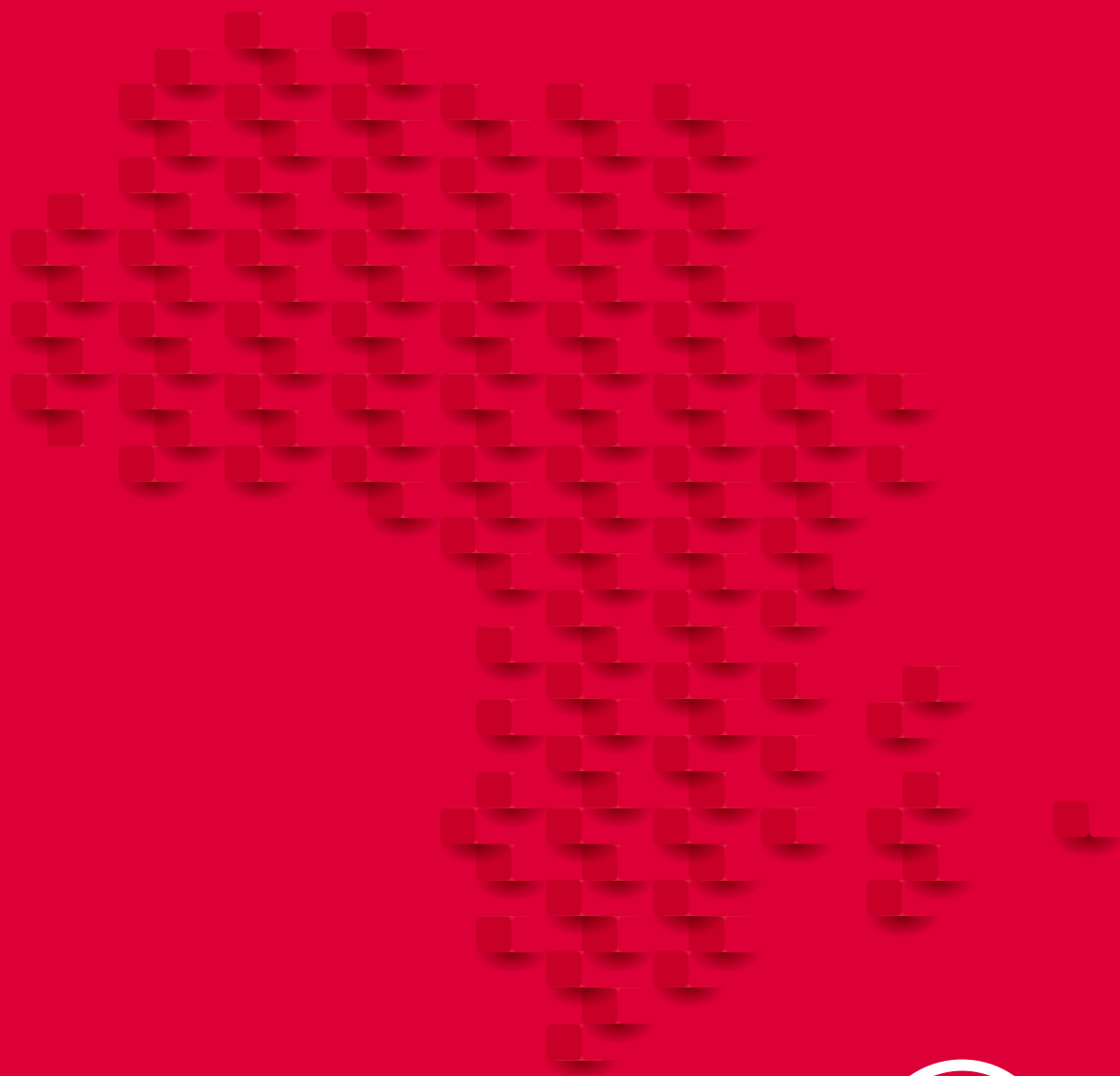


Absa Bank Limited

**Unaudited summarised supplementary
financial information and ratios
for the reporting period 30 June 2025**



Your story matters



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The summarised information and ratios contained in this report is unaudited supplementary information for Absa Bank Limited as at 30 June 2025

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Absa Bank Limited (the Bank)

Authorised financial services and registered credit provider (NCRCP7)

Registration number: 1986/004794/06

Incorporated in the Republic of South Africa

Salient features

for the reporting period ended

		30 June	31 December
	Note	2025 Rm	2024 Rm
Statement of comprehensive income (Rm)			
Income		34 729	32 914
Operating expenses		21 584	20 462
Pre-provision profit		13 145	12 452
Credit impairment charges		5 580	6 953
Profit attributable to ordinary equity holders		4 940	2 692
Headline earnings	2	5 007	3 155
Statement of financial position			
Net asset value (NAV) (Rm)		102 820	93 371
Gross loans and advances (Rm)	1	1 223 041	1 039 793
Total assets (Rm)		1 745 410	1 587 629
Deposits (Rm)		1 283 434	1 135 356
Gross loans to deposits and debt securities ratio (%)		82.7	76.6
Average loans to deposits and debt securities ratio (%)		80.2	82.4
Financial performance (%)			
Return on equity (RoE)		9.9	6.9
Return on average assets (RoA)		0.6	0.4
Return on risk-weighted assets (RoRWA)		1.42	0.92
Stage 3 loans ratio on gross loans and advances		5.84	6.63
Operating performance (%)			
Net interest margin on average interest-bearing assets		3.42	3.56
Credit loss ratio on loans and advances		0.94	1.22
Non-interest as a percentage of total income		34.2	31.0
Cost-to-income ratio		62.1	62.2
Jaws		0	(5)
Effective tax rate		16.7	17.8
Share statistic			
Number of ordinary shares in issue		448.3	448.3
Basic earnings per ordinary share (EPS) (cents)		1 101.9	600.5
Diluted basic earnings per ordinary share (DEPS) (cents)		1 101.9	600.5
Headline earnings per ordinary share (HEPS) (cents)		1 116.9	703.8
Diluted headline earnings per ordinary share (DHEPS) (cents)		1 116.9	703.8
NAV per ordinary share (Rm)		22 935	20 828
Tangible NAV per ordinary share (Rm)		19 946	17 993
Dividend per ordinary share relating to income for the reporting period (Rm)		447	268
Capital adequacy (%)			
Absa Bank Limited		16.0	16.0
Common Equity Tier 1 (%)			
Absa Bank Limited		12.2	11.8

RoRWA have been restated for June 2024 from 0.89 to 0.92.

Statement of financial position

for the reporting period ended

		30 June	31 December	
	Note	2025 Rm	2024 Rm	2024 Rm
Assets				
Cash, cash balances and balances with central banks		67 187	55 078	83 581
Investment securities		165 902	152 012	173 104
Trading portfolio assets		182 118	155 945	168 664
Hedging portfolio assets		2 720	5 186	4 055
Other assets		36 607	23 441	14 494
Current tax assets		1 140	830	90
Non-current assets held for sale		53	171	115
Loans and advances	1	1 183 088	1 099 663	1 125 363
Loans to Absa Group Companies		76 235	64 937	67 261
Investments in associates and joint ventures		2 233	1 908	2 142
Investment property		90	–	–
Property and equipment		11 542	11 528	11 646
Goodwill and intangible assets		13 404	12 708	13 418
Deferred tax assets		3 091	4 222	3 876
Total assets		1 745 410	1 587 629	1 667 809
Liabilities				
Trading portfolio liabilities		64 830	55 174	63 624
Hedging portfolio liabilities		1 253	1 454	1 258
Other liabilities		55 587	36 741	25 650
Provisions		2 862	2 594	4 065
Current tax liabilities		82	40	131
Deposits		1 283 434	1 135 356	1 217 946
Debt securities in issue		195 245	222 128	207 341
Loans from Absa Group Companies		8 189	9 485	10 500
Insurance contract liabilities		5	13	4
Borrowed funds		18 006	16 699	21 086
Deferred tax liabilities		157	157	154
Total liabilities		1 629 650	1 479 841	1 551 759
Equity				
Capital and reserves				
Attributable to ordinary equity holders:				
Ordinary share capital		304	304	304
Ordinary share premium		36 880	36 880	36 880
Preference share capital		1	1	1
Preference share premium		4 641	4 643	4 643
Additional Tier 1 capital		8 298	9 773	9 674
Retained earnings		58 749	52 693	58 412
Other reserves		6 887	3 494	6 136
Total equity		115 760	107 788	116 050
Total liabilities and equity		1 745 410	1 587 629	1 667 809

Statement of comprehensive income

for the reporting period ended

	30 June	31 December	
		2025 Rm	2024 Rm
Net interest income	22 841	22 720	45 502
Interest and similar income	62 137	64 964	131 908
Effective interest income	60 760	63 453	129 009
Other interest income	1 377	1 511	2 899
Interest expense and similar charges	(39 296)	(42 244)	(86 406)
Non-interest income	11 888	10 194	24 121
Net fee and commission income	10 247	9 865	20 521
Fee and commission income	11 422	10 889	22 678
Fee and commission expense	(1 175)	(1 024)	(2 157)
Insurance service result	9	4	28
Insurance revenue	43	44	88
Insurance service expenses	(34)	(40)	(60)
Gains and losses from banking and trading activities	1 481	(32)	2 906
Gains and losses from investment activities	–	2	5
Other operating income	151	355	661
Total income	34 729	32 914	69 623
Credit impairment charges	(5 580)	(6 953)	(11 112)
Operating income before operating expenditure	29 149	25 961	58 511
Operating expenditure	(21 584)	(20 462)	(42 293)
Other expenses	(845)	(1 430)	(2 464)
Other impairments	(95)	(576)	(749)
Indirect taxation	(750)	(854)	(1 715)
Share of post-tax results of associates and joint ventures	91	69	196
Operating profit before income tax	6 811	4 138	13 950
Taxation expense	(1 140)	(737)	(2 492)
Profit for the reporting period	5 671	3 401	11 458
Profit attributable to:			
Ordinary equity holders	4 940	2 692	9 950
Preference equity holders	195	203	408
Other equity: Additional Tier 1 capital	536	506	1 100
	5 671	3 401	11 458
Earnings per share:			
Basic earnings per share (cents)	1 101.9	600.5	2 219.5
Diluted earnings per share (cents)	1 101.9	600.5	2 219.5

Notes to the financial information

for the reporting period ended 30 June 2025

1. Loans and Advances

1.1 ECL analysis by market segment and class of credit exposure

1. Loans and advances

1.1 ECL analysis by market segment and class of credit exposure *continued*

	30 June 2025							30 June 2025			
	Carrying amount of financial assets measured at fair value through profit and loss Rm	Stage 1			Stage 2			Stage 3			Net carrying amount Rm
		Gross carrying amount Rm	ECL Allowance Rm	ECL Coverage %	Gross carrying amount Rm	ECL Allowance Rm	ECL Coverage %	Gross carrying amount Rm	ECL Allowance Rm	ECL Coverage %	
Personal and Private Banking	–	440 771	3 605	0.82	41 706	3 347	8.03	53 206	25 239	47.44	503 492
Transactions and Deposits	–	9 178	291	3.17	1 277	141	11.04	1 353	735	54.32	10 641
Unsecured Lending	–	52 027	1 769	3.40	6 419	1 541	24.01	11 531	8 942	77.55	57 725
Personal Loans	–	16 927	681	4.02	2 916	355	12.17	5 041	3 888	77.13	19 960
Card	–	35 100	1 088	3.10	3 503	1 186	33.86	6 490	5 054	77.87	37 765
Home Loans	–	272 896	647	0.24	20 385	563	2.76	30 579	9 992	32.68	312 658
Vehicle and Asset Finance	–	106 670	898	0.84	13 625	1 102	8.09	9 691	5 518	56.94	122 468
Retail Other	–	–	–	–	–	–	–	52	52	100.00	–
Business Banking	–	139 598	538	0.39	9 631	588	6.11	8 507	2 982	35.05	153 628
Corporate and Investment Banking	121 520	317 162	639	0.20	17 327	212	1.22	9 752	2 949	30.24	461 961
Head Office, Treasury and other operations	–	4 724	(117)	–	2	(57)	–	–	(16)	–	4 916
Loans and advances to customers	–	4 724	–	–	2	–	–	–	–	–	4 726
Reclassification to provisions	–	–	(117)	–	–	(57)	–	–	(16)	–	190
Loans and advances to customers	121 520	902 255	4 665	0.52	68 666	4 090	5.96	71 465	31 154	43.59	1 123 997
Loans and advances to banks	14 843	42 357	41	0.10	1 935	3	0.16	–	–	–	59 091
Total loans and advances	136 363	944 612	4 706	0.50	70 601	4 093	5.80	71 465	31 154	43.59	1 183 088

1. Loans and advances

1.1 ECL analysis by market segment and class of credit exposure *continued*

		30 June 2024			30 June 2024			30 June 2024				
		Stage 1			Stage 2			Stage 3				
		Gross carrying amount	ECL Allowance	ECL Coverage	Gross carrying amount	ECL Allowance	ECL Coverage	Gross carrying amount	ECL Allowance	ECL Coverage	Net carrying amount	
		Rm	Rm	%	Rm	Rm	%	Rm	Rm	%	Rm	
Personal and Private Banking		–	421 102	3 598	0.85	48 942	4 517	9.23	52 522	23 605	44.94	490 846
Transactions and Deposits			8 139	240	2.95	2 240	337	15.04	1 198	761	63.52	10 239
Unsecured Lending		–	50 857	1 843	3.62	7 495	2 059	27.47	11 712	9 043	77.21	57 119
Personal Loans		–	17 247	767	4.45	3 792	718	18.93	5 796	4 492	77.50	20 858
Card		–	33 610	1 076	3.20	3 703	1 341	36.21	5 916	4 551	76.93	36 261
Home Loans			262 295	527	0.20	25 825	748	2.90	29 244	8 833	30.20	307 256
Vehicle and Asset Finance			99 811	988	0.99	13 382	1 373	10.26	10 316	4 916	47.65	116 232
Retail Other			–	–	–	–	–	–	52	52	100.00	–
Business Banking		–	130 905	666	0.51	10 952	632	5.77	9 296	3 413	36.71	146 442
Corporate and Investment Banking		87 033	301 473	584	0.19	20 160	386	1.91	7 069	3 384	47.87	411 381
Head Office, Treasury and other operations		–	3 751	(185)	–	18	(79)	–	–	(17)	–	4 050
Loans and advances to customers		–	3 751	–	–	18	–	–	–	–	–	3 769
Reclassification to provisions		–	–	(185)	–	–	(79)	–	–	(17)	–	281
Loans and advances to customers		87 033	857 231	4 663	0.54	80 072	5 456	6.81	68 887	30 385	44.11	1 052 719
Loans and advances to banks		13 379	33 414	38	0.11	189	–	–	–	–	–	46 944
Total loans and advances		100 412	890 645	4 701	0.53	80 261	5 456	6.80	68 887	30 385	44.11	1 099 663

The segment split numbers have been restated without an impact on the overall financial position of the Bank.

1. Loans and advances

1.1 ECL analysis by market segment and class of credit exposure *continued*

1. Loans and advances

1.1 ECL analysis by market segment and class of credit exposure *continued*

		31 December 2024			31 December 2024							
		Stage 1			Stage 2			Stage 3				
		Carrying amount of financial assets measured at fair value through profit and loss Rm	Gross carrying amount Rm	ECL Allowance Rm	ECL Coverage Rm	Gross carrying amount Rm	ECL Allowance Rm	ECL Coverage Rm	Gross carrying amount Rm	ECL Allowance Rm	ECL Coverage Rm	Net arrying amount Rm
Personal and Private Banking		–	434 566	3 635	0.84	41 207	3 562	8.64	52 511	24 952	47.52	496 135
Transactions and Deposits			9 312	321	3.45	1 110	177	15.95	1 399	829	59.26	10 494
Unsecured Lending		–	51 134	1 711	3.35	6 625	1 642	24.78	12 706	9 908	77.98	57 204
Personal Loans		–	16 754	627	3.74	3 202	479	14.96	5 730	4 414	77.03	20 166
Card		–	34 380	1 084	3.15	3 423	1 163	33.98	6 976	5 494	78.76	37 038
Home Loans			271 464	634	0.23	20 244	618	3.05	28 859	9 199	31.88	310 116
Vehicle and Asset Finance			102 656	969	0.94	13 228	1 125	8.50	9 495	4 964	52.28	118 321
Retail Other			–	–	–	–	–	–	52	52	100.00	–
Business Banking		–	135 206	632	0.47	8 487	490	5.77	8 710	2 880	33.07	148 401
Corporate and Investment Banking		103 374	304 725	585	0.19	18 093	256	1.41	8 945	3 411	38.13	430 885
Head Office, Treasury and other operations		–	3 937	(116)	–	4	(47)	–	–	(18)	–	4 122
Loans and advances to customers		–	3 937	–	–	4	–	–	–	–	–	3 941
Reclassification to provisions		–	–	(116)	–	–	(47)	–	–	(18)	–	181
Loans and advances to customers		103 374	878 434	4 736	0.54	67 791	4 261	6.29	70 166	31 225	44.50	1 079 543
Loans and advances to banks		12 013	32 096	22	0.07	1 744	11	0.63	–	–	–	45 820
Total loans and advances		115 387	910 530	4 758	0.52	69 535	4 272	6.14	70 166	31 225	44.50	1 125 363

The segment split numbers have been restated without an impact on the overall financial position of the Bank.

1. Loans and advances

1.1 ECL analysis by market segment and class of credit exposure *continued*

1. Loans and advances

1.2 Reconciliation of ECL allowance

The following tables set out the breakdown of the ECL for loans and advances and undrawn facilities:

30 June 2025					
	Personal and Private Banking Rm	Business Banking Rm	Corporate and Investment Banking Rm	Head Office, Treasury and other operations Rm	Total expected credit losses Rm
Loans and Advances	32 191	4 108	3 840	(186)	39 953
Stage 1	3 605	538	677	(114)	4 706
Stage 2	3 347	588	214	(56)	4 093
Stage 3	25 239	2 982	2 949	(16)	31 154
Undrawn Facilities	–	–	–	190	190
Stage 1	–	–	–	117	117
Stage 2	–	–	–	57	57
Stage 3	–	–	–	16	16
Total loans and advances and undrawn facilities	32 191	4 108	3 840	4	40 143

30 June 2024					
	Personal and Private Banking Rm	Business Banking Rm	Corporate and Investment Banking Rm	Head Office, Treasury and other operations Rm	Total expected credit losses Rm
Loans and Advances	31 720	4 711	4 390	(278)	40 543
Stage 1	3 598	666	619	(182)	4 701
Stage 2	4 517	632	387	(79)	5 457
Stage 3	23 605	3 413	3 384	(17)	30 385
Undrawn Facilities	–	–	–	279	279
Stage 1	–	–	–	183	183
Stage 2	–	–	–	79	79
Stage 3	–	–	–	17	17
Total loans and advances and undrawn facilities	31 720	4 711	4 390	1	40 822

The segment split numbers have been restated without an impact on the overall financial position of the Bank.

1. Loans and advances

1.2 Reconciliation of ECL allowance *continued*

31 December 2024					
	Personal and Private Banking Rm	Business Banking Rm	Corporate and Investment Banking Rm	Head Office, Treasury and other operations Rm	Total expected credit losses Rm
Loans and Advances	32 149	4 002	4 283	(181)	40 253
Stage 1	3 635	632	607	(116)	4 758
Stage 2	3 562	490	265	(47)	4 270
Stage 3	24 952	2 880	3 411	(18)	31 225
Undrawn Facilities	–	–	–	184	184
Stage 1	–	–	–	118	118
Stage 2	–	–	–	48	48
Stage 3	–	–	–	18	18
Total loans and advances and undrawn facilities	32 149	4 002	4 283	3	40 437

The segment split numbers have been restated without an impact on the overall financial position of the Bank.

1. Loans and advances

1.2 Reconciliation of ECL allowance *continued*

The following tables set out a reconciliation of the opening and closing IFRS 9 ECL allowances for loans and advances, by market segment.

	30 June 2025						30 June 2025			
Loans and advances at amortised cost and undrawn facilities	Personal and Private Banking						Business Banking	Corporate and Investment Banking	Head Office, Treasury and other operations	Total expected credit losses
	Transactions and Deposits	Unsecured Lending		Home Loans	Vehicle and Asset Finance	Retail Other				
		Personal Loans	Card							
	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm
Balances at the beginning of the reporting period	1 327	5 520	7 741	10 451	7 058	52	4 002	4 283	3	40 437
Stage 1	321	627	1 084	634	969	–	632	607	2	4 876
Stage 2	177	479	1 163	618	1 125	–	490	265	1	4 318
Stage 3	829	4 414	5 494	9 199	4 964	52	2 880	3 411	–	31 243
Transfers between stages	–	–	–	–	–	–	–	–	–	–
Stage 1 net transfers	(8)	24	53	222	7	–	152	32	–	482
Transfers to stage 1	44	139	234	315	172	–	210	36	–	1 150
Transfers (from) stage 2	(18)	(59)	(111)	(63)	(118)	–	(43)	(3)	–	(415)
Transfers (from) stage 3	(34)	(56)	(70)	(30)	(47)	–	(15)	(1)	–	(253)
Stage 2 net transfers	(69)	(183)	(569)	60	(71)	–	(163)	(57)	–	(1 052)
Transfers (from) stage 1	(40)	(125)	(206)	(149)	(142)	–	(192)	(37)	–	(891)
Transfers to stage 2	29	153	173	451	327	–	74	3	–	1 210
Transfers (from) stage 3	(58)	(211)	(536)	(242)	(256)	–	(45)	(23)	–	(1 371)
Stage 3 net transfers	77	159	516	(282)	64	–	11	25	–	570
Transfers (from) stage 1	(5)	(14)	(27)	(166)	(31)	–	(17)	–	–	(260)
Transfers (from) stage 2	(10)	(94)	(62)	(388)	(209)	–	(32)	–	–	(795)
Transfers to stage 3	92	267	605	272	304	–	60	25	–	1 625
Credit impairment charges raised	241	1 000	1 635	794	1 072	–	584	370	(2)	5 694
Amounts written off	(442)	(2 030)	(2 141)	(609)	(990)	–	(729)	(984)	–	(7 925)
Net change in interest	41	434	93	566	378	–	251	171	3	1 937
Balances at the end of the reporting period	1 167	4 924	7 328	11 202	7 518	52	4 108	3 840	4	40 143
Stage 1	291	681	1 088	647	898	–	538	677	3	4 823
Stage 2	141	355	1 186	563	1 102	–	588	214	1	4 150
Stage 3	735	3 888	5 054	9 992	5 518	52	2 982	2 949	–	31 170

The credit impairment charges raised in the current year arise as a result of, inter alia, increase in the exposures, changes in forward looking information and refinements to various factors that are incorporated in the ECL model.

1. Loans and advances

1.2 Reconciliation of ECL allowance *continued*

Notes to the unaudited financial information
for the reporting period ended 30 June 2025

1. Loans and advances

1.2 Reconciliation of ECL allowance *continued*

30 June 2024							30 June 2024			
Loans and advances at amortised cost and undrawn facilities	Personal and Private Banking						Business Banking	Corporate and Investment Banking	Head Office, Treasury and other operations	Total expected credit losses
	Transactions and Deposits	Unsecured Lending		Home Loans	Vehicle and Asset Finance	Retail Other				
		Personal Loans	Card							
	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm
Balances at the beginning of the reporting period	1 269	6 232	6 418	9 260	7 160	52	4 465	3 539	6	38 401
Stage 1	316	806	992	505	1 025	–	554	735	5	4 938
Stage 2	298	923	1 231	822	1 118	–	748	437	1	5 578
Stage 3	655	4 503	4 195	7 933	5 017	52	3 163	2 367	–	27 885
Transfers between stages	–	–	–	–	–	–	–	–	–	–
Stage 1 net transfers	(20)	10	83	186	25	–	399	7	–	690
Transfers to stage 1	40	210	257	243	159	–	449	38	–	1 396
Transfers (from) stage 2	(28)	(111)	(115)	(43)	(102)	–	(35)	(31)	–	(465)
Transfers (from) stage 3	(32)	(89)	(59)	(14)	(32)	–	(15)	–	–	(241)
Stage 2 net transfers	(82)	(405)	(648)	160	(111)	–	(405)	(165)	–	(1 656)
Transfers (from) stage 1	(39)	(197)	(234)	(194)	(147)	–	(407)	(38)	–	(1 256)
Transfers to stage 2	37	207	190	576	215	–	45	31	–	1 301
Transfers (from) stage 3	(80)	(415)	(604)	(222)	(179)	–	(43)	(158)	–	(1 701)
Stage 3 net transfers	102	395	565	(346)	86	–	6	158	–	966
Transfers (from) stage 1	(2)	(12)	(25)	(49)	(12)	–	(42)	–	–	(142)
Transfers (from) stage 2	(9)	(96)	(74)	(533)	(113)	–	(10)	–	–	(835)
Transfers to stage 3	113	503	664	236	211	–	58	158	–	1 943
Credit impairment charges raised	430	1 260	1 739	785	1 321	–	509	834	(4)	6 874
Amounts written off	(394)	(2 070)	(1 291)	(399)	(1 672)	–	(416)	(148)	(1)	(6 391)
Net change in interest	33	555	102	462	468	–	153	165	–	1 938
Balances at the end of the reporting period	1 338	5 977	6 968	10 108	7 277	52	4 711	4 390	1	40 822
Stage 1	240	767	1 076	527	988	–	666	619	1	4 884
Stage 2	337	718	1 341	748	1 373	–	632	387	–	5 536
Stage 3	761	4 492	4 551	8 833	4 916	52	3 413	3 384	–	30 402

The segment split numbers have been restated without an impact on the overall financial position of the Bank.

1. Loans and advances

1.2 Reconciliation of ECL allowance *continued*

30 June 2024

1. Loans and advances

1.2 Reconciliation of ECL allowance *continued*

31 December 2024							31 December 2024			
Loans and advances at amortised cost and undrawn facilities	Personal and Private Banking						Business Banking	Corporate and Investmen Banking	Head Office, Treasury and other operations	Total expected credit losses
	Transactions and Deposits	Unsecured Lending		Home Loans	Vehicle and Asset Finance	Retail Other				
		Personal Loans	Card							
	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm
Balances at the beginning of the reporting period	1 270	6 232	6 416	9 261	7 160	52	4 465	3 539	6	38 401
Stage 1	316	806	991	506	1 025	–	554	735	5	4 938
Stage 2	298	923	1 230	823	1 118	–	748	437	1	5 578
Stage 3	656	4 503	4 195	7 932	5 017	52	3 163	2 367	–	27 885
Transfers between stages	–	–	–	–	–	–	–	168	–	168
Stage 1 net transfers	6	(8)	83	573	133	–	317	(1)	–	1 103
Transfers to stage 1	72	208	305	626	345	–	412	50	–	2 018
Transfers (from) stage 2	(23)	(80)	(82)	(27)	(121)	–	(64)	(22)	–	(419)
Transfers (from) stage 3	(43)	(136)	(140)	(26)	(91)	–	(31)	(29)	–	(496)
Stage 2 net transfers	(82)	(284)	(645)	127	182	–	(381)	(172)	–	(1 255)
Transfers (from) stage 1	(65)	(174)	(233)	(296)	(231)	–	(387)	(50)	–	(1 436)
Transfers to stage 2	47	323	298	723	717	–	84	23	–	2 215
Transfers (from)stage 3	(64)	(433)	(710)	(300)	(304)	–	(78)	(145)	–	(2 034)
Stage 3 net transfers	76	292	562	(700)	(315)	–	64	341	–	320
Transfers (from) stage 1	(7)	(34)	(72)	(330)	(114)	–	(25)	–	–	(582)
Transfers (from) stage 2	(23)	(243)	(216)	(696)	(596)	–	(21)	–	–	(1 795)
Transfers to stage 3	106	569	850	326	395	–	110	341	–	2 697
Credit impairment charges raised	763	1 924	3 139	1 278	1 901	–	903	1 223	(3)	11 128
Amounts written off	(783)	(3 708)	(2 021)	(989)	(2 839)	–	(1 737)	(1 034)	–	(13 111)
Net change in interest	77	1 072	207	901	836	–	371	387	–	3 851
Balances at the end of the reporting period	1 327	5 520	7 741	10 451	7 058	52	4 002	4 283	3	40 437
Stage 1	321	627	1 084	634	969	–	632	607	2	4 876
Stage 2	177	479	1 163	618	1 125	–	490	265	1	4 318
Stage 3	829	4 414	5 494	9 199	4 964	52	2 880	3 411	–	31 243

The segment split numbers have been restated without an impact on the overall financial position of the Bank.

1. Loans and advances

1.2 Reconciliation of ECL allowance *continued*

31 December 2024

2. Headline earnings

	30 June		31 December	
	2025		2024	2024
	Gross Rm	Net Rm	Gross Rm	Net Rm
Headline earnings is determined as follows:				
Profit attributable to ordinary equity holders of the Bank:		4 940		9 950
Total headline earnings adjustment:	–	67	–	579
IFRS 5 – Profit on disposal of non-current assets held for sale	(5)	(4)	–	(35)
IFRS 5 – Re-measurement of non-current assets held for sale	9	9	–	10
IAS 16 – Loss on disposal of property and equipment	2	1	(16)	7
IAS 36 – Impairment of property and equipment	38	26	576	489
IAS 36 – Impairment of intangible assets	48	35	–	108
Headline earnings/diluted headline earnings		5 007	3 155	10 529

The net headline earnings amounts reflected above are after the effects of taxation and non-controlling interest

3. Risk management

Refer to the Absa Group Limited financial results for the interim reporting period ended 30 June 2025 for Bank’s risk management disclosures.



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