

**ABSA GROUP LIMITED**

Incorporated in the Republic of South Africa

(Registration number: 1986/003934/06)

ISIN: ZAE000255915

JSE share code: ABG

Bond issuer code: ABGI

("Absa Group" or "Group" or "Absa")

**ABSA BANK LIMITED**

Incorporated in the Republic of South Africa

Registration number: 1986/004794/06

Bond issuer code: BIABS

("Absa Bank" or "the Bank")

**CHANGES TO ABSA BANK BOARD AND ABSA GROUP BOARD COMMITTEES**

In accordance with paragraphs 6.71 of the Equity Listings Requirements and 6.42 of the Debt and Specialist Securities Listings Requirements of the JSE Limited, shareholders are informed of the following changes:

- Paul Smith will become the chairman of the Group Risk and Capital Management Committee (GRCMC) on 1 July 2026.
- Brian Kennedy will become the chairman of the Group Credit Risk Committee (GCRC) on 1 July 2026.
- Fulvio Tonelli, who was interim chairman of GRCMC and GCRC, and remains a member of those committees will become the chairman of the Group Audit and Compliance Committee (GACC) on 1 August 2026, succeeding Tasneem Abdool-Samad. She will retire from the Group Board at the end of January 2027 (having served nine years by then) but remains a member of the GACC until then.

Paul Smith and Fulvio Tonelli will join the Absa Bank Board on 1 July 2026, while Tasneem Abdool-Samad will step off the Directors' Affairs Committee (DAC) and Absa Bank Board on 31 July 2026. Paul Smith will join the DAC on 1 July 2026.

Johannesburg

26 June 2026

**Enquiries:**

Nadine Drutman

E-mail: [Nadine.Drutman@absa.africa](mailto:Nadine.Drutman@absa.africa)

**Lead Independent Sponsor:**

J.P. Morgan Equities South Africa Proprietary Limited

**Absa Group Joint Sponsor and Absa Bank Debt Sponsor:**  
Absa Bank - Corporate and Investment Bank