Absa Purchasing Managers' Index: September 2021

The Purchasing Managers' Index (PMI) is a reliable monthly gauge of manufacturing activity and an early indicator of underlying economic activity in South Africa. The index is based on surveyed responses to a number of questions, including new sales orders, employment and purchasing prices. **#AbsaPMI**

At 56.8, the Absa PMI declined somewhat in September from 57.9 in August.



Business activity

After crashing in July and rebounding significantly in August, the business activity index declined by almost 5 points to 53.8 in September.



Supplier Performance



Aug 68.9



Expected Business Conditions



Aug **59.7**

Sept **62.3**



New sales orders



Aug 60.9

Sept **59.2**



Purchasing commitments



Aug 54.9

Sept **53.5**



Employment



Aug **47.**]

Sept **48.6**



Backlog of sales orders



Aug **41.8**

Sept **42.1**



Inventories



Aug 54.0



Purchasing prices



Aug **84.2**

Sept 85