

# 1. Why does Absa offer the Fellowship Programme?

We have a vested, long-term interest in supporting development in Africa. As a financial services provider, we play an integral role in the economic life of individuals, businesses and nations by helping to create, grow and protect wealth, while playing a shaping role in Africa's growth and sustainability. Our strategic thinking has a purposeful intent: to create intergenerational value by contributing meaningfully to the societies in which we operate. As an active force for good in everything we do, education and skills development are one of our signature social actions.

Our priority is to put the basic building blocks in place to ensure that young African entrepreneurial leaders can reimagine their futures and empower their tomorrow. Through the Absa Fellowship Programme, they will emerge as private- and public-sector leaders or as entrepreneurs, or in their chosen industries, and will be able to actively shape their businesses and societies, promote sustainability and build a better world for future generations.

# 2. What does the Absa Fellowship Programme offer?

The future of our continent lies in the hands of young, brave and passionate entrepreneurial leaders who are ready to rise. The Absa Fellowship Programme was therefore designed to shape the future generation of authentic, accountable, entrepreneurial and ethical leaders who will reimagine, reframe and reshape society.

To get there, they need more than education. They also require critical work, life, business, entrepreneurial and thinking skills to help them adapt to this rapidly changing world as future citizens, future employees and future business owners. Our education and skills development initiatives are therefore focused on preparing young people for the workplace of the future either as owner or employee.

Rapid advances in artificial intelligence (AI), robotics and other emerging technologies are happening in ever-shorter cycles, changing the very nature of the jobs that need to be done and the skills needed by both employees and by business owners. The Absa Fellowship Programme therefore focuses on supporting students studying towards an undergraduate degree in science, health sciences (only three- or four-year undergraduate degrees), technology, engineering, creative arts, humanities, mathematics, commerce and digital design/data, which are all considered critical skills for the growth of an entrepreneurial and digital economy.

The Absa Fellowship offers a full merit programme that recognises the unique entrepreneurial leadership capabilities and competencies exhibited by the successful candidates. In addition to financial support toward their academic studies, Absa fellows benefit from exposure to the specially curated Entrepreneurial Leadership Development Programme, which includes emotional-wellness support and academic tutoring.

### 3. What are the objectives of the Absa Fellowship Programme?

The Absa Fellowship Programme aims to develop and equip the Absa fellow with the critical competency skillset that future entrepreneurial leaders will require to achieve an institutional and transformational impact in business, communities, countries and on the African continent.

The overall Entrepreneurial Leadership Development Programme will ensure that, on completion, the Absa fellow will not only have an academic degree, but also a pivotal network of peers. They will have built an understanding of their entrepreneurial mindset and intent as well as their authentic self, will have developed a deep sense of community citizenship and their own creativity, and will have the capacity to effect the changes that they desire, with an understanding of the African context and the possibilities therein.

#### Our programme is therefore curated to develop the following skillset over the duration of their studies:

- Innovation, systems thinking, change and adaptability
- An Afrocentric global mindset
- A project and digital mindset
- Multi-sectoral communication and collaborative orientation
- Commercial acumen
- Entrepreneurship and entrepreneurial skills
- · Personal mastery, future focus and people development skills
- An environmental consciousness.

# 4. What are the minimum criteria for the Absa Fellowship Programme?

#### The applicant must:

- Be between the ages of 17 (as at 1 September 2025) and 25 years
- Have attained a minimum average of 65% in grade 12 (or equivalent qualifications from a TVET college/A-levels/Sixth form)
- Have provisional or final acceptance from one of the following public universities in South Africa:

University of Johannesburg	University of KwaZulu-Natal	Nelson Mandela University
University of the Witwatersrand	University of Zululand	University of Fort Hare
Vaal University of Technology	Mangosuthu University of Technology	Rhodes University
University of Pretoria	Durban University of Technology	Walter Sisulu University
Tshwane University of Technology	University of Cape Town	University of the Free State
Sefako Makgatho Health Sciences University	University of the Western Cape	Central University of Technology
University of Limpopo	Cape Peninsula University of Technology	Sol Plaatje University
University of Venda	Stellenbosch University	North-West University
University of Mpumalanga	University of South Africa	

- Be studying towards one of the undergraduate degrees preselected by Absa (see the list in table A below)
- Submit a fully completed application form supported by all the required documents
- Complete online psychometric assessments facilitated by our external service provider

• Participate in a presentation and short video preparation on a topic provided to the applicant, that will be evaluated and scored by a panel of Absa's senior management.

#### Additional information that will be required:

- Confirmation of combined household income
- Confirmation of citizenship
- Disability, if applicable, supported by the appropriate medical proof/certificate
- Race (only applicable to South African citizens)
- Gender
- Identity document to confirm age (applicant must be between the ages of 18 and 25 years)
- Confirmation of any existing student or private medical aid (South African citizens only).

# In the case of international students from Mauritius, Seychelles, Mozambique, Zambia, Botswana, Tanzania, Kenya, Uganda or Ghana, the following additional information will be required:

- Proof of student visa or student visa application confirmation
- · International student medical aid cover
- · Matriculation board qualification verification
- Offer or acceptance letter from the applicable university.

### 5. What does the Absa Fellowship Programme cover?

The programme provides funding to students to study on a full-time basis at the public universities in South Africa mentioned in point 4 above.

The Absa Fellowship covers the academic and leadership programme cost. The academic cost will include full tuition, meals, university/university-approved accommodation, laptop, books, education equipment, monthly data and stipend as well as student medical aid cover where required. The leadership programme cost will include online masterclasses, assessments, learner modules and guides, access to emotional-wellness check-in sessions, academic tutoring and mentoring by Absa's leadership and other industry experts.

#### Once awarded:

- A monthly stipend will be paid into the Absa fellow's Absa Transactional Account.
- An allowance for annual textbooks, educational equipment and stationery will be paid into the Absa fellow's Absa Transactional Account.
- A voucher for a laptop will be issued. If the fellow purchases a laptop, a refund to the maximum amount allocated under the Fellowship Programme in year 1 will be given.
- The university tuition, accommodation and meal quota fees will be paid directly to the university.
- In the case of private (university-approved) accommodation (including utilities), the landlord will be paid directly every month on submission of the contract and invoice from the landlord, within the capped amount.
- Where prepaid water and/or electricity applies, the fellow will be refunded monthly for the purchase thereof (subsequent to submission of proof of purchase), within the capped amount.
- A monthly Wi-Fi allowance will be paid if included in the rent agreement with the landlord or provided by the landlord's service provider.
- For students whose meals are not included in the contract with their landlord, who stay in university accommodation or who stay with their parents, a monthly meal allowance will be paid into their Absa Transactional Account together with the stipend.
- Monthly (or annual upfront) medical aid contributions for Absa fellows are only applicable if the medical aid is a student medical aid (such as Momentum or Medihelp's Student Medical Aid) and in the Absa fellow's name.
- Free access to the Lyra Emotional Wellness Coaching Support Programme.
- For international students from countries listed in point 4, the following will be refunded:
  - o One return air ticket cost annually
  - o Student visa application cost

o Annual prepaid international student medical aid cost.

## 6. For which degrees do the Absa Fellowship Programme provide funding?

The programme only covers preselected undergraduate degrees at NQF level 7 from the public universities in South Africa (listed under point 4) in the study fields of science, health sciences (limited to three- or four-year undergraduate degrees and excluding MBChB and VBSc degrees), technology, engineering, art (creative and fine arts), mathematics, humanities (social sciences), commerce and digital design/data.

Studies towards any other undergraduate degrees from public universities, private higher education institutions (universities) and TVET colleges are excluded from this programme.

The funding of postgraduate studies at NQF level 8 will be communicated at the time of the Absa fellow's graduation.

### 7. What does the Entrepreneurial Leadership Development Programme entail?

Fellowship recipients must participate in the compulsory entrepreneurial leadership development and related support programmes implemented as part of the programme.

What the Absa fellow can expect from this programme, which aims at developing future African leaders who can co-sense and co-create an emerging future filled with possibilities:

- A defined personal and entrepreneurial leadership vision and the proactive ability to create value for themselves and others
- A deep sense of how to serve the communities in which they live and work
- Broader insights into and a new perspective of the African context
- An optimistic ability to be future focused and think more creatively about solutions to African challenges through responsiveness and the ability to predict African challenges and the possibilities they pose
- · The capacity to develop and contribute to a network of high-performing young individuals
- Developing a multi-level view of how communities are an interconnected system
- Understanding at a global, regional and country level where we come from, our current context and how this informs our future views
- Learning and developing a critical mind- and skillset that is future focused and drives intellectual, entrepreneurial, institutional and social transformation
- Becoming aspirant and inspirational and evoking a feeling of prestige catalysed by authentic ambassadorship
- Being equipped to drive exponential impact for individuals, communities, countries and ultimately the continent
- The ability to apply entrepreneurial thinking in the workplace, and to set up and run their own business.

In addition, the Absa fellow will have access to emotional wellness check-in sessions, academic tutoring and peer-to-peer programme mentoring.

#### **Academic tutoring**

In peer academic tutoring, individuals from networks of similar academic fields assist each other by learning from one another's knowledge, abilities and skills in a particular subject. This method will assist in meeting both multifaceted social and study needs and aims to prevent potential academic struggles and increase overall academic performance by laying a solid foundation for fellows' studies.

Academic tutoring will be supported by workshops that specifically focus on time management, exam preparation and understanding how to memorise information. The workshops will be followed up with revision sessions to ensure that they have grasped the concepts and engage with their peers by sharing best practices.

#### Peer-to-peer wellness mentoring

The wellness support mentoring sessions will give fellows access to someone who can give them insights into what they experienced when they first got to campus, and who can assist and guide them through the initial phases of settling into student life.

The wellness support also aims at enhancing self-esteem and self-efficacy as well as improving life skills, coping strategies and problem-solving skills.

### 8. How is the Fellowship Programme governed/managed?

The Absa Fellowship Forum provides guidance, oversight and governance of the Absa Fellowship Programme and is a cross-functional committee made up of senior Absa management representatives across Absa business units. This helps to ensure that the execution of Absa Fellowship Programme-related decisions made by the committee are fair, transparent and unbiased.

#### The Absa Corporate Citizenship team and Absa Fellowship Forum are responsible for:

- Developing the Absa Fellowship application process up to the contracting stage
- Overseeing the Fellowship criteria
- Overseeing the adjudication/selection process and its governing principles
- Final recipient selection in line with the adjudication/selection process
- Generally overseeing the Absa Fellowship Programme and relevant governing decisions, such as decisions related to the termination or continuation of the Fellowship in line with progress reports submitted for each successful recipient at the end of every semester, decisions about appeals and any changes to the Fellowship criteria
- Developing the Absa Fellowship Entrepreneurial Leadership Programme and managing the implementation thereof
- Acquiring service providers required to assist in delivering the Fellowship Programme.

# 9. How are the Absa Fellowships awarded?

Absa fellows are recruited based on academic merit, field of study, assessed entrepreneurial skills and competency, and not on personal bias or prejudice. They will be given a fair chance to contribute and achieve their potential over the duration of their undergraduate studies.

The successful candidates for the Fellowship are selected from a shortlist compiled using the minimum criteria, including the final score from online entrepreneurial leadership (mindset, intent and leadership characteristic) psychometric assessments and panel interviews (presentation) as guidelines.

Once the online applications are closed, applicants who meet the minimum criteria (phase 1) are invited to participate in an online entrepreneurial leadership (mindset, intent, leadership characteristic) psychometric assessment (phase 2).

Applicants are then shortlisted (phase 3) according to the minimum criteria (phase 1) and entrepreneurial leadership psychometric assessment score (phase 2), and this list is submitted to the Fellowship Forum who will select the candidates to proceed to a presentation/interview evaluation by a panel consisting of senior managers at Absa and senior fellows currently in the Absa Fellowship Programme (phase 4).

These shortlisted candidates are invited to prepare a presentation (including a short video) on a topic provided and submit it for evaluation by a panel appointed by the Fellowship Forum.

The panel will score the presentation and video (phase 5). The score will be added to the score from phase 2 and submitted to the Fellowship Forum for the final selection of provisionally qualified recipients (phase 6).

These recipients will undergo a social media background check (phase 7) before receiving a provisional offer letter for them to accept or decline (phase 8).

Only 50 students will be selected for the Absa Fellowship Programme in 2026.

# On receipt of the provisional offer, the candidate will be required to submit the following documents to ensure a seamless contracting process and subsequent disbursement of funds (phase 9 or the final phase):

- Final proof of acceptance/registration for the relevant degree at the university indicated on the provisional offer
- Final Grade 12 results or equivalent level results with a minimum of 65%
- Quotes or actual cost from the candidate's institution for tuition and accommodation (or a copy of the rental agreement with the landlord)
- Student visa, international student medical aid and return flights (where applicable)
- Proof of registration where available (proof of registration to be submitted before any disbursements will be made).

Once the Fellowship has been awarded, the Absa Fellowship Forum reserves the right to adjust or withdraw any amount that may be awarded if there is a breach of the agreement entered into with the Fellowship recipient, or material changes in the recipient's circumstances and eligibility. Material changes include but are not limited to changes in financial-need circumstances, institution of study and academic qualifications, among others.

### 10. What will the online leadership psychometric assessment entail?

As the Absa Fellowship Programme is aimed at developing future entrepreneurial leaders, the applicants will be assessed to determine inherent traits, characteristics and inclination towards leadership. The assessments are divided into six categories, namely traits, adaptability, drive, problem-solving skills, interpersonal skills and entrepreneurial suitability.

- Traits: The individual's preferences and behavioural patterns
- Adaptability: The individual's ability to respond to change and challenges
- Drive: The individual's motivation and desire for success
- Problem-solving skills: The individual's ability to think clearly to solve problems
- Interpersonal skills: The individual's ability to interact and collaborate with others
- Entrepreneurial suitability: The individual's propensity and inherent mindset towards entrepreneurship.

The assessments are done via the contracted service provider Yenza. Applicants will be required to register (providing personal information for registration purposes) on the Yenza platform to access the assessments. The results from the assessments will only be shared with Absa for use in the shortlisting process.

Please note that the Yenza assessment results and shortlisting do not consider academic results.

Applicants can access their assessment reports from the Yenza platform for their own personal use, using the same user details with which the account was created.

Yenza does not share assessment results with any third parties, and to further understand how Yenza uses personal information, please view the Yenza privacy policy and terms of use by clicking on the links below:

https://www.yenzacareers.com/terms https://www.yenzacareers.com/privacy Any engagement between the applicant and Yenza after the completion of the assessments for the Fellowship application process will not form part of any agreement that Absa has with Yenza, and Absa will not be involved at any point. Yenza is not part of the application administration process and will therefore not be able to provide the applicant with the status of their application.

## 11. How will the presentation evaluation by the group panel work?

The candidate will upload their presentation and video to the box folder link provided.

Fundi will communicate the time allocated per presentation and the maximum number of PowerPoint slides to the candidate, together with their topic, via email on the Absa Panel's behalf.

The candidate will have two days to research, prepare and submit the presentation and video.

A minimum of two panel members will evaluate the presentation and video using a rubric, to ensure alignment across all panel members' evaluations.

### 12. What is the reason for Absa's values and social media screening?

As a corporate citizen both in South Africa and on the continent, Absa is required to conduct business in an ethical and responsible manner. Acting in an ethical and responsible manner also requires the Group to be vigilant and guarded when dealing with groups or individuals (clients, regulators, governments, business partners, service providers, employees, competitors and communities) as their actions, behaviour or ways of doing business can do harm or carry risk for our brand. Absa's values and behaviours represent the set of standards that governs the actions of every individual who works for the organisation in its dealings with external parties.

We act fairly, ethically and openly and we abide by higher standards than those set by the laws and regulations that apply to our business.

- We act with integrity, ethically and with due skill, care and diligence.
- We are open and co-operative with regulators.
- We treat customers and clients fairly:

We ensure that we respect and protect all personal information that we hold and abide by privacy laws and regulations that set out requirements for handling personal information.

• We observe proper standards of market conduct:

We are committed to addressing our environmental impacts, we comply with all applicable environmental legislation in the countries in which we operate and we adhere to environmental management standards and operating procedures.

- We respect one another professionally and respect each other's diversity:
  - We treat colleagues and clients as they would expect to be treated themselves, and we respect, understand and benefit from others' views and opinions;
  - We work in an environment that encourages dignity and respect and that is free from any form of favouritism, victimisation, harassment, bullying and discrimination.
- We keep our communities in mind in day-to-day business:

We recognise that we have clear responsibilities to support governments and civil-society organisations in respecting and upholding human rights principles wherever we operate.

As part of the Absa Fellowship Programme application process, Absa performs candidate screening and background checks, and such screening may include social media screening (where your settings on such social media are set to public) and screening relating to any information about you we may obtain from publicly available sources, such as search engine results.

## 13. Continuation of the Fellowship

Continuation of the Absa Fellowship Programme for a subsequent year will be considered based on attendance and participation in the leadership programme workshops and interventions (at least 80%), academic performance (at least 50%), conduct at the end of the current academic year and other eligibility requirements.

Fellows who have less than 80% attendance of leadership masterclasses, completion of leadership programme elearning and participation in emotional-wellness and academic tutoring interventions, but pass their full academic year, will forfeit their place in the programme.

Fellows who achieve 80% attendance of leadership masterclasses, completion of leadership programme e-learning and participation in emotional-wellness and academic tutoring interventions, but fail their full academic year (achieve less than 50%, even if the university allows continuation of studies), will forfeit their place in the programme.

Recipients of the Fellowship are entitled to receive funding for one undergraduate degree. Individuals who change their course of study or fail any full academic year that will cause them not to complete their degree in the standard required time will forfeit/lose any further/subsequent funding from the Fellowship Programme.

If a recipient of the Fellowship fails a subject and it does not result in their being unable to complete their degree in the standard required time, they will be liable to pay the cost of the repeat of the subject from their own pocket, but they will not forfeit/lose any further/subsequent funding from the Absa Fellowship Programme.

Any transfer to an extended degree programme or the extension of standard required time must be referred to the Education Committee for a decision. This request is to be supported by recommendation from the degree faculty.

Where there are medical or other personal reasons, such as the death of a parent or sibling, that causes the student to exit their studies during the academic year, the case must be referred to the Education Committee for a decision.

# 14. Will the funding under the Absa Fellowship Programme need to be paid back?

No, the funding under the Absa Fellowship Programme does not need to be paid back once the recipient has successfully completed their studies, provided that there are no breaches of contract.

# 15. Who can apply for the Fellowship?

Only permanent citizens from the following countries who will study towards an undergraduate degree listed in table A below at one of the public South African universities listed in the minimum criteria for the Absa Fellowship Programme (point 4), can apply:

Seychelles South Africa
Mauritius Tanzania
Botswana Kenya
Zambia Uganda
Mozambique Ghana

# 16. General application checklist

- Applicants need to apply online.
- Applicants need to ensure that the application form is filled in correctly, in full and in English.
- All necessary documents are to be uploaded. Applicants will not be able to complete the application process if mandatory documents are not uploaded.

Applications with incomplete information and missing documents will not be considered and will be disqualified from the application process.

# Minimum documents required to complete the application For matriculants (grade 12 learners)

- · Identity document
- June 2025 grade 12 results
- Provisional/Final acceptance from a university for undergraduate degree studies (if available)
- Results for grade 12/NQF level 4 or equivalent level if not schooled in South Africa
- Disability certificate (if applicable)
- Student visa/Student visa application confirmation
- Student medical aid cover (international students only)
- School certificate verification by the South African Matriculation Board.

#### For current tertiary students (this only applies to the first undergraduate degree):

- Identity document
- Provisional/Final acceptance for new course registration as a first-year student
- Exam results of preceding semester
- Disability certificate (if applicable).

# Minimum documents required to complete contracting for successful matriculant and/or current tertiary student applicants:

- Signed acceptance of the written offer made by Absa
- Identity document
- Final acceptance from a university for undergraduate degree studies/course change.

\*Please note that the terms and conditions published and consented to during the application process will subsist over the tenure of the Absa Fellowship Programme and your participation therein.

### **Table A**

Guidelines for study fields in social sciences (humanities), science or health science, technology, engineering, creative arts, mathematics, digital design/data and commerce: Academic year 2026

Social	Science or	Technology	Engineering	Creative arts	Mathematics	Digital	Commerce
sciences	health					design/dat	
(humanities)	sciences,					а	
	excl MBChB						
	(medicine) and						
	BVSc						
	(veterinary						
Any BA degree.	sciences) Science	_					A
Examples:		Computer     Science	Nuclear     Science and	Creative Arts     Film and	<ul> <li>Actuarial Science</li> <li>Computational</li> </ul>	Architecture	Any commerce degree (BCom, etc.)
z.apiesi	Any BSc degree. Examples:	Information	Engineering	• Filli allu Television	and Applied	<ul> <li>Urban, Regional and Development</li> </ul>	degree (Beom, etc.)
<ul> <li>Performing Arts</li> </ul>	Examples.	Technology	Aeronautical	Fine Arts	Mathematics	Planning	
• Music	<ul> <li>Applied</li> </ul>	Computer	Chemical	Media Studies	Mathematical	<ul> <li>Graphic Design</li> </ul>	
• Drama	Bioinformatics	Science and Informatics	• Civil	Theatre and	Sciences  • Mathematics of	Multimedia     Multimedia	
Social Work	Agriculture	Business	Electrical	Performance	Finance	(Digital) Design • Industrial Design	
• Law	Biochemistry	Computing	Mechanical	Digital Arts	Econometrics	City and Regional	
<ul><li>Languages</li><li>Political Sciences</li></ul>	Biology     Genetics	<ul> <li>Informatics</li> </ul>	<ul> <li>Metallurgy and Materials</li> </ul>	Visual Arts     Drama	<ul> <li>Mathematics</li> </ul>	Urban Design	
Arts and	Astronomy and	<ul> <li>Information</li> </ul>	Mining	Theatre and	Applied	Media and	
Visual Arts	Astrophysics	Systems	Chemical	Performance	Mathematics	Writing	
<ul> <li>Philosophy</li> </ul>	<ul> <li>Chemistry</li> </ul>	Computer     Engineering	Extraction	Drama and	Pure     Mathematics	Digital Media	
• Politics	• Physics	Information	Metallurgy	Performance	Statistics	Game Design	
• Education	Chemistry with	Engineering	Mechatronic	Visual Arts	Applied	Interior     Architecture	
Theatre and	Chemical Engineering	<ul> <li>Information</li> </ul>	Water and     Environmental	Digital Arts	Statistics	Multimedia	
Performance  Languages	Applied	Systems and	Engineering	Film and     Media	Mathematical	Information	
Social	Chemistry	Computer Science	Construction	Production	Statistics	Design	
Dynamics	Oceanography	Information and	Energy	Fine Arts	Statistics and Data Science	• Visual	
<ul> <li>Audiology</li> </ul>	<ul> <li>Astrophysics</li> </ul>	Knowledge	Robotics	Visual Studies	Actuarial and	Communication	
• Speech	<ul> <li>Marine Biology</li> </ul>	Systems	• Sound	Drama and Film	Financial	<ul> <li>Integrated Art and Design</li> </ul>	
Language	Astrophysics	<ul> <li>Information</li> </ul>	Engineering	Studies	Mathematics	and Design	
	Genetics     Marine Biology	Systems	Physical     Matallugger	Drama and     Theatre Studies			
	<ul><li>Marine Biology</li><li>Ocean and</li></ul>	Management • Computer	Metallurgy  • Industrial	Fine Arts			
	Atmosphere	Science and	Electronic	· Tille Aits			
	Science	Statistics	Metallurgical				
	Molecular Biology		Structural				
	Chemical Biology		Engineering and Civil				
	Earth Sciences		Engineering				
	Food Science      Discharging and		Informatics  Construction				
	Biochemistry and Cell Biology		Engineering and				
	<ul> <li>Genetics and</li> </ul>		Management				
	Developmental		Electrical and				
	Biology		Electronic				
	<ul> <li>Astronomy and Astrophysics</li> </ul>		Engineering • Informatics				
	Applied Physics		Energy				
	and Engineering		Robotics				
	Mathematics		Telecommunication				
	<ul><li>Geoinformatics</li><li>Meteorology</li></ul>		Agricultural				
	Meteorology     Molecular		Bioresources				
	Biology and						
	Biotechnology						
	Chemistry and						
	Polymer Science						
	Chemistry and     Chemical						
	Technology						
	Applied Physics						
	Astronomy						
	<ul> <li>Hydrology</li> </ul>						
	Lleelth e-i						
	Health science (examples)						
	Physiotherapy						
	Chiropractic						
	Biokinetics						
	Nursing						
	Optometry						
	MBChB (medicine)						
	and BVSc (veterinary sciences) are						
	excluded from the						

programme			

<sup>\*</sup> The list above is an indication of degrees and final approval of the study field will be granted by the Absa Fellowship Forum.