

ABSA GROUP LIMITED

Incorporated in the Republic of South Africa

Registration number: 1986/003934/06

ISIN: ZAE000255915

JSE share code: ABG

Bond Issuer Code: ABGI

("Absa Group" or the "Group")

DEALINGS BY A DIRECTOR OF ABSA GROUP

In accordance with paragraph 3.63 of the JSE Limited Listings Requirements, shareholders are advised of the following award to Kenny Fihla, the Absa Group Chief Executive Officer and executive director:

1. Absa eKhaya Colleague Share scheme

In terms of the Trust Deed for the Absa Empowerment Trust ("AET" or the "Staff Trust") as outlined in the circular to Absa shareholders dated 2 May 2023, the Trustees of the Absa eKhaya Colleague Share scheme are authorised to award unallocated units ("Trust Units") to eligible employees annually in September ("Awards").

In accordance with the Staff Trust, Trust Units are available for re-allocation to eligible participants as from 1 September each year. Accordingly, Mr Fihla has been awarded Trust Units as outlined in the table below.

The Awards will vest on 1 September 2028 and participants in the Absa eKhaya Colleague Share scheme will receive and own a certain number of Absa Group shares.

The number of Trust Units under the Awards was fixed with reference to the unit value on the grant date (being 1 September 2025).

| Commencement / effective Date | Notice of award date | Award Type | Number of Trust Units Awarded (*note) | Unit value of Trust Units at commencement date (ZAR) | Value at commencement date ZAR (**note) |
|-------------------------------|----------------------|-------------|---------------------------------------|--|---|
| 1 September 2025 | 30 September 2025 | Trust Units | 1,032 | R100.17 | R103,375 |

Notes:

* The value and number of shares to vest will be determined on the vesting date, taking into account the repayment of residual funding in the scheme and applicable taxes.

** The net value of the award on the commencement date, being the value of your Absa Group shares less the value of the related outstanding funding.

Clearance to deal has been obtained for the above-mentioned transaction, which has been executed off-market and with direct beneficial ownership.

Johannesburg

1 October 2025

Enquiries:

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Lead Independent Sponsor:

J.P. Morgan Equities South Africa Proprietary Limited

Joint Sponsor:

Absa Bank Limited (Corporate & Investment Bank)