

ABSA GROUP LIMITED

Incorporated in the Republic of South Africa
(Registration number: 1986/003934/06)
JSE share code: ABG
ISIN: ZAE000255915
Bond issuer code: ABGI
("Absa Group" or "Group" or "Absa")

ABSA BANK LIMITED

(Incorporated in the Republic of South Africa)
(Registration number: 1986/004794/06)
JSE share code: ABSP
ISIN: ZAE000079810
Bond issuer code: BIABS
("Absa Bank")

**EXECUTIVE DIRECTOR CHANGES AND CHANGES TO ABSA GROUP AND ABSA BANK BOARDS
("THE BOARDS")**

In accordance with paragraphs 3.59 and 6.39 of the JSE Limited Equity and Debt Listings Requirements, respectively, shareholders are informed that Jason Quinn has resigned as Group Financial Director of Absa Group and Absa Bank to take up an opportunity outside the Group. Jason will, accordingly, no longer be an Executive Director on the Boards with immediate effect. The Boards thank Jason for his very significant contribution to Absa since 2008 and wish him well in his future endeavours.

Shareholders are also informed that Chris Snyman will become Interim Group Financial Director of Absa Group and Absa Bank with immediate effect, subject to regulatory approval. He will also become an Executive Director on the Boards. Chris joined Absa in 2008 and is Head of Financial Decision Support, a role which he has held for the last 10 years. He holds an Honours degree in Accounting from the University of Stellenbosch and is a member of The South African Institute of Chartered Accountants.

Johannesburg
22 November 2023

Enquiries:

Alan Hartdegen
E-mail: alan.hartdegen@absa.africa

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Absa Bank Limited (Corporate & Investment Bank)