

ABSA GROUP LIMITED

Incorporated in the Republic of South Africa

(Registration number: 1986/003934/06)

JSE share code: ABG

ISIN: ZAE000255915

Bond issuer code: ABGI

("Absa Group" or "Group")

CHANGES TO ABSA GROUP BOARD AND COMMITTEES

In accordance with paragraphs 3.59 of the Equity Listings Requirements and 6.39 of the Debt Listings Requirements of the JSE Limited, shareholders are informed that Zarina Bassa and Sindi Zilwa have been appointed as independent non-executive directors of Absa Group with effect from 1 April 2025.

Zarina is an experienced business executive and leader, having trained as a chartered accountant in the initial stages of her career. She spent 17 years in professional financial services with Ernst & Young (EY) in South Africa and the United Kingdom, six years as an executive in retail and private banking and wealth management at Absa Group, and 16 years as a non-executive director including at Kumba, Vodacom SA, Mediclinic and the Financial Services Board, amongst others, and Woolworths Holdings and Investec Group, where she was the lead independent director. Zarina is currently a director of Gold Fields Limited and the JSE Limited.

Zarina holds a B Acc and post graduate diploma in Accounting from the University of Durban Westville, as well as a CA (SA) qualification.

Sindi is a Chartered Director and has spent almost 30 years as a director across a variety of sectors and in various governance roles. She was South Africa's Business Woman of the Year in 1998. She co-founded Nkonki in 1993 and was with the firm throughout its evolution, including during the merger with Sizwe Ntsaluba (1996-2002). Subsequently, she led the firm as Chief Executive Officer from 1998 until her retirement in October 2016. Her current listed company boards include Sibanye-Stillwater Limited, Metrofile Limited and Delta Property Fund.

In 1990, Sindi became the second black woman to qualify as a Chartered Accountant. She holds a B Com and B Com (Hons) degree from the University of South Africa (Unisa), an advanced diploma in Financial Planning from the University of the Free State an Advanced Tax Certificate from Unisa. Sindi has an Advanced Diploma in Banking from Rand Afrikaans University (now University of Johannesburg). Sindi has also been awarded a Certificate: Cybersecurity: Managing Risk in the Information Age from Harvard in January 2024. Sindi's former board memberships include Discovery Holdings, Massmart Holdings, Aspen Pharmacare, Redefine Properties and AngloGold Ashanti. Sindi is a published author of two books, 'The Audit Committee Effectiveness Model' (2013) and 'The Board Committee Effectiveness Model' (2016).

Both Zarina and Sindi will become members of the of the Group Audit and Compliance Committee. Zarina will also become a member of the Group Remuneration Committee and the Group Credit Risk Committee and Sindi of the Group Information Technology Committee, Group Risk and Capital Management Committee, and Group Social Sustainability and Ethics Committee.

Johannesburg

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Lead Independent Sponsor:

J.P. Morgan Equities South Africa Proprietary Limited

Joint Sponsor:

Absa Bank - Corporate and Investment Bank