



## Absa Group Limited

Pillar 3 risk management report for the reporting period ended 30 June 2023

The Basel Pillar 3 disclosure report for the six months ended 30 June 2023 provides the prescribed view of Absa Group Limited (the Group) regulatory capital and risk exposures. It complies with:

- ∨ The Basel Committee on Banking Supervision (BCBS) Pillar 3 disclosure requirements (Pillar 3 standard).
- ∨ Regulation 43 of the Regulations relating to Banks (Regulations), issued in terms of the Banks Act, 1990 (Act No. 94 of 1990), where not superseded by the Pillar 3 disclosure requirements.

The report supplements the [Group's Results Booklet](#) for the six months ended 30 June 2023.

Management and the members of the Group Risk and Capital Management Committee (GRCMC) reviewed the report. For the reporting period, the Board is satisfied that the Group's risk and capital management processes operated effectively, and that the Group is adequately capitalised and funded to support the execution of its strategy.

The information in this report is unaudited.

# Contents

<b>1. Overview of risk management, key prudential metrics and RWA</b>	<b>4</b>
1.1 KM1: Key metrics (at consolidated group level)	4
1.2 KM1: Key metrics (at consolidated bank level)	5
1.3 OV1: Overview of risk-weighted assets (RWA)	6
<b>2. Leverage ratio</b>	<b>7</b>
2.1 LR1: Summary comparison of accounting assets versus leverage ratio exposure measure	7
2.2 LR2: Leverage ratio common disclosure template	8
<b>3. Liquidity</b>	<b>9</b>
3.1 LIQ1: Liquidity coverage ratio (LCR)	9
3.2 LIQ2: Net stable funding ratio (NSFR)	11
<b>4. Credit risk</b>	<b>15</b>
4.1 CR1: Credit quality of assets	15
4.2 CR2: Changes in stock of defaulted loans and debt securities	16
4.3 CR3: Credit risk mitigation (CRM) techniques – overview	17
4.4 CR4: Standardised approach – credit risk exposure and CRM effects	18
4.5 CR5: Standardised approach – exposures by asset classes and risk weights	19
4.6 CR6: Internal ratings-based (IRB) - Credit risk exposures by portfolio and probability of default (PD) range	20
4.7 CR7: IRB – Effect on RWA of credit derivatives used as CRM techniques	26
4.8 CR8: RWA flow statements of credit risk exposures under IRB	26
4.9 CR10: Internal ratings-based (IRB) (specialised lending and equities under the simple risk weight method)	27
<b>5. Counterparty credit risk</b>	<b>28</b>
5.1 CCR1: Analysis of CCR exposure by approach	28
5.2 CCR2: Credit valuation adjustment (CVA) capital charge	28
5.3 CCR4: IRB – CCR exposures by portfolio and PD scale	29
5.4 CCR5: Composition of collateral for CCR exposure	30
5.5 CCR6: Credit derivatives exposures	31
5.6 CCR8: Exposures to central counterparties	32
<b>6. Securitisation</b>	<b>33</b>
6.1 SEC1: Securitisation exposures in the banking book	33
6.2 SEC3: Securitisation exposures in the banking book and associated regulatory capital (RC) requirements – bank acting as originator or as sponsor	34
6.3 SEC4: Securitisation exposures in the banking book and associated RC requirements – bank acting as investor	36
<b>7. Market risk</b>	<b>38</b>
7.1 MR1: Market risk under standardised approach	38
7.2 MR2: RWA flow statements of market risk exposures under an IMA	38
7.3 MR3: IMA values for trading portfolios	39
7.4 MR4: Comparison of value at risk (VaR) estimates with gains/losses	39
<b>8. Composition of capital</b>	<b>40</b>
8.1 CC1: Composition of regulatory capital	40
8.2 CC2: Reconciliation of RC to balance sheet	46
8.3 CCA: Main features of RC instruments and of other TLAC-eligible instruments	50
<b>9. Abbreviations and acronyms</b>	<b>54</b>



## 1. Overview of risk management, key prudential metrics and RWA

In line with regulatory and accounting requirements, the capital and leverage positions of the Group and the Bank in this document are reflected on a regulatory basis (which requires unappropriated profits to be excluded).

The Group liquidity coverage ratio (LCR) reflects an aggregation of the Bank LCR and the LCR of the Absa Regional Operations (ARO). For this purpose, a simple average of the relevant three month-end data points is used for ARO, noting that ARO LCR is capped at 100% per the minimum regulatory requirements. For the Bank, the LCR was calculated as a simple average of 90 calendar-day LCR observations.

The summary table below provides key capital adequacy and liquidity information on a regulatory basis as at 30 June 2023.

### 1.1 KM1: Key metrics (at consolidated group level) <sup>1,2</sup>

	a	b	c	d	e
	30 June 2023	31 March 2023	31 December 2022	30 September 2022	30 June 2022
<b>Available capital (Rm)</b>					
1 CET1	125 138	119 299	120 390	115 240	112 630
2 Tier 1	142 705	136 206	136 635	130 587	129 460
3 Total capital	158 388	159 247	158 719	153 444	149 576
<b>RWA (Rm)</b>					
4 Total RWA	1 018 726	1 017 928	1 007 387	1 002 540	948 670
<b>Risk-based capital ratios as a percentage of RWA (%)</b>					
5 CET1 ratio	12.3	11.7	12.0	11.5	11.9
6 Tier 1 ratio	14.0	13.4	13.6	13.0	13.6
7 Total capital ratio	15.5	15.6	15.8	15.3	15.8
<b>Additional CET1 buffer requirements as a percentage of RWA (%)</b>					
8 Capital conservation buffer requirement	2.5	2.5	2.5	2.5	2.5
9 Countercyclical buffer requirement <sup>3</sup>	-	-	-	-	-
10 Global systemically important banks (G-SIB) and/or domestic systemically important banks (D-SIB) additional requirements	1.0	1.0	1.0	1.0	1.0
11 Total of bank CET1 specific buffer requirements (Row 8 + row 9 + row 10)	3.5	3.5	3.5	3.5	3.5
12 CET1 available after meeting the bank's minimum capital requirements	3.8	3.2	3.5	3.0	3.4
<b>Basel III leverage ratio</b>					
13 Total Basel III leverage ratio exposure measure (Rm)	1 947 965	1 902 576	1 848 607	1 883 283	1 829 289
14 Basel III leverage ratio (%) (row 2 / row 13)	7.3	7.2	7.4	6.9	7.1
<b>LCR</b>					
15 Total high-quality liquid assets (HQLA) (Rm)	259 337	245 024	240 876	241 373	220 072
16 Total net cash outflow (Rm)	184 175	185 132	193 299	186 811	181 679
17 LCR (%)	140.8	132.4	124.6	129.2	121.1
<b>NSFR</b>					
18 Total available stable funding (ASF) (Rm)	1 156 346	1 116 892	1 081 769 <sup>4</sup>	1 058 319	1 030 521
19 Total required stable funding (RSF) (Rm)	980 161	969 803	954 359 <sup>4</sup>	947 805	911 668
20 NSFR (%)	118.0	115.2	113.4 <sup>4</sup>	111.7	113.0

<sup>1</sup> The fully loaded accounted ECL basis has been fully transitioned in.

<sup>2</sup> The numbers are excluding unappropriated profits.

<sup>3</sup> The countercyclical buffer in South Africa is currently zero.

<sup>4</sup> The December 2022 figures were revised to align with final regulatory submissions.



# 1. Overview of risk management, key prudential metrics and RWA

## 1.2 KM1: Key metrics (at consolidated bank level) <sup>1</sup>

	a	b	c	d	e
	30 June 2023	31 March 2023	31 December 2022	30 September 2022	30 June 2022
<b>Available capital (Rm)</b>					
1 CET1	78 350	79 704	79 249	75 009	75 582
2 Tier 1	94 324	95 402	94 334	88 666	90 797
3 Total capital	106 235	114 701	112 835	108 002	106 806
<b>RWA (Rm)</b>					
4 Total RWA	637 677	660 250	662 093	654 895	628 228
<b>Risk-based capital ratios as a percentage of RWA (%)</b>					
5 CET1 ratio	12.3	12.1	12.0	11.5	12.0
6 Tier 1 ratio	14.8	14.4	14.2	13.5	14.5
7 Total capital ratio	16.7	17.4	17.0	16.5	17.0
<b>Additional CET1 buffer requirements as a percentage of RWA (%)</b>					
8 Capital conservation buffer requirement	2.5	2.5	2.5	2.5	2.5
9 Countercyclical buffer requirement <sup>2</sup>	-	-	-	-	-
10 Global systemically important banks (G-SIB) and/or domestic systemically important banks (D-SIB) additional requirements	1.0	1.0	1.0	1.0	1.0
11 Total of bank CET1 specific buffer requirements (Row 8 + row 9 + row 10)	3.5	3.5	3.5	3.5	3.5
12 CET1 available after meeting the bank's minimum capital requirements	3.8	3.6	3.5	3.0	3.5
<b>Basel III leverage ratio</b>					
13 Total Basel III leverage ratio exposure measure (Rm)	1 599 001	1 578 254	1 543 179	1 558 417	1 537 928
14 Basel III leverage ratio (%) (row 2 / row 13)	5.9	6.0	6.1	5.7	5.9
<b>LCR</b>					
15 Total high-quality liquid assets (HQLA) (Rm)	227,997	215 111	208 117	212 724	191 019
16 Total net cash outflow (Rm)	154 992	157 519	161 347	160 215	155 817
17 LCR (%)	147.1	136.6	129.0	132.8	122.6
<b>NSFR</b>					
18 Total available stable funding (ASF) (Rm)	936 587	917 129	895 875 <sup>3</sup>	871 027	857 843
19 Total required stable funding (RSF) (Rm)	838 695	837 645	826 055 <sup>3</sup>	814 313	790 522
20 NSFR (%)	111.7	109.5	108.5	107.0	108.5

<sup>1</sup> The fully loaded accounted ECL basis has been fully transitioned in.

<sup>2</sup> The countercyclical buffer in South Africa is currently zero.

<sup>3</sup> The December 2022 figures were revised to align with final regulatory submissions.



## 1. Overview of risk management, key prudential metrics and RWA

### 1.3 OV1: Overview of risk-weighted assets (RWA)

	Group			Bank <sup>1</sup>		
	a	b	c	a	b	c
	30 June 2023	31 December 2022	30 June 2023	30 June 2023	31 December 2022	30 June 2023
	RWA Rm	RWA Rm	MRC <sup>2</sup> Rm	RWA Rm	RWA Rm	MRC <sup>2</sup> Rm
1 Credit risk (excluding counterparty credit risk (CCR))	742 612	739 995 <sup>3</sup>	92 826	458 138	488 353 <sup>3</sup>	57 267
2 Of which: standardised approach (SA)	269 402	235 128	33 675	281	506	35
3 Of which: foundation internal ratings-based (FIRB) approach	-	-	-	-	-	-
4 Of which: supervisory slotting approach	-	-	-	-	-	-
5 Of which: advanced internal ratings-based (AIRB) approach	473 210	504 867 <sup>3</sup>	59 151	457 857	487 847 <sup>3</sup>	57 232
6 CCR	17 878	16 303	2 235	16 051	14 860	2 006
7 Of which: standardised approach for CCR (SA-CCR)	17 878	16 303	2 235	16 051	14 860	2 006
8 Of which: internal model method (IMM)	-	-	-	-	-	-
9 Of which: other CCR	-	-	-	-	-	-
10 Credit valuation adjustment (CVA)	7 605	6 480	951	6 134	5 098	767
11 Equity positions under the simple risk weight approach	3 386	3 482	423	1 716	1 823	215
12 Equity investments in funds – look-through approach	8 122	8 151	1 015	2 555	2 626	319
13 Equity investments in funds – mandate-based approach	-	-	-	-	-	-
14 Equity investments in funds – fall-back approach	-	-	-	-	-	-
15 Settlement risk	1 478	1 279	185	1 397	1 222	175
16 Securitisation exposures in banking book	118	577	15	118	577	15
17 Of which: IRB ratings-based approach (SEC-IRBA)	-	-	-	-	-	-
18 Of which: securitisation external ratings-based approach (RBA) (SEC-ERBA), including internal assessment approach (IAA)	-	-	-	-	-	-
19 Of which: securitisation SA (SEC-SA)	118	577	15	118	577	15
20 Traded market risk	44 209	38 882	5 527	31 067	28 250	3 884
21 Of which: SA	22 604	18 915	2 826	9 462	8 283	1 183
22 Of which: internal model approach (IMA)	21 605	19 967	2 701	21 605	19 967	2 701
23 Capital charge for switch between trading book and banking book	-	-	-	-	-	-
24 Operational risk	119 424	122 493 <sup>3</sup>	14 928	68 751	74 857 <sup>3</sup>	8 594
Non-customer assets	25 650	25 838	3 206	15 891	17 405	1 986
25 Amounts below the thresholds for deduction (subject to 250% risk weight)	26 454	34 379	3 307	14 622	15 118	1 828
26 Floor adjustment (after application of transitional cap) <sup>4</sup>	21 790	9 528 <sup>3</sup>	2 724	21 237	11 904 <sup>3</sup>	2 655
27 Total (1+6+10+11+12+13+14+15+16+20+23+24+25+26+non-customer assets)	1 018 726	1 007 387 <sup>3</sup>	127 342	637 677	662 093	79 711

<sup>1</sup> Absa Bank Limited includes subsidiary undertakings, special-purpose entities, joint ventures, associates and offshore holdings.

<sup>2</sup> The 2023 minimum total regulatory capital adequacy requirement of 12.5% includes the capital conservation buffer, Pillar 2A which was reinstated at 1% and the D-SIB add-on but excludes the bank specific individual capital requirement (Pillar 2B add-on) as required by regulatory guidance.

<sup>3</sup> The December 2022 figures were revised to align with final regulatory submissions.

<sup>4</sup> Includes the operational risk floor.



## 2. Leverage ratio

### 2.1 LR1: Summary comparison of accounting assets versus leverage ratio exposure measure

#### Absa Group

		Group	
		30 June 2023	31 March 2023
		Rm	Rm
1	Total consolidated assets	1 898 340	1 843 110 <sup>1</sup>
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	(46 698)	(46 183) <sup>1</sup>
3	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-	-
4	Adjustments for derivative financial instruments	(5 393)	7 145
5	Adjustments for securities financing transactions (i.e. repos and similar secured lending)	-	-
6	Adjustments for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)	118 296	114 045
7	Other adjustments	(16 580)	(15 541) <sup>1</sup>
8	<b>Leverage ratio exposure measure</b>	<b>1 947 965</b>	<b>1 902 576</b>

#### Absa Bank

		Bank	
		30 June 2023	31 March 2023
		Rm	Rm
1	Total consolidated assets	1 532 383	1 498 229
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	-	-
3	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-	-
4	Adjustments for derivative financial instruments	(6 480)	7 242
5	Adjustments for securities financing transactions (i.e. repos and similar secured lending)	-	-
6	Adjustments for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)	88 689	88 502
7	Other adjustments	(15 591)	(15 718)
8	<b>Leverage ratio exposure measure</b>	<b>1 599 001</b>	<b>1 578 254</b>

<sup>1</sup> The March 2023 figures were restated due to IFRS17 adoption.



## 2. Leverage ratio

### 2.2 LR2: Leverage ratio common disclosure template

	Group		Bank		
	a	b	a	b	
	30 June 2023	31 March 2023	30 June 2023	31 March 2023	
	Rm	Rm	Rm	Rm	
<b>On-balance sheet exposures</b>					
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	1 696 572	1 653 871 <sup>1</sup>	1 381 424	1 360 905
2	(Asset amounts deducted in determining Basel III Tier 1 capital)	(16 580)	(15 541) <sup>1</sup>	(15 591)	(15 718)
3	<b>Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of rows 1 and 2)<sup>1</sup></b>	<b>1 679 992</b>	<b>1 638 330</b>	<b>1 365 833</b>	<b>1 345 187</b>
<b>Derivative exposures</b>					
4	Replacement cost associated with all derivative transactions (where applicable net of eligible cash variation margin and/ or with bilateral netting)	26 155	29 146	25 209	28 439
5	Add-on amounts for potential future exposure (PFE) associated with all derivative transactions	27 571	32 050	26 630	31 282
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	-	-	-	-
7	(Deductions of receivable assets for cash variation margin provided in derivatives transactions) <sup>1</sup>	(4 005)	(5 759)	(4 005)	(5 759)
8	(Exempted central counterparty (CCP) leg of client-cleared trade exposures)	-	-	-	-
9	Adjusted effective notional amount of written credit derivative	11 973	9 792	11 973	9 792
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-	-	-
11	<b>Total derivative exposures (sum of rows 4 to 10)<sup>1</sup></b>	<b>61 694</b>	<b>65 229</b>	<b>59 807</b>	<b>63 754</b>
<b>Security financing transaction exposures</b>					
12	Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	87 983	84 972	84 672	80 811
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	-	-	-	-
14	CCR exposure for SFT assets	-	-	-	-
15	Agent transaction exposures	-	-	-	-
16	<b>Total securities financing transaction exposures (sum of rows 12 to 15)</b>	<b>87 983</b>	<b>84 972</b>	<b>84 672</b>	<b>80 811</b>
<b>Other off-balance sheet exposures</b>					
17	Off-balance sheet exposures at gross notional amount	433 135	396 836	363 870	335 777
18	(Adjustments for conversion to credit equivalent amounts)	(314 839)	(282 791)	(275 181)	(247 275)
19	<b>Off-balance sheet items (sum of rows 17 and 18)</b>	<b>118 296</b>	<b>114 045</b>	<b>88 689</b>	<b>88 502</b>
<b>Capital and total exposures</b>					
20	Tier 1 capital (excluding unappropriated profits)	142 705	136 206	94 324	95 402
21	<b>Total exposures (sum of lines 3, 11, 16 and 19)</b>	<b>1 947 965</b>	<b>1 902 576</b>	<b>1 599 001</b>	<b>1 578 254</b>
<b>Leverage ratio</b>					
22	<b>Basel III leverage ratio</b>	<b>7.3</b>	<b>7.2</b>	<b>5.9</b>	<b>6.0</b>

<sup>1</sup> The March 2023 figures were restated due to IFRS17 adoption.





## 3. Liquidity

### 3.1 LIQ1: Liquidity coverage ratio (LCR)

Group <sup>1</sup>	a		b		a		b	
	30 June 2023		30 June 2023		30 March 2023		30 March 2023	
	Total unweighted value (average)	Total weighted value (average)	Total unweighted value (average)	Total weighted value (average)	Total unweighted value (average)	Total weighted value (average)	Total unweighted value (average)	Total weighted value (average)
	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm
<b>High-quality liquid assets (HQLA)</b>								
1 <b>Total HQLA</b>		<b>259 337</b>						245 024
<b>Cash outflows</b>								
2 Retail deposits and deposits from small business customers of which:	<b>468 217</b>	<b>39 873</b>			457 524	38 657		
3 Stable deposits	-	-			-	-		
4 Less stable deposits	468 217	39 873			457 524	38 657		
5 Unsecured wholesale funding of which:	<b>542 004</b>	<b>269 902</b>			537 893	271 500		
6 Operational deposits (all counterparties) and deposits in networks of cooperative banks	154 005	38 501			157 322	39 330		
7 Non-operational deposits (all counterparties)	377 570	220 972			368 221	219 820		
8 Unsecured debt	10 429	10 429			12 350	12 350		
9 Secured wholesale funding		998				877		
10 Additional requirements of which:	<b>333 250</b>	<b>42 620</b>			339 444	47 421		
11 Outflows related to derivative exposures and other collateral requirements	17 831	17 831			22 352	22 352		
12 Outflows related to loss of funding on debt products	-	-			-	-		
13 Credit and liquidity facilities	315 419	24 789			317 092	25 069		
14 Other contractual funding obligations	776	776			317	317		
15 Other contingent funding obligations	248 214	10 576			253 013	10 669		
16 <b>Total cash outflows (Sum of lines 2+5+9+10+14+15)</b>		<b>364 745</b>						369 441
<b>Cash inflows</b>								
17 Secured lending (e.g. reverse repos)	48 847	19 146			47 280	11 681		
18 Inflows from fully performing exposures	184 124	151 761			194 297	163 799		
19 Other cash inflows	10 386	9 663			9 677	8 829		
20 <b>Total cash inflows (Sum of lines 17-19)</b>	<b>243 357</b>	<b>180 570</b>			251 254	184 309		
		<b>Total weighted value</b>				<b>Total weighted value</b>		
<b>High-quality liquid assets (HQLA)</b>								
21 <b>Total HQLA (Rm)</b>		<b>259 337</b>						245 024
22 <b>Total net cash outflows (Rm)</b>		<b>184 175</b>						185 132
23 <b>LCR (%)</b>		<b>140.8</b>						132.4

<sup>1</sup> The Group LCR reflects an aggregation of the Bank LCR and the LCR of the Absa Regional Operations (ARO). For this purpose, a simple average of the relevant three month-end data points is used for ARO, noting that ARO LCR is capped at 100% per the minimum regulatory requirements. For the Bank, the LCR was calculated as a simple average of 90 calendar-day LCR observations.



### 3. Liquidity

Bank <sup>1</sup>	a		b		a		b	
	30 June 2023		30 June 2023		30 March 2023		30 March 2023	
	Total unweighted value (average)	Total weighted value (average)	Total unweighted value (average)	Total weighted value (average)	Total unweighted value (average)	Total weighted value (average)	Total unweighted value (average)	Total weighted value (average)
	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm
<b>High-quality liquid assets (HQLA)</b>								
1 Total HQLA		227 997					215 111	
<b>Cash outflows</b>								
2 Retail deposits and deposits from small business customers of which:	366 172	31 229	362 298	30 764				
3 Stable deposits	-	-	-	-				
4 Less stable deposits	366 172	31 229	362 298	30 764				
5 Unsecured wholesale funding of which:	424 289	217 419	425 953	218 908				
6 Operational deposits (all counterparties) and deposits in networks of cooperative banks	154 005	38 501	157 322	39 330				
7 Non-operational deposits (all counterparties)	260 705	169 339	256 848	167 795				
8 Unsecured debt	9 579	9 579	11 783	11 783				
9 Secured wholesale funding		998		877				
10 Additional requirements of which:	299 282	37 090	311 666	42 929				
11 Outflows related to derivative exposures and other collateral requirements	15 079	15 079	20 141	20 141				
12 Outflows related to loss of funding on debt products	-	-	-	-				
13 Credit and liquidity facilities	284 203	22 011	291 525	22 788				
14 Other contractual funding obligations	776	776	317	317				
15 Other contingent funding obligations	215 005	9 166	222 400	9 374				
16 Total cash outflows (Sum of lines 2+5+9+10+14+15)		296 678		303 169				
<b>Cash inflows</b>								
17 Secured lending (e.g. reverse repos)	48 847	19 146	47 280	11 681				
18 Inflows from fully performing exposures	139 809	114 927	150 021	126 394				
19 Other cash inflows	8 335	7 613	8 424	7 575				
20 Total cash inflows (Sum of lines 17-19)	196 991	141 686	205 725	145 650				
		<b>Total weighted value</b>		<b>Total weighted value</b>				
<b>High-quality liquid assets (HQLA)</b>								
21 Total HQLA (Rm)		227 997					215 111	
22 Total net cash outflows (Rm)		154 992					157 519	
23 LCR (%)		147.1					136.6	

<sup>1</sup> The Bank LCR was calculated as a simple average of 90 calendar-day LCR observations.



### 3. Liquidity

#### 3.2 LIQ2: Net stable funding ratio (NSFR)

Group	a	b	c	d	e
	30 June 2023				
	Unweighted value by residual maturity				Weighted Value Rm
No maturity Rm	<6 months Rm	<1 year Rm	≥1 year Rm		
<b>Available stable funding (ASF) Item</b>					
1 <b>Capital</b>	<b>141 603</b>	-	-	<b>16 185</b>	<b>157 788</b>
2 Regulatory capital	133 276	-	-	14 685	147 961
3 Other capital instruments	8 327	-	-	1 500	9 827
4 <b>Retail deposits and deposits from small business customers:</b>	<b>259 972</b>	<b>162 908</b>	<b>33 021</b>	<b>20 731</b>	<b>431 041</b>
5 Stable deposits	-	-	-	-	-
6 Less stable deposits	259 972	162 908	33 021	20 731	431 041
7 <b>Wholesale funding:</b>	<b>229 025</b>	<b>570 097</b>	<b>117 301</b>	<b>193 649</b>	<b>560 987</b>
8 Operational deposits	139 302	46 005	21	-	92 665
9 Other wholesale funding	89 723	524 092	117 280	193 649	468 322
10 Liabilities with matching interdependent assets	-	3 078	942	-	-
11 <b>Other liabilities:</b>	<b>19 244</b>	<b>36 326</b>	<b>580</b>	<b>59 288</b>	<b>6 530</b>
12 NSFR derivative liabilities	-	-	-	55 076	-
13 All other liabilities and equity not included in the above categories	19 244	36 326	580	4 212	6 530
<b>14 Total ASF (Sum of line 1+4+7+10+11)</b>					<b>1 156 346</b>
<b>Required stable funding (RSF) Item</b>					
15 Total NSFR high-quality liquid assets (HQLA)	-	-	-	-	22 537
16 Deposits held at other financial institutions for operational purposes	-	-	-	-	-
17 <b>Performing loans and securities:</b>	<b>2 567</b>	<b>356 730</b>	<b>103 398</b>	<b>826 605</b>	<b>839 558</b>
18 Performing loans to financial institutions secured by Level 1 HQLA	-	40 888	228	362	4 565
19 Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	171 922	30 010	130 573	171 366
20 Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	-	140 086	68 270	511 671	536 297
21 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	-	-	14 007	9 104
22 Performing residential mortgages, of which:	-	2 922	3 026	178 066	118 717
23 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	2 922	3 026	178 066	118 717
24 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	2 567	912	1 864	5 933	8 613
25 Assets with matching interdependent liabilities	-	3 078	942	-	-
26 <b>Other assets:</b>	<b>676</b>	<b>14 959</b>	<b>-</b>	<b>129 656</b>	<b>96 845</b>
27 Physical traded commodities, including gold	480	-	-	-	522
28 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	-	-	-	5 255	4 467
29 NSFR derivative assets	-	-	-	33 176	631
30 NSFR derivative liabilities before deduction of variation margin posted	-	-	-	5 641	5 641
31 All other assets not included in the above categories	196	14 959	-	85 584	85 584
32 <b>Off-balance sheet items</b>				<b>424 429</b>	<b>21 221</b>
<b>33 Total RSF (Sum of line 15+16+17+25+26+32)</b>					<b>980 161</b>
<b>34 NSFR (%)</b>					<b>118.0</b>



### 3. Liquidity

Group	31 March 2023				Weighted Value Rm
	Unweighted value by residual maturity				
	a	b	c	d	e
	No maturity Rm	<6 months Rm	<1 year Rm	≥1 year Rm	
<b>Available stable funding (ASF) item</b>					
1 Capital	137 878	-	-	16 953	154 831
2 Regulatory capital	129 551	-	-	15 453	145 004
3 Other capital instruments	8 327	-	-	1 500	9 827
4 Retail deposits and deposits from small business customers:	255 065	151 844	33 298	21 710	417 896
5 Stable deposits	-	-	-	-	-
6 Less stable deposits	255 065	151 844	33 298	21 710	417 896
7 Wholesale funding:	213 469	569 189	101 663	185 278	535 505
8 Operational deposits	137 430	36 062	368	2 482	89 412
9 Other wholesale funding	76 039	533 127	101 295	182 796	446 093
10 Liabilities with matching interdependent assets	-	2 918	1 121	-	-
11 Other liabilities:	28 329	40 743	2 403	77 957	8 660
12 NSFR derivative liabilities		-	-	72 703	
13 All other liabilities and equity not included in the above categories	28 329	40 743	2 403	5 254	8 660
<b>14 Total ASF (Sum of line 1+4+7+10+11)</b>					<b>1 116 892</b>
<b>Required stable funding (RSF) item</b>					
15 Total NSFR high-quality liquid assets (HQLA)					21 156
16 Deposits held at other financial institutions for operational purposes	-	-	-	-	-
17 Performing loans and securities:	2 567	358 110	82 714	832 900	832 978
18 Performing loans to financial institutions secured by Level 1 HQLA	-	47 136	-	363	5 076
19 Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	170 355	22 276	132 216	168 907
20 Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	-	137 533	56 549	513 628	530 332
21 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	-	-	16 467	10 703
22 Performing residential mortgages, of which:	-	3 086	3 120	178 480	119 115
23 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	3 086	3 120	178 480	119 115
24 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	2 567	-	769	8 213	9 548
25 Assets with matching interdependent liabilities	-	2 918	1 121	-	-
26 Other assets:	1 068	12 510	-	147 260	96 212
27 Physical traded commodities, including gold	984				522
28 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		-	-	5 135	4 364
29 NSFR derivative assets		-	-	51 351	552
30 NSFR derivative liabilities before deduction of variation margin posted		-	-	7 377	7 377
31 All other assets not included in the above categories	84	12 510	-	83 397	83 397
32 Off-balance sheet items		-	-	389 132	19 457
<b>33 Total RSF (Sum of line 15+16+17+25+26+32)</b>					<b>969 803</b>
<b>34 NSFR (%)</b>					<b>115.2</b>



### 3. Liquidity

Bank	a	b	c	d	e
	30 June 2023				
	Unweighted value by residual maturity				Weighted Value Rm
No maturity Rm	<6 months Rm	6 months to <1 year Rm	≥1 year Rm		
<b>Available stable funding (ASF) Item</b>					
1 <b>Capital</b>	100 640	-	-	16 185	116 825
2 Regulatory capital	92 313	-	-	14 685	106 998
3 Other capital instruments	8 327	-	-	1 500	9 827
4 <b>Retail deposits and deposits from small business customers:</b>	<b>259 972</b>	<b>67 279</b>	<b>27 569</b>	<b>19 428</b>	<b>338 765</b>
5 Stable deposits	-	-	-	-	-
6 Less stable deposits	259 972	67 279	27 569	19 428	338 765
7 <b>Wholesale funding:</b>	<b>229 026</b>	<b>421 403</b>	<b>110 041</b>	<b>170 596</b>	<b>475 781</b>
8 Operational deposits	139 303	46 005	21	-	92 665
9 Other wholesale funding	89 723	375 398	110 020	170 596	383 116
10 Liabilities with matching interdependent assets	-	3 078	942	-	-
11 <b>Other liabilities:</b>	<b>19 244</b>	<b>26 914</b>	<b>704</b>	<b>54 705</b>	<b>5 216</b>
12 NSFR derivative liabilities	-	-	-	51 869	-
13 All other liabilities and equity not included in the above categories	19 244	26 914	704	2 836	5 216
14 <b>Total ASF (Sum of line 1+4+7+10+11)</b>					<b>936 587</b>
<b>Required stable funding (RSF) Item</b>					
15 Total NSFR high-quality liquid assets (HQLA)	-	-	-	-	16 524
16 Deposits held at other financial institutions for operational purposes	-	-	-	-	-
17 <b>Performing loans and securities:</b>	<b>2 567</b>	<b>272 777</b>	<b>90 562</b>	<b>732 368</b>	<b>722 148</b>
18 Performing loans to financial institutions secured by Level 1 HQLA	-	40 652	228	362	4 541
19 Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	139 863	29 820	125 227	161 116
20 Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	-	88 428	55 624	422 828	429 201
21 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	-	-	11 142	7 242
22 Performing residential mortgages, of which:	-	2 922	3 026	178 066	118 717
23 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	2 922	3 026	178 066	118 717
24 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	2 567	912	1 864	5 885	8 573
25 Assets with matching interdependent liabilities	-	3 078	942	-	-
26 <b>Other assets:</b>	<b>676</b>	<b>14 959</b>	<b>-</b>	<b>113 120</b>	<b>81 776</b>
27 Physical traded commodities, including gold	480	-	-	-	522
28 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	-	-	-	5 255	4 467
29 NSFR derivative assets	-	-	-	31 078	-
30 NSFR derivative liabilities before deduction of variation margin posted	-	-	-	5 325	5 325
31 All other assets not included in the above categories	196	14 959	-	71 462	71 462
32 <b>Off-balance sheet items</b>				<b>364 935</b>	<b>18 247</b>
33 <b>Total RSF (Sum of line 15+16+17+25+26+32)</b>					<b>838 695</b>
34 <b>NSFR (%)</b>					<b>111.7</b>



### 3. Liquidity

Bank	31 March 2023				Weighted Value Rm
	Unweighted value by residual maturity				
	a	b	c	d	e
	No maturity Rm	<6 months Rm	<1 year Rm	≥1 year Rm	
Available stable funding (ASF) item					
1 Capital	100 815	-	-	16 953	117 768
2 Regulatory capital	92 488	-	-	15 453	107 941
3 Other capital instruments	8 327	-	-	1 500	9 827
4 Retail deposits and deposits from small business customers:	255 065	64 346	28 297	20 128	333 065
5 Stable deposits	-	-	-	-	-
6 Less stable deposits	255 065	64 346	28 297	20 128	333 065
7 Wholesale funding:	213 469	422 795	92 923	166 049	460 073
8 Operational deposits	137 430	36 062	368	2 482	89 412
9 Other wholesale funding	76 039	386 733	92 555	163 567	370 661
10 Liabilities with matching interdependent assets	-	2 918	1 121	-	-
11 Other liabilities:	28 329	32 177	2 449	73 215	6 223
12 NSFR derivative liabilities		-	-	70 421	
13 All other liabilities and equity not included in the above categories	28 329	32 177	2 449	2 794	6 223
14 Total ASF (Sum of line 1+4+7+10+11)					917 129
Required stable funding (RSF) item					
15 Total NSFR high-quality liquid assets (HQLA)					15 471
16 Deposits held at other financial institutions for operational purposes	-	-	-	-	-
17 Performing loans and securities:	2 405	270 155	70 696	748 851	723 855
18 Performing loans to financial institutions secured by Level 1 HQLA	-	47 136	-	362	5 076
19 Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	135 569	21 638	130 273	161 428
20 Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	-	84 364	45 169	431 769	429 036
21 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	-	-	13 670	8 886
22 Performing residential mortgages, of which:	-	3 086	3 120	178 480	119 115
23 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	3 086	3 120	178 480	119 115
24 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	2 405	-	769	7 967	9 200
25 Assets with matching interdependent liabilities	-	2 918	1 121	-	-
26 Other assets:	1 068	12 510	-	130 252	81 404
27 Physical traded commodities, including gold	984				837
28 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		-	-	5 135	4 364
29 NSFR derivative assets		-	-	48 914	-
30 NSFR derivative liabilities before deduction of variation margin posted		-	-	7 149	7 149
31 All other assets not included in the above categories	84	12 510	-	69 054	69 054
32 Off-balance sheet items		-	-	338 309	16 915
33 Total RSF (Sum of line 15+16+17+25+26+32)					837 645
34 NSFR (%)					109.5



## 4. Credit risk

### 4.1 CR1: Credit quality of assets

	30 June 2023			
	a	b	c	d
	Gross carrying values of		Allowances / impairments	Net values (a+b-c)
Defaulted exposures <sup>1</sup>	Non-defaulted exposures	Rm		
	Rm	Rm	Rm	Rm
1 Loans	90 511	1 209 072	49 021	1 250 562
2 Debt Securities	7 227	202 277	777	208 727
3 Off-balance sheet exposures	951	200 127	1 230	199 848
<b>4 Total</b>	<b>98 689</b>	<b>1 611 476</b>	<b>51 028</b>	<b>1 659 137</b>

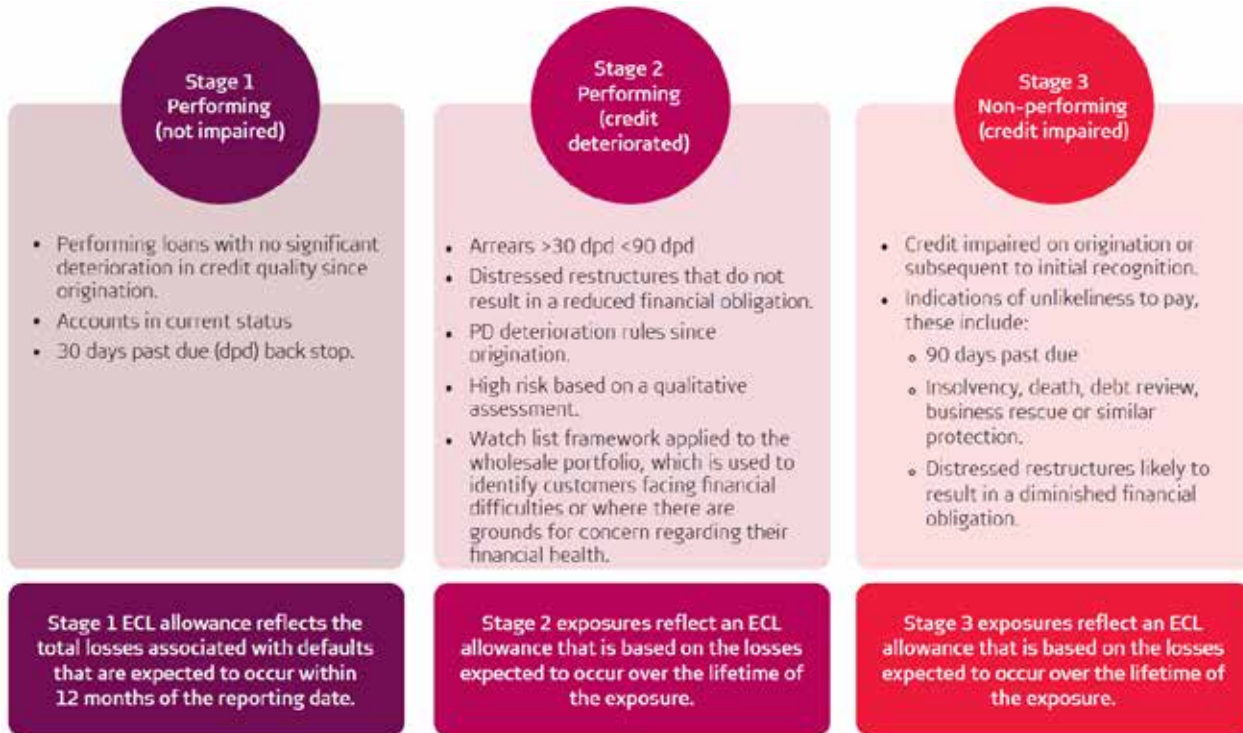
	31 December 2022			
	a	b	c	d
	Gross carrying values of		Allowances / impairments	Net values (a+b-c)
Defaulted exposures <sup>1</sup>	Non-defaulted exposures	Rm		
	Rm	Rm	Rm	Rm
1 Loans	79 036	1 178 358	44 889	1 212 505
2 Debt Securities	7 583	203 596	2 657	208 522
3 Off-balance sheet exposures	1 104	199 251	1 318	199 037
<b>4 Total</b>	<b>87 723</b>	<b>1 581 205</b>	<b>48 864</b>	<b>1 620 064</b>

<sup>1</sup> Aligned to the regulatory definition of default and includes defaulted off-balance sheet exposures.



## 4. Credit risk

Various regulatory and accounting terms are used to refer to loans and debt securities subsequent to the time of origination. The diagram below depicts these terms.



### 4.2 CR2: Changes in stock of defaulted loans and debt securities

	<sup>a</sup> 30 June 2023	31 December 2022	30 June 2022
	Defaulted exposures <sup>1</sup> Rm	Defaulted Exposures <sup>1</sup> Rm	Defaulted Exposures <sup>1</sup> Rm
1	87 723	77 004	73 720
2	19 678	22 297	15 290
3	(3 129)	(3 253)	(2 800)
4	(7 485)	(6 356)	(4 794)
5	1 902	(1 969)	(4 412)
<b>6</b>	<b>98 689</b>	<b>87 723</b>	<b>77 004</b>

<sup>1</sup> Aligned to the regulatory definition of default and includes defaulted off-balance sheet exposures.





## 4. Credit risk

### 4.3 CR3: Credit risk mitigation techniques - overview

	a	b	c	d	e
	30 June 2023				
	Exposures unsecured: carrying amount Rm	Exposures secured by collateral Rm	Exposures secured by collateral of which secured amount Rm	Exposures secured by financial guarantees Rm	Exposures secured by financial guarantee, of which secured amount Rm
1 Loans	578 471	672 091	672 091	32 722	29 450
2 Debt securities	208 727	-	-	-	-
3 <b>Total</b>	<b>787 198</b>	<b>672 091</b>	<b>672 091</b>	<b>32 722</b>	<b>29 450</b>
4 Of which defaulted	50 341	47 397	47 397	-	-

	a	b	c	d	e
	31 December 2022				
	Exposures unsecured: carrying amount Rm	Exposures secured by collateral Rm	Exposures secured by collateral of which secured amount Rm	Exposures secured by financial guarantees Rm	Exposures secured by financial guarantee, of which secured amount Rm
1 Loans	553 950	658 555	658 555	29 525	26 573
2 Debt securities	208 522	-	-	-	-
3 <b>Total</b>	<b>762 472</b>	<b>658 555</b>	<b>658 555</b>	<b>29 525</b>	<b>26 573</b>
4 Of which defaulted	46 304	40 315	40 315	-	-



## 4. Credit risk

### 4.4 CR4: Standardised approach – credit risk exposure and CRM effects

		a	b	c	d	e	f
		30 June 2023					
		Exposures before CCF and CRM		Exposures post-CCF and CRM		RWA and RWA density	
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
		Rm	Rm	Rm	Rm	Rm	%
1	Corporate	46 536	31 214	45 061	13 232	65 413	112
2	SME Corporate	40 422	16 728	38 517	7 237	50 713	111
3	PSEs	5 320	1 860	5 271	753	3 268	54
4	Local governments and municipalities	-	-	-	-	-	-
5	Sovereign (including central government and central bank)	115 444	609	114 876	290	89 740	76
6	Banks	24 131	8 815	24 131	3 960	14 985	53
7	Securities firms	-	-	-	-	-	-
8	Residential mortgages (including any home equity line of credit)	13 983	-	13 654	-	5 473	40
9	Retail – revolving credit	2 422	2 295	2 235	116	1 784	76
10	Retail – other	46 140	-	43 750	-	32 758	75
11	SME retail	1 011	70	959	15	769	79
12	<b>Total</b>	<b>295 409</b>	<b>61 591</b>	<b>288 454</b>	<b>25 603</b>	<b>264 903</b>	<b>84</b>

		a	b	c	d	e	f
		31 December 2022 <sup>1</sup>					
		Exposures before CCF and CRM		Exposures post-CCF and CRM		RWA and RWA density	
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
		Rm	Rm	Rm	Rm	Rm	%
1	Corporate	41 979	24 187	40 804	9 555	55 577	110
2	SME Corporate	37 431	15 594	35 818	6 482	47 280	112
3	PSEs	3 418	1 781	2 577	641	1 730	54
4	Local governments and municipalities	-	-	-	-	-	-
5	Sovereign (including central government and central bank)	105 869	1 824	103 415	583	72 346	69
6	Banks	23 355	7 071	23 262	3 279	12 879	50
7	Securities firms	-	-	-	-	-	-
8	Residential mortgages (including any home equity line of credit)	13 259	-	12 933	-	5 146	40
9	Retail – revolving credit	2 194	2 184	2 025	95	1 608	76
10	Retail – other	41 340	2	40 082	2	30 112	75
11	SME retail	1 474	37	1 374	7	1 072	78
12	<b>Total</b>	<b>270 319</b>	<b>52 680</b>	<b>262 290</b>	<b>20 644</b>	<b>227 750</b>	<b>80</b>

<sup>1</sup> The December 2022 figures were revised to align with final regulatory submissions.



## 4. Credit risk

### 4.5 CR5: Standardised approach – exposures by asset classes and risk weights

		30 June 2022										Total credit exposures amount (post CCF and post-CRM)	
		a	b	c	d	e	f	g	h	i	j		k
		Risk weight											
		0%	>0% - 10%	>10% - 20%	>20% - 35%	>35% - 50%	>50% - 75%	>75% - 100%	>100% - 150%	>150%	Others		
<b>Asset classes</b>													
1	Corporate	-	-	-	-	288	-	41 783	16 221	-	-	58 292	
2	SME Corporate	-	-	22	-	397	-	34 032	11 303	-	-	45 754	
3	PSEs	-	-	-	-	5 723	-	92	209	-	-	6 024	
4	Local governments and municipalities	-	-	-	-	-	-	-	-	-	-	-	
5	Sovereign (including central government and central bank)	40 079	-	3 761	-	3 381	-	36 049	31 897	-	-	115 167	
6	Banks	-	-	15 747	-	5 128	-	3 224	3 992	-	-	28 091	
7	Securities firms	-	-	-	-	-	-	-	-	-	-	-	
8	Residential mortgages (including any home equity line of credit)	-	-	-	5 615	252	5 993	1 794	-	-	-	13 654	
9	Retail – revolving credit	-	-	-	-	24	2 227	98	2	-	-	2 351	
10	Retail – other	-	-	-	-	429	43 187	96	38	-	-	43 750	
11	SME retail	-	-	-	-	17	830	104	23	-	-	974	
12	<b>Total</b>	<b>40 079</b>	<b>-</b>	<b>19 530</b>	<b>5 615</b>	<b>15 639</b>	<b>52 237</b>	<b>117 272</b>	<b>63 685</b>	<b>-</b>	<b>-</b>	<b>314 057</b>	

		31 December 2022 <sup>1</sup>										Total credit exposures amount (post CCF and post-CRM)	
		a	b	c	d	e	f	g	h	i	j		k
		Risk weight											
		0%	>0% - 10%	>10% - 20%	>20% - 35%	>35% - 50%	>50% - 75%	>75% - 100%	>100% - 150%	>150%	Others		
<b>Asset classes</b>													
1	Corporate	-	-	268	-	375	-	37 681	12 036	-	-	50 360	
2	SME Corporate	-	-	62	-	332	-	30 644	11 262	-	-	42 300	
3	PSEs	-	-	-	-	2 978	-	240	-	-	-	3 218	
4	Local governments and municipalities	-	-	-	-	-	-	-	-	-	-	-	
5	Sovereign (including central government and central bank)	38 981	-	3 028	-	4 707	-	33 069	24 212	-	-	103 997	
6	Banks	-	-	14 664	-	4 118	-	6 740	1 020	-	-	26 542	
7	Securities firms	-	-	-	-	-	-	-	-	-	-	-	
8	Residential mortgages (including any home equity line of credit)	-	-	-	5 484	251	5 310	1 888	-	-	-	12 933	
9	Retail – revolving credit	-	-	-	-	19	2 015	84	2	-	-	2 120	
10	Retail – other	-	-	-	-	318	39 296	447	22	-	-	40 083	
11	SME retail	-	-	-	-	24	1 220	121	16	-	-	1 381	
12	<b>Total</b>	<b>38 981</b>	<b>-</b>	<b>18 022</b>	<b>5 484</b>	<b>13 122</b>	<b>47 841</b>	<b>110 914</b>	<b>48 570</b>	<b>-</b>	<b>-</b>	<b>282 934</b>	

<sup>1</sup> The December 2022 figures were revised to align with final regulatory submissions.



## 4. Credit risk

### 4.6 CR6: Internal ratings-based (IRB) - Credit risk exposures by portfolio and probability of default (PD) scale

	a	b	c	d	e	f	g	h	i	j	k	l
	30 June 2023											
PD scale	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF	EAD post CRM and post-CCF	Average PD <sup>1</sup>	Number of obligors	Average LGD	Average maturity	RWA	RWA density <sup>2</sup>	EL	Provisions
	Rm	Rm	%	Rm	%	#	%	%	Rm	%	Rm	Rm
<b>Corporate</b>												
0.00 to <0.15	89 726	58 810	20	102 422	0.11	216	30	1.71	17 162	17	31	41
0.15 to <0.25	18 819	22 325	36	32 438	0.23	103	23	1.55	6 314	19	17	22
0.25 to <0.50	46 204	29 789	51	63 134	0.38	279	24	1.77	18 512	29	58	66
0.50 to <0.75	16 196	7 074	55	20 006	0.65	134	22	1.70	7 301	36	28	27
0.75 to <2.50	54 502	30 266	26	67 869	1.62	1 382	28	2.01	45 103	66	314	410
2.50 to <10.00	9 313	5 071	46	11 788	5.61	242	34	1.93	13 914	118	233	294
10.00 to <100.00	1 872	253	38	1 971	23.35	73	24	2.44	2 493	127	115	104
100.00 (Default)	3 060	1 044	40	3 351	100.00	37	35	2.23	1 275	38	1 517	1 517
<b>Sub-total</b>	<b>239 692</b>	<b>154 631</b>	<b>33</b>	<b>302 978</b>	<b>2.02</b>	<b>2 466</b>	<b>27</b>	<b>1.79</b>	<b>112 074</b>	<b>37</b>	<b>2 314</b>	<b>2 482</b>
<b>Specialised lending</b>												
0.00 to <0.15	2 038	5 713	1	2 092	0.15	68	18	3.97	450	21	1	1
0.15 to <0.25	24 615	8 775	2	26 234	0.24	77	25	4.01	9 867	38	16	19
0.25 to <0.50	23 232	6 816	7	24 009	0.37	155	21	2.56	7 538	31	19	14
0.50 to <0.75	12 329	9 632	4	13 680	0.62	81	25	3.10	6 909	51	21	22
0.75 to <2.50	20 949	8 007	9	22 410	1.50	786	23	2.54	12 610	56	78	53
2.50 to <10.00	4 009	1 014	6	4 068	4.75	197	25	4.12	3 851	95	48	27
10.00 to <100.00	760	-	59	761	32.10	26	27	4.27	1 164	153	73	1
100.00 (Default)	2 745	475	-	2 745	100.00	65	37	2.48	2 347	86	1 031	1 031
<b>Sub-total</b>	<b>90 678</b>	<b>40 433</b>	<b>6</b>	<b>95 998</b>	<b>3.92</b>	<b>1 455</b>	<b>24</b>	<b>3.14</b>	<b>44 735</b>	<b>47</b>	<b>1 287</b>	<b>1 167</b>
<b>SME Corporate</b>												
0.00 to <0.15	2 648	763	24	3 156	0.09	1 575	37	1.59	383	12	1	12
0.15 to <0.25	3 141	115	61	2 190	0.24	363	15	2.69	320	15	1	1
0.25 to <0.50	4 742	1 919	29	5 481	0.39	1 230	29	2.62	2 132	39	6	9
0.50 to <0.75	3 753	1 408	68	4 721	0.59	693	23	2.68	1 621	34	6	9
0.75 to <2.50	62 080	16 819	59	72 471	1.81	33 482	24	2.91	37 119	51	318	586
2.50 to <10.00	30 161	5 013	71	33 809	4.95	5 777	19	3.31	18 441	55	317	306
10.00 to <100.00	3 996	406	74	4 321	24.47	1 568	26	3.06	5 297	123	293	148
100.00 (Default)	6 994	134	49	7 034	100.00	1 259	47	3.08	17 668	251	3 038	3 038
<b>Sub-total</b>	<b>117 516</b>	<b>26 577</b>	<b>60</b>	<b>133 184</b>	<b>8.36</b>	<b>45 947</b>	<b>24</b>	<b>2.97</b>	<b>82 982</b>	<b>62</b>	<b>3 981</b>	<b>4 108</b>
<b>Public sector entities</b>												
0.00 to <0.15	-	92	100	75	0.03	1	30	0.57	3	4	-	-
0.15 to <0.25	23	67	20	73	0.24	4	23	1.00	13	18	-	-
0.25 to <0.50	2 114	2 401	61	2 716	0.47	11	32	1.71	1 190	44	4	3
0.50 to <0.75	-	-	-	-	-	-	-	-	-	-	-	-
0.75 to <2.50	4 157	719	20	2 533	1.69	117	26	4.19	2 084	82	11	9
2.50 to <10.00	1	1	100	1	6.66	6	31	1.00	2	111	-	-
10.00 to <100.00	35	-	100	35	15.30	3	31	1.00	60	171	2	2
100.00 (Default)	701	779	69	1 034	100.00	3	22	1.00	12	1	278	278
<b>Sub-total</b>	<b>7 031</b>	<b>4 058</b>	<b>46</b>	<b>6 467</b>	<b>16.94</b>	<b>145</b>	<b>28</b>	<b>2.54</b>	<b>3 364</b>	<b>52</b>	<b>295</b>	<b>293</b>

<sup>1</sup> Total asset class average weighted PD percentage includes defaulted EADs

<sup>2</sup> Post-model adjustments (PMAs) not included.

## 4. Credit risk

30 June 2023

PD scale	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF	EAD post CRM and post-CCF	Average PD <sup>1</sup>	Number of obligors	Average LGD	Average maturity	RWA	RWA density <sup>2</sup>	EL	Provisions
	Rm	Rm	%	Rm	%	#	%	%	Rm	%	Rm	Rm
<b>Local government and municipalities</b>												
0.00 to <0.15	26	1	100	27	0.12	4	44	4.85	15	54	-	-
0.15 to <0.25	201	75	73	258	0.22	8	45	2.69	131	51	-	-
0.25 to <0.50	3 796	694	6	3 064	0.37	68	31	4.31	1 794	59	3	3
0.50 to <0.75	1	20	95	19	0.65	11	41	3.67	17	92	-	-
0.75 to <2.50	2	136	7	11	2.15	104	46	1.14	12	105	-	-
2.50 to <10.00	2 235	331	3	2 250	8.24	7	20	2.91	1 980	88	37	33
10.00 to <100.00	-	1	62	-	24.06	2	50	3.48	1	282	-	-
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub-total</b>	<b>6 260</b>	<b>1 258</b>	<b>9</b>	<b>5 630</b>	<b>3.51</b>	<b>204</b>	<b>28</b>	<b>3.67</b>	<b>3 951</b>	<b>70</b>	<b>41</b>	<b>36</b>
<b>Sovereign (Including central government and central bank)</b>												
0.00 to <0.15	138 242	1 777	13	141 083	0.01	37	31	2.96	9 143	6	5	(11)
0.15 to <0.25	-	-	100	1	0.25	5	44	1.00	-	35	-	-
0.25 to <0.50	4 222	152	19	4 266	0.40	10	31	2.69	1 991	47	5	10
0.50 to <0.75	-	-	100	-	0.56	2	29	1.00	-	38	-	-
0.75 to <2.50	226	2 870	1	248	1.69	36	42	2.77	273	110	2	2
2.50 to <10.00	320	93	-	320	4.45	5	44	1.00	418	131	6	6
10.00 to <100.00	65	-	-	65	18.65	1	44	1.84	154	236	5	5
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub-total</b>	<b>143 076</b>	<b>4 892</b>	<b>13</b>	<b>145 983</b>	<b>0.04</b>	<b>96</b>	<b>31</b>	<b>2.95</b>	<b>11 979</b>	<b>8</b>	<b>24</b>	<b>12</b>
<b>Banks</b>												
0.00 to <0.15	35 559	17 975	35	37 080	0.04	101	35	1.07	3 549	10	6	24
0.15 to <0.25	112	526	94	425	0.21	6	32	0.98	97	23	-	-
0.25 to <0.50	6	1 797	43	728	0.39	14	22	1.19	176	24	1	-
0.50 to <0.75	18	284	20	74	0.56	4	26	0.79	23	32	-	-
0.75 to <2.50	4 123	2 277	53	4 220	2.14	42	29	0.89	2 688	64	25	14
2.50 to <10.00	8 092	8 546	38	10 675	6.40	41	25	0.83	8 773	82	166	74
10.00 to <100.00	365	390	97	625	17.98	10	25	0.60	782	125	29	5
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub-total</b>	<b>48 275</b>	<b>31 795</b>	<b>38</b>	<b>53 828</b>	<b>1.68</b>	<b>218</b>	<b>32</b>	<b>1.01</b>	<b>16 089</b>	<b>30</b>	<b>227</b>	<b>118</b>
<b>Securities firms</b>												
0.00 to <0.15	5 212	135	13	4 646	0.06	18	43	2.37	953	21	1	-
0.15 to <0.25	518	492	38	491	0.25	10	45	1.00	179	36	1	-
0.25 to <0.50	52	454	-	344	0.34	11	28	1.00	100	29	-	-
0.50 to <0.75	200	146	-	200	0.60	2	35	1.94	113	57	-	-
0.75 to <2.50	770	14	40	262	1.07	23	40	1.53	186	71	1	1
2.50 to <10.00	7	1	100	7	5.38	2	45	1.00	10	144	-	-
10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-	-
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub-total</b>	<b>6 758</b>	<b>1 241</b>	<b>15</b>	<b>5 950</b>	<b>0.16</b>	<b>66</b>	<b>42</b>	<b>2.12</b>	<b>1 541</b>	<b>26</b>	<b>4</b>	<b>2</b>

<sup>1</sup> Total asset class average weighted PD percentage includes defaulted EADs.

<sup>2</sup> PMAs not included.



## 4. Credit risk

PD scale	a	b	c	d	e	f	g	h	i	j	k	l
	30 June 2023											
	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF	EAD post CRM and post-CCF	Average PD <sup>1</sup>	Number of obligors	Average LGD	Average maturity	RWA	RWA density <sup>2</sup>	EL	Provisions
	Rm	Rm	%	Rm	%	#	%	%	Rm	%	Rm	Rm
<b>Retail mortgages (Including any home equity line of credit)</b>												
0.00 to <0.15	37 579	34 409	42	53 273	0.10	97 443	13	-	1 736	3	7	12
0.15 to <0.25	17 855	4 807	44	20 369	0.23	29 298	14	-	1 305	6	6	6
0.25 to <0.50	49 641	6 786	48	53 941	0.40	70 886	14	-	5 266	10	30	37
0.50 to <0.75	25 299	2 426	49	27 066	0.64	34 423	14	-	3 828	14	25	16
0.75 to <2.50	99 759	10 453	23	110 480	1.57	125 913	15	-	28 926	26	263	305
2.50 to <10.00	24 658	467	55	25 456	5.53	38 864	15	-	14 022	55	218	228
10.00 to <100.00	14 321	17	68	14 518	36.10	18 652	16	-	12 242	84	843	872
100.00 (Default)	31 548	96	-	31 548	100.00	45 345	24	-	5 795	18	6 843	6 843
<b>Sub-total</b>	<b>300 659</b>	<b>59 461</b>	<b>35</b>	<b>336 651</b>	<b>12.01</b>	<b>460 824</b>	<b>15</b>	<b>-</b>	<b>73 120</b>	<b>22</b>	<b>8 234</b>	<b>8 318</b>
<b>Retail revolving credit</b>												
0.00 to <0.15	1 175	8 377	52	7 376	0.11	445 110	57	-	282	4	5	13
0.15 to <0.25	1 350	3 155	52	3 370	0.23	160 609	59	-	250	7	5	7
0.25 to <0.50	4 719	6 004	51	8 574	0.39	374 670	59	-	981	11	20	40
0.50 to <0.75	3 123	2 394	53	4 842	0.64	222 920	58	-	810	17	18	17
0.75 to <2.50	13 441	6 071	53	18 644	1.61	746 465	57	-	6 067	33	171	398
2.50 to <10.00	22 012	17 209	68	29 824	4.90	661 689	58	-	23 879	80	962	1 840
10.00 to <100.00	3 447	306	59	3 991	28.00	186 253	56	-	5 937	149	623	1 296
100.00 (Default)	10 012	169	2	10 028	100.00	249 653	73	-	3 654	36	6 596	6 596
<b>Sub-total</b>	<b>59 280</b>	<b>43 685</b>	<b>52</b>	<b>86 648</b>	<b>14.99</b>	<b>3 047 369</b>	<b>60</b>	<b>-</b>	<b>41 859</b>	<b>48</b>	<b>8 400</b>	<b>10 207</b>
<b>SME Retail</b>												
0.00 to <0.15	606	1 003	76	1 897	0.04	100 421	67	-	144	8	-	4
0.15 to <0.25	58	75	78	127	0.23	2 978	33	-	20	16	-	-
0.25 to <0.50	537	876	78	1 473	0.40	42 817	62	-	608	41	4	2
0.50 to <0.75	376	206	80	581	0.62	5 602	50	-	252	43	2	1
0.75 to <2.50	4 748	2 085	72	6 791	1.66	53 337	51	-	4 333	64	58	25
2.50 to <10.00	3 055	920	82	3 905	5.63	26 234	55	-	3 403	87	117	53
10.00 to <100.00	520	60	79	585	28.62	3 761	57	-	809	138	92	27
100.00 (Default)	1 078	8	17	1 050	100.00	13 017	63	-	4 101	391	412	412
<b>Sub-total</b>	<b>10 978</b>	<b>5 234</b>	<b>73</b>	<b>16 409</b>	<b>9.51</b>	<b>248 167</b>	<b>55</b>	<b>-</b>	<b>13 670</b>	<b>83</b>	<b>684</b>	<b>524</b>
<b>Retail – other</b>												
0.00 to <0.15	1 012	621	73	1 537	0.13	16 157	35	-	170	11	1	1
0.15 to <0.25	2 111	259	33	2 284	0.23	12 576	31	-	327	14	2	1
0.25 to <0.50	7 883	339	61	8 150	0.41	38 134	31	-	1 691	21	10	12
0.50 to <0.75	6 487	202	70	8 953	0.67	35 548	28	-	2 228	25	17	19
0.75 to <2.50	39 856	283	46	40 088	1.55	221 452	35	-	17 625	44	222	335
2.50 to <10.00	36 169	80	31	36 745	6.97	266 082	42	-	25 710	70	1 069	1 595
10.00 to <100.00	19 944	42	3	19 982	22.57	132 911	39	-	18 220	91	1 755	2 482
100.00 (Default)	20 980	32	-	20 988	100.00	172 165	48	-	1 874	9	9 614	9 614
<b>Sub-total</b>	<b>134 443</b>	<b>1 858</b>	<b>31</b>	<b>138 726</b>	<b>20.75</b>	<b>895 025</b>	<b>39</b>	<b>-</b>	<b>67 844</b>	<b>49</b>	<b>12 690</b>	<b>14 059</b>
<b>Total (all portfolios)</b>	<b>1 164 647</b>	<b>375 123</b>	<b>34</b>	<b>1 328 451</b>	<b>8.06</b>	<b>4 701 982</b>	<b>28</b>	<b>-</b>	<b>473 210</b>	<b>36</b>	<b>38 180</b>	<b>41 326</b>

<sup>1</sup> Total asset class average weighted PD percentage includes defaulted EADs.

<sup>2</sup> PMAs not included.



## 4. Credit risk

	a	b	c	d	e	f	g	h	i	j	k	l
	31 December 2022 <sup>1</sup>											
PD scale	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF	EAD post CRM and post-CCF	Average PDF <sup>2</sup>	Number of obligors	Average LGD	Average maturity	RWA	RWA density <sup>3</sup>	EL	Provisions
	Rm	Rm	%	Rm	%	#	%	%	Rm	%	Rm	Rm
<b>Corporate</b>												
0.00 to <0.15	81 973	62 857	23	108 779	0.11	230	29	1.72	17 441	16	31	43
0.15 to <0.25	27 514	30 579	61	46 385	0.23	109	24	1.42	9 207	20	25	34
0.25 to <0.50	38 448	24 487	28	48 892	0.36	329	24	2.03	15 495	32	43	53
0.50 to <0.75	13 504	6 957	45	16 258	0.62	135	26	1.83	6 809	42	26	26
0.75 to <2.50	68 740	32 766	37	74 580	1.50	1 437	28	1.91	47 998	64	322	343
2.50 to <10.00	7 756	4 748	24	9 321	5.48	223	37	2.12	12 178	131	198	290
10.00 to <100.00	1 187	302	53	1 350	21.41	72	28	2.46	1 980	147	83	49
100.00 (Default)	3 136	803	51	3 392	100.00	42	43	1.89	2 104	62	1 656	1 655
Sub-total	242 258	163 499	35	308 957	1.88	2 577	28	1.79	113 212	37	2 384	2 493
<b>Specialised lending</b>												
0.00 to <0.15	1 612	5 302	1	1 678	0.14	74	17	4.11	347	21	-	1
0.15 to <0.25	22 084	8 538	2	23 778	0.24	101	26	4.08	9 591	40	15	20
0.25 to <0.50	22 092	6 162	13	23 539	0.36	146	21	2.79	7 582	32	18	14
0.50 to <0.75	7 145	1 891	5	7 331	0.63	76	19	2.09	2 337	32	9	5
0.75 to <2.50	23 344	9 838	10	24 805	1.49	991	22	3.07	13 892	56	81	56
2.50 to <10.00	1 966	807	2	1 980	4.73	65	28	3.19	2 004	101	27	22
10.00 to <100.00	42	3	54	44	24.38	16	14	4.70	38	86	1	-
100.00 (Default)	2 889	343	-	2 889	100.00	71	31	3.03	2 644	92	947	945
Sub-total	81 174	32 884	8	86 044	4.13	1 540	23	3.21	38 435	45	1 098	1 063
<b>SME Corporate</b>												
0.00 to <0.15	2 613	335	67	2 907	0.08	1 591	37	1.90	298	10	1	12
0.15 to <0.25	3 870	480	35	3 070	0.23	295	22	2.30	534	17	2	2
0.25 to <0.50	11 824	4 117	51	14 248	0.41	2 538	21	2.73	3 980	28	12	19
0.50 to <0.75	8 704	2 795	54	10 552	0.64	1 208	22	3.05	3 706	35	15	22
0.75 to <2.50	64 130	15 735	60	74 234	1.62	33 816	23	3.02	35 553	48	281	794
2.50 to <10.00	10 819	2 082	65	12 403	4.77	3 444	26	2.95	8 858	71	153	185
10.00 to <100.00	3 357	414	71	3 678	26.28	1 448	30	2.68	5 128	139	289	135
100.00 (Default)	6 509	149	37	6 563	100.00	1 330	49	2.96	18 652	284	2 758	2 758
Sub-total	111 826	26 108	58	127 655	7.41	45 670	25	2.93	76 708	60	3 510	3 927
<b>Public sector entities</b>												
0.00 to <0.15	-	54	100	39	0.03	2	30	1.42	3	7	-	-
0.15 to <0.25	184	1 805	54	1 023	0.24	5	29	1.00	237	23	1	2
0.25 to <0.50	2 109	875	72	1 612	0.52	10	34	2.58	899	56	3	2
0.50 to <0.75	59	-	-	102	0.56	2	25	1.00	33	32	-	-
0.75 to <2.50	10 476	1 263	11	7 106	1.66	112	28	2.24	4 917	69	33	35
2.50 to <10.00	-	1	1 134	11	3.77	5	25	1.00	8	72	-	-
10.00 to <100.00	-	-	100	-	87.19	3	30	1.00	-	52	-	-
100.00 (Default)	992	579	84	1 242	100.00	4	28	1.00	76	6	422	422
Sub-total	13 820	4 577	33	11 135	12.32	143	29	2.02	6 173	55	459	461

<sup>1</sup> The December 2022 figures were revised to align with final regulatory submissions.

<sup>2</sup> Total asset class average weighted PD percentage includes defaulted EADs

<sup>3</sup> Post-model adjustments (PMAs) not included.



## 4. Credit risk

PD scale	a	b	c	d	e	f	g	h	i	j	k	l
	Original on-balance sheet gross exposure Rm	Off-balance sheet exposures pre CCF Rm	Average CCF %	EAD post CRM and post-CCF Rm	Average PD <sup>2</sup> %	Number of obligors #	Average LGD %	Average maturity %	RWA Rm	RWA density <sup>3</sup> %	EL Rm	Provisions Rm
31 December 2022 <sup>1</sup>												
<b>Local government and municipalities</b>												
0.00 to <0.15	1	2	100	3	0.15	4	45	1.00	1	26	-	-
0.15 to <0.25	111	57	75	157	0.23	3	45	1.13	57	36	-	-
0.25 to <0.50	4 391	906	7	3 442	0.37	73	30	3.49	1 726	50	4	4
0.50 to <0.75	7	21	95	25	0.64	11	40	3.02	20	81	-	-
0.75 to <2.50	45	135	9	56	2.30	105	44	1.04	58	103	1	1
2.50 to <10.00	3 520	501	37	3 666	8.30	5	21	2.38	3 156	86	62	53
10.00 to <100.00	-	1	63	-	24.06	2	50	3.48	1	282	-	-
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub-total</b>	<b>8 075</b>	<b>1 623</b>	<b>24</b>	<b>7 349</b>	<b>4.34</b>	<b>203</b>	<b>26</b>	<b>2.87</b>	<b>5 019</b>	<b>68</b>	<b>67</b>	<b>58</b>
<b>Sovereign (including central government and central bank)</b>												
0.00 to <0.15	120 285	1 428	21	122 090	0.01	31	31	3.17	8 445	7	4	2
0.15 to <0.25	-	-	100	1	0.25	4	44	1.00	-	36	-	-
0.25 to <0.50	6 887	177	38	7 065	0.40	13	30	3.00	3 436	49	9	4
0.50 to <0.75	-	-	100	-	0.62	1	30	1.00	-	41	-	-
0.75 to <2.50	344	44	100	224	2.11	35	49	1.99	288	129	2	3
2.50 to <10.00	278	27	-	272	4.45	5	44	1.00	355	131	5	5
10.00 to <100.00	74	-	100	74	12.41	2	30	4.94	125	168	3	-
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub-total</b>	<b>127 868</b>	<b>1 676</b>	<b>22</b>	<b>129 726</b>	<b>0.05</b>	<b>91</b>	<b>31</b>	<b>3.16</b>	<b>12 649</b>	<b>10</b>	<b>23</b>	<b>14</b>
<b>Banks</b>												
0.00 to <0.15	29 776	12 117	52	31 637	0.03	87	35	1.01	2 698	9	4	17
0.15 to <0.25	55	307	87	248	0.21	6	39	1.00	76	31	-	-
0.25 to <0.50	1 024	1 053	61	465	0.38	14	19	1.75	117	25	-	-
0.50 to <0.75	1 371	2 021	24	1 677	0.60	13	28	0.90	650	39	3	1
0.75 to <2.50	5 079	1 298	86	5 329	1.70	44	35	0.91	3 723	70	28	9
2.50 to <10.00	8 410	6 603	79	11 760	7.32	37	24	0.77	10 221	87	204	69
10.00 to <100.00	104	304	115	328	18.89	8	20	0.48	338	103	12	1
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub-total</b>	<b>45 819</b>	<b>23 703</b>	<b>61</b>	<b>51 444</b>	<b>2.02</b>	<b>209</b>	<b>32</b>	<b>0.95</b>	<b>17 823</b>	<b>35</b>	<b>251</b>	<b>97</b>
<b>Securities firms</b>												
0.00 to <0.15	3 599	131	13	4 241	0.06	16	43	1.17	627	15	1	-
0.15 to <0.25	122	548	34	531	0.25	8	45	1.07	199	37	1	1
0.25 to <0.50	246	859	-	321	0.34	13	32	1.00	102	32	-	-
0.50 to <0.75	200	62	-	209	0.60	3	35	2.38	129	62	-	-
0.75 to <2.50	265	87	87	340	1.23	26	40	1.43	261	77	2	1
2.50 to <10.00	3	1	87	4	5.38	2	45	1.00	6	144	-	-
10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-	-
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub-total</b>	<b>4 435</b>	<b>1 688</b>	<b>18</b>	<b>5 646</b>	<b>0.19</b>	<b>68</b>	<b>42</b>	<b>1.21</b>	<b>1 324</b>	<b>23</b>	<b>4</b>	<b>2</b>

<sup>1</sup> The December 2022 figures were revised to align with final regulatory submissions.

<sup>2</sup> Total asset class average weighted PD percentage includes defaulted EADs.

<sup>3</sup> PMAs not included.



## 4. Credit risk

PD scale	a	b	c	d	e	f	g	h	i	j	k	l
	Original on-balance sheet gross exposure Rm	Off-balance sheet exposures pre CCF Rm	Average CCF %	EAD post CRM and post-CCF Rm	Average PD <sup>2</sup> %	Number of obligors #	Average LGD %	Average maturity %	RWA Rm	RWA density <sup>3</sup> %	EL Rm	Provisions Rm
31 December 2022 <sup>1</sup>												
Retail mortgages (including any home equity line of credit)												
0.00 to <0.15	12 529	17 647	36	19 048	0.12	49 583	12	-	622	3	3	3
0.15 to <0.25	6 017	4 180	38	7 696	0.23	15 346	12	-	437	6	2	2
0.25 to <0.50	22 691	11 491	47	28 686	0.39	58 376	14	-	2 682	9	15	17
0.50 to <0.75	24 609	6 820	58	29 297	0.66	39 973	14	-	4 037	14	27	22
0.75 to <2.50	127 121	11 523	49	135 736	1.67	172 729	15	-	36 431	27	338	380
2.50 to <10.00	63 551	7 201	11	66 209	5.30	72 802	16	-	37 418	57	566	537
10.00 to <100.00	10 865	85	47	11 076	26.09	14 535	15	-	9 740	88	433	445
100.00 (Default)	27 740	97	-	27 740	100.00	42 549	23	-	3 816	14	6 040	6 041
Sub-total	295 123	59 044	36	325 488	11.29	465 893	15	-	95 183	29	7 424	7 447
Retail revolving credit												
0.00 to <0.15	700	6 841	52	6 026	0.10	419 979	56	-	215	4	3	8
0.15 to <0.25	1 102	3 329	52	3 289	0.23	175 160	59	-	243	7	4	8
0.25 to <0.50	4 041	6 055	51	7 813	0.39	335 103	59	-	898	11	18	33
0.50 to <0.75	2 867	2 506	52	4 600	0.64	212 903	58	-	770	17	17	15
0.75 to <2.50	13 338	6 590	52	18 389	1.60	743 662	57	-	5 996	33	169	367
2.50 to <10.00	22 473	16 942	67	29 853	5.10	648 155	58	-	22 297	75	885	1 792
10.00 to <100.00	3 593	314	58	4 173	27.99	199 793	56	-	6 145	147	652	1 248
100.00 (Default)	8 313	174	2	8 325	100.00	224 577	74	-	5 508	66	5 639	5 639
Sub-total	56 427	42 751	53	82 468	13.81	2 959 332	59	-	42 072	51	7 387	9 110
SME Retail												
0.00 to <0.15	542	1 020	75	1 853	0.03	100 387	71	-	140	8	-	3
0.15 to <0.25	76	292	82	326	0.24	2 458	40	-	64	20	-	1
0.25 to <0.50	674	994	74	1 678	0.38	46 767	56	-	617	37	4	1
0.50 to <0.75	510	402	81	882	0.65	6 492	45	-	349	40	3	2
0.75 to <2.50	5 133	2 129	74	7 270	1.61	54 712	50	-	4 557	63	60	30
2.50 to <10.00	2 487	509	86	3 015	5.86	16 537	59	-	2 791	93	96	33
10.00 to <100.00	531	55	80	595	26.06	3 903	58	-	848	143	92	15
100.00 (Default)	1 111	12	40	1 090	100.00	12 137	61	-	4 145	380	413	413
Sub-total	11 064	5 413	75	16 709	9.29	243 393	55	-	13 510	81	668	498
Retail – other												
0.00 to <0.15	868	756	70	3 577	0.15	5 066	20	-	251	7	1	3
0.15 to <0.25	159	162	5	254	0.22	5 002	61	-	70	28	-	1
0.25 to <0.50	1 770	89	22	1 924	0.46	14 552	30	-	424	22	3	3
0.50 to <0.75	1 852	30	31	1 899	0.66	10 046	31	-	512	27	4	2
0.75 to <2.50	19 035	734	67	19 836	1.81	93 557	31	-	8 080	41	98	173
2.50 to <10.00	69 456	57	3	69 525	5.88	478 460	41	-	46 447	67	1 763	2 364
10.00 to <100.00	18 662	41	-	18 686	17.82	134 309	42	-	17 048	91	1 354	1 968
100.00 (Default)	17 448	24	-	17 452	100.00	143 207	48	-	3 778	22	7 865	7 865
Sub-total	129 250	1 893	15	133 153	18.97	884 199	40	-	76 610	58	11 088	12 379
Total (all portfolios)	1 127 139	364 859	35	1 285 774	7.51	4 603 318	28	-	498 718	39	34 363	37 549

<sup>1</sup> The December 2022 figures were revised to align with final regulatory submissions.

<sup>2</sup> Total asset class average weighted PD percentage includes defaulted EADs.

<sup>3</sup> PMAs not included.



## 4. Credit risk

### 4.7 CR7: IRB – Effect on RWA of credit derivatives used as CRM techniques

	a		b		a		b	
	30 June 2023		30 June 2023		31 December 2022 <sup>1</sup>		31 December 2022 <sup>1</sup>	
	Pre-credit derivatives RWA	Actual RWA	Pre-credit derivatives RWA	Actual RWA	Pre-credit derivatives RWA	Actual RWA	Pre-credit derivatives RWA	Actual RWA
	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm
1 Corporate	112 074	112 074	112 074	112 074	113 272	113 272	113 212	113 212
2 Specialised lending	44 762	44 735	44 762	44 735	38 481	38 481	38 435	38 435
3 SME Corporate	82 982	82 982	82 982	82 982	76 708	76 708	76 708	76 708
4 PSEs	3 364	3 364	3 364	3 364	6 173	6 173	6 173	6 173
5 Local government and municipalities	3 951	3 951	3 951	3 951	5 019	5 019	5 019	5 019
6 Sovereign (including central government and central bank)	11 979	11 979	11 979	11 979	12 649	12 649	12 649	12 649
7 Banks	16 176	16 089	16 176	16 089	17 917	17 917	17 823	17 823
8 Securities firms	1 541	1 541	1 541	1 541	1 324	1 324	1 324	1 324
9 Retail mortgages (including any home equity line of credit)	73 120	73 120	73 120	73 120	95 183	95 183	95 183	95 183
10 Retail revolving credit	41 859	41 859	41 859	41 859	42 072	42 072	42 072	42 072
11 SME Retail	13 670	13 670	13 670	13 670	13 511	13 511	13 511	13 511
12 Retail - other	67 844	67 844	67 844	67 844	76 610	76 610	76 610	76 610
13 <b>Total</b>	<b>473 323</b>	<b>473 210</b>	<b>473 323</b>	<b>473 210</b>	<b>498 918</b>	<b>498 918</b>	<b>498 718</b>	<b>498 718</b>

### 4.8 CR8: RWA flow statements of credit risk exposures under IRB

	a		a	
	30 June 2023		31 March 2023	
	RWA amounts	RWA amounts	RWA amounts	RWA amounts
	Rm	Rm	Rm	Rm
1 <b>RWA as at end of previous quarter</b>	<b>502 252</b>	<b>502 252</b>	<b>504 867</b>	<b>504 867</b>
2 Asset size	11 589	11 589	(538)	(538)
3 Asset quality	(25 304)	(25 304)	(2 216)	(2 216)
4 Model updates	(19 800)	(19 800)	-	-
5 Methodology and policy	-	-	-	-
6 Acquisitions and disposals	-	-	-	-
7 Foreign exchange movements	4 552	4 552	1 840	1 840
8 Other <sup>2</sup>	(79)	(79)	(1 701)	(1 701)
9 <b>RWA as at end of reporting period</b>	<b>473 210</b>	<b>473 210</b>	<b>502 252</b>	<b>502 252</b>

<sup>1</sup> The December 2022 figures were revised to align with final regulatory submissions.

<sup>2</sup> Other reflects RWA movements on non-performing loans due to misalignment of the definition of default between IFRS 9 impairment and regulatory capital models.



## 4. Credit risk

### 4.9 CR10: Internal ratings-based (IRB) (specialised lending and equities under the simple risk weight method)

30 June 2023

	On-balance sheet amount Rm	Off-balance sheet amount Rm	Risk weight %	Exposure amount Rm	RWA Rm
Exchange-traded equity exposures	170		300	170	452
Private equity exposures	2 678		400	2 678	11 056
<b>Total</b>	<b>2 848</b>			<b>2 848</b>	<b>11 508</b>

31 December 2022

	On-balance sheet amount Rm	Off-balance sheet amount Rm	Risk weight %	Exposure amount Rm	RWA Rm
Exchange-traded equity exposures	213		300	213	602
Private equity exposures	2 628		400	2 628	11 031
<b>Total</b>	<b>2 841</b>			<b>2 841</b>	<b>11 633</b>



## 5. Counterparty credit risk

### 5.1 CCR1: Analysis of CCR exposure by approach

	a	b	c	d	e	f
	30 June 2023					
	Replacement cost Rm	PFE Rm	Effective expected positive exposure (EEPE) Rm	Alpha used for computing regulatory EAD Rm	EAD post-CRM Rm	RWA Rm
1 SA-CCR (for derivatives)	8 546	12 004		1.4	29 038	12 206
2 IMM (for derivatives and SFTs)			-	-	-	-
3 Simple approach for CRM (for SFTs)					-	-
4 Comprehensive approach for CRM (for SFTs)					16 859	4 499
5 VaR for SFTs					-	-
6 <b>Total</b>						<b>16 705</b>

	a	b	c	d	e	f
	31 December 2022					
	Replacement cost Rm	PFE Rm	Effective expected positive exposure (EEPE) Rm	Alpha used for computing regulatory EAD Rm	EAD post-CRM Rm	RWA Rm
1 CEM (for derivatives)	4 422	10 501		1.4	21 182	8 320
2 IMM (for derivatives and SFTs)			-	-	-	-
3 Simple approach for CRM (for SFTs)					-	-
4 Comprehensive approach for CRM (for SFTs)					17 513	9 476
5 VaR for SFTs					-	-
6 <b>Total</b>						<b>17 796</b>

### 5.2 CCR2: Credit valuation adjustment (CVA) capital charge

	a		b	
	30 June 2023		31 December 2022	
	EAD post-CRM Rm	RWA Rm	EAD post-CRM Rm	RWA Rm
<b>Total portfolios subject to the Advanced CVA capital charge</b>				
1 i. VaR component (including the 3x multiplier)		-		-
2 ii. sVaR component (including the 3x multiplier)		-		-
3 All portfolios subject to the Standardised CVA capital charge	29 038	7 605	21 182	6 480
4 <b>Total subject to the CVA capital charge</b>	<b>29 038</b>	<b>7 605</b>	<b>21 182</b>	<b>6 480</b>



## 5. Counterparty credit risk

### 5.3 CCR4: IRB – CCR exposures by portfolio and PD scale

PD scale	a	b	c	d	e	f	g
	30 June 2023						
	EAD post-CRM Rm	Average PD %	Number of obligors	Average LGD %	Average Maturity Years	RWA Rm	RWA density %
<b>Corporate/SME Corporate</b>							
0.00 to <0.15	5 527	0.12	53	29	1.26	816	15
0.15 to <0.25	1 207	0.24	48	30	2.75	393	33
0.25 to <0.50	2 883	0.40	91	33	1.80	1 126	39
0.50 to <0.75	1 336	0.62	58	37	1.49	661	50
0.75 to <2.50	2 783	1.29	369	36	0.69	1 842	66
2.50 to <10.00	408	3.92	27	43	0.98	481	118
10.00 to <100.00	-	15.52	2	44	1.0	-	172
100.00 (Default)	1	100.0	3	23	1.17	3	309
<b>Sub-total</b>	<b>14 145</b>	<b>0.58</b>	<b>651</b>	<b>33</b>	<b>1.40</b>	<b>5 322</b>	<b>38</b>
<b>Banks/Securities firms</b>							
0.00 to <0.15	23 923	0.07	44	42	0.87	2 875	12
0.15 to <0.25	90	0.20	3	44	1.01	28	31
0.25 to <0.50	926	0.41	8	44	0.82	436	47
0.50 to <0.75	323	0.60	5	45	0.95	194	60
0.75 to <2.50	1 795	1.73	36	42	0.87	1 547	86
2.50 to <10.00	2 968	7.12	8	44	0.43	4 458	150
10.00 to <100.00	8	20.08	3	44	1.0	18	230
100.00 (Default)	-	-	-	-	-	-	-
<b>Sub-total</b>	<b>30 033</b>	<b>0.89</b>	<b>107</b>	<b>42</b>	<b>0.82</b>	<b>9 556</b>	<b>32</b>
<b>Total (all portfolios)</b>	<b>44 178</b>	<b>0.79</b>	<b>758</b>	<b>39</b>	<b>1.01</b>	<b>14 878</b>	<b>34</b>



## 5. Counterparty credit risk

PD scale	a		b		c		d		e		f		g	
	EAD post-CRM	Average PD	Number of obligors	Average LGD	Average Maturity	RWA	RWA density	31 December 2022 <sup>1</sup>						
	Rm	%		%	Years	Rm	%							
<b>Corporate/SME Corporate</b>														
0.00 to <0.15	3 818	0.09	49	36	0.97	601	16							
0.15 to <0.25	1 439	0.24	45	29	3.37	515	36							
0.25 to <0.50	1 746	0.39	88	38	2.91	868	50							
0.50 to <0.75	251	0.63	39	37	2.72	163	65							
0.75 to <2.50	2 802	1.35	332	37	1.37	2 021	72							
2.50 to <10.00	188	4.47	33	41	0.45	208	111							
10.00 to <100.00	-	15.70	1	44	1.0	-	215							
100.00 (Default)	30	100.0	6	26	1.78	103	341							
<b>Sub-total</b>	<b>10 274</b>	<b>0.89</b>	<b>593</b>	<b>36</b>	<b>1.78</b>	<b>4 479</b>	<b>44</b>							
<b>Banks/Securities firms</b>														
0.00 to <0.15	16 450	0.05	44	42	0.97	2 351	14							
0.15 to <0.25	1 085	0.20	4	44	1.16	330	30							
0.25 to <0.50	791	0.41	12	40	1.28	422	53							
0.50 to <0.75	189	0.60	3	45	1.0	115	61							
0.75 to <2.50	1 419	1.66	31	44	0.71	1 213	85							
2.50 to <10.00	2 955	7.30	10	44	0.94	4 680	158							
10.00 to <100.00	-	20.65	2	44	1.0	1	245							
100.00 (Default)	-	-	-	-	-	-	-							
<b>Sub-total</b>	<b>22 889</b>	<b>1.11</b>	<b>106</b>	<b>42</b>	<b>0.97</b>	<b>9 112</b>	<b>40</b>							
<b>Total (all portfolios)</b>	<b>33 163</b>	<b>1.04</b>	<b>699</b>	<b>40</b>	<b>1.22</b>	<b>13 591</b>	<b>41</b>							

### 5.4 CCR5: Composition of collateral for CCR exposure

	a		b		c		d		e		f	
	30 June 2023											
	Collateral used in derivative transactions						Collateral used in SFTs					
	Fair value of collateral received			Fair value of posted collateral			Fair value of collateral received			Fair value of posted collateral		
	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated
	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm
Cash – domestic currency	-	3 938	-	1 364	58 510	34 075						
Cash – other currencies	-	7 042	-	3 665	1 256	50 564						
Domestic sovereign debt	-	-	-	-	33 961	58 668						
Other sovereign debt	-	-	-	-	25 631	64						
Government agency debt	-	3 251	-	9	-	-						
Corporate bonds	-	-	-	-	26 476	1 239						
Equity securities	-	-	-	-	-	-						
Other collateral	-	-	-	-	-	-						
<b>Total</b>	<b>-</b>	<b>14 231</b>	<b>-</b>	<b>5 038</b>	<b>145 834</b>	<b>144 610</b>						

<sup>1</sup> The December 2022 figures were revised to align with final regulatory submissions.



## 5. Counterparty credit risk

	a	b	c	d	e	f
	31 December 2022					
	Collateral used in derivative transactions				Collateral used in SFTs	
	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral
	Segregated	Unsegregated	Segregated	Unsegregated		
	Rm	Rm	Rm	Rm	Rm	Rm
Cash – domestic currency	-	5 483	-	2 647	64 011	37 477
Cash – other currencies	-	6 606	-	4 255	2 278	41 786
Domestic sovereign debt	-	-	-	-	37 771	64 101
Other sovereign debt	-	-	-	-	16 234	1 452
Government agency debt	-	3 625	-	133	-	-
Corporate bonds	-	-	-	-	27 871	714
Equity securities	-	-	-	-	-	-
Other collateral	-	-	-	-	-	-
<b>Total</b>	-	15 714	-	7 035	148 165	145 530

### 5.5 CCR6: Credit derivatives exposures

	a		b		a		b	
	30 June 2023				31 December 2022			
	Protection bought		Protection sold		Protection bought		Protection sold	
	Rm		Rm		Rm		Rm	
<b>Notionals</b>								
Single-name credit default swaps	5 900	11 973	2 532	8 445				
Index credit default swaps	-	-	-	-				
Total return swaps	13 372	9 225	10 228	11 182				
Credit options	-	-	-	-				
Other credit derivatives	-	-	-	-				
<b>Total notionals</b>	<b>19 272</b>	<b>21 198</b>	<b>12 760</b>	<b>19 627</b>				
<b>Fair values</b>								
Positive fair value (asset)	711	1 629	137	229				
Negative fair value (liability)	(260)	(626)	(268)	(287)				



## 5. Counterparty credit risk

### 5.6 CCR8: Exposures to central counterparties

	a		b		a		b	
	30 June 2023		31 December 2022		30 June 2023		31 December 2022	
	EAD post-CRM	RWA	EAD post-CRM	RWA	EAD post-CRM	RWA	EAD post-CRM	RWA
	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm
1 <b>Exposures to qualifying central counterparty (QCCPs) (total)</b>		1 173					1 269	
2 Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	-	-	-	-	-	-	-	-
3 i. OTC derivatives	-	-	-	-	-	-	-	-
4 ii. Exchange-traded derivatives	7 675	677	6 824	674	6 824	674	674	674
5 iii. SFTs	-	-	-	-	-	-	-	-
6 iv. Netting sets where cross-product netting has been approved	-	-	-	-	-	-	-	-
7 Segregated initial margin	-		-		-		-	
8 Non-segregated initial margin	10 731	288	10 227	395	10 227	395	395	395
9 Pre-funded default fund contributions	60	208	62	200	62	200	200	200
10 Unfunded default fund contributions	-	-	-	-	-	-	-	-
11 <b>Exposures to non-QCCPs (total)</b>		-		-		-		-
12 Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	-	-	-	-	-	-	-	-
13 i. OTC derivatives	-	-	-	-	-	-	-	-
14 ii. Exchange-traded derivatives	-	-	-	-	-	-	-	-
15 iii. SFTs	-	-	-	-	-	-	-	-
16 iv. Netting sets where cross-product netting has been approved	-	-	-	-	-	-	-	-
17 Segregated initial margin	-		-		-		-	
18 Non-segregated initial margin	-	-	-	-	-	-	-	-
19 Pre-funded default fund contributions	-	-	-	-	-	-	-	-
20 Unfunded default fund contributions	-	-	-	-	-	-	-	-





## 6. Securitisation

### 6.1 SEC1: Securitisation exposures in the banking book

	a	b	c	e	f	g	i	j	k
	30 June 2023								
	Bank acts as originator			Bank acts as sponsor			Bank acts as investor		
	Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total
	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm
1 Retail (total)	-	-	-	653	-	653	-	-	-
2 Residential mortgage	-	-	-	653	-	653	-	-	-
6 Wholesale (total)	-	-	-	-	-	-	350	-	350
9 Lease and receivables	-	-	-	-	-	-	350	-	350

	a	b	c	e	f	g	i	j	k
	31 December 2022								
	Bank acts as originator			Bank acts as sponsor			Bank acts as investor		
	Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total
	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm
1 Retail (total)	-	-	-	689	-	689	-	-	-
2 Residential mortgage	-	-	-	689	-	689	-	-	-
6 Wholesale (total)	-	-	-	-	-	-	358	-	358
9 Lease and receivables	-	-	-	-	-	-	358	-	358



## 6. Securitisation

### 6.2 SEC3: Securitisation exposures in the banking book and associated regulatory capital (RC) requirements – bank acting as originator or as sponsor

	a	b	c	d	e
	30 June 2023				
	Exposure values (by risk-weight (RW) bands)				
	≤20% RW Rm	>20% to 50% RW Rm	50% to 100% RW Rm	>100% to <1 250% RW Rm	1 250% RW Rm
1 Total exposures	653	-	-	-	-
2 Traditional securitisation	653	-	-	-	-
3 Of which securitisation	653	-	-	-	-
4 Of which retail underlying	653	-	-	-	-
5 Of which wholesale	-	-	-	-	-
6 Of which re-securitisation	-	-	-	-	-
7 Of which senior	-	-	-	-	-
8 Of which non-senior	-	-	-	-	-
9 Synthetic securitisation	-	-	-	-	-
10 Of which securitisation	-	-	-	-	-
11 Of which retail underlying	-	-	-	-	-
12 Of which wholesale	-	-	-	-	-
13 Of which re-securitisation	-	-	-	-	-
14 Of which senior	-	-	-	-	-
15 Of which non-senior	-	-	-	-	-

	a	b	c	d	e
	31 December 2022				
	Exposure values (by risk-weight (RW) bands)				
	≤20% RW Rm	>20% to 50% RW Rm	50% to 100% RW Rm	>100% to <1 250% RW Rm	1 250% RW Rm
1 Total exposures	-	-	-	689	-
2 Traditional securitisation	-	-	-	689	-
3 Of which securitisation	-	-	-	689	-
4 Of which retail underlying	-	-	-	689	-
5 Of which wholesale	-	-	-	-	-
6 Of which re-securitisation	-	-	-	-	-
7 Of which senior	-	-	-	-	-
8 Of which non-senior	-	-	-	-	-
9 Synthetic securitisation	-	-	-	-	-
10 Of which securitisation	-	-	-	-	-
11 Of which retail underlying	-	-	-	-	-
12 Of which wholesale	-	-	-	-	-
13 Of which re-securitisation	-	-	-	-	-
14 Of which senior	-	-	-	-	-
15 Of which non-senior	-	-	-	-	-





## 6. Securitisation

### 6.3 SEC4: Securitisation exposures in the banking book and associated RC requirements – bank acting as investor

	a	b	c	d	e
	30 June 2023				
	Exposure values (by RW bands)				
	≤20% RW Rm	>20% to 50% RW Rm	50% to 100% RW Rm	>100% to <1 250% RW Rm	1 250% RW Rm
1 <b>Total exposures</b>	350	-	-	-	-
2 Traditional securitisation	350	-	-	-	-
3 Of which securitisation	350	-	-	-	-
4 Of which retail underlying	-	-	-	-	-
5 Of which wholesale	350	-	-	-	-
6 Of which re-securitisation	-	-	-	-	-
7 Of which senior	-	-	-	-	-
8 Of which non-senior	-	-	-	-	-
9 Synthetic securitisation	-	-	-	-	-
10 Of which securitisation	-	-	-	-	-
11 Of which retail underlying	-	-	-	-	-
12 Of which wholesale	-	-	-	-	-
13 Of which re-securitisation	-	-	-	-	-
14 Of which senior	-	-	-	-	-
15 Of which non-senior	-	-	-	-	-

	a	b	c	d	e
	31 December 2022				
	Exposure values (by RW bands)				
	≤20% RW Rm	>20% to 50% RW Rm	50% to 100% RW Rm	>100% to <1 250% RW Rm	1 250% RW Rm
1 Total exposures	358	-	-	-	-
2 Traditional securitisation	358	-	-	-	-
3 Of which securitisation	358	-	-	-	-
4 Of which retail underlying	-	-	-	-	-
5 Of which wholesale	358	-	-	-	-
6 Of which re-securitisation	-	-	-	-	-
7 Of which senior	-	-	-	-	-
8 Of which non-senior	-	-	-	-	-
9 Synthetic securitisation	-	-	-	-	-
10 Of which securitisation	-	-	-	-	-
11 Of which retail underlying	-	-	-	-	-
12 Of which wholesale	-	-	-	-	-
13 Of which re-securitisation	-	-	-	-	-
14 Of which senior	-	-	-	-	-
15 Of which non-senior	-	-	-	-	-



## 6 Securitisation

30 June 2023												
Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap				
IRB RBA <sup>1</sup> (incl. IAA <sup>2</sup> )	IRB SFA <sup>3</sup>	SA <sup>4</sup> /SSFA <sup>5</sup>		1 250%	IRB RBA (incl. IAA)	IRB SFA	SA/SSFA	1 250%	IRB RBA (incl. IAA)	IRB SFA	SA/SSFA	1 250%
Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm
-	-	350	-	-	-	-	53	-	-	-	4	-
-	-	350	-	-	-	-	53	-	-	-	4	-
-	-	350	-	-	-	-	53	-	-	-	4	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	350	-	-	-	-	53	-	-	-	4	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-

31 December 2022 <sup>6</sup>												
Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap				
IRB RBA (incl. IAA)	IRB SFA	SA/SSFA		1 250%	IRB RBA (incl. IAA)	IRB SFA	SA/SSFA	1 250%	IRB RBA (incl. IAA)	IRB SFA	SA/SSFA	1 250%
Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm
-	-	358	-	-	-	-	42	-	-	-	3	-
-	-	358	-	-	-	-	42	-	-	-	3	-
-	-	358	-	-	-	-	42	-	-	-	3	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	358	-	-	-	-	42	-	-	-	3	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-

<sup>1</sup> RBA: ratings-based approach

<sup>2</sup> IAA: Internal assessment approach

<sup>3</sup> SFA: supervisory formula approach

<sup>4</sup> SA: standardised approach

<sup>5</sup> SSFA: simplified supervisory formula approach

<sup>6</sup> No comparative data for December 2021 due to the reclassification of a traditional securitization scheme investment from the BA 200 to the BA 500 effected in the March 2022 reporting period.



## 7. Market risk

### 7.1 MR1: Market risk under standardised approach

	a 30 June 2023	a 31 December 2022
	RWA Rm	RWA Rm
<b>Outright products</b>		
1 Interest rate risk (general and specific) <sup>1</sup>	20 811	17 990
2 Equity risk (general and specific)	319	65
3 Foreign exchange risk	1 339	600
4 Commodity risk	-	-
<b>Options</b>		
5 Simplified approach	-	-
6 Delta-plus method	135	260
7 Scenario approach	-	-
8 Securitisation	-	-
9 <b>Total</b>	<b>22 604</b>	<b>18 915</b>

### 7.2 MR2: RWA flow statements of market risk exposures under IMA

	a	b	c	d	e	f
	30 June 2023					
	Value at risk (VaR) Rm	Stressed value at risk (sVaR) Rm	IRC <sup>2</sup> Rm	CRM Rm	Other Rm	Total RWA Rm
1 RWA at previous quarter end	11 080	9 622	-	-	-	20 702
2 Movements in risk levels	(1 543)	2 446	-	-	-	903
3 Model updates/changes	-	-	-	-	-	-
4 Methodology and policy	-	-	-	-	-	-
5 Acquisitions and disposals	-	-	-	-	-	-
6 Other	-	-	-	-	-	-
7 <b>RWA at end of reporting period</b>	<b>9 537</b>	<b>12 068</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21 605</b>

	a	b	c	d	e	f
	31 March 2023					
	Value at risk (VaR) Rm	Stressed value at risk (sVaR) Rm	IRC <sup>1</sup> Rm	CRM Rm	Other Rm	Total RWA Rm
1 RWA at previous quarter end	9 692	10 275	-	-	-	19 967
2 Movements in risk levels	1 388	(653)	-	-	-	735
3 Model updates/changes	-	-	-	-	-	-
4 Methodology and policy	-	-	-	-	-	-
5 Acquisitions and disposals	-	-	-	-	-	-
6 Other	-	-	-	-	-	-
7 <b>RWA at end of reporting period</b>	<b>11 080</b>	<b>9 622</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20 702</b>

<sup>1</sup> General and specific risks are calculated separately as standalone charges without diversification.

<sup>2</sup>IRC: incremental risk charge.

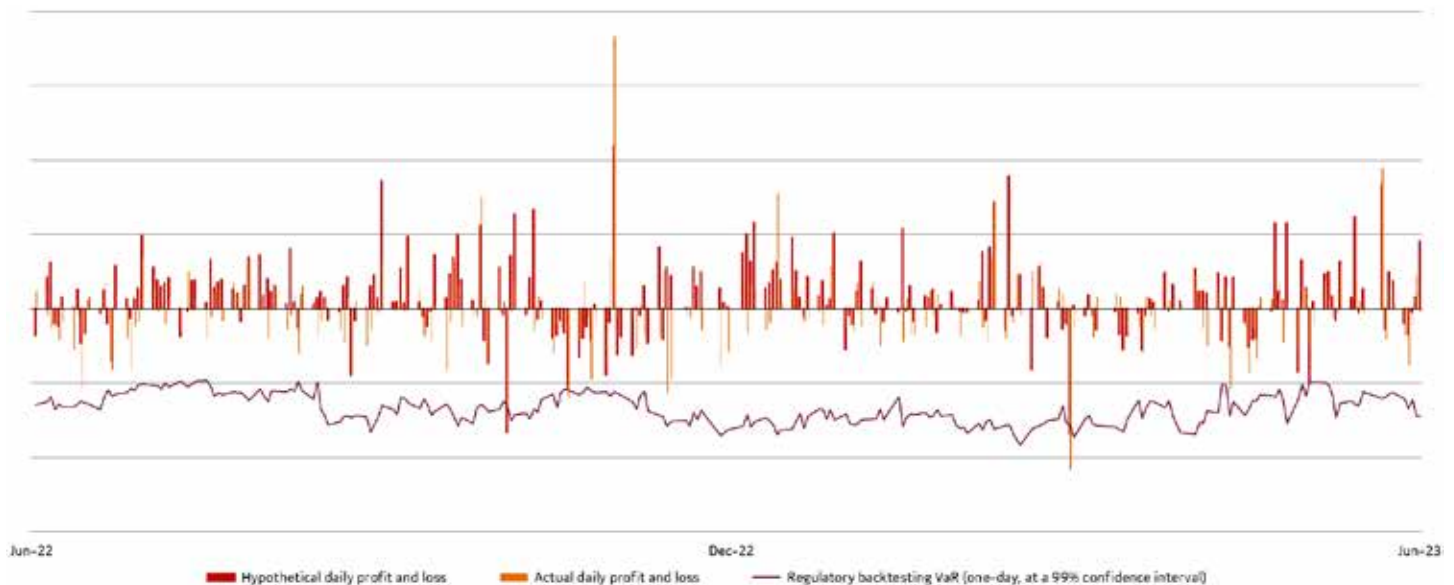


## 7. Market risk

### 7.3 MR3: IMA values for trading portfolios

	a	a
	30 June 2023	31 December 2022
	Rm	Rm
<b>VaR (10 day 99%)<sup>1</sup></b>		
1 Maximum value	289	270
2 Average value <sup>2</sup>	223	179
3 Minimum value	156	101
4 Period end	228	257
<b>Stressed VaR (10 day 99%)<sup>1</sup></b>		
5 Maximum value	402	345
6 Average value <sup>2</sup>	234	204
7 Minimum value	109	108
8 Period end	330	238
<b>Incremental risk charge (IRC) (99.9%)</b>		
9 Maximum value	-	-
10 Average value	-	-
11 Minimum value	-	-
12 Period end	-	-
<b>Comprehensive risk capital charge (99.9%)</b>		
13 Maximum value	-	-
14 Average value	-	-
15 Minimum value	-	-
16 Period end	-	-
17 Floor (standardised measurement method)	-	-

### 7.4 MR4: Comparison of value at risk (VaR) estimates with gains/losses<sup>3</sup>



<sup>1</sup> One-day VaR scaled to 10 days by multiplying the one-day VaR by square root of 10, same approach for sVaR.

<sup>2</sup> Average value is the six-month average for the June reporting period, and a twelve month average for the December reporting period.

<sup>3</sup> Actual profit and loss (PnL) includes fair value adjustments and reserves, which relate to instruments held at fair value according to IFRS 13, but excludes new deals, intraday trading PnL, commissions and fees. Hypothetical PnL is calculated by the risk system holding positions static and revaluing them using the change in market rates, prices and volatilities across an overnight change in market data.



Overview of risk management 4

Leverage ratio 7

Liquidity 9

Credit risk 15

Counterparty credit risk 28

Securitisation 33

Market risk 38

**Composition of capital 40**

Abbreviations and acronyms 54

## 8. Composition of capital

### 8.1a CC1: Composition of regulatory capital – Group

	a 30 June 2023	b	a 31 December 2022
	Amounts Rm	Ref. <sup>1</sup>	Amounts Rm <sup>2</sup>
<b>CET1 capital: instruments and reserves</b>			
1	12 287	(a)	11 845
2	119 265	(b)	113 625
3	2 663	(c)	895
4	-		-
5	5 244	(d)	5 052
6	<b>139 459</b>		<b>131 417</b>
<b>CET1 capital: regulatory adjustments</b>			
7	403		443
8	722	(e)	645
9	11 650	(f)	11 093
10	255		216
11	(3 411)		(3 216)
12	-		-
13	-		-
14	(203)		(218)
15	477		475
16	3		2
17	-		-
18	-		-
19	-		-
20	-		-
21	-		-
22	-		-
23	-		-
24	-		-
25	-		-
26	4 425		1 587
27	-		-
28	<b>14 321</b>		<b>11 027</b>
29	<b>125 138</b>		<b>120 390</b>
<b>Additional Tier 1 capital: instruments</b>			
30	15 974		15 085
31	7 503	(g)	7 503
32	8 471	(g)	7 582

<sup>1</sup> References refer to the reconciliation of accounting capital to regulatory capital.

<sup>2</sup> The December 2023 figures were restated due to IFRS17 adoption.



## 8. Composition of capital

### 8.1a CC1: Composition of regulatory capital – Group (cont.)

	a	b	a
	30 June 2023		31 December 2022
	Amounts Rm	Ref. <sup>1</sup>	Amounts Rm <sup>2</sup>
33	-		-
34	1 110		460
35	-		-
36	<b>17 084</b>		<b>15 545</b>
<b>Additional Tier 1 capital: regulatory adjustments</b>			
37	-		-
38	-		-
39	-		-
40	-		-
41	(483)		(700)
42	-		-
43	<b>(483)</b>		<b>(700)</b>
44	<b>17 567</b>		<b>16 245</b>
45	<b>142 705</b>		<b>136 635</b>
<b>Tier 2 capital instruments and provisions</b>			
46	9 174	(h)	15 969
47	-		-
48	-		-
49	-		-
50	6 104		5 698
51	<b>15 278</b>		<b>21 667</b>
<b>Tier 2 capital: regulatory adjustments</b>			
52	-		-
53	-		-
54	-		-
54a	-		-
55	-		-
56	(405)		(417)
57	<b>(405)</b>		<b>(417)</b>
58	<b>15 683</b>		<b>22 084</b>
59	<b>158 388</b>		<b>158 719</b>
60	<b>1 018 726</b>		<b>1 007 387</b>
<b>Capital ratios and buffers</b>			
61	<b>12.3</b>		12.0
62	<b>14.0</b>		13.6

<sup>1</sup> References refer to the reconciliation of accounting capital to regulatory capital.

<sup>2</sup> The December 2023 figures were restated due to IFRS17 adoption.



## 8. Composition of capital

### 8.1a CC1: Composition of regulatory capital – Group (cont.)

	a	b	a
	30 June 2023		31 December 2022
	Amounts Rm	Ref. <sup>1</sup>	Amounts Rm <sup>2</sup>
63 <b>Total capital (as a percentage of RWA)</b>	15.5		15.8
64 Institution-specific buffer requirement (capital conservation buffer plus countercyclical buffer requirements plus higher loss absorbency requirement, expressed as a percentage of RWA)	8.5		8.5
65 of which: capital conservation buffer requirement	2.5		2.5
66 of which: bank-specific countercyclical buffer requirement	-		-
67 of which: higher loss absorbency requirement	1.0		1.0
68 CET1 available to meet buffers (as a percentage of RWA) available after meeting the bank's minimum capital requirements	3.8		3.5
<b>National minima (if different from Basel III minimum)</b>			
69 National CET1 minimum ratio	8.5		8.5
70 National Tier 1 minimum ratio	10.3		10.3
71 National total capital minimum ratio	12.5		12.5
<b>Amounts below the thresholds for deduction (before risk weighting)</b>			
72 Non-significant investments in the capital and other TLAC liabilities of other financial entities	2 485		3 014
73 Significant investments in the common stock of financial entities	2 516		5 079
74 Mortgage servicing rights (net of related tax liability)	-		-
75 Deferred tax assets arising from temporary differences (net of related tax liability)	8 065		8 673
<b>Applicable caps on the inclusion of provisions in Tier 2</b>			
76 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	3 145		2 920
77 Cap on inclusion of provisions in Tier 2 under standardised approach	3 368		2 947
78 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (IRBA) (prior to application of cap)	2 839		2 778
79 Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	2 960		3 030
<b>Capital instruments subject to phase-out arrangements (only applicable between 1 January 2018 and 1 January 2022)</b>			
80 Current cap on CET1 instruments subject to phase out arrangements	-		-
81 Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	-		-
82 Current cap on AT1 instruments subject to phase out arrangements	-		-
83 Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	-		-
84 Current cap on T2 instruments subject to phase out arrangements	-		-
85 Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	-		-

<sup>1</sup> References refer to the reconciliation of accounting capital to regulatory capital.

<sup>2</sup> The December 2023 figures were restated due to IFRS17 adoption.



## 8. Composition of capital

### 8.1b CC1: Composition of regulatory capital – Bank

	a 30 June 2023	b	a 31 December 2022
	Amounts Rm	Ref. <sup>1</sup>	Amounts Rm
<b>CET1 capital: instruments and reserves</b>			
1 Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	37 184	(a)	37 184
2 Retained earnings	48 714	(b)	49 087
3 Accumulated other comprehensive income (and other reserves)	514	(c)	975
4 Directly issued capital subject to phase out from CET1 (only applicable to non-joint stock companies)	-		-
5 Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	-		-
<b>6 CET1 capital before regulatory adjustments</b>	<b>86 412</b>		<b>87 246</b>
<b>CET1 capital: regulatory adjustments</b>			
7 Prudent valuation adjustments	289		340
8 Goodwill (net of related tax liability)	112	(d)	112
9 Other intangibles other than mortgage servicing rights (net of related tax liability)	10 804	(e)	10 503
10 Deferred tax assets that rely on future profitability, excluding those arising from temporary differences (net of related tax liability)	-		-
11 Cash-flow hedge reserve	(3 409)		(3 213)
12 Shortfall of provisions to expected losses	-		-
13 Securitisation gain on sale (as set out in paragraph 36 of Basel III securitisation framework)	-		-
14 Gains and losses due to changes in own credit risk on fair valued liabilities	(203)		(213)
15 Defined-benefit pension fund net assets	466		466
16 Investments in own shares (if not already subtracted from paid-in capital on reported balance sheet)	3		2
17 Reciprocal cross-holdings in common equity	-		-
18 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-		-
19 Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)	-		-
20 Mortgage servicing rights (amount above 10% threshold)	-		-
21 Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-		-
22 Amount exceeding the 15% threshold	-		-
23 of which: significant investments in the common stock of financials	-		-
24 of which: mortgage servicing rights	-		-
25 of which: deferred tax assets arising from temporary differences	-		-
26 National specific regulatory adjustments	-		-
27 Regulatory adjustments applied to CET1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	-		-
<b>28 Total regulatory adjustment to CET1</b>	<b>8 062</b>		<b>7 997</b>
<b>29 CET1 capital</b>	<b>78 350</b>		<b>79 249</b>
<b>Additional Tier 1 capital: instruments</b>			
30 Directly issued qualifying additional Tier 1 instruments plus related stock surplus	15 974		15 085
31 of which: classified as equity under applicable accounting standards	7 503	(f)	7 503
32 of which: classified as liabilities under applicable accounting standards	8 471	(f)	7 582
33 Directly issued capital instruments subject to phase out from additional Tier 1	-		-

<sup>1</sup> References refer to the reconciliation of accounting capital to regulatory capital.



## 8. Composition of capital

### 8.1b CC1: Composition of regulatory capital – Bank (cont.)

	a	b	a
	30 June 2023		31 December 2022
	Amounts Rm	Ref. <sup>1</sup>	Amounts Rm
34 Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group Additional Tier 1)	-		-
35 of which: instruments issued by subsidiaries subject to phase out	-		-
<b>36 Additional Tier 1 capital before regulatory adjustments</b>	<b>15 974</b>		15 085
<b>Additional Tier 1 capital: regulatory adjustments</b>			
37 Investments in own additional Tier 1 instruments	-		-
38 Reciprocal cross-holdings in additional Tier 1 instruments	-		-
39 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-		-
40 Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation	-		-
41 National specific regulatory adjustments	-		-
42 Regulatory adjustments applied to additional Tier 1 due to insufficient Tier 2 to cover deductions	-		-
<b>43 Total regulatory adjustments to additional Tier 1 capital</b>	<b>-</b>		<b>-</b>
<b>44 Additional Tier 1 capital (AT1)</b>	<b>15 974</b>		15 085
<b>45 Tier 1 capital (T1 = CET1 + AT1)</b>	<b>94 324</b>		94 334
<b>Tier 2 capital instruments and provisions</b>			
46 Directly issued qualifying Tier 2 instruments plus related stock surplus	9 174	(g)	15 969
47 Directly issued capital instruments subject to phase out from Tier 2	-		-
48 Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	-		-
49 of which: instruments issued by subsidiaries subject to phase out	-		-
50 Provisions	2 737		2 532 <sup>2</sup>
<b>51 Tier 2 capital before regulatory adjustments</b>	<b>11 911</b>		18 501 <sup>2</sup>
<b>Tier 2 capital: regulatory adjustments</b>			
52 Investments in own Tier 2 instruments	-		-
53 Reciprocal cross-holdings in Tier 2 instruments and other TLAC liabilities	-		-
54 Investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	-		-
54a Investments in the other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation and where the bank does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions (for GSIBs only)	-		-
55 Significant investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-		-
56 National specific regulatory adjustments	-		-
<b>57 Total regulatory adjustments to Tier 2 capital</b>	<b>-</b>		<b>-</b>
<b>58 Tier 2 capital (T2)</b>	<b>11 911</b>		18 501 <sup>2</sup>
<b>59 Total capital (TC = T1 + T2)</b>	<b>106 235</b>		112 835 <sup>2</sup>
<b>60 Total RWA</b>	<b>637 677</b>		662 093
<b>Capital ratios and buffers</b>			
61 CET1 (as a percentage of RWA)	12.3		12.0
62 Tier 1 (as a percentage of RWA)	14.8		14.2
<b>63 Total capital (as a percentage of RWA)</b>	<b>16.7</b>		17.0

<sup>1</sup> References refer to the reconciliation of accounting capital to regulatory capital.

<sup>2</sup> The December 2022 figures were revised to align with final regulatory submissions.



## 8. Composition of capital

### 8.1b CC1: Composition of regulatory capital – Bank (cont.)

	a		b	a	
	30 June 2023			31 December 2022	
	Amounts			Amounts	
	Rm	Ref. <sup>1</sup>		Rm	
64 Institution-specific buffer requirement (capital conservation buffer plus countercyclical buffer requirements plus higher loss absorbency requirement, expressed as a percentage of RWA)	8.5			8.5	
65 of which: capital conservation buffer requirement	2.5			2.5	
66 of which: bank-specific countercyclical buffer requirement	-			-	
67 of which: higher loss absorbency requirement	1.0			1.0	
68 CET1 available to meet buffers (as a percentage of RWA) available after meeting the bank's minimum capital requirements <sup>2</sup>	3.8			3.5	
<b>National minima (if different from Basel III minimum)</b>					
69 National CET1 minimum ratio	8.5			8.5	
70 National Tier 1 minimum ratio	10.3			10.3	
71 National total capital minimum ratio	12.5			12.5	
<b>Amounts below the thresholds for deduction (before risk weighting)</b>					
72 Non-significant investments in the capital and other TLAC liabilities of other financial entities	619			2 266	
73 Significant investments in the common stock of financial entities	707			691	
74 Mortgage servicing rights (net of related tax liability)	-			-	
75 Deferred tax assets arising from temporary differences (net of related tax liability)	5 142			5 356	
<b>Applicable caps on the inclusion of provisions in Tier 2</b>					
76 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	-			-	
77 Cap on inclusion of provisions in Tier 2 under standardised approach	-			-	
78 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (IRBA) (prior to application of cap)	2 545			2 584	
79 Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	2 545			2 705	
<b>Capital instruments subject to phase-out arrangements (only applicable between 1 January 2018 and 1 January 2022)</b>					
80 Current cap on CET1 instruments subject to phase out arrangements	-			-	
81 Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	-			-	
82 Current cap on AT1 instruments subject to phase out arrangements	-			-	
83 Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	-			-	
84 Current cap on T2 instruments subject to phase out arrangements	-			-	
85 Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	-			-	

<sup>1</sup> References refer to the reconciliation of accounting capital to regulatory capital.



## 8. Composition of capital

### 8.2a CC2: Reconciliation of regulatory capital to balance sheet - Group<sup>1</sup>

Group	30 June 2023			31 December 2022	
	a Accounting balance sheet per published financial statements Rm	b Balance sheet per regulatory scope of consolidation Rm	c Ref. <sup>2</sup>	a Accounting balance sheet per published financial statements <sup>1, 3</sup> Rm	b Balance sheet per regulatory scope of consolidation <sup>1</sup> Rm
<b>Assets</b>					
Cash, cash balances and balances with central banks	86 795	85 366		67 179	65 384
Investment securities	230 223	223 314		215 637	208 522
Trading portfolio assets	214 153	214 153		206 436	206 436
Hedging portfolio assets	6 856	6 856		4 973	4 973
Other Assets	33 913	33 010		24 921	23 952
Current tax assets	639	563		658	553
Non-current assets held for sale	182	182		212	212
Loans and advances	1 250 562	1 249 254		1 213 399	1 212 505
Insurance contract assets	10 794			11 212	
Reinsurance assets	4 048	-		3 544	-
Investment linked to Investment contracts	20 307	-		19 288	-
Investments in associates and joint ventures	2 527	2 526		2 409	5 853
Goodwill and intangible assets	13 334	12 874		12 924	11 738
of which goodwill	722	722	(e)	707	645
of which other intangibles	12 612	12 153	(f)	12 217	11 733
net of deferred tax		(503)	(f)	-	(640)
Investment properties	399	226		397	225
Property and equipment	15 527	15 384		15 325	15 229
Deferred tax assets	8 081	7 988		8 447	8 401
<b>Total assets</b>	<b>1 898 340</b>			<b>1 806 961</b>	

<sup>1</sup> Relates to Absa Group Limited balance sheet, including insurance entities.

<sup>2</sup> References to composition of capital disclosure table.

<sup>3</sup> The December 2022 figures were restated due to IFRS17 adoption.



## 8. Composition of capital

### 8.2a CC2: Reconciliation of regulatory capital to balance sheet -Group<sup>1</sup> (cont.)

Group	30 June 2023			31 December 2022	
	a Accounting balance sheet per published financial statements Rm	b Balance sheet per regulatory scope of consolidation Rm	c Ref. <sup>2</sup>	a Accounting balance sheet per published financial statements <sup>1, 3</sup> Rm	b Balance sheet per regulatory scope of consolidation <sup>1</sup> Rm
<b>Liabilities</b>					
Trading portfolio liabilities	79 952	79 952		94 895	94 895
Hedging portfolio liabilities	2 499	2 499		2 237	2 237
Other liabilities	52 912	51 161		36 138	34 952
Provisions	3 877	3 802		5 860	5 751
Current tax liabilities	1 027	1 042		971	949
Non-current liabilities held for sale	18	18		26	26
Deposits	1 323 746	1 323 746		1 241 918	1 241 918
Debt securities in issue	213 133	213 133		205 519	205 519
Liabilities under investment contracts	20 484	-		20 023	(50)
Policyholder liabilities under insurance contracts	17 035	501		16 953	-
Borrowed funds	20 585	17 645		26 420	23 551
of which directly qualifying AT1 instruments		8 471	(g)	-	7 582
of which directly issued qualifying Tier 2 instruments		9 174	(h)	-	15 969
of which relates to subsidiaries		-		-	-
Deferred tax liabilities	217	171		185	119
Reinsurance contract liabilities	2 850	-		2 821	119
<b>Total liabilities</b>	<b>1 738 335</b>			<b>1 653 966</b>	
<b>Equity</b>					
<b>Capital and reserves</b>					
Attributable to ordinary equity holders:					
Paid-in share capital	12 287	12 287	(a)	11 845	11 845
Retained earnings including unappropriated profits	126 108	126 108		121 943	121 763
of which amount eligible for CET1	-	119 265	(b)	-	113 625
of which unappropriated profits	-	6 843		-	8 138
Accumulated other comprehensive income	2 749	2 663	(c)	628	895
Non-controlling Interest - Ordinary shares	6 714	6 354		6 431	6 080
of which relate to eligible CET1	-	5 244	(d)	-	5 048
of which relates to eligible AT1	-	1 110		-	1 032
Non-controlling Interest - Preference shares	4 644	-		4 644	-
Non-controlling Interest - Additional Tier 1 Capital	7 503	7 503	(g)	7 503	7 503
<b>Total equity</b>	<b>160 005</b>			<b>152 995</b>	
<b>Total liabilities and equity</b>	<b>1 898 340</b>			<b>1 806 961</b>	

<sup>1</sup> Relates to Absa Group Limited balance sheet, including insurance entities.

<sup>2</sup> References to composition of capital disclosure table.

<sup>3</sup> The December 2022 figures were restated due to IFRS17 adoption.



## 8. Composition of capital

### 8.2b CC2: Reconciliation of regulatory capital to balance sheet - Bank<sup>1</sup>

Bank	30 June 2023			31 December 2022 <sup>2</sup>	
	a	b	c	a	b
	Accounting balance sheet per published financial statements	Balance sheet per regulatory scope of consolidation	Ref. <sup>3</sup>	Accounting balance sheet per published financial statements	Balance sheet per regulatory scope of consolidation
	Rm	Rm		Rm	Rm
<b>Assets</b>					
Cash, cash balances and balances with central banks	45 165	45 165		37 344	37 344
Investment securities	146 344	146 344		128 439	128 439
Trading portfolio assets	161 326	161 326		156 071	156 071
Hedging portfolio assets	6 856	6 856		4 972	4 972
Other Assets	21 274	21 274		17 263	17 263
Current tax assets	69	69		45	45
Non-current assets held for sale	77	77		90	90
Loans and advances	1 054 449	1 054 449		1 032 520	1 032 216
Loans to Abs Group companies	67 501	-		73 203	76 733
Investment linked to Investment contracts	-	-		-	-
Investments in associates and joint ventures	1 767	1 767		1 725	1 726
Goodwill and intangible assets	11 419	10 916		11 255	10 615
of which goodwill	112	112	(d)	112	112
of which other intangibles	11 307	11 307	(e)	11 143	11 143
net of deferred tax	-	(503)	(e)	-	(640)
Investment properties	-	-		-	-
Property and equipment	11 472	11 472		11 686	11 686
Deferred tax assets	4 664	4 664		4 739	4 739
<b>Total assets</b>	<b>1 532 383</b>			<b>1 479 352</b>	

<sup>1</sup> Absa Bank Limited includes subsidiary undertakings, special-purpose entities, joint ventures, associates, and offshore holdings.

<sup>2</sup> The December 2022 figures were restated due to IFRS17 adoption.

<sup>3</sup> References to composition of capital disclosure table.





## 8. Composition of capital

### 8.2b CC2: Reconciliation of regulatory capital to balance sheet - Bank<sup>1</sup> (cont.)

Bank	30 June 2023			31 December 2022 <sup>2</sup>	
	a	b	c	a	b
	Accounting balance sheet per published financial statements	Balance sheet per regulatory scope of consolidation	Ref. <sup>3</sup>	Accounting balance sheet per published financial statements	Balance sheet per regulatory scope of consolidation
	Rm	Rm		Rm	Rm
<b>Liabilities</b>					
Trading portfolio liabilities	76 481	76 481		91 397	91 397
Hedging portfolio liabilities	2 499	2 499		2 237	2 237
Other liabilities	34 395	34 395		23 993	23 993
Provisions	2 567	2 567		4 051	4 051
Current tax liabilities	487	487		381	381
Non-current liabilities held for sale	-	-		-	-
Deposits	1 071 406	1 071 406		1 015 623	1 015 623
Debt securities in issue	210 044	210 044		203 275	203 275
Liabilities under investment contracts	-	-		-	-
Policyholder liabilities under insurance contracts	-	-		-	-
Borrowed funds	20 440	17 645		26 282	23 551
of which directly qualifying AT1 instruments		8 471	(f)	-	7 582
of which directly issued qualifying Tier 2 instruments		9 174	(g)	-	15 969
of which relates to subsidiaries		-		-	-
Deferred tax liabilities	25	25		23	23
Loans from Absa Group companies	11 094	11 094		9 152	9 152
<b>Total liabilities</b>	<b>1 429 438</b>			<b>1 376 414</b>	
<b>Equity</b>					
<b>Capital and reserves</b>					
Attributable to ordinary equity holders:					
Paid-in share capital	37 184	37 184	(a)	37 184	37 184
Retained earnings including unappropriated profits	53 099	53 112		52 632	52 633
of which amount eligible for CET1	-	48 714	(b)	-	49 087
of which unappropriated profits	-	4 398		-	3 546
Accumulated other comprehensive income	515	515	(c)	975	975
Non-controlling Interest - Ordinary shares	-	-		-	-
Non-controlling Interest - Preference shares	4 644	-		4 644	-
Non-controlling interest – Additional Tier 1 capital	7 503	7 503	(f)	7 503	7 503
<b>Total equity</b>	<b>102 945</b>			<b>102 938</b>	
<b>Total liabilities and equity</b>	<b>1 532 383</b>			<b>1 479 352</b>	

<sup>1</sup> Absa Bank Limited includes subsidiary undertakings, special-purpose entities, joint ventures, associates, and offshore holdings.

<sup>2</sup> The December 2022 figures were restated due to IFRS17 adoption.

<sup>3</sup> References to composition of capital disclosure table.



Overview of risk management 4

Leverage ratio 7

Liquidity 9

Credit risk 15

Counterparty credit risk 28

Securitisation 33

Market risk 38

**Composition of capital 40**

Abbreviations and acronyms 54

## 8. Composition of capital

### 8.3a CCA: Main features of regulatory capital instruments and of other TLAC-eligible instruments (Group)

Group	1	2	3	4	5	6	7	8	9	10	11	12	13
1 Issuer	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ZAE000255915	ZAG000154527	ZAG000159476	ZAG000164906	ZAG000171893	XS233910287	ZAG000191925	ZAG000146002	ZAG000147026	ZAG000155615	ZAG000158452	ZAG000166125	ZAG000189580
3 Governing law(s) of the instrument	South Africa	South Africa	South Africa	South Africa	South Africa	United Kingdom (Except certain provisions under South African law)	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa
3a Means by which enforceability requirement of Section 13 of the TLAC term sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Regulatory treatment</b>													
4 Transitional Basel III rules	Common Equity Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional Basel III rules	Common Equity Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/Group /Group and solo	Group	Group	Group	Group	Group	Group	Group	Group	Group	Group	Group	Group	Group
7 Instrument type (types to be specified by each jurisdiction)	Ordinary share capital and premium	Additional Callable Notes	Additional Callable Notes	Additional Callable Notes	Additional Callable Notes	Additional Callable Notes	Additional Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes
8 Amount recognised in regulatory capital (Currency in million, as of most recent reporting date)	12 287	R1 241	R1 678	R1 376	R1 209	USD500	R1 999	R396	R1 015	R1 515	R1 616	R2 710	R1 923
9 Par value of instrument	R1 694	R1 241	R1 678	R1 376	R1 209	USD500	R1 999	R390	R1 014	R1 500	R1 580	R2 676	R1 916
10 Accounting classification	Share holders' equity	Share holders' equity	Share holders' equity	Share holders' equity	Share holders' equity	Liability amortised cost	Liability amortised cost	Liability amortised cost	Liability amortised cost	Liability amortised cost	Liability amortised cost	Liability amortised cost	Liability amortised cost
11 Original date of issuance	1986	09 Oct 2018	28 May 2019	05 Dec 2019	26 Oct 2020	27 May 2021	15 Nov 2022	14 Aug 2017	29 Sep 2017	28 Nov 2018	10 Apr 2019	17 Feb 2020	15 Sep 2022
12 Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Dated	Dated	Dated	Dated	Dated	Dated
13 Original maturity date	NA	NA	NA	NA	NA	NA	NA	14 Aug 2029	29 Sep 2029	29 Nov 2028	11 Apr 2029	17 May 2030	16 Sep 2032
14 Issuer call subject to prior supervisory approval	NA	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	NA	10 Oct 2023, R1 241	28 Nov 2024, R1 678	05 Jun 2025, R1 376	27 Oct 2025, R1 209	28 May 2026, USD500	16 Nov 2027, R 1 999	14 Aug 2024, R390	29 Sep 2024, R1 014	29 Nov 2023, R1 500	11 Apr 2024, R1 580	17 May 2025, R2 676	16 Sep 2027, R1 916
16 Subsequent call dates, if applicable	NA	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Semi annually after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity



## 8. Composition of capital

Group	1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Coupons / dividends</b>													
17 Fixed or floating dividend/coupon	Floating	Floating	Floating	Floating	Floating	Fixed	Floating	Floating	Floating	Floating	Floating	Floating	Floating
18 Coupon rate and any related index	NA	3M JIBAR +475bps	3M JIBAR +450bps	3M JIBAR +425bps	3M JIBAR +455bps	6.375%	3M JIBAR +358bps	3M JIBAR +385bps	3M JIBAR +345bps	3M JIBAR +245bps	3M JIBAR +240bps	3M JIBAR +213bps	3M JIBAR +210bps
19 Existence of a dividend stopper	No	Yes	Yes	Yes	Yes	No	Yes	No	No	No	No	No	No
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Mandatory	Fully discretionary	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	NA	No	No	No	No	No	No	No	No	No	No	No	No
22 Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23 Convertible or non-convertible	NA	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
24 If convertible, conversion trigger (s)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
25 If convertible, fully or partially	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
26 If convertible, conversion rate	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
27 If convertible, mandatory or optional conversion	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
28 If convertible, specify instrument type convertible into	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
29 If convertible, specify issuer of instrument it converts into	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
30 Write-down feature	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	NA	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion
32 If write-down, full or partial	NA	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial
33 If write-down, permanent or temporary	NA	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
34 If temporary write-down, description of write-up mechanism	NA	NA	NA	NA	NA	NA	N/A	NA	NA	NA	NA	NA	NA
34 Type of subordination <sup>a</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarch of the legal entity concerned)	Columns 8 to 13, then Columns 2 to 7	Columns 8 to 13	Columns 8 to 13	Columns 8 to 13	Columns 8 to 13	Columns 8 to 13	Columns 8 to 13	Columns 8 to 13	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes
36 Non-compliant transitioned features	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
37 If yes, specify non-compliant features	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA



Overview of risk management 4

Leverage ratio 7

Liquidity 9

Credit risk 15

Counterparty credit risk 28

Securitisation 33

Market risk 38

**Composition of capital 40**

Abbreviations and acronyms 54

## 8. Composition of capital

### 8.3b CCA: Main features of regulatory capital instruments and of other TLAC-eligible instruments (Bank)

Bank	1	2	3	4	5	6	7	8	9	10	11	12	13
1 Issuer	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ZAE000 079810	ZAG000 154519	ZAG000 159484	ZAG000 164955	ZAG000 171976	NA	ZAG000 192063	ZAG000 146010	ZAG000 147034	ZAG000 155722	ZAG000 158494	ZAG000 166174	ZAG000 189598
3 Governing law(s) of the instrument	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa
3a Means by which enforceability requirement of Section 13 of the TLAC term sheet is achieved (for other TLAC-eligible instruments governed by foreign law)		-	-	-	-	-	-	-	-	-	-	-	-
<b>Regulatory treatment</b>													
4 Transitional Basel III rules	Common Equity Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional Basel III rules	Common Equity Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at Solo/Group /Group & Solo	Solo	Solo	Solo	solo	Solo	Solo	Solo	Solo	Solo	Solo	Solo	Solo	Solo
7 Instrument type (types to be specified by each jurisdiction)	Ordinary share capital and premium	Additional Tier 1 Callable Notes	Additional Tier 1 Callable Notes	Additional Tier 1 Callable Notes	Additional Tier 1 Callable Notes	Additional Tier 1 Callable Notes	Additional Tier 1 Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes
8 Amount recognised in regulatory capital (Currency in million, as of most recent reporting date)	R37 184	R1 241	R1 678	R1 376	R1 209	USD500	R1 999	R396	R1 015	R1 515	R1 616	R2 710	R1 923
9 Par value of instrument	R304	R1 241	R1 678	R1 376	R1 209	USD500	R1 999	R390	R1 014	R1 500	R1 580	R2 676	R1 916
10 Accounting classification	Share holders' equity	Share holders' equity	Share holders' equity	Share holders' equity	Share holders' equity	Liability amortised cost	Share holders' equity	Liability amortised cost	Liability amortised cost	Liability amortised cost	Liability amortised cost	Liability amortised cost	Liability amortised cost
11 Original date of issuance	1986	09 Oct 2018	28 May 2019	05 Dec 2019	26 Oct 2020	27 May 2021	15 Nov 2020	14 Aug 2017	29 Sep 2017	28 Nov 2018	10 Apr 2019	17 Feb 2020	15 Sep 2022
12 Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Dated	Dated	Dated	Dated	Dated	Dated
13 Original maturity date	NA	NA	NA	NA	NA	NA	NA	14 Aug 2029	29 Sep 2029	29 Nov 2028	11 Apr 2029	17 May 2030	16 Sep 2032
14 Issuer call subject to prior supervisory approval	NA	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	NA	10 Oct 2023, R1 241	28 Nov 2024, R1 678	05 Jun 2025, R1 376	27 Oct 2025, R1 209	28 May 2026, USD500	16 Nov 2027, R1 999	14 Aug 2024, R390	29 Sep 2024, R1 014	29 Nov 2023, R1 500	11 Apr 2024, R1 580	17 May 2025, R2 676	16 Sep 2027, R1 916
16 Subsequent call dates, if applicable	NA	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Semi annually after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity
<b>Coupons / dividends</b>													
17 Fixed or floating dividend/coupon	Floating	Floating	Floating	Floating	Floating	Fixed	Floating	Floating	Floating	Floating	Floating	Floating	Floating
18 Coupon rate and any related index	NA	3M JIBAR +475bps	3M JIBAR +450bps	3M JIBAR +425bps	3M JIBAR +455bps	6.375%	3M JIBAR +358bps	3M JIBAR +385bps	3M JIBAR +345bps	3M JIBAR +245bps	3M JIBAR +240bps	3M JIBAR +213bps	3M JIBAR +210bps
19 Existence of a dividend stopper	No	Yes	Yes	Yes	Yes	No	Yes	No	No	No	No	No	No



## 8. Composition of capital

Bank	1	2	3	4	5	6	7	8	9	10	11	12	13
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Mandatory	Fully discretionary	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	NA	No	No	No	No	No	No	No	No	No	No	No	No
22 Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23 Convertible or non-convertible	NA	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
24 If convertible, conversion trigger(s)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
25 If convertible, fully or partially	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
26 If convertible, conversion rate	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
27 If convertible, mandatory or optional conversion	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
28 If convertible, specify instrument type convertible into	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
29 If convertible, specify issuer of instrument it converts into	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
30 Write-down feature	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	NA	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion
32 If write-down, full or partial	NA	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial
33 If write-down, permanent or temporary	NA	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
34 If temporary write-down, description of write-up mechanism	NA	NA	NA	NA	NA	NA	N/A	NA	NA	NA	NA	NA	NA
34 Type of subordination <sup>a</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Columns 8 to 13, then Columns 2 to 7	Columns 8 to 13	Columns 8 to 13	Columns 8 to 13	Columns 8 to 13	Columns 8 to 13	Columns 8 to 13	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes
36 Non-compliant transitioned features	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
37 If yes, specify non-compliant features	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA



## 9. Abbreviations and acronyms

### A

AIRB	advanced internal ratings-based approach
AMA	advanced measurement approach
ARO	Absa Regional Operations
ASF	available stable funding

### B

Basel	Basel Capital Accord
BCBS	Basel Committee on Banking Supervision
bps	basis points

### C

CCF	credit conversion factor
CCP	central counterparty
CCR	counterparty credit risk
CEM	current exposure method
CET1	Common Equity Tier 1
CIB	Corporate and Investment Bank
CLF	Committed liquidity facility
CR	credit risk
CRM	credit risk mitigation
CVA	credit valuation adjustment

### D

dpd	days past due
D-SIBs	domestic-systemically important banks
DVaR	daily value at risk

### E

EAD	exposure at default
ECL	expected credit loss
EEPE	effective expected positive exposure
EL	expected loss
ERBA	external ratings-based approach
AT1	additional Tier 1

### F

FIRB	foundation internal rating based
FX	foreign currency

### G

GRCMC	Group Risk and Capital Management Committee
Group	Absa Group Limited
G-SIBs	global systemically important banks

### H

HQLA	high-quality liquid assets
------	----------------------------

### I

IAA	internal assessment approach
IFRS	International Financial Reporting Standard(s)
IMA	internal models approach
IMM	internal model method
IRB	internal ratings-based
IRBA	internal ratings-based approach
IRC	incremental risk charge

### L

LCR	liquidity coverage ratio
LGD	loss given default

### M

MCR	minimum capital requirements
MR	market risk

### N

NPL	non-performing loan
NSFR	net stable funding ratio

### O

OTC	over-the-counter
-----	------------------

### P

PD	probability of default
PFE	potential future exposure
PMA	post model adjustments
PnL	profit and loss
PSE	public sector entity

### Q

QCCP	qualifying central counterparty
------	---------------------------------

### R

RBA	ratings-based approach
RBB	Retail and Business Banking
RC	regulatory capital
RSF	required stable funding
RW	risk-weight
RWA	risk-weighted assets

### S

SA	standardised approach
SA-CCR	standardised approach for counterparty credit risk
SARB	South African Reserve Bank
SEC	securitisation
SFA	supervisory formula approach
SFTs	securities financing transactions
SME	small- and medium-sized enterprises
SSFA	simplified supervisory formula approach
sVaR	stressed value at risk

### T

TLAC	total loss-absorbing capacity
T2	tier 2

### V

VaR	value at risk
-----	---------------



[www.absa.africa](http://www.absa.africa)

## Contact information

### Absa Group Limited

Incorporated in the Republic of South Africa  
Registration number: 1986/003934/06  
JSE share code: ABG  
ISIN: ZAE000255915

### Registered office

7th Floor, Absa Towers West  
15 Troye Street, Johannesburg, 2001  
PO Box 7735, Johannesburg, 2000  
+27 11 350 4000

### Head: Investor Relations

Alan Hartdegen  
+27 11 350 2598

### Group Company Secretary

Nadine Drutman  
+27 11 350 5347

### Head: Financial Control

John Annandale  
+27 11 350 3946

### Queries

Investor relations: [ir@absa.africa](mailto:ir@absa.africa)  
Media: [groupmedia@absa.africa](mailto:groupmedia@absa.africa)  
Absa Group shares: [web.queries@computershare.co.za](mailto:web.queries@computershare.co.za)  
[groupsec@absa.africa](mailto:groupsec@absa.africa)  
General queries: [absa@absa.africa](mailto:absa@absa.africa)

### Transfer secretary

Computershare Investor Services (Pty) Ltd  
+27 11 370 5000 | [computershare.com](http://computershare.com)

### Sponsors

#### Lead independent sponsor

J.P. Morgan Equities South Africa (Pty) Ltd  
+27 11 507 0300 | [jpmorgan.com/ZA/en/about-us](http://jpmorgan.com/ZA/en/about-us)

#### Joint sponsor

Absa Bank Limited (Corporate and Investment Bank)  
+27 11 895 6843 | [equitysponsor@absacapital.com](mailto:equitysponsor@absacapital.com)

### Auditors

PricewaterhouseCoopers Inc.  
+27 11 797 4000 | [pwc.co.za](http://pwc.co.za)

KPMG Inc.  
+27 11 647 7111 | [home.kpmg/za/en/home](http://home.kpmg/za/en/home)