

**ABSA GROUP LIMITED**

Incorporated in the Republic of South Africa

(Registration number: 1986/003934/06)

JSE share code: ABG

ISIN: ZAE000255915

Bond issuer code: ABGI

("Absa Group" or "Group" or "Absa")

**CHANGES TO ABSA GROUP BOARD AND COMMITTEES**

In accordance with paragraphs 3.59 of the Equity Listings Requirements and 6.42 of the Debt and Specialist Securities Listings Requirements of the JSE Limited, shareholders are informed that John Cummins has resigned as an independent non-executive director to the Board of Absa Group, effective 30 September 2025, due to work and public interest commitments requiring significant additional time, including an assignment with a new global defence institution and advising companies specialising in artificial intelligence.

Consequently, he will step down as chairman of the Models Committee (MC) and as a member of the Group Risk and Capital Management, Group Credit Risk and Information Technology Committees on 30 September 2025. Alison Beck will take up the chairmanship of the MC effective 1 October 2025.

The Board thanks John for his contribution to the Absa Group Board since joining in November 2021 and wish him well in his future endeavours.

Johannesburg  
12 September 2025

**Enquiries:**

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**Lead Independent Sponsor:**

J.P. Morgan Equities South Africa Proprietary Limited

**Absa Group Joint Sponsor and Absa Bank Debt Sponsor:**

Absa Bank - Corporate and Investment Bank