

**ABSA GROUP LIMITED**

Incorporated in the Republic of South Africa

(Registration number: 1986/003934/06)

JSE share code: ABG

ISIN: ZAE000255915

Bond issuer code: ABGI

("Absa Group" or "Group")

**ABSA GROUP BOARD APPOINTMENT AND COMMITTEE CHANGES**

In accordance with paragraphs 3.59 of the Equity Listings Requirements and 6.39 of the Debt Listings Requirements of the JSE Limited, shareholders are informed that Peter Mageza has been appointed as an independent non-executive director of Absa Group with effect from 1 August 2023.

Peter is a seasoned director who has served on a number of large listed and unlisted diversified boards across South Africa and on the African continent. He is currently an independent non-executive director of Sappi Limited, Remgro Limited and RCI Foods Limited. He is the former Chief Operations Officer and was an executive director of Absa Group and Absa Bank Limited until June 2009.

Peter is a Chartered Certified Accountant and a Fellow of the Association of Certified Chartered Accountants (ACCA) UK.

Peter will become a member of the of the Group Audit and Compliance Committee (GACC), Information Technology Committee (ITC) and Remuneration Committee (RemCo).

Johannesburg

19 June 2023

**Enquiries:**

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**Lead Independent Sponsor:**

J.P. Morgan Equities South Africa Proprietary Limited

**Joint Sponsor:**

Absa Bank - Corporate and Investment Bank