

# Absa Group Limited

## Limited assurance definitions

Limited assurance was provided following our selected criteria, marked with a 'LA' on the relevant pages in the 2023 Sustainability Report and 2023 Climate report. The selected sustainability information described below has been prepared in accordance with our sustainability definitions.

Indicator	Definition
Total energy use (kWh)	Total energy use is the sum of non-renewable (electricity, natural gas, diesel) and renewable energy (solar photovoltaic and wind) used in kWh for the 12-month period ended 31 December 2023. This excludes all residential properties, parking lots, ATMs, undeveloped land, signage, certain warehouses, sports, recreation facilities and mobile units.
Total non-renewable energy use (kWh)	Total non-renewable energy usage: <ul style="list-style-type: none"> <li>• Electricity (Group-wide). This excludes all residential properties, parking lots, ATMs, undeveloped land, signage, certain warehouses, and sport, recreation facilities and mobile units.</li> <li>• Natural gas (South African operations)</li> <li>• Diesel (South African operations), excluding mobile units.</li> </ul>
Total renewable energy use (kWh)	Total energy produced through Absa renewable energy systems, excluding mobile units: <ul style="list-style-type: none"> <li>• Solar photovoltaic (South African operations)</li> <li>• Wind energy (South African operations)</li> </ul>
Total greenhouse gas emissions (tCO <sub>2</sub> e)	Total of Scope 1, 2 and 3 greenhouse gas emissions (Greenhouse Gas Protocol: operational control boundary) in tonnes CO <sub>2</sub> e for the 12-month period ended 31 December 2023. This excludes emissions from Absa's mobile units.
Scope 1 greenhouse gas emissions (tCO <sub>2</sub> e)	The total emissions from direct combustion of diesel fuel from back-up generators (invoiced) and electricity from natural gas combustion as well as from fuel used for company-owned/fleet vehicles (South African operations). This excludes emissions from Absa's mobile units.
Scope 2 greenhouse gas emissions – location based (tCO <sub>2</sub> e)	The total emissions of purchased electricity from the grid both metered and calculated. The Absa Regional Operations' (all locations except South Africa) emissions are calculated using location-based method. This excludes all residential properties, parking lots, ATMs, undeveloped land, signage, certain warehouses, sports and recreation facilities and mobile units.
Scope 3 greenhouse gas emissions (tCO <sub>2</sub> e)	Total greenhouse gas emissions from business travel (air travel and car hire) and greenhouse gas emissions associated with electricity transmission and distribution losses. Coverage in reporting includes the below: <ul style="list-style-type: none"> <li>• Local and international flights (Group-wide)</li> <li>• Car hire captured from service providers and employee kilometre claims (South African operations)</li> <li>• Transmission and distribution from grid electricity (Group-wide).</li> </ul>
Total water consumption (kL)	Total water consumed in Absa owned and operated facilities, including: corporate offices, retail branches, data centres, warehouses etc. <ul style="list-style-type: none"> <li>• Third-party supply: Municipal water supplies or other water utilities as applicable</li> <li>• Ground water: Borehole water.</li> </ul>
Recycled water (greywater) (kL)	Includes both water that was treated prior to reuse and water that was not treated prior to reuse. <ul style="list-style-type: none"> <li>• Greywater harvested from basins, showers etc.</li> </ul>
Water savings (ML)	As an organisation we are committed to reduce our water withdrawal, consumption, discharge, and associated impacts, through efficiency measures, such as water recycling and reuse, and installation of water efficient fittings. Total greywater consumed on site plus potable water saved through leak detection and repair initiatives etc. <ul style="list-style-type: none"> <li>• Grey water harvested (ML)</li> <li>• Leak detection and repair (ML)</li> <li>• Water smart toilets (PropelAir toilets) (ML).</li> </ul>
Total waste generated (tonnes)	Total amount of waste generated within our managed facilities such as corporate sites, data centres, warehouses etc. <u>Note:</u> this excludes waste in retail sites (both freeholds and leaseholds) and ATMs, as waste at these sites is managed by the respective landlords and municipalities.

Indicator	Definition
Scope 3 financed emissions (MtCO <sub>2</sub> e)	<p>Scope 3 financed emissions for the Group in MtCO<sub>2</sub>e i.e., indirect emissions which are a consequence of our activities but are not owned or controlled by the us, for the following sectors:</p> <ul style="list-style-type: none"> <li>• Real estate: commercial property finance (CPF) (December 2022 and December 2023)</li> <li>• Real estate: mortgages (December 2022 and December 2023)</li> <li>• Fossil fuels: oil and gas (December 2022))</li> <li>• Fossil fuels: coal (December 2022).</li> </ul> <p>The emissions were prepared in accordance with PCAF methodology.</p>
Women in senior leadership (%)	All women across the Absa Group who are on Senior Management level, i.e., Principal and Managing Principal corporate grade. 2023 Group Target for Women in Senior Leadership is 38.8%.
Sustainability Bond Issuances (ZAR)	<p>The financial value of underlying projects that have been funded/allocated through the Sustainable Bond issuances (as at 31 December 2023):</p> <ul style="list-style-type: none"> <li>• Aligning with the Use of Proceeds Eligibility Criteria outlined in the Absa Sustainable Finance Issuance Framework: <a href="https://www.absa.africa/wp-content/uploads/2023/12/Absa-Sustainable-Finance-Issuance-Framework-December-202356.pdf">https://www.absa.africa/wp-content/uploads/2023/12/Absa-Sustainable-Finance-Issuance-Framework-December-202356.pdf</a></li> <li>• Adhering to the commitments in the sustainable bond framework with regard to: <ul style="list-style-type: none"> <li>○ Selection of projects</li> <li>○ Management of proceed</li> <li>○ Reporting on allocation.</li> </ul> </li> </ul>
Green deposit (ZAR)	<p>The financial value of underlying projects that have been funded/allocated through the Green Deposit (as at 31 December 2023):</p> <ul style="list-style-type: none"> <li>• Aligning with the Use of Proceeds Eligibility Criteria outlined in the Absa Sustainable Finance Issuance Framework: <a href="https://www.absa.africa/wp-content/uploads/2023/12/Absa-Sustainable-Finance-Issuance-Framework-December-202356.pdf">https://www.absa.africa/wp-content/uploads/2023/12/Absa-Sustainable-Finance-Issuance-Framework-December-202356.pdf</a></li> <li>• Adhering to the commitments in the sustainable bond framework with regard to: <ul style="list-style-type: none"> <li>○ Selection of projects</li> <li>○ Management of proceeds</li> <li>○ Reporting on allocation.</li> </ul> </li> </ul>
Principles for Responsible Banking	<p>2.1 Impact analysis 2.2 Target setting 2.3 Target implementation and monitoring 5.1 Governance structure for the implementation of the principles.</p> <p>The reporting criteria includes the UNEP FI Principles for Responsible Banking: guidance document (updated in November 2021) and the Principles for Responsible Banking: reporting and self-assessment (V2 – September 2022) (together, the UN PRBs), published by UNEP FI in, available on the United Nations Environmental Programme Finance Initiative website.</p>