

Absa Group Limited
Incorporated in the Republic of South Africa
Registration number: 1986/003934/06
JSE share code: ABG
ISIN: ZAE000255915
(“Absa Group” or “the Company”)

ABSA GROUP NOTICE OF ANNUAL GENERAL MEETING AND EXTRAORDINARY GENERAL MEETING

Absa Group Annual General Meeting

Shareholders are reminded that Absa Group’s Annual General Meeting (AGM) will be held on Friday, 2 June 2023 at 10:00 as a hybrid meeting in Boardroom 3.11, Absa Sandton Campus South, 15 Alice Lane, Sandton and via electronic communication, as permitted by the JSE and in terms of the provisions of the Companies Act 71 of 2008, and the Company’s Memorandum of Incorporation. The notice of AGM and summarised annual financial statements were distributed to shareholders on 31 March 2023.

Shareholders wishing to participate in the AGM are requested to register for participation on <https://meetnow.global/za> (click on the Absa logo). Shareholders will be able to select participation preferences to pose questions either in written format, or by voice. Shareholders can also contact the Group Company Secretary, Nadine Drutman, at groupsec@absa.africa or nadine.drutman@absa.africa, as soon as possible, but not later than 10:00 on Wednesday, 31 May 2023. Proof of identification, as set out on page 12 of the notice of AGM, will be required before such shareholders will be allowed to participate in the AGM.

Shareholders who wish to attend the AGM in-person and vote at the meeting, and who have not registered online, will be able to register at the venue. In order to register at the venue, shareholders will be required to provide identification reasonably satisfactory to the Transfer Secretary, Computershare, as more fully set out in the notice. Once registered, such shareholders will be able to participate in and vote at the AGM. Shareholders attending the AGM in-person and who wish to vote thereat must ensure that they bring along an internet-enabled smartphone, tablet or computer in order to be able to vote at the venue.

Dematerialised shareholders other than 'own name' registration wishing to participate and vote in the annual general meeting should request the necessary letter of representation from their broker/CSDP and submit a copy thereof to Computershare at proxy@computershare.co.za as soon as possible, but not later than Thursday, 1 June 2023 at 10:00, for administrative purposes, in order to participate in the meeting.

All shareholders are, however, encouraged to submit their votes by proxy, either to their broker/CSDP (dematerialised shareholders) or to proxy@computershare.co.za (certificated shareholders) before the meeting, if possible by Thursday, 1 June 2023 at 10:00.

In summary, shareholders can participate in the AGM as follows:

- a. By attending in person;
- b. By participating electronically (for written questions and voting purposes, both through the meeting platform, the link for which will be provided by Computershare, upon registration on <https://meetnow.global/za>); or
- c. By participating electronically (for voting purposes through the meeting platform and the ability to ask verbal questions through a Teams link, both links to be provided by Computershare, upon registration on <https://meetnow.global/za>).

In terms of section 59(1)(b) of the Companies Act, 71 of 2008, the record date for the purpose of determining which shareholders are entitled to participate in and vote at the AGM (being the date on which a shareholder must be registered in the Company's securities register in order to participate in and vote at the AGM) is Friday, 26 May 2023.

Proposed Broad-Based Black Economic Empowerment Transaction Extraordinary General Meeting

Shareholders are also reminded of the Extraordinary General Meeting (EGM) to be held on Friday, 2 June 2023 at 11:30 (South African Standard Time) or 15 minutes after the conclusion of the AGM (whichever is later), which meeting will also be in Boardroom 3.11, Absa Sandton Campus South Building, 15 Alice Lane, Sandton. The transaction circular was distributed to shareholders on 2 May 2023.

The registration process and participation arrangements for the AGM (including the submission of proxies), as explained above, also apply to the EGM, although shareholders wishing to also participate in the EGM, would need to separately register for the EGM.

Johannesburg

25 May 2023

Enquiries:

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Tel: 011 350 5347

Independent lead sponsor to Absa Group:

J.P. Morgan Equities South Africa Proprietary Limited

Joint sponsor to Absa Group:

Absa Bank Limited – Corporate and Investment Bank