

Absa Group Limited
Incorporated in the Republic of South Africa
Registration number: 1986/003934/06
JSE share code: ABG
ISIN: ZAE000255915
("Absa Group" or "the Group")

DISPOSAL OF SECURITIES BY NINETY ONE SA (PTY) LTD ("Ninety One SA")

In accordance with section 122(3)(b) of the Companies Act, No. 71 of 2008 and section 3.83(b) of the JSE Listings Requirements, shareholders are hereby advised that Absa Group has received formal notification from Ninety One SA that the company has disposed of an interest in the ordinary shares of the Group, such that the total interest in the ordinary shares of the Group held by Ninety One SA now amounts to 4.98% of the total issued ordinary shares of the Group.

As required in terms of Section 122 of the Companies Act, the required notice will be filed with the Takeover Regulation Panel.

The board of directors of Absa Group accepts responsibility for the information contained in the announcement, having received the forms TRP121.1 from Ninety One SA, and to the best of their respective knowledge believe the information contained in the announcement is accordingly true.

Johannesburg
15 May 2023

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Lead Independent Sponsor to Absa Group:

J.P. Morgan Equities South Africa Proprietary Limited

Joint Sponsor to Absa Group:

Corporate and Investment Bank, a division of Absa Bank