

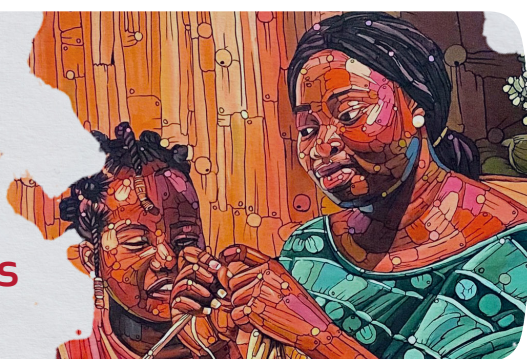


Absa Bank Limited

Registration number: 1986/004794/06
 Incorporated in the Republic of South Africa
 JSE share code: ABSP, ISIN: ZAE000079810
 Bond Issuer Code: BIABS, ETN Issuer Code: ABSN1 and
 Hybrid Issuer Code: ABSH
 ("Absa Bank" or the "Company" or "Group")

Summary consolidated results

for the reporting period ended 31 December 2023 and
 preference share dividend declaration



Empowering Africa's tomorrow, together ...one story at a time

We are an African financial services provider, united in a clear purpose. We live our purpose through our operations in our presence countries. We believe in Africa's potential and are invested in creating, nurturing and protecting wealth and growth on our continent. We play an integral role in the economic lives of individuals, businesses and nations, while leading the way to a sustainable future.

We are listed on the Johannesburg Stock Exchange and have representative offices in Namibia, Nigeria, and the United States, along with technology support in the Czech Republic.

5 countries	618 outlets*	5 250 ATMs	27 085 employees	3 million digitally active customers	9.8 million active customers
-----------------------	------------------------	----------------------	----------------------------	---	--

* Outlets include branches and sales centres.

Normalised financial results as a consequence of Barclays PLC Separation

A normalised view of the 2023 annual results is provided which adjusts for the consequences of the separation from Barclays PLC. This view better reflects the Group's underlying performance. IFRS Accounting Standards (referred to as IFRS throughout this document) compliant financial results are presented as required by the Companies Act and the JSE Listings Requirements.

The normalised results are considered to be pro forma financial information in terms of the JSE Listings Requirements. The normalised results have been prepared for illustrative purposes only and, because of their nature, may not fairly present Absa Bank's financial position and results of operations.

Performance overview for the period ended 31 December

Total income

2023	Increased 2.3%	2022	2023	Increased 2.2%	2022
R65 535m	IFRS	R64 074m	R65 408m	Normalised	R64 016m

Normalised total income has been adjusted by R127m (2022: R58m), mainly consisting of a net interest income of R127m (2022: R58m)

Headline earnings per ordinary share

2023	Decreased 36.4%	2022	2023	Decreased 34.0%	2022
1 652.0 cents	IFRS	2 598.7 cents	1 805.7 cents	Normalised	2 737.9 cents

Basic earnings per ordinary share

2023	Decreased 37.3%	2022	2023	Decreased 34.1%	2022
1 583.1 cents	IFRS	2 523.8 cents	1 754.6 cents	Normalised	2 662.9 cents

Net asset value per ordinary share

2023	Increased 1.6%	2022	2023	Increased 2.7%	2022
20 611.8 cents	IFRS	20 279.2 cents	20 085.9 cents	Normalised	19 552.1 cents

Return on equity

2023		2022	2023		2022
8.2%	IFRS	13.0%	9.2%	Normalised	14.2%

