

ABSA BANK LIMITED

Incorporated in the Republic of South Africa

(Registration Number: 1986/004794/06)

ISIN: ZAE000079810

JSE Share Code: ABSP

("Absa Bank" or the "Company")

RESULTS OF THE SCHEME MEETING RELATING TO THE OFFER BY ABSA BANK TO REPURCHASE THE PREFERENCE SHARES IN ABSA BANK BY WAY OF A SCHEME OF ARRANGEMENT

Unless otherwise defined in this announcement, words and expressions contained herein shall have the same meanings as assigned to them in the Circular referred to below.

1. INTRODUCTION

Preference Shareholders are referred to the firm intention announcement released on the Stock Exchange News Service ("**SENS**") on Thursday, 17 April 2025 and the circular to Preference Shareholders ("**Circular**") incorporating a notice convening a meeting of Preference Shareholders, distributed on Friday, 2 May 2025, wherein Preference Shareholders were requested to vote on the scheme resolution to allow Absa Bank to repurchase the non-redeemable, non-cumulative, non-participating preference shares of Absa Bank ("**Preference Shares**") for a cash consideration of ZAR 930.00 (93,000 cents) per Scheme Share, in accordance with the provisions of sections 114(1), read with section 115(2)(a), of the Companies Act (the "**Scheme**").

2. RESULTS OF THE SCHEME MEETING

The Board is pleased to announce that the Scheme Meeting was held today, Tuesday 3 June 2025, and the special resolution tabled at the Scheme Meeting to approve and implement the Scheme was passed by the requisite majority of votes of the Preference Shareholders present and entitled to vote thereon. As such, the Scheme has been duly approved by the Preference Shareholders.

Details of the results of the voting at the Scheme Meetings are as follows:

| Resolution | Votes | | Number of voting rights exercised | Shares voted as a % of total issued Preference Shares* | Shares abstained disclosed as a % of total issued Preference Shares* |
|--|--------|-----------|-----------------------------------|--|--|
| | For % | Against % | | | |
| Special Resolution Number 1: Approval of the Scheme in terms of sections 114(1)(c) and 114(1)(e) (as read with section 115(2)(a)) of the Companies Act | 95.85% | 4.15% | 2,446,751 | 49.48% | 0.01% |

* Total Issued Preference Shares: 4,944,839, of which **103,378** are held by related parties which were excluded from exercising voting rights. Total number of Preference Shares present / represented including proxies at the Scheme Meeting: 2,447,401 being 49.49% of the total Preference Shareholders entitled to vote.

3. SCHEME CONDITIONS

The Scheme remains subject to the fulfilment or to the extent permitted, waiver, of some Scheme Conditions by the dates set out in the Circular. An announcement will be released on SENS and published in the South African press as soon as possible after the fulfilment or non-fulfilment (as the case may be, or where permitted, waiver) of the outstanding Scheme Conditions.

Preference Shareholders are advised that the implementation of the Scheme is subject to a compliance certificate being issued by the TRP in respect of the Scheme in accordance with section 119(4)(b) of the Companies Act, which certificate the TRP will only issue after the Scheme has become unconditional.

4. RESPONSIBILITY STATEMENT

The Independent Board and the Board, individually and collectively, accept full responsibility for the accuracy of the information contained in this announcement which relates to Absa Bank and the Scheme, and certify that, to the best of their knowledge and belief, such information is true, and that this announcement does not omit any facts that would make any of the information false or misleading or would be likely to affect the importance of any information contained in this announcement. The Independent Board and the Board have made all reasonable enquiries to ascertain that no facts have been omitted and that this announcement contains all information required by law.

Johannesburg

3 June 2025

INVESTMENT BANK, CORPORATE ADVISOR AND SPONSOR

Absa Bank Limited

INDEPENDENT TRANSACTION SPONSOR

J.P. Morgan Equities South Africa Proprietary Limited

LEGAL ADVISOR

White and Case Inc.

INDEPENDENT EXPERT

BDO Corporate Finance Proprietary Limited

TRANSFER SECRETARY

Computershare Investor Services Proprietary Limited