Absa Group Limited
Incorporated in the Republic of South Africa
Registration number: 1986/003934/06
JSE share code: ABG
ISIN: ZAE000255915
(“Absa Group” or “the Group”)

ACQUISITION OF SECURITIES BY THE PUBLIC INVESTMENT CORPORATION SOC LIMITED (“PIC”)

In accordance with section 122(3)(b) of the Companies Act, No. 71 of 2008 and section 3.83(b) of the JSE Listings Requirements, shareholders are hereby advised that Absa Group has received formal notification from the PIC that it has acquired an additional interest in the ordinary shares of the Group, such that its beneficial holding amounts to 13.95% of the Group’s total issued ordinary shares.

As per our SENS announcement of 31 May 2017, the PIC agreed to acquire approximately 59 million ordinary shares in Barclays PLC’s accelerated book build, subject to obtaining the requisite regulatory approvals. Having now received all the requisite approvals, the PIC has taken ownership of an additional 6.64% of Absa Group’s ordinary shares in issue.

The board of directors of Absa Group accepts responsibility for the information contained in the announcement, having received the form TRP121.1 from the PIC and, to the best of their respective knowledge, believe the information contained in the announcement is accordingly true.

In accordance with of Section 122 of the Companies Act, the required notice has been filed with the Takeover Regulation Panel.

Johannesburg
13 November 2025

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Lead Independent Sponsor to Absa Group:
J.P. Morgan Equities South Africa Proprietary Limited

Joint Sponsor to Absa Group:
Corporate and Investment Bank, a division of Absa Bank