

ABSA GROUP LIMITED

Incorporated in the Republic of South Africa

(Registration number: 1986/003934/06)

JSE share code: ABG

ISIN: ZAE000255915

Bond issuer code: ABGI

("Absa Group" or "Group" or "Absa")

ABSA BANK LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1986/004794/06)

Bond issuer code: BIABS

("Absa Bank")

CHANGES TO ABSA GROUP AND ABSA BANK BOARDS AND COMMITTEES

In accordance with paragraphs 3.59 of the Equity Listings Requirements and 6.42 of the Debt and Specialist Securities Listings Requirements of the JSE Limited, shareholders are informed that Professor Ihron Rensburg has resigned as an independent non-executive director to the Boards of Absa Group and Absa Bank, effective 31 August 2025, for personal reasons.

The Boards thank Professor Rensburg for his contribution to the Absa Group Board since joining in October 2019 and wish him well in his future endeavours. Consequently, he will step down from the Social Sustainability and Ethics Committee (SSEC), Remuneration Committee and Directors' Affairs Committee on 31 August 2025.

Ms Nhlanhla Mjoli Mncube who is the Group's Lead Independent Director will take up the Chairmanship of the SSEC effective 1 September 2025.

Johannesburg

8 August 2025

Enquiries:

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Lead Independent Sponsor:

J.P. Morgan Equities South Africa Proprietary Limited

Absa Group Joint Sponsor and Absa Bank Sponsor:

Absa Bank - Corporate and Investment Bank