

Absa Bank Limited
Incorporated in the Republic of South Africa
Registration number: 1986/004794/06
JSE share code: ABSP
ISIN: ZAE000079810
(“Absa Bank” or “the Company”)

ABSA BANK NOTICE OF SCHEME MEETING

Absa Bank Scheme Meeting

Preference Shareholders are referred to the Notice of Scheme Meeting contained in the Absa Bank circular dated 2 May 2025 (“Circular”) and are reminded that the Scheme Meeting of Preference Shareholders will be held on 08h30 on Tuesday, 3 June 2025, conducted entirely by way of electronic communication, as contemplated in terms of section 63(2)(a) of the Companies Act 71 of 2008, and the Company’s Memorandum of Incorporation.

Preference Shareholders wishing to participate in the virtual Scheme Meeting are requested to register for participation on <https://meetnow.global/za> (click on the Absa logo). Preference Shareholders can also contact the Bank Company Secretary, Nadine Drutman, at groupsec@absa.africa or nadine.drutman@absa.africa, as soon as possible, but not later than 08h30 on Friday, 30 May 2025. Proof of identification, as set out in the Circular, will be required before such shareholders will be allowed to participate in the Scheme Meeting.

Preference Shareholders wishing to participate electronically in the Scheme Meeting are required to follow the prescribed procedures set forth in the Circular under the title “*Electronic Participation*” in the section titled “*Actions required by Preference Shareholders in respect of the Scheme*”. Failure to do so may mean that the participant is unable to participate in the Scheme Meeting either at all, or promptly.

Dematerialised shareholders other than ‘own name’ registration wishing to participate and vote in the Scheme Meeting should request the necessary letter of representation from their broker/CSDP and submit a copy thereof to Computershare at proxy@computershare.co.za as

soon as possible, but not later than 08h30 on Monday, 2 June 2025, for administrative purposes, in order to participate in the meeting.

All shareholders are, however, encouraged to submit their votes by proxy, either to their broker/CSDP (dematerialised shareholders) or to proxy@computershare.co.za (certificated shareholders) before the meeting, if possible by 08h30 on Monday, 2 June 2025.

In summary, Preference Shareholders can participate in the Scheme Meeting as follows:

- a. By participating electronically (for written questions and voting purposes, both through the meeting platform, the link for which will be provided by Computershare, upon registration on <https://meetnow.global/za>); or
- b. By participating electronically (for voting purposes through the meeting platform and the ability to ask verbal questions through a Teams link, both links to be provided by Computershare, upon registration on <https://meetnow.global/za>).

Preference Shareholders will have the opportunity to ask live/verbal questions and will also have the option to submit questions via text.

In terms of section 59(1)(b) of the Companies Act, 71 of 2008, the record date for the purpose of determining which shareholders are entitled to participate in and vote at the Scheme Meeting (being the date on which a shareholder must be registered in the Company's securities register in order to participate in and vote at the Scheme Meeting) is Friday, 23 May 2025. Therefore, the last day to trade in Absa Bank shares in order to be in the register is tomorrow, Tuesday, 20 May 2025.

Unless otherwise defined in this announcement, definitions and interpretations contained herein shall have the same meanings as assigned to them in the Circular.

Johannesburg

19 May 2025

Enquiries:

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Tel: 011 350 5347

Independent lead transaction sponsor to Absa Bank:

J.P. Morgan Equities South Africa Proprietary Limited

Sponsor to Absa Bank:

Absa Bank Limited – Corporate and Investment Bank