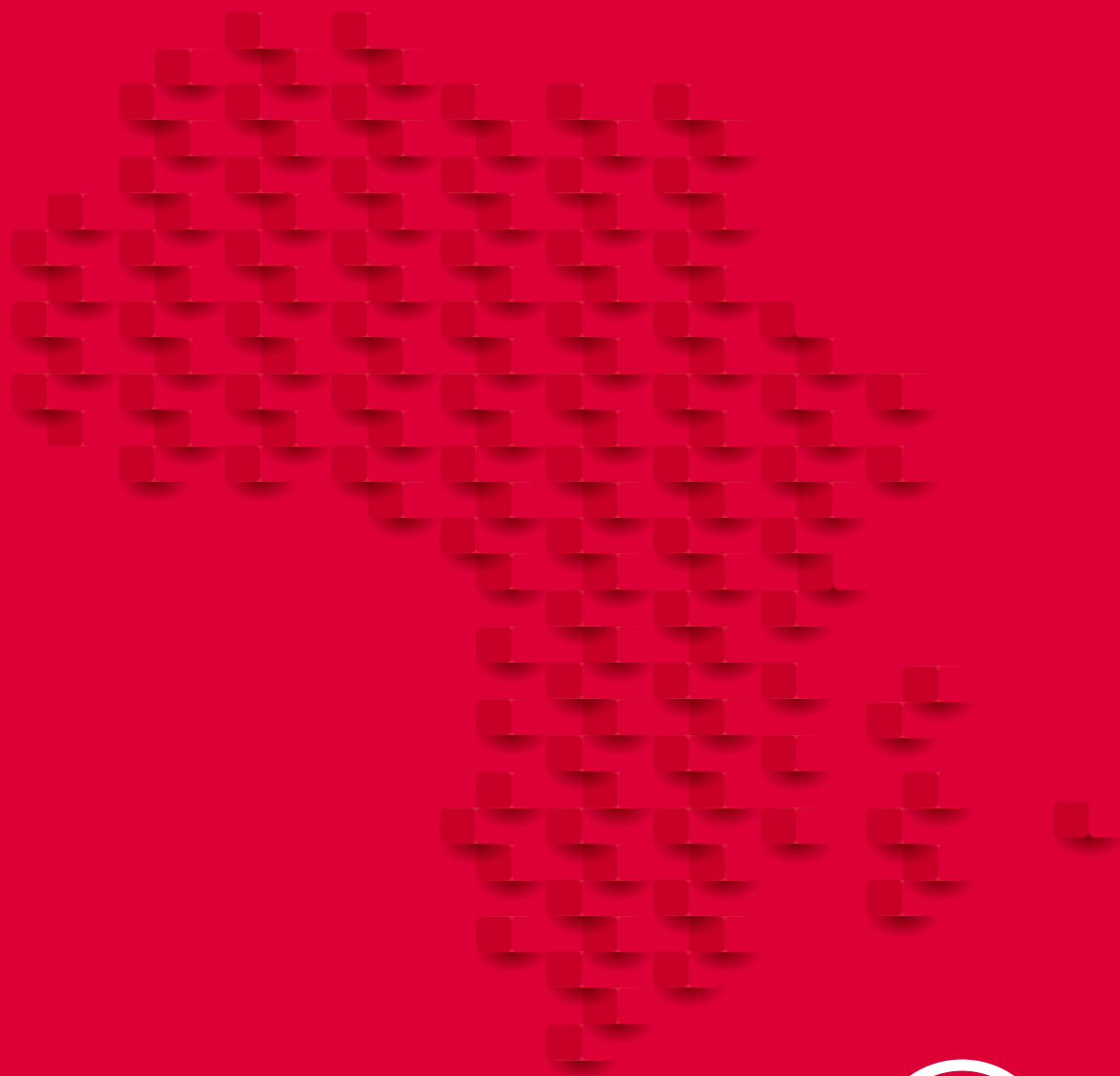


# Absa Bank Limited

**Unaudited summarised supplementary  
financial information and ratios  
for the reporting period 30 June 2025**



Your story matters



# Contents

**The summarised information and ratios contained in this report is unaudited supplementary information for Absa Bank Limited as at 30 June 2025**

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## **Absa Bank Limited (the Bank)**

**Authorised financial services and registered credit provider (NCRCP7)**

Registration number: 1986/004794/06

Incorporated in the Republic of South Africa

# Salient features

for the reporting period ended

		30 June	31 December
	Note	2025 Rm	2024 Rm
<b>Statement of comprehensive income (Rm)</b>			
Income		<b>34 729</b>	32 914
Operating expenses		<b>21 584</b>	20 462
Pre-provision profit		<b>13 145</b>	12 452
Credit impairment charges		<b>5 580</b>	6 953
Profit attributable to ordinary equity holders		<b>4 940</b>	2 692
Headline earnings	2	<b>5 007</b>	3 155
<b>Statement of financial position</b>			
Net asset value (NAV) (Rm)		<b>102 820</b>	93 371
Gross loans and advances (Rm)	1	<b>1 223 041</b>	1 039 793
Total assets (Rm)		<b>1 745 410</b>	1 587 629
Deposits (Rm)		<b>1 283 434</b>	1 135 356
Gross loans to deposits and debt securities ratio (%)		<b>82.7</b>	76.6
Average loans to deposits and debt securities ratio (%)		<b>80.2</b>	82.4
<b>Financial performance (%)</b>			
Return on equity (RoE)		<b>9.9</b>	6.9
Return on average assets (RoA)		<b>0.6</b>	0.4
Return on risk-weighted assets (RoRWA)		<b>1.42</b>	0.92
Stage 3 loans ratio on gross loans and advances		<b>5.84</b>	6.63
<b>Operating performance (%)</b>			
Net interest margin on average interest-bearing assets		<b>3.42</b>	3.56
Credit loss ratio on loans and advances		<b>0.94</b>	1.22
Non-interest as a percentage of total income		<b>34.2</b>	31.0
Cost-to-income ratio		<b>62.1</b>	62.2
Jaws		<b>0</b>	(5)
Effective tax rate		<b>16.7</b>	17.8
<b>Share statistic</b>			
Number of ordinary shares in issue		<b>448.3</b>	448.3
Basic earnings per ordinary share (EPS) (cents)		<b>1 101.9</b>	600.5
Diluted basic earnings per ordinary share (DEPS) (cents)		<b>1 101.9</b>	600.5
Headline earnings per ordinary share (HEPS) (cents)		<b>1 116.9</b>	703.8
Diluted headline earnings per ordinary share (DHEPS) (cents)		<b>1 116.9</b>	703.8
NAV per ordinary share (Rm)		<b>22 935</b>	20 828
Tangible NAV per ordinary share (Rm)		<b>19 946</b>	17 993
Dividend per ordinary share relating to income for the reporting period (Rm)		<b>447</b>	268
<b>Capital adequacy (%)</b>			
Absa Bank Limited		<b>16.0</b>	16.0
<b>Common Equity Tier 1 (%)</b>			
Absa Bank Limited		<b>12.2</b>	11.8

RoRWA have been restated for June 2024 from 0.89 to 0.92.

# Statement of financial position

for the reporting period ended

		30 June	31 December
	Note	2025 Rm	2024 Rm
<b>Assets</b>			
Cash, cash balances and balances with central banks		67 187	55 078
Investment securities		165 902	152 012
Trading portfolio assets		182 118	155 945
Hedging portfolio assets		2 720	5 186
Other assets		36 607	23 441
Current tax assets		1 140	830
Non-current assets held for sale		53	171
Loans and advances	1	1 183 088	1 099 663
Loans to Absa Group Companies		76 235	64 937
Investments in associates and joint ventures		2 233	1 908
Investment property		90	–
Property and equipment		11 542	11 528
Goodwill and intangible assets		13 404	12 708
Deferred tax assets		3 091	4 222
<b>Total assets</b>		<b>1 745 410</b>	<b>1 587 629</b>
<b>Liabilities</b>			
Trading portfolio liabilities		64 830	55 174
Hedging portfolio liabilities		1 253	1 454
Other liabilities		55 587	36 741
Provisions		2 862	2 594
Current tax liabilities		82	40
Deposits		1 283 434	1 135 356
Debt securities in issue		195 245	222 128
Loans from Absa Group Companies		8 189	9 485
Insurance contract liabilities		5	13
Borrowed funds		18 006	16 699
Deferred tax liabilities		157	157
<b>Total liabilities</b>		<b>1 629 650</b>	<b>1 479 841</b>
<b>Equity</b>			
Capital and reserves			
Attributable to ordinary equity holders:			
Ordinary share capital		304	304
Ordinary share premium		36 880	36 880
Preference share capital		1	1
Preference share premium		4 641	4 643
Additional Tier 1 capital		8 298	9 773
Retained earnings		58 749	52 693
Other reserves		6 887	3 494
<b>Total equity</b>		<b>115 760</b>	<b>107 788</b>
<b>Total liabilities and equity</b>		<b>1 745 410</b>	<b>1 587 629</b>

# Statement of comprehensive income

for the reporting period ended

	30 June	31 December	
	2025 Rm	2024 Rm	2024 Rm
Net interest income	22 841	22 720	45 502
Interest and similar income	62 137	64 964	131 908
Effective interest income	60 760	63 453	129 009
Other interest income	1 377	1 511	2 899
Interest expense and similar charges	(39 296)	(42 244)	(86 406)
Non-interest income	11 888	10 194	24 121
Net fee and commission income	10 247	9 865	20 521
Fee and commission income	11 422	10 889	22 678
Fee and commission expense	(1 175)	(1 024)	(2 157)
Insurance service result	9	4	28
Insurance revenue	43	44	88
Insurance service expenses	(34)	(40)	(60)
Gains and losses from banking and trading activities	1 481	(32)	2 906
Gains and losses from investment activities	–	2	5
Other operating income	151	355	661
<b>Total income</b>	<b>34 729</b>	32 914	69 623
Credit impairment charges	(5 580)	(6 953)	(11 112)
<b>Operating income before operating expenditure</b>	<b>29 149</b>	25 961	58 511
Operating expenditure	(21 584)	(20 462)	(42 293)
Other expenses	(845)	(1 430)	(2 464)
Other impairments	(95)	(576)	(749)
Indirect taxation	(750)	(854)	(1 715)
Share of post-tax results of associates and joint ventures	91	69	196
<b>Operating profit before income tax</b>	<b>6 811</b>	4 138	13 950
Taxation expense	(1 140)	(737)	(2 492)
<b>Profit for the reporting period</b>	<b>5 671</b>	3 401	11 458
<b>Profit attributable to:</b>			
Ordinary equity holders	4 940	2 692	9 950
Preference equity holders	195	203	408
Other equity: Additional Tier 1 capital	536	506	1 100
	5 671	3 401	11 458
<b>Earnings per share:</b>			
Basic earnings per share (cents)	1 101.9	600.5	2 219.5
Diluted earnings per share (cents)	1 101.9	600.5	2 219.5

# Notes to the financial information

for the reporting period ended 30 June 2025

## 1. Loans and Advances

### 1.1 ECL analysis by market segment and class of credit exposure

30 June 2025				
	Carrying amount of financial assets measured at fair value through profit and loss Rm	Stage 1 Gross carrying amount Rm	ECL Allowance Rm	ECL Coverage %
<b>Personal and Private Banking</b>	–	440 771	3 605	0.82
Transactions and Deposits	–	9 178	291	3.17
Unsecured Lending	–	52 027	1 769	3.40
Personal Loans	–	16 927	681	4.02
Card	–	35 100	1 088	3.10
Home Loans	–	272 896	647	0.24
Vehicle and Asset Finance	–	106 670	898	0.84
Retail Other	–	–	–	–
<b>Business Banking</b>	–	139 598	538	0.39
<b>Corporate and Investment Banking</b>	121 520	317 162	639	0.20
<b>Head Office, Treasury and other operations</b>	–	4 724	(117)	–
Loans and advances to customers	–	4 724	–	–
Reclassification to provisions	–	–	(117)	–
<b>Loans and advances to customers</b>	<b>121 520</b>	<b>902 255</b>	<b>4 665</b>	<b>0.52</b>
<b>Loans and advances to banks</b>	<b>14 843</b>	<b>42 357</b>	<b>41</b>	<b>0.10</b>
<b>Total loans and advances</b>	<b>136 363</b>	<b>944 612</b>	<b>4 706</b>	<b>0.50</b>

**Notes to the unaudited financial information**  
for the reporting period ended 30 June 2025

**1. Loans and advances**

**1.1 ECL analysis by market segment and class of credit exposure** *continued*

30 June 2025

Stage 2			Stage 3			Net carrying amount Rm
Gross carrying amount Rm	ECL Allowance Rm	ECL Coverage %	Gross carrying amount Rm	ECL Allowance Rm	ECL Coverage %	
41 706	3 347	8.03	53 206	25 239	47.44	503 492
1 277	141	11.04	1 353	735	54.32	10 641
6 419	1 541	24.01	11 531	8 942	77.55	57 725
2 916	355	12.17	5 041	3 888	77.13	19 960
3 503	1 186	33.86	6 490	5 054	77.87	37 765
20 385	563	2.76	30 579	9 992	32.68	312 658
13 625	1 102	8.09	9 691	5 518	56.94	122 468
–	–	–	52	52	100.00	–
9 631	588	6.11	8 507	2 982	35.05	153 628
17 327	212	1.22	9 752	2 949	30.24	461 961
2	(57)	–	–	(16)	–	4 916
2	–	–	–	–	–	4 726
–	(57)	–	–	(16)	–	190
68 666	4 090	5.96	71 465	31 154	43.59	1 123 997
1 935	3	0.16	–	–	–	59 091
70 601	4 093	5.80	71 465	31 154	43.59	1 183 088

**Notes to the unaudited financial information**  
for the reporting period ended 30 June 2025

**1. Loans and advances**

**1.1 ECL analysis by market segment and class of credit exposure** *continued*

		30 June 2024		
		Stage 1		
	Carrying amount of financial assets measured at fair value through profit and loss Rm	Gross carrying amount Rm	ECL Allowance Rm	ECL Coverage %
<b>Personal and Private Banking</b>	–	421 102	3 598	0.85
Transactions and Deposits		8 139	240	2.95
Unsecured Lending	–	50 857	1 843	3.62
Personal Loans	–	17 247	767	4.45
Card	–	33 610	1 076	3.20
Home Loans		262 295	527	0.20
Vehicle and Asset Finance		99 811	988	0.99
Retail Other		–	–	–
<b>Business Banking</b>	–	130 905	666	0.51
<b>Corporate and Investment Banking</b>	87 033	301 473	584	0.19
<b>Head Office, Treasury and other operations</b>	–	3 751	(185)	–
Loans and advances to customers	–	3 751	–	–
Reclassification to provisions	–	–	(185)	–
<b>Loans and advances to customers</b>	87 033	857 231	4 663	0.54
<b>Loans and advances to banks</b>	13 379	33 414	38	0.11
<b>Total loans and advances</b>	100 412	890 645	4 701	0.53

The segment split numbers have been restated without an impact on the overall financial position of the Bank.

**Notes to the unaudited financial information**  
for the reporting period ended 30 June 2025

**1. Loans and advances**

**1.1 ECL analysis by market segment and class of credit exposure** *continued*

30 June 2024						
Stage 2			Stage 3			Net carrying amount Rm
Gross carrying amount Rm	ECL Allowance Rm	ECL Coverage %	Gross carrying amount Rm	ECL Allowance Rm	ECL Coverage %	
48 942	4 517	9.23	52 522	23 605	44.94	490 846
2 240	337	15.04	1 198	761	63.52	10 239
7 495	2 059	27.47	11 712	9 043	77.21	57 119
3 792	718	18.93	5 796	4 492	77.50	20 858
3 703	1 341	36.21	5 916	4 551	76.93	36 261
25 825	748	2.90	29 244	8 833	30.20	307 256
13 382	1 373	10.26	10 316	4 916	47.65	116 232
–	–	–	52	52	100.00	–
10 952	632	5.77	9 296	3 413	36.71	146 442
20 160	386	1.91	7 069	3 384	47.87	411 381
18	(79)	–	–	(17)	–	4 050
18	–	–	–	–	–	3 769
–	(79)	–	–	(17)	–	281
80 072	5 456	6.81	68 887	30 385	44.11	1 052 719
189	–	–	–	–	–	46 944
80 261	5 456	6.80	68 887	30 385	44.11	1 099 663

**Notes to the unaudited financial information**  
for the reporting period ended 30 June 2025

**1. Loans and advances**

**1.1 ECL analysis by market segment and class of credit exposure** *continued*

		31 December 2024		
		Stage 1		
	Carrying amount of financial assets measured at fair value through profit and loss Rm	Gross carrying amount Rm	ECL Allowance Rm	ECL Coverage Rm
<b>Personal and Private Banking</b>	–	434 566	3 635	0.84
Transactions and Deposits		9 312	321	3.45
Unsecured Lending	–	51 134	1 711	3.35
Personal Loans	–	16 754	627	3.74
Card	–	34 380	1 084	3.15
Home Loans		271 464	634	0.23
Vehicle and Asset Finance		102 656	969	0.94
Retail Other		–	–	–
<b>Business Banking</b>	–	135 206	632	0.47
<b>Corporate and Investment Banking</b>	103 374	304 725	585	0.19
<b>Head Office, Treasury and other operations</b>	–	3 937	(116)	–
Loans and advances to customers	–	3 937	–	–
Reclassification to provisions	–	–	(116)	–
<b>Loans and advances to customers</b>	103 374	878 434	4 736	0.54
<b>Loans and advances to banks</b>	12 013	32 096	22	0.07
<b>Total loans and advances</b>	115 387	910 530	4 758	0.52

The segment split numbers have been restated without an impact on the overall financial position of the Bank.

**Notes to the unaudited financial information**  
for the reporting period ended 30 June 2025

**1. Loans and advances**

**1.1 ECL analysis by market segment and class of credit exposure** *continued*

31 December 2024

Stage 2			Stage 3			Net arrying amount Rm
Gross carrying amount Rm	ECL Allowance Rm	ECL Coverage Rm	Gross carrying amount Rm	ECL Allowance Rm	ECL Coverage Rm	
41 207	3 562	8.64	52 511	24 952	47.52	496 135
1 110	177	15.95	1 399	829	59.26	10 494
6 625	1 642	24.78	12 706	9 908	77.98	57 204
3 202	479	14.96	5 730	4 414	77.03	20 166
3 423	1 163	33.98	6 976	5 494	78.76	37 038
20 244	618	3.05	28 859	9 199	31.88	310 116
13 228	1 125	8.50	9 495	4 964	52.28	118 321
–	–	–	52	52	100.00	–
8 487	490	5.77	8 710	2 880	33.07	148 401
18 093	256	1.41	8 945	3 411	38.13	430 885
4	(47)	–	–	(18)	–	4 122
4	–	–	–	–	–	3 941
–	(47)	–	–	(18)	–	181
67 791	4 261	6.29	70 166	31 225	44.50	1 079 543
1 744	11	0.63	–	–	–	45 820
69 535	4 272	6.14	70 166	31 225	44.50	1 125 363

**Notes to the unaudited financial information**  
for the reporting period ended 30 June 2025

**1. Loans and advances**

**1.2 Reconciliation of ECL allowance**

The following tables set out the breakdown of the ECL for loans and advances and undrawn facilities:

30 June 2025

	Personal and Private Banking Rm	Business Banking Rm	Corporate and Investment Banking Rm	Head Office, Treasury and other operations Rm	Total expected credit losses Rm
<b>Loans and Advances</b>	<b>32 191</b>	<b>4 108</b>	<b>3 840</b>	<b>(186)</b>	<b>39 953</b>
Stage 1	3 605	538	677	(114)	4 706
Stage 2	3 347	588	214	(56)	4 093
Stage 3	25 239	2 982	2 949	(16)	31 154
<b>Undrawn Facilities</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>190</b>	<b>190</b>
Stage 1	–	–	–	117	117
Stage 2	–	–	–	57	57
Stage 3	–	–	–	16	16
<b>Total loans and advances and undrawn facilities</b>	<b>32 191</b>	<b>4 108</b>	<b>3 840</b>	<b>4</b>	<b>40 143</b>

30 June 2024

	Personal and Private Banking Rm	Business Banking Rm	Corporate and Investment Banking Rm	Head Office, Treasury and other operations Rm	Total expected credit losses Rm
<b>Loans and Advances</b>	<b>31 720</b>	<b>4 711</b>	<b>4 390</b>	<b>(278)</b>	<b>40 543</b>
Stage 1	3 598	666	619	(182)	4 701
Stage 2	4 517	632	387	(79)	5 457
Stage 3	23 605	3 413	3 384	(17)	30 385
<b>Undrawn Facilities</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>279</b>	<b>279</b>
Stage 1	–	–	–	183	183
Stage 2	–	–	–	79	79
Stage 3	–	–	–	17	17
<b>Total loans and advances and undrawn facilities</b>	<b>31 720</b>	<b>4 711</b>	<b>4 390</b>	<b>1</b>	<b>40 822</b>

The segment split numbers have been restated without an impact on the overall financial position of the Bank.

**Notes to the unaudited financial information**  
for the reporting period ended 30 June 2025

**1. Loans and advances**

**1.2 Reconciliation of ECL allowance** *continued*

	31 December 2024				
	Personal and Private Banking Rm	Business Banking Rm	Corporate and Investment Banking Rm	Head Office, Treasury and other operations Rm	Total expected credit losses Rm
<b>Loans and Advances</b>	32 149	4 002	4 283	(181)	40 253
Stage 1	3 635	632	607	(116)	4 758
Stage 2	3 562	490	265	(47)	4 270
Stage 3	24 952	2 880	3 411	(18)	31 225
<b>Undrawn Facilities</b>	–	–	–	184	184
Stage 1	–	–	–	118	118
Stage 2	–	–	–	48	48
Stage 3	–	–	–	18	18
<b>Total loans and advances and undrawn facilities</b>	32 149	4 002	4 283	3	40 437

The segment split numbers have been restated without an impact on the overall financial position of the Bank.

**Notes to the unaudited financial information**  
for the reporting period ended 30 June 2025

**1. Loans and advances**

**1.2 Reconciliation of ECL allowance** *continued*

The following tables set out a reconciliation of the opening and closing IFRS 9 ECL allowances for loans and advances, by market segment.

30 June 2025						
Loans and advances at amortised cost and undrawn facilities	Personal and Private Banking					
	Transactions and Deposits	Unsecured Lending		Home Loans	Vehicle and Asset Finance	Retail Other
		Personal Loans	Card			
	Rm	Rm	Rm	Rm	Rm	Rm
<b>Balances at the beginning of the reporting period</b>	<b>1 327</b>	<b>5 520</b>	<b>7 741</b>	<b>10 451</b>	<b>7 058</b>	<b>52</b>
Stage 1	321	627	1 084	634	969	–
Stage 2	177	479	1 163	618	1 125	–
Stage 3	829	4 414	5 494	9 199	4 964	52
Transfers between stages	–	–	–	–	–	–
Stage 1 net transfers	(8)	24	53	222	7	–
Transfers to stage 1	44	139	234	315	172	–
Transfers (from) stage 2	(18)	(59)	(111)	(63)	(118)	–
Transfers (from) stage 3	(34)	(56)	(70)	(30)	(47)	–
Stage 2 net transfers	(69)	(183)	(569)	60	(71)	–
Transfers (from) stage 1	(40)	(125)	(206)	(149)	(142)	–
Transfers to stage 2	29	153	173	451	327	–
Transfers (from) stage 3	(58)	(211)	(536)	(242)	(256)	–
Stage 3 net transfers	77	159	516	(282)	64	–
Transfers (from) stage 1	(5)	(14)	(27)	(166)	(31)	–
Transfers (from) stage 2	(10)	(94)	(62)	(388)	(209)	–
Transfers to stage 3	92	267	605	272	304	–
Credit impairment charges raised	241	1 000	1 635	794	1 072	–
Amounts written off	(442)	(2 030)	(2 141)	(609)	(990)	–
Net change in interest	41	434	93	566	378	–
<b>Balances at the end of the reporting period</b>	<b>1 167</b>	<b>4 924</b>	<b>7 328</b>	<b>11 202</b>	<b>7 518</b>	<b>52</b>
Stage 1	291	681	1 088	647	898	–
Stage 2	141	355	1 186	563	1 102	–
Stage 3	735	3 888	5 054	9 992	5 518	52

The credit impairment charges raised in the current year arise as a result of, inter alia, increase in the exposures, changes in forward looking information and refinements to various factors that are incorporated in the ECL model.

**Notes to the unaudited financial information**  
for the reporting period ended 30 June 2025

**1. Loans and advances**

**1.2 Reconciliation of ECL allowance** *continued*

30 June 2025

Business Banking	Corporate and Investment Banking	Head Office, Treasury and other operations	Total expected credit losses
Rm	Rm	Rm	Rm
4 002	4 283	3	40 437
632	607	2	4 876
490	265	1	4 318
2 880	3 411	–	31 243
–	–	–	–
152	32	–	482
210	36	–	1 150
(43)	(3)	–	(415)
(15)	(1)	–	(253)
(163)	(57)	–	(1 052)
(192)	(37)	–	(891)
74	3	–	1 210
(45)	(23)	–	(1 371)
11	25	–	570
(17)	–	–	(260)
(32)	–	–	(795)
60	25	–	1 625
584	370	(2)	5 694
(729)	(984)	–	(7 925)
251	171	3	1 937
4 108	3 840	4	40 143
538	677	3	4 823
588	214	1	4 150
2 982	2 949	–	31 170

**Notes to the unaudited financial information**  
for the reporting period ended 30 June 2025

**1. Loans and advances**

**1.2 Reconciliation of ECL allowance** *continued*

30 June 2024						
Loans and advances at amortised cost and undrawn facilities	Personal and Private Banking					
	Transactions and Deposits	Unsecured Lending		Home Loans	Vehicle and Asset Finance	Retail Other
		Personal Loans	Card			
	Rm	Rm	Rm	Rm	Rm	Rm
<b>Balances at the beginning of the reporting period</b>	1 269	6 232	6 418	9 260	7 160	52
Stage 1	316	806	992	505	1 025	–
Stage 2	298	923	1 231	822	1 118	–
Stage 3	655	4 503	4 195	7 933	5 017	52
Transfers between stages	–	–	–	–	–	–
Stage 1 net transfers	(20)	10	83	186	25	–
Transfers to stage 1	40	210	257	243	159	–
Transfers (from) stage 2	(28)	(111)	(115)	(43)	(102)	–
Transfers (from) stage 3	(32)	(89)	(59)	(14)	(32)	–
Stage 2 net transfers	(82)	(405)	(648)	160	(111)	–
Transfers (from) stage 1	(39)	(197)	(234)	(194)	(147)	–
Transfers to stage 2	37	207	190	576	215	–
Transfers (from) stage 3	(80)	(415)	(604)	(222)	(179)	–
Stage 3 net transfers	102	395	565	(346)	86	–
Transfers (from) stage 1	(2)	(12)	(25)	(49)	(12)	–
Transfers (from) stage 2	(9)	(96)	(74)	(533)	(113)	–
Transfers to stage 3	113	503	664	236	211	–
Credit impairment charges raised	430	1 260	1 739	785	1 321	–
Amounts written off	(394)	(2 070)	(1 291)	(399)	(1 672)	–
Net change in interest	33	555	102	462	468	–
<b>Balances at the end of the reporting period</b>	1 338	5 977	6 968	10 108	7 277	52
Stage 1	240	767	1 076	527	988	–
Stage 2	337	718	1 341	748	1 373	–
Stage 3	761	4 492	4 551	8 833	4 916	52

The segment split numbers have been restated without an impact on the overall financial position of the Bank.

**Notes to the unaudited financial information**  
for the reporting period ended 30 June 2025

**1. Loans and advances**

**1.2 Reconciliation of ECL allowance** *continued*

30 June 2024

Business Banking	Corporate and Investment Banking	Head Office, Treasury and other operations	Total expected credit losses
Rm	Rm	Rm	Rm
4 465	3 539	6	38 401
554	735	5	4 938
748	437	1	5 578
3 163	2 367	–	27 885
–	–	–	–
399	7	–	690
449	38	–	1 396
(35)	(31)	–	(465)
(15)	–	–	(241)
(405)	(165)	–	(1 656)
(407)	(38)	–	(1 256)
45	31	–	1 301
(43)	(158)	–	(1 701)
6	158	–	966
(42)	–	–	(142)
(10)	–	–	(835)
58	158	–	1 943
509	834	(4)	6 874
(416)	(148)	(1)	(6 391)
153	165	–	1 938
4 711	4 390	1	40 822
666	619	1	4 884
632	387	–	5 536
3 413	3 384	–	30 402

**Notes to the unaudited financial information**  
for the reporting period ended 30 June 2025

**1. Loans and advances**

**1.2 Reconciliation of ECL allowance** *continued*

31 December 2024

Personal and Private Banking

	Transactions and Deposits	Unsecured Lending		Home Loans	Vehicle and Asset Finance	Retail Other
		Personal Loans	Card			
Loans and advances at amortised cost and undrawn facilities	Rm	Rm	Rm	Rm	Rm	Rm
<b>Balances at the beginning of the reporting period</b>	1 270	6 232	6 416	9 261	7 160	52
Stage 1	316	806	991	506	1 025	–
Stage 2	298	923	1 230	823	1 118	–
Stage 3	656	4 503	4 195	7 932	5 017	52
Transfers between stages	–	–	–	–	–	–
Stage 1 net transfers	6	(8)	83	573	133	–
Transfers to stage 1	72	208	305	626	345	–
Transfers (from) stage 2	(23)	(80)	(82)	(27)	(121)	–
Transfers (from) stage 3	(43)	(136)	(140)	(26)	(91)	–
Stage 2 net transfers	(82)	(284)	(645)	127	182	–
Transfers (from) stage 1	(65)	(174)	(233)	(296)	(231)	–
Transfers to stage 2	47	323	298	723	717	–
Transfers (from) stage 3	(64)	(433)	(710)	(300)	(304)	–
Stage 3 net transfers	76	292	562	(700)	(315)	–
Transfers (from) stage 1	(7)	(34)	(72)	(330)	(114)	–
Transfers (from) stage 2	(23)	(243)	(216)	(696)	(596)	–
Transfers to stage 3	106	569	850	326	395	–
Credit impairment charges raised	763	1 924	3 139	1 278	1 901	–
Amounts written off	(783)	(3 708)	(2 021)	(989)	(2 839)	–
Net change in interest	77	1 072	207	901	836	–
<b>Balances at the end of the reporting period</b>	1 327	5 520	7 741	10 451	7 058	52
Stage 1	321	627	1 084	634	969	–
Stage 2	177	479	1 163	618	1 125	–
Stage 3	829	4 414	5 494	9 199	4 964	52

The segment split numbers have been restated without an impact on the overall financial position of the Bank.

**Notes to the unaudited financial information**  
for the reporting period ended 30 June 2025

**1. Loans and advances**

**1.2 Reconciliation of ECL allowance** *continued*

31 December 2024

Business Banking	Corporate and Investment Banking	Head Office, Treasury and other operations	Total expected credit losses
Rm	Rm	Rm	Rm
4 465	3 539	6	38 401
554	735	5	4 938
748	437	1	5 578
3 163	2 367	–	27 885
–	168	–	168
317	(1)	–	1 103
412	50	–	2 018
(64)	(22)	–	(419)
(31)	(29)	–	(496)
(381)	(172)	–	(1 255)
(387)	(50)	–	(1 436)
84	23	–	2 215
(78)	(145)	–	(2 034)
64	341	–	320
(25)	–	–	(582)
(21)	–	–	(1 795)
110	341	–	2 697
903	1 223	(3)	11 128
(1 737)	(1 034)	–	(13 111)
371	387	–	3 851
4 002	4 283	3	40 437
632	607	2	4 876
490	265	1	4 318
2 880	3 411	–	31 243

## 2. Headline earnings

	30 June		31 December	
	2025		2024	
	Gross Rm	Net Rm	Gross Rm	Net Rm
Headline earnings is determined as follows:				
Profit attributable to ordinary equity holders of the Bank:		<b>4 940</b>		2 692
Total headline earnings adjustment:	–	<b>67</b>	–	462
IFRS 5 – Profit on disposal of non-current assets held for sale	<b>(5)</b>	<b>(4)</b>	–	–
IFRS 5 – Re-measurement of non-current assets held for sale	<b>9</b>	<b>9</b>	–	–
IAS 16 – Loss on disposal of property and equipment	<b>2</b>	<b>1</b>	(16)	12
IAS 36 – Impairment of property and equipment	<b>38</b>	<b>26</b>	576	(474)
IAS 36 – Impairment of intangible assets	<b>48</b>	<b>35</b>	–	–
Headline earnings/diluted headline earnings		<b>5 007</b>		3 155
				10 529

The net headline earnings amounts reflected above are after the effects of taxation and non-controlling interest

## 3. Risk management

Refer to the Absa Group Limited financial results for the interim reporting period ended 30 June 2025 for Bank's risk management disclosures.

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