Absa Group Limited

Summary consolidated results and ordinary share dividend declaration for the reporting period ended 31 December 2025

Registration number: 1986/003934/06
Incorporated in the Republic of South Africa
JSE share code: ABG, ISIN: ZAE000255915
Bond Issuer Code: ABGI ("Absa Group", "Group" or "Company")

Your story matters

Empowering Africa's tomorrow, together ...one story at a time

Absa is a purpose-driven, pan-African financial services group. Guided by our purpose, we deliver financial solutions to over 13 million customers. Our ambition is to be a leading pan-African bank that creates value by enabling inclusive growth, building financial resilience, and driving sustainable development across the continent.

We have a robust presence across 16 countries, with a primary listing on the Johannesburg Stock Exchange, and a secondary listing on A2X. Our pan-African footprint extends to banks[1] in Botswana, Ghana, Kenya, Mauritius, Mozambique, Seychelles, South Africa, Tanzania, Uganda and Zambia. We have representative offices in Namibia and Nigeria, securities entities in the United Kingdom and the United States of America, a non-banking advisory subsidiary in China and a technology support service office in the Czech Republic.

[1] Banks are wholly owned, apart from the following where we hold majority stakes: Botswana 67.8%, Kenya 68.5%, Mozambique 98.7%, National Bank of Commerce Tanzania 55% and Seychelles 99.8%.

16	1 035	6 240	37 033	5.4 million	13.1 million	R214.1bn
countries	outlets*	ATMs	employees	digitally active customers	active customers	market cap

* Includes branches and sales centres.

Performance overview for the period ended 31 December 2025

Total income

2025	Change %	2024
R115 697m	**Increased 5.2%**	R109 949m

Headline earnings per ordinary share

2025	Change %	2024
2 987.0 cents	**Increased 12.2%**	2 662.2 cents

Basic earnings per share

2025	Change %	2024
2 679.6 cents	**Increased 3.1%**	2 599.2 cents

Net asset value per ordinary share

2025	Change %	2024
20 802 cents	**Increased 7.7%**	19 311 cents

Return on equity

2025	Change	2024
15.0%	**Increased**	14.8%

Cost-to-income ratio

2025	Change	2024
53.8%	**Increased**	53.2%

Net interest margin

2025	Change	2024
4.53%	**Decreased**	4.63%

Dividend per ordinary share

2025	Change %	2024
1 635 cents	**Increased 12%**	1 460 cents

Loans and deposits growth

Gross loans and advances (increased **6.1%**)
R1 488.7bn
(2024: R1 402.6bn)

Deposit and debt funding (increased **7.9%**)
R1 854.3bn
(2024: R1 718.2bn)

Risk profile

Stage 3 loans ratio to gross loans and advances
5.63%
(2024: 6.12%)

Liquidity coverage ratio

127.4%
(2024: 126.7%)

Sound capital

Common Equity Tier 1 ratio
12.7%
(2024: 12.6%)

Short-form statement

This short-form announcement is the responsibility of the directors of Absa Group. It is only a summary of the information contained in the annual consolidated financial statements. Any investment decisions by shareholders should be based on consideration of the annual consolidated financial statements available on the following JSE Limited ("JSE") cloudlink:
https://senspdf.jse.co.za/documents/2026/jse/isse/ABGE/FY25Result.pdf
and the Company's website:
https://www.absa.africa/investor-relations/jse-regulatory-announcements/
as well as the financial results booklet.

While this announcement is not audited, the annual consolidated financial statements from which the results are derived were audited by PwC and KPMG, who expressed an unmodified opinion thereon. The auditors' unmodified report includes a reportable irregularity, which is no longer taking place, related to a matter concerning a former non-executive director who failed to disclose information that was relevant to the director's appointment. This director is no longer with the Group and the matter is now closed.

The full audit opinion is available at the following link **https://www.absa.africa/absaafrica/investor-relations/annual-reports/** as part of the Group's full annual financial statements. Copies of the annual financial statements may also be requested from the Company's registered office by emailing to **groupsec@absa.africa**.

Registered office
7th Floor, Absa Towers West, 15 Troye Street, Johannesburg, 2001

Board of directors

Independent non-executive directors
R van Wyk (Group Chairman)
T Abdool-Samad
Z Bassa
A Beck[1]
R Keanly
B Kennedy
P Mageza
A Mangale
N Mjoli-Mncube (Lead independent director)
P Smith[1]
F Tonelli
S Zilwa

Executive directors
K Fihla (Group Chief Executive Officer)
D Raju (Group Financial Director)

(1) British

Declaration of ordinary dividend number 77

Shareholders are advised that a final ordinary dividend of 850 cents per ordinary share was declared on 10 March 2026, for the period ended 31 December 2025. The ordinary dividend is payable to shareholders recorded in the register of members of the Company at the close of business on Friday, 24 April 2026. The directors of Absa Group confirm that the Group will satisfy the solvency and liquidity test immediately after completion of the dividend distribution and for the next 12 months.

The dividend will be subject to local dividends withholding tax at a rate of 20%. In accordance with paragraphs 7.23(a) – (k) of the JSE Listings Requirements, the following additional information is disclosed:

- The dividend has been declared out of income reserves.
- The local dividend tax rate is twenty per cent (20%).
- The gross local dividend amount is 850 cents per ordinary share for shareholders exempt from the dividend tax.
- The net local dividend amount is 680 cents per ordinary share for shareholders liable to pay the dividend tax.
- Absa Group currently has 894 376 907 ordinary shares in issue (includes 65 597 829 treasury shares).
- Absa Group's income tax reference number is 9150116714.

In compliance with the requirements of Strate, the electronic settlement and custody system used by the JSE, the following salient dates for the payment of the dividend are applicable:

Last day to trade cum dividend	Tuesday, 21 April 2026
Shares commence trading ex-dividend	Wednesday, 22 April 2026
Record date	Friday, 24 April 2026
Payment date	Tuesday, 28 April 2026

Share certificates may not be dematerialised or rematerialised between Wednesday, 22 April 2026 and Friday, 24 April 2026, both dates inclusive.

On Tuesday, 28 April 2026, the dividend will be electronically transferred to the bank accounts of certificated shareholders. The accounts of those shareholders who have dematerialised their shares (which are held at their participant or broker) will also be credited on Tuesday, 28 April 2026.

On behalf of the Board

N R Drutman
Group Company Secretary

Johannesburg
10 March 2026

Absa Group is a company domiciled in South Africa. Its registered office is 7th Floor, Absa Towers West, 15 Troye Street, Johannesburg, 2001.

Sponsors

Lead independent sponsor
J. P. Morgan Equities South Africa Proprietary Limited

Joint sponsor
Absa Bank Limited (Corporate and Investment Bank)