

ABSA BANK LIMITED

(Incorporated with limited liability in South Africa under registration number 1986/004794/06)

Bond Issuer Code: BIABS & ABSP

("Absa")

NOTICE TO INCREASE NOMINAL AMOUNT OF THE PROGRAMME

Noteholders are advised that pursuant to Section 1 B – *General Description of the Master Structured Note Programme* of the Amended and Restated Programme Memorandum ("Programme") dated 16 August 2021, that the aggregate Nominal Amount of the Programme shall be increased to ZAR80bn from R60bn.

All references to the current Nominal Amount of the Programme in the Amended and Restated Programme Memorandum and any other relevant documents will be deemed amended accordingly.

The increase is effective 31 May 2023.

01 June 2023

Debt Sponsor

Absa Bank Limited, acting through its Corporate and Investment Banking division

