



Broad-Based Black Economic Empowerment Commission

Compliance Report by Sphere of Government / Public Entities / Organs of State

(in terms of Section 13G (2) of the Act)

Case Number

FORM BBEE 1

SECTION A: DETAILS OF ENTITY

Name of Entity / Organisation	Absa Group Limited
Registration Number	1986/003934/06
Physical Address	Absa Towers West, 15 Troye Street Johannesburg, 2001
Telephone Number	011 350 0819
Email Address	Lungile.Mgiba@absa.africa
Indicate Type of Entity /Organisation	Financial Institution
Industry / Sector	Financial Sector
Relevant Code of Good Practice	Amended Financial Sector Code
Name of Verification Agency	Empowerdex
Name of Technical Signatory	Patience Dozwa

SECTION B: INFORMATION AS VERIFIED BY THE BROAD-BASED BLACK ECONOMIC EMPOWERMENT VERIFICATION PROFESSIONAL AS PER SCORECARDS

B-BBEE Elements	Target Score Including	Bonus Points	Actual Score Achieved
Ownership	23 Points	5 Points	25.58
Management Control	20 Points	-	14.10
Skills Development	20 Points	3 Points	19.40
Socio-Economic Development and Consumer Education	5 Points	3 Points	8.00
Empowerment Fin/ESD and Procurement	40 Points	8 Points	40.05
Access to Financial Services	12 Points	-	10.39
Total Score	120 Points	19 Points	117.52
Priority Elements Achieved	YES / NO	Yes	
Empowering Supplier Status	YES / NO and specify them	Yes	
Youth Employment Service Programme (YES)	No	No	
Final B-BBEE Status Level	Level 1 B-BBEE Contributor		

*indicate how each element contributes to the outcome of the scorecard

SECTION C: FINANCIAL REPORT

1. BASIC ACCOUNTING DETAILS:

a. Accounting Officer's Name:

b. Address:

c. Accounting Policy: (*Your accounts are done?*)

Weekly	Monthly	Other (specify)
		Yearly

d. Has the attached Financial Statements and Annual Report been approved by the entity?


2. PLEASE ATTACH THE FOLLOWING:

i) Copy of Annual Financial Statement including Balance Sheet and Income and Expenditure Report.

ii) Annual Report

3. Entity Annual Turnover:

4. Sign-off and Date

 <hr/> Signature	<hr/> 28 March 2024 <hr/> Date
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