10 620	5 551	52	2 439	1 670	–	29 195

The credit impairment charges raised in the current year arise as a result of, inter alia, increase in the exposures, changes in forward looking information and refinements to various factors that are incorporated in the ECL model.

Notes to the consolidated financial statements
for the reporting period ended

1. Loans and advances

1.2 Reconciliation of ECL allowance *continued*

1. Loans and advances
1.2 Reconciliation of ECL allowance continued

30 June 2025

	Personal and Private Banking									
		Unsecured Lending								
Loans and advances at amortised cost and undrawn facilities	Transactions and Deposits Rm	Personal Loans Rm	Card Rm	Home Loans Rm	Vehicle and Asset Finance Rm	Retail Other Rm	Business Banking Rm	Corporate and Investment Banking Rm	Head Office, Treasury and other operations Rm	Total expected credit losses Rm
	1 340	5 520	7 741	10 451	7 058	52	3 973	4 299	3	40 437
Stage 1	321	627	1 084	634	969	–	618	621	2	4 876
Stage 2	177	479	1 163	618	1 125	–	473	282	1	4 318
Stage 3	842	4 414	5 494	9 199	4 964	52	2 882	3 396	–	31 243
Transfers between stages	–	–	–	–	–	–	–	–	–	–
Stage 1 net transfers	(8)	24	53	222	7	–	152	32	–	482
Transfers to stage 1	(44)	139	234	315	172	–	210	36	–	1 150
Transfers (from) stage 2	(18)	(59)	(111)	(63)	(118)	–	(43)	(3)	–	(415)
Transfers (from) stage 3	(34)	(56)	(70)	(30)	(47)	–	(15)	(1)	–	(253)
Stage 2 net transfers	(69)	(183)	(569)	60	(71)	–	(163)	(57)	–	(1 052)
Transfers (from) stage 1	(40)	(125)	(206)	(149)	(142)	–	(192)	(37)	–	(891)
Transfers to stage 2	29	153	173	451	327	–	74	3	–	1 210
Transfers (from) stage 3	(58)	(211)	(536)	(242)	(256)	–	(45)	(23)	–	(1 371)
Stage 3 net transfers	77	159	516	(282)	64	–	11	25	–	570
Transfers (from) stage 1	(5)	(14)	(27)	(166)	(31)	–	(17)	–	–	(260)
Transfers (from) stage 2	(10)	(94)	(62)	(388)	(209)	–	(32)	–	–	(795)
Transfers to stage 3	92	267	605	272	304	–	60	25	–	1 625
Credit impairment charges raised	241	1 000	1 635	794	1 072	–	598	356	(2)	5 694
Stage 1	(22)	30	(49)	(209)	(78)	–	(247)	39	1	(535)
Stage 2	33	59	592	(115)	48	–	273	(6)	–	884
Stage 3	230	911	1 092	1 118	1 102	–	572	323	(3)	5 345
Stage 3 write offs	(455)	(2 030)	(2 141)	(609)	(990)	–	(780)	(920)	–	(7 925)
Stage 3 net change in interest	41	434	93	566	378	–	251	171	3	1 937
Balances at the end of the reporting period	1 167	4 924	7 328	11 202	7 518	52	4 042	3 906	4	40 143
Stage 1	291	681	1 088	647	898	–	523	692	3	4 823
Stage 2	141	355	1 186	563	1 102	–	583	219	1	4 150
Stage 3	735	3 888	5 054	9 992	5 518	52	2 936	2 995	–	31 170

Comparative segment information has been restated to reflect changes in the Bank's business portfolio structure and management reporting framework. The restatement has no impact on the Bank's overall financial position, financial performance, or cash flows.

In addition, 'Credit impairment charges raised' in the above table has been broken down into movements per ECL staging. In the prior year, only the total impairment charge was disclosed.

Notes to the consolidated financial statements
for the reporting period ended

1. Loans and advances

1.2 Reconciliation of ECL allowance *continued*

31 December 2025

Loans and advances at amortised cost and undrawn facilities	Personal and Private Banking						Business Banking	Corporate and Investment Banking	Head Office, Treasury and other operations	Total expected credit losses
		Unsecured Lending								
	Transactions and Deposits	Personal Loans	Card	Home Loans	Vehicle and Asset Finance	Retail Other				
	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm
Balances at the beginning of the reporting period	1 340	5 520	7 741	10 451	7 058	52	3 973	4 299	3	40 438
Stage 1	321	627	1 084	634	969	–	618	621	2	4 876
Stage 2	177	479	1 163	618	1 125	–	473	282	1	4 319
Stage 3	842	4 414	5 494	9 199	4 964	52	2 882	3 396	–	31 243
Transfers between stages	–	–	–	–	–	–	–	–	–	–
Stage 1 net transfers	41	25	42	446	59	–	194	32	–	839
Transfers to stage 1	93	150	266	549	257	–	268	44	–	1 627
Transfers (from) stage 2	(13)	(44)	(92)	(51)	(123)	–	(49)	(11)	–	(383)
Transfers (from) stage 3	(39)	(81)	(132)	(52)	(75)	–	(25)	(1)	–	(405)
Stage 2 net transfers	(102)	(29)	(484)	171	82	–	(226)	(48)	–	(636)
Transfers (from) stage 1	(85)	(113)	(198)	(171)	(177)	–	(243)	(44)	–	(1 031)
Transfers to stage 2	37	278	258	633	568	–	89	19	–	1 882
Transfers (from)stage 3	(54)	(194)	(544)	(291)	(309)	–	(72)	(23)	–	(1 487)
Stage 3 net transfers	61	4	442	(617)	(141)	–	32	16	–	(203)
Transfers (from) stage 1	(9)	(36)	(68)	(378)	(80)	–	(25)	–	–	(596)
Transfers (from) stage 2	(24)	(234)	(166)	(582)	(445)	–	(40)	(8)	–	(1 499)
Transfers to stage 3	94	274	676	343	384	–	97	24	–	1 892
Credit impairment charges raised	494	2 107	3 015	1 238	1 641	–	1 027	1 025	7	10 554
Stage 1	(99)	90	(23)	(442)	(120)	–	(230)	283	1	(540)
Stage 2	86	(132)	439	(279)	(169)	–	188	11	6	150
Stage 3	507	2 149	2 599	1 959	1 930	–	1 069	731	–	10 944
Stage 3 write offs	(766)	(4 141)	(3 731)	(1 452)	(2 291)	–	(1 610)	(1 956)	–	(15 947)
Stage 3 net change in interest	89	766	177	1 118	777	–	395	306	–	3 628
Balances at the end of the reporting period	1 157	4 252	7 202	11 355	7 185	52	3 785	3 674	10	38 672
Stage 1	263	742	1 103	638	908	–	582	936	3	5 175
Stage 2	161	318	1 118	510	1 038	–	435	245	7	3 832
Stage 3	733	3 192	4 981	10 207	5 239	52	2 768	2 493	–	29 665

Comparative segment information has been restated to reflect changes in the Bank's business portfolio structure and management reporting framework. The restatement has no impact on the Bank's overall financial position, financial performance, or cash flows.

2. Headline earnings

	30 June				31 December	
	2026		2025		2025	
	Gross Rm	Net Rm	Gross Rm	Net Rm	Gross Rm	Net Rm
Headline earnings is determined as follows:						
Profit attributable to ordinary equity holders of the Bank:		**6 414**		4 940		9 998
Total headline earnings adjustment:	**–**	**246**	–	67	–	1 809
IFRS 5 – Profit on disposal of non-current assets held for sale	**(22)**	**(16)**	(5)	(4)	(6)	(5)
IFRS 5 – Re-measurement of non-current assets held for sale	**–**	**–**	9	9	9	9
IAS 16 – Profit on disposal of property and equipment	**–**	**–**	–	–	(12)	(12)
IAS 16 – Loss on disposal of property and equipment	**4**	**3**	2	1	5	4
IAS 28 – Dilution loss on change in shareholding of associate	**–**	**–**	–	–	13	13
IAS 36 – Impairment of property and equipment	**155**	**113**	38	26	109	78
IAS 36 – Impairment of intangible assets	**200**	**146**	48	35	2 216	1 722
Headline earnings/diluted headline earnings		**6 660**		5 007		11 807

The net headline earnings amounts reflected above are after the effects of taxation and non-controlling interest.

3. Risk management

Refer to the Absa Group Limited financial results for the interim reporting period ended 30 June 2026 for Bank's risk management disclosures.

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