



Broad-Based Black Economic Empowerment Commission

Compliance Report by Sphere of Government / Public Entities / Organs of State

(in terms of Section 13G (1) of the Act)

Case Number

FORM BBEE 1

SECTION A: DETAILS OF ENTITY

Name of Entity / Organisation	Absa Group Limited
Registration Number	1986/003934/06
Physical Address	Absa Towers West, 15 Troye Street Johannesburg, 2001
Telephone Number	011 350 0819
Email Address	Lungile.Mgiba@absa.co.za
Indicate Type of Entity /Organisation	Financial Institution
Industry / Sector	Financial Sector
Relevant Code of Good Practice	Amended Financial Sector Code
Name of Verification Agency	Empowerdex
Name of Technical Signatory	Jenny Brebnor

SECTION B: INFORMATION AS VERIFIED BY THE BROAD-BASED BLACK ECONOMIC EMPOWERMENT VERIFICATION PROFESSIONAL AS PER SCORECARDS

B-BBEE Elements	Target Score Including	Bonus Points	Actual Score Achieved
Ownership	23 Points	5 Points	25.42
Management Control	20 Points	-	16.56
Skills Development	20 Points	3 Points	19.47
Socio-Economic Development and Consumer Education	5 Points	3 Points	8.00
Empowerment Fin/ESD and Procurement	40 Points	8 Points	41.56
Access to Financial Services	12 Points	-	11.06
Total Score	120 Points	19 Points	122.07
Priority Elements Achieved	YES / NO and specify them	Yes	
Empowering Supplier Status	YES / NO and specify them	Yes	
Final B-BBEE Status Level	Level 1 B-BBEE Contributor		

*indicate how each element contributes to the outcome of the scorecard

SECTION C: FINANCIAL REPORT

1. BASIC ACCOUNTING DETAILS:

a. Accounting Officer's Name:

John Annandale

b. Address:

Absa Towers West, 15 Troye Street

Johannesburg, 2001

c. Accounting Policy: (*Your accounts are done?*)

Weekly	Monthly	Other (specify)
		Yearly

d. Has the attached Financial Statements and Annual Report been approved by the entity?

Yes

2. PLEASE ATTACH THE FOLLOWING:

i) Copy of Annual Financial Statement including Balance Sheet and Income and Expenditure Report.

Financial Results for the year ended 31 December 2024

ii) Annual Report

Integrated Report 2024

3. Entity Annual Turnover:

R 76,485, 000, 000 – South Africa Total Income

4. Sign-off and Date



Signature

31 March 2025

Date