



Absa Group Limited

Pillar 3 risk management report
for the reporting period ended 30 June 2022



The Basel Pillar 3 disclosure report for the six months ended 30 June 2022 provides the prescribed view of Absa Group Limited (the Group) regulatory capital and risk exposures. It complies with:

- The Basel Committee on Banking Supervision (BCBS) Pillar 3 disclosure requirements (Pillar 3 standard).
- Regulation 43 of the Regulations relating to Banks (Regulations), issued in terms of the Banks Act, 1990 (Act No. 94 of 1990), where not superseded by the Pillar 3 disclosure requirements.

The report supplements the [Group's Results Booklet](#) for the six months ended 30 June 2022.

Management and the members of the Group Risk and Capital Management Committee (GRCMC) reviewed the report. For the reporting period, the Board is satisfied that the Group's risk and capital management processes operated effectively, and that the Group is adequately capitalised and funded to support the execution of its strategy.

The information in this report is unaudited.

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1. Overview of risk management, key prudential metrics and RWA

In line with regulatory and accounting requirements, the capital and leverage positions of the Group and the Bank in this document are reflected on a regulatory basis (which requires unappropriated profits to be excluded). The capital and leverage positions of the Group are also managed on a statutory basis (which includes unappropriated profits).

The Group liquidity coverage ratio (LCR) reflects an aggregation of the Bank LCR and LCR and the LCR of the Absa Regional Operations (ARO). For this purpose, a simple average of the relevant three month-end data points is used for ARO, noting that ARO LCR is capped at 100% per the minimum regulatory requirements. For the Bank, the LCR was calculated as a simple average of 90 calendar-day LCR observations.

1.1 KMI: Key metrics (at consolidated group level) ¹

	a	b	c	d	e
	30 June 2022	31 March 2022	31 December 2021	30 September 2021	30 June 2021
Available capital (Rm)					
1 CET1	112 630	110 721	114 080	108 822	107 437
2 Tier 1	129 460	126 582	131 059	125 163	123 508
3 Total capital	149 576	146 583	153 534	148 281	147 781
RWA (Rm)					
4 Total RWA	948 670	923 058	931 524	916 711	891 769
Risk-based capital ratios as a percentage of RWA (%)					
5 CET1 ratio	11.9	12.0	12.2	11.9	12.1
6 Tier 1 ratio	13.6	13.7	14.1	13.7	13.9
7 Total capital ratio	15.8	15.9	16.5	16.2	16.6
Additional CET1 buffer requirements as a percentage of RWA (%)					
8 Capital conservation buffer requirement	2.5	2.5	2.5	2.5	2.5
9 Countercyclical buffer requirement ²	-	-	-	-	-
10 Global systemically important banks (G-SIB) and/or domestic systemically important banks (D-SIB) additional requirements	1.0	1.0	1.0	1.0	1.0
11 Total of bank CET1 specific buffer requirements (Row 8 + row 9 + row 10)	3.5	3.5	3.5	3.5	3.5
12 CET1 available after meeting the bank's minimum capital requirements	3.4	3.5	4.2	3.9	4.1
Basel III leverage ratio					
13 Total Basel III leverage ratio exposure measure (Rm)	1 829 289	1 705 152	1 716 289	1 697 416	1 645 788
14 Basel III leverage ratio (%) (row 2 / row 13)	7.1	7.4	7.6	7.4	7.5
LCR					
15 Total high-quality liquid assets (HQLA) (Rm)	220 072	211 840	206 880	196 248	214 589
16 Total net cash outflow (Rm)	181 679	177 802	177 075	166 010	173 009
17 LCR (%)	121.1	119.1	116.8	118.2	124.0
NSFR					
18 Total available stable funding (ASF) (Rm)	1 030 521	973 930	1 003 311 ³	987 128	962 485
19 Total required stable funding (RSF) (Rm)	911 668	855 523	864 061 ³	828 853	813 629
20 NSFR (%)	113.0	113.8	116.1	119.1	118.3

¹ The fully loaded accounted ECL basis has been fully transitioned in.

² The countercyclical buffer in South Africa is currently zero.

³ The December 2021 NSFR ASF and RSF was restated to reflect a change in the Bank's statement of financial position



1. Overview of risk management, key prudential metrics and RWA

1.2 OV1: Overview of risk-weighted assets (RWA)

	Group			Bank ¹		
	a	b	c	a	b	c
	30 June 2022	31 December 2021	30 June 2022	30 June 2022	31 December 2021	30 June 2022
	RWA Rm	RWA Rm	MRC ² Rm	RWA Rm	RWA Rm	MRC ² Rm
1 Credit risk (excluding counterparty credit risk (CCR))	684 582	675 930	85 572	460 247	463 433	57 531
2 Of which: standardised approach (SA)	209 038	198 515	26 130	285	430	36
3 Of which: foundation internal ratings-based (FIRB) approach	-	-	-	-	-	-
4 Of which: supervisory slotting approach	-	-	-	-	-	-
5 Of which: advanced internal ratings-based (AIRB) approach	475 544	477 415	59 442	459 962	463 003	57 495
6 CCR	16 781	16 254	2 098	14 039	14 780	1 755
7 Of which: standardised approach for CCR (SA-CCR)	16 781	16 254	2 098	14 039	14 780	1 755
8 Of which: internal model method (IMM)	-	-	-	-	-	-
9 Of which: other CCR	-	-	-	-	-	-
10 Credit valuation adjustment (CVA)	9 717	10 203	1 215	6 329	8 594	791
11 Equity positions under the simple risk weight approach	3 398	3 578	425	1 779	1 815	222
12 Equity investments in funds – look-through approach	8 657	9 172	1 082	2 490	2 396	311
13 Equity investments in funds – mandate-based approach	-	-	-	-	-	-
14 Equity investments in funds – fall-back approach	476	446	60	-	199	-
15 Settlement risk	1 603	1 191	200	1 529	1 133	191
16 Securitisation exposures in banking book	2 135	3 937	267	2 135	3 937	267
17 Of which: IRB ratings-based approach (SEC-IRBA)	2 135	3 937	267	2 135	3 937	267
18 Of which: securitisation external ratings-based approach (RBA) (SEC-ERBA), including internal assessment approach (IAA)	-	-	-	-	-	-
19 Of which: securitisation SA (SEC-SA)	-	-	-	-	-	-
20 Traded market risk	36 562	39 183	4 570	26 194	25 838	3 274
21 Of which: SA	19 667	19 693	2 458	9 299	6 348	1 162
22 Of which: internal model approach (IMA)	16 895	19 490	2 112	16 895	19 490	2 112
23 Capital charge for switch between trading book and banking book	-	-	-	-	-	-
24 Operational risk	118 845	115 059	14 856	76 641	73 504	9 580
Non-customer assets	29 297	25 519	3 662	15 984	16 046	1 998
25 Amounts below the thresholds for deduction (subject to 250% risk weight)	28 969	23 442	3 621	13 878	11 270	1 735
26 Floor adjustment (after application of transitional cap) ³	7 648	7 610	956	6 983	7 035	873
27 Total (1+6+10+11+12+13+14+15+16+20+23+24+25+26+non-customer assets)	948 670	931 524	118 584	628 228	629 980	78 528

¹ Absa Bank Limited includes subsidiary undertakings, special-purpose entities, joint ventures, associates and offshore holdings.

² The 2022 minimum total regulatory CAR of 12.5% includes the capital conservation buffer, Pillar 2A at 1.00% and the D-SIB add-on but excludes the bank-specific individual capital requirement (Pillar 2B add-on).

³ Includes the operational risk floor.



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2. Leverage ratio

2.1 LRI: Summary comparison of accounting assets versus leverage ratio exposure measure

	Group 30 June 2022	Bank 30 June 2022
	Rm	Rm
1 Total consolidated assets	1 761 696	1 464 058
2 Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	(33 278)	-
3 Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-	-
4 Adjustments for derivative financial instruments	(16 555)	(15 815)
5 Adjustments for securities financing transactions (i.e. repos and similar secured lending)	-	-
6 Adjustments for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)	133 385	104 607
7 Other adjustments	(15 959)	(15 082)
8 Leverage ratio exposure measure	1 829 289	1 537 768



2. Leverage ratio

2.2 LR2: Leverage ratio common disclosure template

	Group		Bank		
	a	b	a	b	
	30 June 2022	31 March 2022	30 June 2022	31 March 2022	
	Rm	Rm	Rm	Rm	
On-balance sheet exposures					
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	1 560 883	1 453 750	1 300 764	1 221 886
2	(Asset amounts deducted in determining Basel III Tier 1 capital)	(15 959)	(12 615)	(15 082)	(11 922)
3	Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of rows 1 and 2)¹	1 544 924	1 441 135	1 285 681	1 209 964
Derivative exposures					
4	Replacement cost associated with all derivative transactions (where applicable net of eligible cash variation margin and/ or with bilateral netting)	30 167	41 904	29 347	40 780
5	Add-on amounts for potential future exposure (PFE) associated with all derivative transactions	28 863	31 133	28 075	30 298
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	-	-	-	-
7	(Deductions of receivable assets for cash variation margin provided in derivatives transactions) ¹	(8 534)	(4 701)	(8 534)	(4 701)
8	(Exempted central counterparty (CCP) leg of client-cleared trade exposures)	-	-	-	-
9	Adjusted effective notional amount of written credit derivative	6 484	5 175	6 484	5 175
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-	-	-
11	Total derivative exposures (sum of rows 4 to 10)¹	56 981	73 511	55 372	71 552
Security financing transaction exposures					
12	Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	94 000	69 843	92 107	68 657
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	-	-	-	-
14	CCR exposure for SFT assets	-	-	-	-
15	Agent transaction exposures	-	-	-	-
16	Total securities financing transaction exposures (sum of rows 12 to 15)	94 000	69 843	92 107	68 657
Other off-balance sheet exposures					
17	Off-balance sheet exposures at gross notional amount	387 411	369 367	321 468	313 915
18	(Adjustments for conversion to credit equivalent amounts)	(254 026)	(248 704)	(216 861)	(215 785)
19	Off-balance sheet items (sum of rows 17 and 18)	133 385	120 663	104 607	98 130
Capital and total exposures					
20	Tier 1 capital (excluding unappropriated profits)	129 460	126 582	90 797	89 171
21	Total exposures (sum of lines 3, 11, 16 and 19)	1 829 289	1 705 152	1 537 768	1 448 303
Leverage ratio					
22	Basel III leverage ratio	7.1	7.4	5.9	6.2



3. Liquidity

3.1 LIQ1: Liquidity coverage ratio (LCR)

Group ¹	a		b		a		b	
	30 June 2022		30 June 2022		30 March 2022		30 March 2022	
	Total unweighted value (average)	Total weighted value (average)	Total unweighted value (average)	Total weighted value (average)	Total unweighted value (average)	Total weighted value (average)	Total unweighted value (average)	Total weighted value (average)
	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm
High-quality liquid assets (HQLA)								
1 Total HQLA		220 072					211 840	
Cash outflows								
2 Retail deposits and deposits from small business customers of which:	440 698	34 883			431 674	33 319		
3 Stable deposits	-	-			-	-		
4 Less stable deposits	440 698	34 883			431 674	33 319		
5 Unsecured wholesale funding of which:	491 005	246 022			490 404	243 911		
6 Operational deposits (all counterparties) and deposits in networks of cooperative banks	154 779	38 695			150 055	37 514		
7 Non-operational deposits (all counterparties)	332 581	203 682			336 357	202 405		
8 Unsecured debt	3 645	3 645			3 992	3 992		
9 Secured wholesale funding		1 003				400		
10 Additional requirements of which:	309 180	38 166			310 872	35 067		
11 Outflows related to derivative exposures and other collateral requirements	15 026	15 026			11 577	11 577		
12 Outflows related to loss of funding on debt products	-	-			-	-		
13 Credit and liquidity facilities	294 154	23 140			299 295	23 490		
14 Other contractual funding obligations	-	-			-	-		
15 Other contingent funding obligations	198 221	8 474			149 743	6 437		
16 Total cash outflows (Sum of lines 2+5+9+10+14+15)		328 548				319 134		
Cash inflows								
17 Secured lending (e.g. reverse repos)	42 982	11 247			28 670	3 573		
18 Inflows from fully performing exposures	152 010	126 367			152 456	127 448		
19 Other cash inflows	10 074	9 255			11 880	10 311		
20 Total cash inflows (Sum of lines 17-19)	205 066	146 869			193 006	141 332		
		Total weighted value				Total weighted value		
High-quality liquid assets (HQLA)								
21 Total HQLA (Rm)		220 072				211 840		
22 Total net cash outflows (Rm)		181 679				177 802		
23 LCR (%)		121.1				119.1		

¹ The Group LCR reflects an aggregation of the Bank LCR and LCR and the LCR of the Absa Regional Operations (ARO). For this purpose, a simple average of the relevant three month-end data points is used for ARO, noting that ARO LCR is capped at 100% per the minimum regulatory requirements. For the Bank, the LCR was calculated as a simple average of 90 calendar-day LCR observations.



3. Liquidity

	a		b		a		b	
	30 June 2022		30 June 2022		30 March 2022		30 March 2022	
	Total unweighted value (average)	Total weighted value (average)	Total unweighted value (average)	Total weighted value (average)	Total unweighted value (average)	Total weighted value (average)	Total unweighted value (average)	Total weighted value (average)
Bank ¹	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm
High-quality liquid assets (HQLA)								
1 Total HQLA		191 019					186 662	
Cash outflows								
2 Retail deposits and deposits from small business customers of which:	352 002	27 208			348 498	26 171		
3 Stable deposits	-	-			-	-		
4 Less stable deposits	352 002	27 208			348 498	26 171		
5 Unsecured wholesale funding of which:	404 092	205 437			400 212	204 492		
6 Operational deposits (all counterparties) and deposits in networks of cooperative banks	154 779	38 695			150 055	37 514		
7 Non-operational deposits (all counterparties)	246 235	163 664			246 795	163 616		
8 Unsecured debt	3 078	3 078			3 362	3 362		
9 Secured wholesale funding		1 003				400		
10 Additional requirements of which:	279 489	33 334			282 321	30 603		
11 Outflows related to derivative exposures and other collateral requirements	12 628	12 628			9 567	9 567		
12 Outflows related to loss of funding on debt products	-	-			-	-		
13 Credit and liquidity facilities	266 861	20 706			272 754	21 036		
14 Other contractual funding obligations	-	-			-	-		
15 Other contingent funding obligations	168 271	7 272			124 445	5 385		
16 Total cash outflows (Sum of lines 2+5+9+10+14+15)		274 254				267 051		
Cash inflows								
17 Secured lending (e.g. reverse repos)	42 982	11 247			28 670	3 573		
18 Inflows from fully performing exposures	118 700	99 081			123 371	103 856		
19 Other cash inflows	8 929	8 109			8 431	6 862		
20 Total cash inflows (Sum of lines 17-19)	170 611	118 437			160 472	114 291		
		Total weighted value				Total weighted value		
High-quality liquid assets (HQLA)								
21 Total HQLA (Rm)		191 019				186 662		
22 Total net cash outflows (Rm)		155 817				152 760		
23 LCR (%)		122.6				122.2		

¹ The Bank LCR was calculated as a simple average of 90 calendar-day LCR observations.



3. Liquidity

3.2 LIQ2: Net stable funding ratio (NSFR)

Group	a	b	c	d	e
	30 June 2022				
	Unweighted value by residual maturity				Weighted Value Rm
No maturity Rm	<6 months Rm	<1 year Rm	≥1 year Rm		
Available stable funding (ASF) item					
1 Capital	134 035	-	-	15 387	149 422
2 Regulatory capital	125 708	-	-	13 887	139 595
3 Other capital instruments	8 327	-	-	1 500	9 827
4 Retail deposits and deposits from small business customers:	242 952	150 850	28 836	21 724	402 098
5 Stable deposits	-	-	-	-	-
6 Less stable deposits	242 952	150 850	28 836	21 724	402 098
7 Wholesale funding:	220 019	545 182	101 905	148 034	471 800
8 Operational deposits	145 883	36 283	91	2 265	93 394
9 Other wholesale funding	74 136	508 899	101 814	145 769	378 406
10 Liabilities with matching interdependent assets	-	909	-	-	-
11 Other liabilities:	35 486	38 782	57	58 509	7 201
12 NSFR derivative liabilities	-	-	-	53 265	-
13 All other liabilities and equity not included in the above categories	35 486	38 782	57	5 244	7 201
14 Total ASF (Sum of line 1+4+7+10+11)					1 030 521
Required stable funding (RSF) item					
15 Total NSFR high-quality liquid assets (HQLA)					19 624
16 Deposits held at other financial institutions for operational purposes	-	-	-	-	-
17 Performing loans and securities:	5 403	356 372	107 025	739 785	766 426
18 Performing loans to financial institutions secured by Level 1 HQLA	-	56 360	997	551	6 686
19 Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	158 017	45 009	107 821	154 028
20 Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	-	137 255	56 749	458 917	483 449
21 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	-	-	18 162	11 805
22 Performing residential mortgages, of which:	-	3 558	3 600	168 120	112 857
23 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	3 558	3 600	168 120	112 857
24 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	5 403	1 182	670	4 376	9 406
25 Assets with matching interdependent liabilities	-	909	-	-	-
26 Other assets:	4 160	34 741	-	143 451	106 683
27 Physical traded commodities, including gold	619	-	-	-	359
28 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	-	-	-	7 970	6 775
29 NSFR derivative assets	-	-	-	38 954	482
30 NSFR derivative liabilities before deduction of variation margin posted	-	-	-	5 648	5 648
31 All other assets not included in the above categories	3 541	34 741	-	90 879	93 419
32 Off-balance sheet items		-	-	378 698	18 935
33 Total RSF (Sum of line 15+16+17+25+26+32)					911 668
34 NSFR (%)					113.0



3. Liquidity

Group	31 March 2022					Weighted Value Rm
	Unweighted value by residual maturity					
	No maturity Rm	<6 months Rm	6 months to <1 year Rm	≥1 year Rm		
Available stable funding (ASF) item						
1 Capital	130 678	-	-	21 404		152 082
2 Regulatory capital	122 042	-	-	19 904		141 946
3 Other capital instruments	8 636	-	-	1 500		10 136
4 Retail deposits and deposits from small business customers:	244 969	136 258	28 267	21 455		390 000
5 Stable deposits	-	-	-	-		-
6 Less stable deposits	244 969	136 258	28 267	21 455		390 000
7 Wholesale funding:	220 019	485 319	74 506	134 352		423 434
8 Operational deposits	145 883	16 791	158	2 028		83 444
9 Other wholesale funding	74 136	468 528	74 348	132 324		339 990
10 Liabilities with matching interdependent assets	-	2 135	-	-		-
11 Other liabilities:	35 486	25 650	880	31 562		8 414
12 NSFR derivative liabilities		-	-	25 517		
13 All other liabilities and equity not included in the above categories	35 486	25 650	880	6 045		8 414
14 Total ASF (Sum of line 1+4+7+10+11)						973 930
Required stable funding (RSF) item						
15 Total NSFR high-quality liquid assets (HQLA)						17 715
16 Deposits held at other financial institutions for operational purposes	-	-	-	-		-
17 Performing loans and securities:	4 476	319 860	88 807	707 910		716 974
18 Performing loans to financial institutions secured by Level 1 HQLA	-	38 753	733	547		4 789
19 Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	161 713	26 796	101 944		139 599
20 Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	-	114 528	57 160	437 025		454 221
21 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	-	-	15 473		10 057
22 Performing residential mortgages, of which:	-	3 784	3 724	164 491		110 673
23 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	3 784	3 724	164 491		110 673
24 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	4 476	1 082	394	3 903		7 692
25 Assets with matching interdependent liabilities	-	2 135	-	-		-
26 Other assets:	2 858	21 694	-	124 411		102 821
27 Physical traded commodities, including gold	422					527
28 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		-	-	7 105		6 040
29 NSFR derivative assets		-	-	32 780		10 017
30 NSFR derivative liabilities before deduction of variation margin posted		-	-	2 549		2 549
31 All other assets not included in the above categories	2 436	21 694	-	81 977		83 688
32 Off-balance sheet items		-	-	360 274		18 013
33 Total RSF (Sum of line 15+16+17+25+26+32)						855 523
34 NSFR (%)						113.8



3. Liquidity

Bank	a	b	c	d	e
	30 June 2022				
	Unweighted value by residual maturity				Weighted Value Rm
No maturity Rm	<6 months Rm	<1 year Rm	≥1 year Rm		
Available stable funding (ASF) item					
1 Capital	99 837	-	-	15 387	115 224
2 Regulatory capital	91 510	-	-	13 887	105 397
3 Other capital instruments	8 327	-	-	1 500	9 827
4 Retail deposits and deposits from small business customers:	242 952	70 316	24 039	20 112	323 689
5 Stable deposits	-	-	-	-	-
6 Less stable deposits	242 952	70 316	24 039	20 112	323 689
7 Wholesale funding:	220 019	418 564	93 821	137 358	413 269
8 Operational deposits	145 883	36 283	91	2 265	93 393
9 Other wholesale funding	74 136	382 281	93 730	135 093	319 876
10 Liabilities with matching interdependent assets	-	909	-	-	-
11 Other liabilities:	35 486	25 936	-	54 206	5 661
12 NSFR derivative liabilities		-	-	50 473	
13 All other liabilities and equity not included in the above categories	35 486	25 936	-	3 733	5 661
14 Total ASF (Sum of line 1+4+7+10+11)					857 843
Required stable funding (RSF) item					
15 Total NSFR high-quality liquid assets (HQLA)					13 156
16 Deposits held at other financial institutions for operational purposes	-	-	-	-	-
17 Performing loans and securities:	5 403	288 141	94 525	668 611	674 970
18 Performing loans to financial institutions secured by Level 1 HQLA	-	55 570	4	522	6 081
19 Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	133 575	45 009	107 782	150 323
20 Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	-	94 256	45 242	387 847	396 333
21 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	-	-	15 434	10 032
22 Performing residential mortgages, of which:	-	3 558	3 600	168 120	112 857
23 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	3 558	3 600	168 120	112 857
24 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	5 403	1 182	670	4 340	9 376
25 Assets with matching interdependent liabilities	-	909	-	-	-
26 Other assets:	4 160	34 741	-	123 493	86 243
27 Physical traded commodities, including gold	619				359
28 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		-	-	7 970	6 775
29 NSFR derivative assets		-	-	38 954	-
30 NSFR derivative liabilities before deduction of variation margin posted		-	-	5 374	5 374
31 All other assets not included in the above categories	3 541	34 741	-	71 195	73 735
32 Off-balance sheet items		-	-	378 698	16 153
33 Total RSF (Sum of line 15+16+17+25+26+32)					790 522
34 NSFR (%)					108.5



3. Liquidity

Bank	a	b	c	d	e
	No maturity Rm	<6 months Rm	6 months to <1 year Rm	≥1 year Rm	Weighted Value Rm
31 March 2022					
Unweighted value by residual maturity					
Available stable funding (ASF) item					
1 Capital	99 298	-	-	21 404	120 702
2 Regulatory capital	90 662	-	-	19 904	110 566
3 Other capital instruments	8 636	-	-	1 500	10 136
4 Retail deposits and deposits from small business customers:	244 969	62 931	24 257	19 761	318 703
5 Stable deposits	-	-	-	-	-
6 Less stable deposits	244 969	62 931	24 257	19 761	318 703
7 Wholesale funding:	220 019	378 855	63 537	124 760	367 693
8 Operational deposits	145 883	16 791	158	2 028	83 444
9 Other wholesale funding	74 136	362 064	63 379	122 732	284 249
10 Liabilities with matching interdependent assets	-	2 135	-	-	-
11 Other liabilities:	35 486	13 940	843	28 067	7 001
12 NSFR derivative liabilities		-	-	23 417	
13 All other liabilities and equity not included in the above categories	35 486	13 940	843	4 650	7 001
14 Total ASF (Sum of line 1+4+7+10+11)					814 099
Required stable funding (RSF) item					
15 Total NSFR high-quality liquid assets (HQLA)					11 844
16 Deposits held at other financial institutions for operational purposes	-	-	-	-	-
17 Performing loans and securities:	4 476	257 854	77 772	643 607	634 927
18 Performing loans to financial institutions secured by Level 1 HQLA	-	38 170	4	547	4 366
19 Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	137 750	26 335	101 831	135 661
20 Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	-	77 068	47 316	372 869	376 563
21 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	-	-	12 836	8 343
22 Performing residential mortgages, of which:	-	3 784	3 724	164 491	110 673
23 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	3 784	3 724	164 491	110 673
24 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	4 476	1 082	393	3 869	7 664
25 Assets with matching interdependent liabilities	-	2 135	-	-	-
26 Other assets:	2 858	21 694	-	110 783	88 539
27 Physical traded commodities, including gold	422				526
28 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		-	-	7 105	6 040
29 NSFR derivative assets		-	-	32 780	9 364
30 NSFR derivative liabilities before deduction of variation margin posted		-	-	2 342	2 342
31 All other assets not included in the above categories	2 436	21 694	-	68 556	70 267
32 Off-balance sheet items		-	-	360 274	15 727
33 Total RSF (Sum of line 15+16+17+25+26+32)					751 037
34 NSFR (%)					108.4



4. Credit risk

4.1 CR1: Credit quality of assets

	30 June 2022			
	a	b	c	d
	Gross carrying values of			Net values
	Defaulted exposures ¹	Non-defaulted exposures	Allowances/impairments	(a+b-c)
	Rm	Rm	Rm	Rm
1 Loans	75 307	1 126 747	43 013	1 159 041
2 Debt Securities	648	199 762	436	199 974
3 Off-balance sheet exposures	1 049	256 311	1 023	256 337
4 Total	77 004	1 582 820	44 472	1 615 352

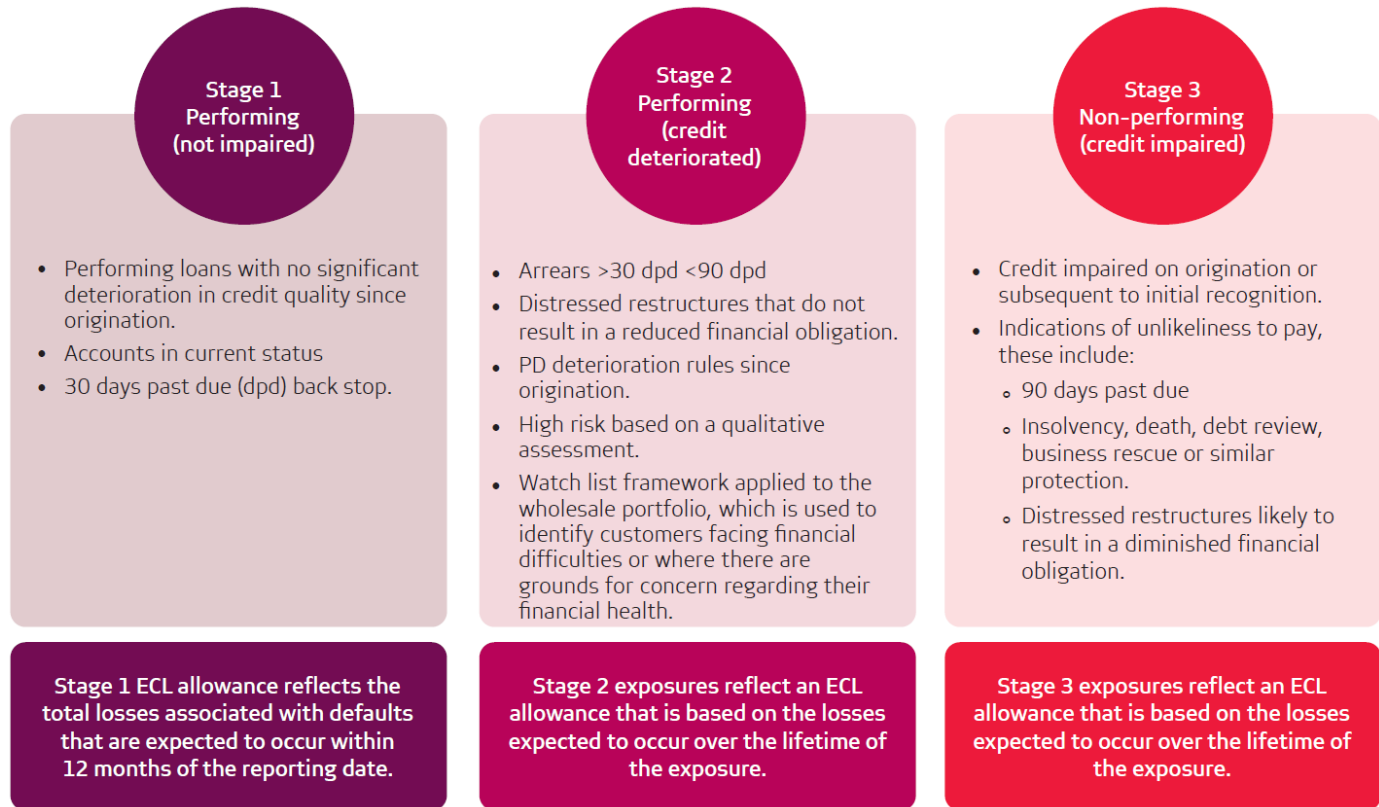
	31 December 2021			
	a	b	c	d
	Gross carrying values of			Net values
	Defaulted exposures ¹	Non-defaulted exposures	Allowances/impairments	(a+b-c)
	Rm	Rm	Rm	Rm
1 Loans	71 921	1 061 136	41 441	1 091 616
2 Debt Securities	874	182 384	414	182 844
3 Off-balance sheet exposures	925	237 501	1 080	237 346
4 Total	73 720	1 481 021	42 935	1 511 806

¹ Aligned to the regulatory definition of default.



4. Credit risk

Various regulatory and accounting terms are used to refer to loans and debt securities subsequent to the time of origination. The diagram below depicts these terms.



4.2 CR2: Changes in stock of defaulted loans and debt securities

	^a 30 June 2022	31 December 2021	30 June 2021
	Defaulted exposures ¹ Rm	Defaulted Exposures ¹ Rm	Defaulted Exposures ¹ Rm
1 Defaulted loans and debt securities at end of the previous reporting period	73 720	72 599	67 699
2 Loans and debt securities that have defaulted since the last reporting period	15 290	18 686	18 844
3 Returned to non-defaulted status	(2 800)	(2 752)	(1 973)
4 Amounts written off	(4 794)	(8 217)	(5 288)
5 Other changes, including repayments received	(4 412)	(6 596)	(6 683)
6 Defaulted loans and debt securities at end of the reporting period	77 004	73 720	72 599

¹ Aligned to the regulatory definition of default and includes defaulted off-balance sheet exposures.



4. Credit risk

4.3 CR3: Credit risk mitigation techniques - overview

	a	b	c	d	e
	30 June 2022				
	Exposures unsecured: carrying amount Rm	Exposures secured by collateral Rm	Exposures secured by collateral of which secured amount Rm	Exposures secured by financial guarantees Rm	Exposures secured by financial guarantee, of which secured amount Rm
1 Loans	556 567	602 474	602 474	24 068	21 661
2 Debt securities	199 974	-	-	-	-
3 Total	756 541	602 474	602 474	24 068	21 661
4 Of which defaulted	35 884	40 071	40 071	-	-

	a	b	c	d	e
	31 December 2021				
	Exposures unsecured: carrying amount Rm	Exposures secured by collateral Rm	Exposures secured by collateral of which secured amount Rm	Exposures secured by financial guarantees Rm	Exposures secured by financial guarantee, of which secured amount Rm
1 Loans	518 091	573 525	573 525	21 230	19 107
2 Debt securities	182 844	-	-	-	-
3 Total	700 935	573 525	573 525	21 230	19 107
4 Of which defaulted	36 345	36 450	36 450	-	-



4. Credit risk

4.4 CR4: Standardised approach – credit risk exposure and CRM effects

		a	b	c	d	e	f
		30 June 2022					
		Exposures before CCF and CRM		Exposures post-CCF and CRM		RWA and RWA density	
		On-balance sheet amount Rm	Off-balance sheet amount Rm	On-balance sheet amount Rm	Off-balance sheet amount Rm	RWA Rm	RWA density %
1	Corporate	33 308	24 239	32 203	11 054	47 421	110
2	SME Corporate	37 874	15 529	36 246	6 853	46 271	107
3	PSEs	3 215	1 424	2 709	568	1 884	57
4	Local governments and municipalities	-	-	-	-	-	-
5	Sovereign (including central government and central bank)	89 467	3 429	88 913	1 640	58 629	65
6	Banks	24 831	10 008	23 572	3 683	16 356	60
7	Securities firms	-	-	-	-	-	-
8	Residential mortgages (including any home equity line of credit)	12 102	-	11 813	-	4 687	40
9	Retail – revolving credit	2 000	2 096	1 845	92	1 450	75
10	Retail – other	38 702	2	37 279	1	27 911	75
11	SME retail	869	42	811	23	639	77
12	Total	242 368	56 769	235 391	23 914	205 248	79

		a	b	c	d	e	f
		31 December 2021					
		Exposures before CCF and CRM		Exposures post-CCF and CRM		RWA and RWA density	
		On-balance sheet amount Rm	Off-balance sheet amount Rm	On-balance sheet amount Rm	Off-balance sheet amount Rm	RWA Rm	RWA density %
1	Corporate	32 310	27 168	31 422	11 780	45 318	105
2	SME Corporate	35 072	14 978	33 602	7 315	42 499	104
3	PSEs	2 827	1 275	2 241	638	1 619	56
4	Local governments and municipalities	-	-	-	-	-	-
5	Sovereign (including central government and central bank)	77 639	1 520	76 272	760	56 503	73
6	Banks	26 869	7 014	25 733	2 970	15 527	54
7	Securities firms	-	-	-	-	-	-
8	Residential mortgages (including any home equity line of credit)	11 583	-	11 306	-	4 438	39
9	Retail – revolving credit	1 946	2 236	1 789	105	1 418	75
10	Retail – other	38 302	1	36 043	1	26 987	75
11	SME retail	777	35	735	23	578	76
12	Total	227 325	54 227	219 143	23 592	194 887	80



4. Credit risk

4.5 CR5: Standardised approach – exposures by asset classes and risk weights

		30 June 2022										
		a	b	c	d	e	f	g	h	i	j	k
		Risk weight									Total credit exposures amount (post CCF and post-CRM)	
		0%	>0% - 10%	>10% - 20%	>20% - 35%	>35% - 50%	>50% - 75%	>75% - 100%	>100% - 150%	>150%		Others
Asset classes												
1	Corporate	-	-	304	-	265	-	29 274	13 413	-	-	43 256
2	SME Corporate	-	-	64	-	231	-	32 293	10 511	-	-	43 099
3	PSEs	-	-	-	-	2 938	-	190	150	-	-	3 278
4	Local governments and municipalities	-	-	-	-	-	-	-	-	-	-	-
5	Sovereign (including central government and central bank)	37 184	-	2 951	-	4 834	-	25 510	20 074	-	-	90 553
6	Banks	-	-	12 340	-	3 984	-	8 738	2 193	-	-	27 255
7	Securities firms	-	-	-	-	-	-	-	-	-	-	-
8	Residential mortgages (including any home equity line of credit)	-	-	-	5 658	226	4 464	1 465	-	-	-	11 813
9	Retail – revolving credit	-	-	-	-	21	1 912	2	2	-	-	1 937
10	Retail – other	-	-	-	-	302	36 921	35	22	-	-	37 280
11	SME retail	-	-	-	-	13	796	2	23	-	-	834
12	Total	37 184	-	15 659	5 658	12 814	44 093	97 509	46 388	-	-	259 305

		31 December 2021										
		a	b	c	d	e	f	g	h	i	j	k
		Risk weight									Total credit exposures amount (post CCF and post-CRM)	
		0%	>0% - 10%	>10% - 20%	>20% - 35%	>35% - 50%	>50% - 75%	>75% - 100%	>100% - 150%	>150%		Others
Asset classes												
1	Corporate	-	-	-	-	363	-	36 222	6 617	-	-	43 202
2	SME Corporate	-	-	821	-	254	-	32 454	7 389	-	-	40 918
3	PSEs	-	-	-	-	2 698	-	-	180	-	-	2 878
4	Local governments and municipalities	-	-	-	-	-	-	-	-	-	-	-
5	Sovereign (including central government and central bank)	19 340	-	3 133	-	9 243	-	33 437	11 879	-	-	77 032
6	Banks	-	-	12 971	-	5 803	-	9 162	768	-	-	28 704
7	Securities firms	-	-	-	-	-	-	-	-	-	-	-
8	Residential mortgages (including any home equity line of credit)	-	-	-	5 841	241	3 936	1 288	-	-	-	11 306
9	Retail – revolving credit	-	-	-	-	19	1 870	2	2	-	-	1 893
10	Retail – other	-	-	-	-	379	35 568	50	47	-	-	36 044
11	SME retail	-	-	-	-	13	726	2	17	-	-	758
12	Total	19 340	-	16 925	5 841	19 013	42 100	112 617	26 899	-	-	242 735



4. Credit risk

4.6 CR6: Internal ratings-based (IRB) - Credit risk exposures by portfolio and probability of default (PD) scale

PD scale	a	b	c	d	e	f	g	h	i	j	k	l
	30 June 2022											
	Original on-balance sheet gross exposure Rm	Off-balance sheet exposures pre CCF Rm	Average CCF %	EAD post CRM and post-CCF Rm	Average PD ¹ %	Number of obligors #	Average LGD %	Average maturity %	RWA Rm	RWA density ² %	EL Rm	Provisions Rm
Corporate												
0.00 to <0.15	69 309	55 287	25	104 902	0.11	186	30	1.57	17 255	16	33	50
0.15 to <0.25	22 510	24 231	60	37 405	0.22	109	24	1.54	7 688	21	20	30
0.25 to <0.50	47 281	25 431	31	58 264	0.36	405	26	2.16	20 392	35	56	82
0.50 to <0.75	10 968	6 321	39	13 904	0.59	229	31	1.95	7 063	51	25	32
0.75 to <2.50	62 735	24 886	35	64 256	1.52	2 513	29	1.81	41 709	65	288	385
2.50 to <10.00	5 641	5 273	19	6 803	5.62	163	35	2.13	8 461	124	142	260
10.00 to <100.00	1 019	56	54	1 048	22.21	63	30	2.59	1 702	162	67	39
100.00 (Default)	4 107	620	55	4 315	100.00	62	34	1.93	2 704	63	1 677	1 678
Sub-total	223 570	142 105	34	290 897	2.20	3 730	28	2.08	106 974	37	2 308	2 556
Specialised lending												
0.00 to <0.15	543	198	37	616	0.15	52	14	4.39	95	15	-	1
0.15 to <0.25	14 066	4 130	5	16 018	0.25	71	26	4.20	6 460	40	10	16
0.25 to <0.50	7 825	2 576	4	8 414	0.37	130	24	2.83	2 894	34	7	8
0.50 to <0.75	2 944	1 261	2	3 289	0.64	59	21	2.53	1 165	35	4	4
0.75 to <2.50	18 833	6 131	11	20 423	1.55	850	27	2.62	13 189	65	86	90
2.50 to <10.00	706	103	11	717	5.59	52	28	3.68	739	103	13	15
10.00 to <100.00	98	3	50	100	55.53	23	12	4.25	42	42	6	1
100.00 (Default)	1 787	235	-	1 787	100.00	52	32	3.40	1 848	103	582	582
Sub-total	46 802	14 637	8	51 364	4.46	1 289	26	3.50	26 432	51	708	717
SME Corporate												
0.00 to <0.15	10 749	4 092	8	3 727	0.07	468	38	2.49	527	14	1	13
0.15 to <0.25	3 072	1 157	18	3 597	0.21	305	22	2.44	731	20	2	6
0.25 to <0.50	17 742	6 012	39	20 791	0.42	3 437	31	2.78	8 335	40	27	66
0.50 to <0.75	13 844	3 338	58	15 920	0.63	2 497	26	2.94	6 647	42	26	69
0.75 to <2.50	56 719	12 765	55	65 309	1.55	29 317	29	3.01	39 720	61	303	442
2.50 to <10.00	10 487	1 859	72	11 885	4.40	1 687	28	2.36	8 812	74	157	150
10.00 to <100.00	3 566	285	72	3 795	28.52	1 164	32	2.72	5 640	149	342	214
100.00 (Default)	6 377	389	15	6 444	100.00	1 245	42	2.86	11 711	182	2 536	2 536
Sub-total	122 556	29 897	45	131 468	7.04	40 120	30	2.63	82 123	62	3 394	3 496
Public sector entities												
0.00 to <0.15	602	636	1	605	0.08	3	38	2.50	137	23	-	-
0.15 to <0.25	305	1 571	56	1 167	0.24	3	41	1.01	384	33	1	1
0.25 to <0.50	3 054	811	77	2 655	0.53	22	32	2.28	1 358	51	5	5
0.50 to <0.75	1 835	-	100	104	0.56	3	25	1.00	34	33	-	-
0.75 to <2.50	8 519	431	56	6 837	1.02	104	28	2.40	4 088	60	19	28
2.50 to <10.00	-	15	100	8	6.39	4	44	1.00	12	150	-	-
10.00 to <100.00	-	-	100	-	14.78	2	58	1.00	1	216	-	-
100.00 (Default)	985	766	64	1 235	100.00	3	32	1.07	52	4	436	436
Sub-total	15 300	4 230	53	12 611	10.49	144	31	1.36	6 066	48	461	470

¹ Total asset class average weighted PD percentage includes defaulted EADs

² Post-model adjustments (PMAs) not included.



4. Credit risk

PD scale	a	b	c	d	e	f	g	h	i	j	k	l
	30 June 2022											
	Original on-balance sheet gross exposure Rm	Off-balance sheet exposures pre CCF Rm	Average CCF %	EAD post CRM and post-CCF Rm	Average PD ¹ %	Number of obligors #	Average LGD %	Average maturity %	RWA Rm	RWA density ² %	EL Rm	Provisions Rm
Local government and municipalities												
0.00 to <0.15	1	8	63	5	0.11	8	45	3.31	2	38	-	-
0.15 to <0.25	246	112	1	248	0.25	6	17	4.70	64	26	-	-
0.25 to <0.50	5 440	1 336	7	4 669	0.41	65	28	3.41	2 127	46	5	9
0.50 to <0.75	1	18	100	18	0.65	10	38	3.56	15	84	-	-
0.75 to <2.50	17	182	31	74	1.80	112	26	1.11	42	57	-	-
2.50 to <10.00	1 614	186	-	1 623	10.00	3	19	2.66	1 428	88	31	42
10.00 to <100.00	-	1	63	-	24.06	2	50	3.48	1	228	-	-
100.00 (Default)	-	-	-	-	100.00	1	87	1.00	-	273	-	-
Sub-total	7 319	1 843	10	6 637	2.76	207	25	2.31	3 679	55	36	51
Sovereign (including central government and central bank)												
0.00 to <0.15	110 477	1 477	17	112 310	0.01	31	31	2.96	7 169	6	4	1
0.15 to <0.25	-	2	100	1	0.22	2	29	1.00	-	22	-	-
0.25 to <0.50	5 680	147	29	5 729	0.40	13	30	3.22	2 845	50	7	14
0.50 to <0.75	-	-	-	-	-	-	-	-	-	-	-	-
0.75 to <2.50	231	26	83	250	2.31	34	42	3.01	288	115	2	3
2.50 to <10.00	242	186	-	260	4.45	4	27	2.70	245	94	3	5
10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-	-
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total	116 630	1 838	17	118 550	0.04	84	31	2.03	10 547	9	16	23
Banks												
0.00 to <0.15	38 578	13 006	60	40 168	0.04	90	34	1.07	3 713	9	6	22
0.15 to <0.25	284	226	84	238	0.21	5	41	1.00	78	33	-	-
0.25 to <0.50	332	1 991	14	578	0.41	13	29	0.79	180	31	1	-
0.50 to <0.75	58	55	100	114	0.55	5	24	1.37	49	43	-	-
0.75 to <2.50	3 767	3 508	84	5 211	1.53	74	32	0.90	3 601	69	25	7
2.50 to <10.00	6 785	4 765	121	10 074	7.26	39	22	0.77	8 092	80	163	61
10.00 to <100.00	210	228	127	414	16.64	6	30	1.01	624	151	20	6
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total	50 014	23 779	73	56 797	1.58	232	31	0.75	16 337	29	215	96
Securities firms												
0.00 to <0.15	6 866	380	52	2 645	0.07	16	37	1.09	254	10	-	-
0.15 to <0.25	38	683	-	550	0.25	10	45	1.05	204	37	1	1
0.25 to <0.50	29	602	-	80	0.46	6	43	1.07	41	51	-	-
0.50 to <0.75	-	8	-	6	0.60	2	45	1.00	4	61	-	-
0.75 to <2.50	670	17	50	435	1.06	27	26	1.36	207	47	1	2
2.50 to <10.00	272	1	98	272	5.00	3	44	1.00	371	137	6	1
10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-	-
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total	7 875	1 691	12	3 988	0.55	64	38	0.82	1 081	27	8	4

¹ Total asset class average weighted PD percentage includes defaulted EADs.

² PMAs not included.



4. Credit risk

	a	b	c	d	e	f	g	h	i	j	k	l
	30 June 2022											
PD scale	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF	EAD post CRM and post-CCF	Average PD ¹	Number of obligors	Average LGD	Average maturity	RWA	RWA density ²	EL	Provisions
	Rm	Rm	%	Rm	%	#	%	%	Rm	%	Rm	Rm
Retail mortgages (including any home equity line of credit)												
0.00 to <0.15	11 716	16 858	36	17 919	0.12	48 616	12	-	574	3	2	3
0.15 to <0.25	5 549	4 037	38	7 150	0.23	14 574	12	-	397	6	2	2
0.25 to <0.50	20 990	11 141	47	26 708	0.39	56 686	13	-	2 422	9	14	16
0.50 to <0.75	20 870	6 631	58	25 373	0.64	36 755	14	-	3 445	14	22	13
0.75 to <2.50	120 871	11 937	49	129 587	1.69	173 925	14	-	34 126	26	317	363
2.50 to <10.00	67 526	10 694	8	70 266	5.38	80 416	16	-	38 928	55	594	557
10.00 to <100.00	8 696	80	46	8 866	26.93	12 695	15	-	7 590	86	348	353
100.00 (Default)	27 052	92	-	27 054	100.00	43 001	23	-	3 043	11	5 887	5 886
Sub-total	283 270	61 470	38	312 923	11.41	466 668	15	-	90 525	29	7 186	7 193
Retail revolving credit												
0.00 to <0.15	653	6 778	52	5 917	0.10	412 507	56	-	213	4	3	9
0.15 to <0.25	994	3 179	51	3 038	0.23	167 477	59	-	226	7	4	6
0.25 to <0.50	3 751	5 958	51	7 509	0.40	334 585	59	-	858	11	17	33
0.50 to <0.75	2 665	2 487	52	4 352	0.64	201 762	58	-	728	17	16	11
0.75 to <2.50	12 606	6 588	52	17 536	1.60	726 841	57	-	5 687	32	160	352
2.50 to <10.00	21 323	16 558	66	28 831	5.22	642 346	58	-	21 769	76	871	1 670
10.00 to <100.00	3 605	366	58	4 208	28.04	197 582	56	-	6 211	148	659	1 249
100.00 (Default)	8 046	180	2	8 055	100.00	207 641	75	-	4 439	55	5 585	5 583
Sub-total	53 643	42 094	57	79 446	13.96	2 890 741	59	-	40 131	51	7 315	8 913
SME Retail												
0.00 to <0.15	996	873	74	2 077	0.03	82 929	71	-	59	3	-	26
0.15 to <0.25	81	302	85	349	0.22	2 492	45	-	72	21	-	1
0.25 to <0.50	875	1 013	77	1 941	0.37	34 794	61	-	477	25	4	38
0.50 to <0.75	645	390	80	1 011	0.63	7 261	50	-	363	36	3	9
0.75 to <2.50	7 529	2 337	72	10 196	1.56	51 723	48	-	4 917	48	80	205
2.50 to <10.00	3 528	871	89	4 544	5.90	51 278	65	-	4 321	95	168	261
10.00 to <100.00	1 023	152	90	1 211	25.84	4 907	68	-	2 111	174	213	174
100.00 (Default)	1 681	9	69	1 580	100.00	13 718	59	-	1 905	121	558	557
Sub-total	16 358	5 947	77	22 909	10.20	249 102	56	-	14 225	62	1 026	1 271
Retail – other												
0.00 to <0.15	1 328	954	69	4 209	0.15	17 661	26	-	345	8	1	4
0.15 to <0.25	242	279	35	432	0.21	6 963	63	-	120	28	1	1
0.25 to <0.50	2 172	199	62	2 448	0.46	20 089	40	-	725	30	5	5
0.50 to <0.75	2 185	39	59	2 249	0.65	13 012	33	-	651	29	5	3
0.75 to <2.50	25 177	1 116	62	26 342	1.81	164 521	39	-	13 253	50	171	296
2.50 to <10.00	60 839	88	40	60 948	5.61	374 839	40	-	39 238	64	1 403	2 072
10.00 to <100.00	17 484	43	-	17 509	19.78	128 604	42	-	16 578	95	1 479	2 206
100.00 (Default)	16 222	23	8	16 230	100.00	135 644	48	-	3 964	24	7 924	7 924
Sub-total	125 648	2 742	60	130 367	18.12	861 333	41	-	74 876	57	10 989	12 512
Total (all portfolios)	1 068 985	332 274	41	1 217 956	7.65	4 513 714	29	2.31	472 996	39	33 662	37 300

¹ Total asset class average weighted PD percentage includes defaulted EADs.

² PMAs not included.



4. Credit risk

	a	b	c	d	e	f	g	h	i	j	k	l
	31 December 2021											
PD scale	Original on-balance sheet gross exposure Rm	Off-balance sheet exposures pre CCF Rm	Average CCF %	EAD post CRM and post-CCF Rm	Average PDF ¹ %	Number of obligors #	Average LGD %	Average maturity %	RWA Rm	RWA density ² %	EL Rm	Provisions Rm
Corporate												
0.00 to <0.15	83 568	55 569	23	104 775	0.11	205	31	1.65	17 913	17	33	64
0.15 to <0.25	19 071	13 750	12	26 438	0.22	134	26	1.75	6 234	24	15	33
0.25 to <0.50	45 039	34 250	44	62 429	0.36	444	27	2.13	21 989	35	61	97
0.50 to <0.75	15 664	7 826	36	18 634	0.58	269	30	2.15	9 291	50	32	58
0.75 to <2.50	44 943	23 212	38	58 491	1.51	3 494	31	1.85	40 923	70	272	416
2.50 to <10.00	7 058	5 783	21	8 985	5.39	237	32	1.94	9 685	108	148	345
10.00 to <100.00	853	78	83	904	25.27	83	40	2.53	1 762	195	91	33
100.00 (Default)	2 808	478	17	2 940	100.00	45	35	1.94	1 929	66	1 371	1 371
Sub-total	219 004	140 946	30	283 596	1.78	4 911	29	2.00	109 726	39	2 023	2 417
Specialised lending												
0.00 to <0.15	326	204	42	412	0.16	49	17	4.53	79	19	-	1
0.15 to <0.25	13 913	3 241	8	14 794	0.25	74	26	4.29	6 122	41	10	17
0.25 to <0.50	7 759	1 391	8	8 043	0.39	128	22	2.92	2 700	34	7	9
0.50 to <0.75	2 944	662	3	2 964	0.60	59	22	2.69	1 099	37	4	4
0.75 to <2.50	15 823	6 129	8	17 607	1.49	864	26	2.72	10 222	58	67	74
2.50 to <10.00	4 615	767	8	4 677	5.78	51	35	2.69	6 087	130	94	152
10.00 to <100.00	130	9	38	134	31.00	28	19	4.49	133	99	8	5
100.00 (Default)	2 540	29	-	2 540	100.00	43	24	2.64	810	32	635	634
Sub-total	48 050	12 432	8	51 171	6.25	1 296	26	3.01	27 252	53	825	896
SME Corporate												
0.00 to <0.15	7 811	2 790	19	2 511	0.05	699	41	2.77	251	10	1	21
0.15 to <0.25	2 197	741	43	2 202	0.22	974	24	2.29	462	21	1	3
0.25 to <0.50	14 698	6 323	50	18 920	0.42	3 129	33	2.80	8 387	44	27	62
0.50 to <0.75	11 563	3 746	66	14 041	0.63	2 839	33	2.95	7 179	51	29	61
0.75 to <2.50	54 995	14 700	57	64 568	1.59	36 550	33	2.98	43 947	68	351	503
2.50 to <10.00	8 224	1 152	74	9 192	5.07	1 909	34	2.85	8 643	94	161	151
10.00 to <100.00	4 259	388	52	4 469	30.00	1 496	38	2.96	8 052	180	504	303
100.00 (Default)	5 568	353	27	5 679	100.00	1 039	44	2.84	7 573	133	2 449	2 450
Sub-total	109 315	30 193	53	121 582	7.15	48 635	34	2.89	84 494	69	3 523	3 554
Public sector entities												
0.00 to <0.15	585	618	1	587	0.08	6	38	2.99	150	25	-	-
0.15 to <0.25	59	721	4	267	0.24	3	29	1.01	62	23	-	-
0.25 to <0.50	3 151	3 682	17	4 068	0.50	24	29	1.99	1 758	43	6	8
0.50 to <0.75	9 066	93	100	7 064	0.56	4	28	2.45	3 286	47	11	37
0.75 to <2.50	1	10	100	9	1.49	105	25	1.23	4	46	-	-
2.50 to <10.00	19	18	100	30	4.10	8	30	1.00	27	89	-	1
10.00 to <100.00	-	-	100	-	23.45	2	23	1.00	-	112	-	-
100.00 (Default)	1 284	489	100	1 889	100.00	2	29	1.25	870	46	432	432
Sub-total	14 165	5 631	23	13 914	14.02	154	29	1.19	6 157	44	449	478

¹ Total asset class average weighted PD percentage includes defaulted EADs

² Post-model adjustments (PMAs) not included.



4. Credit risk

	a	b	c	d	e	f	g	h	i	j	k	l
	31 December 2021											
PD scale	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF	EAD post CRM and post-CCF	Average PD ¹	Number of obligors	Average LGD	Average maturity	RWA	RWA density ²	EL	Provisions
	Rm	Rm	%	Rm	%	#	%	%	Rm	%	Rm	Rm
Local government and municipalities												
0.00 to <0.15	10	11	93	19	0.11	13	46	1.53	5	24	-	-
0.15 to <0.25	317	95	10	325	0.24	14	21	4.55	99	31	-	1
0.25 to <0.50	6 155	1 121	15	5 376	0.42	39	26	3.20	2 291	43	6	11
0.50 to <0.75	-	15	100	9	0.57	7	16	2.89	2	25	-	-
0.75 to <2.50	50	217	36	126	2.13	144	32	1.53	99	79	1	-
2.50 to <10.00	2 191	115	16	2 209	10.00	4	21	2.48	2 106	95	46	60
10.00 to <100.00	314	1	100	324	30.00	3	10	1.00	181	56	10	2
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total	9 037	1 575	19	8 388	4.10	224	24	1.79	4 783	57	63	74
Sovereign (including central government and central bank)												
0.00 to <0.15	102 057	1 423	18	102 414	0.01	35	31	3.13	7 350	7	4	2
0.15 to <0.25	-	2	100	1	0.23	1	29	1.00	-	22	-	-
0.25 to <0.50	6 435	139	32	6 486	0.40	18	30	3.32	3 304	51	8	11
0.50 to <0.75	-	-	-	-	-	-	-	-	-	-	-	-
0.75 to <2.50	302	26	82	320	2.44	40	51	2.65	476	149	4	7
2.50 to <10.00	254	158	-	275	4.45	5	27	2.98	264	96	3	6
10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-	-
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total	109 048	1 747	18	109 496	0.05	99	31	2.09	11 394	10	19	26
Banks												
0.00 to <0.15	30 732	14 617	52	31 138	0.05	96	40	1.05	3 804	12	6	10
0.15 to <0.25	38	445	22	115	0.23	8	37	0.96	38	33	-	-
0.25 to <0.50	1 468	1 461	9	1 577	0.44	16	41	1.45	862	55	3	1
0.50 to <0.75	3	63	96	61	0.54	5	37	1.87	47	76	-	-
0.75 to <2.50	3 574	2 054	105	4 834	1.56	69	31	0.92	2 985	62	22	12
2.50 to <10.00	3 797	3 677	94	6 411	7.32	33	29	0.72	6 580	103	134	57
10.00 to <100.00	145	292	103	329	15.82	8	38	1.09	618	188	19	4
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total	39 756	22 608	61	44 464	1.39	235	38	0.77	14 934	34	184	84
Securities firms												
0.00 to <0.15	2 401	600	32	1 439	0.12	16	23	1.57	179	12	-	-
0.15 to <0.25	178	891	1	699	0.25	11	40	1.42	243	35	1	1
0.25 to <0.50	7	574	-	62	0.47	8	42	1.19	31	50	-	-
0.50 to <0.75	2	7	10	7	0.60	4	44	1.00	4	60	-	-
0.75 to <2.50	412	26	94	310	1.25	37	30	1.56	184	60	1	1
2.50 to <10.00	4	1	97	4	5.38	2	45	1.00	6	142	-	-
10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-	-
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total	3 004	2 099	11	2 521	0.31	78	29	0.88	647	26	2	2

¹ Total asset class average weighted PD percentage includes defaulted EADs.

² PMAs not included.



4. Credit risk

	a	b	c	d	e	f	g	h	i	j	k	l
	31 December 2021											
PD scale	Original on-balance sheet gross exposure Rm	Off-balance sheet exposures pre CCF Rm	Average CCF %	EAD post CRM and post-CCF Rm	Average PD ¹ %	Number of obligors #	Average LGD %	Average maturity %	RWA Rm	RWA density ² %	EL Rm	Provisions Rm
Retail mortgages (including any home equity line of credit)												
0.00 to <0.15	9 659	13 835	36	14 773	0.11	39 756	12	-	463	3	2	3
0.15 to <0.25	5 710	5 824	36	7 901	0.22	20 403	12	-	430	5	2	1
0.25 to <0.50	18 928	12 452	48	25 554	0.39	50 691	14	-	2 454	10	14	15
0.50 to <0.75	19 270	6 376	54	23 199	0.65	42 392	14	-	3 156	14	21	13
0.75 to <2.50	117 731	12 836	47	126 399	1.73	177 339	14	-	33 836	27	317	396
2.50 to <10.00	65 459	7 590	12	68 334	5.34	81 569	16	-	38 123	56	579	614
10.00 to <100.00	8 285	100	46	8 467	26.89	12 689	15	-	7 072	84	325	371
100.00 (Default)	26 660	100	-	26 660	100.00	43 200	23	-	5 010	19	5 579	5 577
Sub-total	271 702	59 113	40	301 287	11.64	468 039	15	-	90 544	30	6 839	6 990
Retail revolving credit												
0.00 to <0.15	634	6 971	51	5 993	0.10	415 703	56	-	216	4	3	9
0.15 to <0.25	881	2 812	50	2 625	0.23	131 970	59	-	195	7	4	6
0.25 to <0.50	3 488	5 955	52	7 346	0.39	356 367	58	-	827	11	17	33
0.50 to <0.75	2 541	2 486	52	4 207	0.65	191 396	58	-	705	17	16	11
0.75 to <2.50	12 082	6 581	52	16 929	1.60	729 986	57	-	5 477	32	154	345
2.50 to <10.00	19 887	16 255	63	27 201	5.03	621 083	58	-	19 899	73	786	1 585
10.00 to <100.00	3 174	355	58	3 715	27.31	187 706	56	-	5 492	148	564	1 178
100.00 (Default)	7 840	186	2	7 848	100.00	211 837	74	-	4 521	58	5 393	5 392
Sub-total	50 527	41 601	56	75 864	13.93	2 846 048	59	-	37 332	49	6 937	8 559
SME Retail												
0.00 to <0.15	1 099	1 141	96	2 422	0.04	87 956	71	-	95	4	1	88
0.15 to <0.25	269	251	78	452	0.22	10 290	28	-	57	13	-	2
0.25 to <0.50	873	1 120	93	2 082	0.39	32 017	64	-	588	28	5	39
0.50 to <0.75	851	411	87	1 244	0.63	9 277	50	-	461	37	4	7
0.75 to <2.50	7 368	2 397	96	10 148	1.57	55 578	49	-	5 053	50	83	71
2.50 to <10.00	3 257	901	95	4 310	5.96	44 102	67	-	4 258	99	164	107
10.00 to <100.00	1 157	167	98	1 364	25.91	5 798	67	-	2 350	172	236	52
100.00 (Default)	1 444	3	94	1 348	100.00	11 105	56	-	557	41	690	690
Sub-total	16 318	6 391	94	23 370	9.14	256 123	57	-	13 419	57	1 183	1 056
Retail – other												
0.00 to <0.15	1 348	969	70	4 251	0.15	16 492	26	-	349	8	1	4
0.15 to <0.25	304	239	27	463	0.22	8 577	62	-	130	28	1	1
0.25 to <0.50	2 129	157	81	2 387	0.47	19 512	38	-	659	28	4	4
0.50 to <0.75	2 417	89	23	2 500	0.65	15 199	36	-	777	31	6	4
0.75 to <2.50	23 775	1 140	61	24 936	1.79	160 008	38	-	12 306	49	154	252
2.50 to <10.00	58 817	93	34	58 925	5.51	365 056	40	-	37 132	63	1 297	1 819
10.00 to <100.00	17 279	45	12	17 309	19.93	131 728	43	-	16 694	96	1 485	1 996
100.00 (Default)	15 028	22	9	15 038	100.00	130 818	49	-	5 626	37	7 457	7 457
Sub-total	121 096	2 754	59	125 808	17.66	847 390	40	-	73 674	59	10 406	11 537
Total (all portfolios)	1 011 022	327 090	40	1 161 461	7.74	4 473 232	30	2.31	474 356	41	32 453	35 673

¹ Total asset class average weighted PD percentage includes defaulted EADs.

² PMAs not included.



4. Credit risk

4.7 CR7: IRB – Effect on RWA of credit derivatives used as CRM techniques

	a		b		a		b	
	30 June 2022		30 June 2022		31 December 2021		31 December 2021	
	Pre-credit derivatives RWA Rm	Actual RWA Rm	Pre-credit derivatives RWA Rm	Actual RWA Rm	Pre-credit derivatives RWA Rm	Actual RWA Rm	Pre-credit derivatives RWA Rm	Actual RWA Rm
1 Corporate	106 974	106 974	106 974	106 974	109 748	109 748	109 726	109 726
2 Specialised lending	26 494	26 432	26 494	26 432	27 506	27 506	27 252	27 252
3 SME Corporate	82 224	82 123	82 224	82 123	84 494	84 494	84 494	84 494
4 PSEs	6 066	6 066	6 066	6 066	6 159	6 159	6 157	6 157
5 Local government and municipalities	3 679	3 679	3 679	3 679	4 783	4 783	4 783	4 783
6 Sovereign (including central government and central bank)	10 547	10 547	10 547	10 547	11 394	11 394	11 394	11 394
7 Banks	16 513	16 337	16 513	16 337	15 124	15 124	14 934	14 934
8 Securities firms	1 081	1 081	1 081	1 081	647	647	647	647
9 Retail mortgages (including any home equity line of credit)	90 525	90 525	90 525	90 525	90 544	90 544	90 544	90 544
10 Retail revolving credit	40 131	40 131	40 131	40 131	37 332	37 332	37 332	37 332
11 SME Retail	14 225	14 225	14 225	14 225	13 419	13 419	13 419	13 419
12 Retail - other	74 876	74 876	74 876	74 876	73 674	73 674	73 674	73 674
13 Total	473 335	472 996	473 335	472 996	474 824	474 824	474 356	474 356

4.8 CR8: RWA flow statements of credit risk exposures under IRB

	a		a	
	30 June 2022		31 March 2022	
	RWA amounts Rm		RWA amounts Rm	
1 RWA as at end of previous quarter	470 996		477 415	
2 Asset size	15 380		8 427	
3 Asset quality	(11 742)		(2 238)	
4 Model updates	(936)		(7 652)	
5 Methodology and policy	-		-	
6 Acquisitions and disposals	-		-	
7 Foreign exchange movements	3 360		(2 760)	
8 Other ¹	(1 514)		(2 196)	
9 RWA as at end of reporting period	475 544		470 996	

¹ Other reflects RWA movements on non-performing loans due to misalignment of the definition of default between IFRS 9 impairment and regulatory capital models.



4. Credit risk

4.9 CR10: Internal ratings-based (IRB) (specialised lending and equities under the simple risk weight method)

30 June 2022					
	On-balance sheet amount	Off-balance sheet amount	Risk weight	Exposure amount	RWA
	Rm	Rm	%	Rm	Rm
Exchange-traded equity exposures	423		300	423	1 351
Private equity exposures	2 668		400	2 668	11 180
Total	3 091			3 091	12 531

31 December 2021					
	On-balance sheet amount	Off-balance sheet amount	Risk weight	Exposure amount	RWA
	Rm	Rm	%	Rm	Rm
Exchange-traded equity exposures	496		300	496	1 611
Private equity exposures	2 731		400	2 731	11 585
Total	3 227			3 227	13 196



5. Counterparty credit risk

5.1 CCR1: Analysis of CCR exposure by approach

		a	b	c	d	e	f
		30 June 2022					
		Replacement cost	PFE	Effective expected positive exposure (EEPE)	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
		Rm	Rm	Rm	Rm	Rm	Rm
1	SA-CCR (for derivatives)	8 088	11 600		1.4	28 694	11 714
2	IMM (for derivatives and SFTs)			-	-	-	-
3	Simple approach for CRM (for SFTs)					-	-
4	Comprehensive approach for CRM (for SFTs)					14 056	3 688
5	VaR for SFTs					-	-
6	Total						15 402

		a	b	c	d	e	f
		31 December 2021					
		Replacement cost	PFE	Effective expected positive exposure (EEPE)	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
		Rm	Rm	Rm	Rm	Rm	Rm
1	CEM (for derivatives)	8 774	13 141		1.4	30 622	12 239
2	IMM (for derivatives and SFTs)			-	-	-	-
3	Simple approach for CRM (for SFTs)					-	-
4	Comprehensive approach for CRM (for SFTs)					9 864	2 660
5	VaR for SFTs					-	-
6	Total						14 899

5.2 CCR2: Credit valuation adjustment (CVA) capital charge

		a	b	a	b
		30 June 2022		31 December 2021	
		EAD post-CRM	RWA	EAD post-CRM	RWA
		Rm	Rm	Rm	Rm
Total portfolios subject to the Advanced CVA capital charge					
1	i. VaR component (including the 3×multiplier)		-		-
2	ii. sVaR component (including the 3×multiplier)		-		-
3	All portfolios subject to the Standardised CVA capital charge	28 694	9 717	30 622	10 203
4	Total subject to the CVA capital charge	28 694	9 717	30 622	10 203



5. Counterparty credit risk

5.3 CCR4: IRB – CCR exposures by portfolio and PD scale

PD scale	a	b	c	d	e	f	g
	30 June 2022						
	EAD post-CRM	Average PD	Number of obligors	Average LGD	Average Maturity	RWA	RWA density
	Rm	%		%	Years	Rm	%
Corporate/SME Corporate							
0.00 to <0.15	9 267	0.09	53	41	1.58	1 901	21
0.15 to <0.25	3 861	0.23	48	39	1.89	1 359	35
0.25 to <0.50	1 952	0.38	104	34	1.90	857	44
0.50 to <0.75	552	0.64	35	42	1.01	325	59
0.75 to <2.50	2 051	1.42	341	38	1.66	1 655	81
2.50 to <10.00	46	3.77	29	31	1.42	41	89
10.00 to <100.00	-	15.62	2	44	1.0	-	215
100.00 (Default)	44	100.0	6	24	1.95	143	323
Sub-total	17 773	0.58	618	39	1.67	6 281	35
Banks/Securities firms							
0.00 to <0.15	16 321	0.05	41	43	0.94	2 295	14
0.15 to <0.25	2 486	0.20	5	44	0.46	664	27
0.25 to <0.50	949	0.41	9	44	1.09	491	52
0.50 to <0.75	7	0.60	3	45	0.98	4	61
0.75 to <2.50	2 336	1.47	44	43	0.91	1 939	83
2.50 to <10.00	605	6.63	10	44	1.75	982	162
10.00 to <100.00	2	20.65	2	44	1.0	5	248
100.00 (Default)	-	-	-	-	-	-	-
Sub-total	22 706	0.40	114	43	0.91	6 380	28
Total (all portfolios)	40 479	0.48	732	41	1.25	12 661	31

PD scale	a	b	c	d	e	f	g
	31 December 2021						
	EAD post-CRM	Average PD	Number of obligors	Average LGD	Average Maturity	RWA	RWA density
	Rm	%		%	Years	Rm	%
Corporate/SME Corporate							
0.00 to <0.15	3 854	0.12	48	26	1.40	522	14
0.15 to <0.25	3 290	0.24	34	26	3.72	1 214	37
0.25 to <0.50	5 257	0.37	94	37	1.60	2 211	42
0.50 to <0.75	496	0.56	31	34	2.66	293	59
0.75 to <2.50	2 279	1.44	260	36	2.04	1 801	79
2.50 to <10.00	148	4.58	35	32	1.49	145	98
10.00 to <100.00	71	17.93	2	5	1.0	18	26
100.00 (Default)	143	100.0	4	20	2.04	387	270
Sub-total	15 538	1.48	508	31	2.10	6 591	42
Banks/Securities firms							
0.00 to <0.15	17 241	0.05	37	42	1.03	2 574	15
0.15 to <0.25	1 972	0.20	5	44	0.52	540	27
0.25 to <0.50	1 361	0.41	11	45	1.16	725	53
0.50 to <0.75	-	0.72	2	44	0.19	-	55
0.75 to <2.50	2 249	1.44	40	42	1.03	1 890	84
2.50 to <10.00	740	7.0	8	44	0.45	1 104	149
10.00 to <100.00	-	20.65	1	40	1.0	-	-
100.00 (Default)	-	-	-	-	-	-	-
Sub-total	23 563	0.43	104	43	0.98	6 833	29
Total (all portfolios)	39 101	0.85	612	38	1.42	13 424	34



5. Counterparty credit risk

5.4 CCR5: Composition of collateral for CCR exposure

	30 June 2022					
	Collateral used in derivative transactions				Collateral used in SFTs	
	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral
	Segregated	Unsegregated	Segregated	Unsegregated		
Rm	Rm	Rm	Rm	Rm	Rm	
Cash – domestic currency	-	6 339	-	1 060	89 420	54 071
Cash – other currencies	-	4 328	-	8 489	3 977	38 036
Domestic sovereign debt	-	-	-	-	50 643	81 720
Other sovereign debt	-	-	-	-	17 391	880
Government agency debt	-	-	-	-	-	-
Corporate bonds	-	3 369	-	-	23 847	11 074
Equity securities	-	-	-	-	-	-
Other collateral	-	-	-	-	-	-
Total	-	14 036	-	9 549	185 278	185 781

	31 December 2021					
	Collateral used in derivative transactions				Collateral used in SFTs	
	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral
	Segregated	Unsegregated	Segregated	Unsegregated		
Rm	Rm	Rm	Rm	Rm	Rm	
Cash – domestic currency	-	6 950	-	1 260	73 376	49 159
Cash – other currencies	-	5 620	-	5 652	154	30 503
Domestic sovereign debt	-	-	-	-	38 208	61 779
Other sovereign debt	-	-	-	-	376	-
Government agency debt	-	-	-	-	-	-
Corporate bonds	-	2 499	-	109	32 307	8 463
Equity securities	-	-	-	-	-	-
Other collateral	-	-	-	-	-	-
Total	-	15 069	-	7 021	144 421	149 904

5.5 CCR6: Credit derivatives exposures

	30 June 2022		31 December 2021	
	a	b	a	b
	Protection bought	Protection sold	Protection bought	Protection sold
	Rm	Rm	Rm	Rm
Notionals				
Single-name credit default swaps	1 583	4 901	1 260	4 027
Index credit default swaps	-	-	-	-
Total return swaps	9 598	11 178	16 514	15 125
Credit options	-	-	-	-
Other credit derivatives	-	-	-	-
Total notionals	11 181	16 079	20 573	17 774
Fair values				
Positive fair value (asset)	276	212	340	335
Negative fair value (liability)	(204)	(227)	(741)	(265)



5. Counterparty credit risk

5.6 CCR8: Exposures to central counterparties

	a		b		a		b	
	30 June 2022		31 December 2021		30 June 2022		31 December 2021	
	EAD post-CRM	RWA	EAD post-CRM	RWA	EAD post-CRM	RWA	EAD post-CRM	RWA
	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm
1 Exposures to qualifying central counterparty (QCCPs) (total)		1 379						1 355
2 Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	-	-	-	-	-	-	-	-
3 i. OTC derivatives	-	-	-	-	-	-	-	-
4 ii. Exchange-traded derivatives	7 497	741	7 168	854				
5 iii. SFTs	-	-	-	-	-	-	-	-
6 iv. Netting sets where cross-product netting has been approved	-	-	-	-	-	-	-	-
7 Segregated initial margin	-		-					
8 Non-segregated initial margin	12 907	455	10 851	314				
9 Pre-funded default fund contributions	61	183	55	187				
10 Unfunded default fund contributions	-	-	-	-				
11 Exposures to non-QCCPs (total)		-		-				-
12 Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	-	-	-	-	-	-	-	-
13 i. OTC derivatives	-	-	-	-	-	-	-	-
14 ii. Exchange-traded derivatives	-	-	-	-	-	-	-	-
15 iii. SFTs	-	-	-	-	-	-	-	-
16 iv. Netting sets where cross-product netting has been approved	-	-	-	-	-	-	-	-
17 Segregated initial margin	-		-					
18 Non-segregated initial margin	-	-	-	-	-	-	-	-
19 Pre-funded default fund contributions	-	-	-	-	-	-	-	-
20 Unfunded default fund contributions	-	-	-	-	-	-	-	-



6. Securitisation

6.1 SEC1: Securitisation exposures in the banking book

	a	b	c	e	f	g	i	j	k
	30 June 2022								
	Bank acts as originator			Bank acts as sponsor			Bank acts as investor		
	Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total
	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm
1 Retail (total)	-	-	-	708	-	708	-	-	-
2 Residential mortgage	-	-	-	708	-	708	-	-	-
6 Wholesale (total)	-	-	-	-	-	-	350	-	350
9 Lease and receivables	-	-	-	-	-	-	350	-	350

	a	b	c	e	f	g	i	j	k
	31 December 2021								
	Bank acts as originator			Bank acts as sponsor			Bank acts as investor ¹		
	Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total
	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm
1 Retail (total)	-	-	-	816	-	816	-	-	-
2 Residential mortgage	-	-	-	816	-	816	-	-	-
6 Wholesale (total)	-	-	-	-	-	-	-	-	-
9 Lease and receivables	-	-	-	-	-	-	-	-	-

¹ No comparative data for December 2021 due to the reclassification of a traditional securitization scheme investment from the BA 200 to the BA 500 effected in the March 2022 reporting period.



6. Securitisation

6.2 SEC3: Securitisation exposures in the banking book and associated regulatory capital (RC) requirements – bank acting as originator or as sponsor

	a	b	c	d	e
	30 June 2022				
	Exposure values (by risk-weight (RW) bands)				
	≤20% RW Rm	>20% to 50% RW Rm	50% to 100% RW Rm	>100% to <1 250% RW Rm	1 250% RW Rm
1 Total exposures	-	-	-	708	-
2 Traditional securitisation	-	-	-	708	-
3 Of which securitisation	-	-	-	708	-
4 Of which retail underlying	-	-	-	708	-
5 Of which wholesale	-	-	-	-	-
6 Of which re-securitisation	-	-	-	-	-
7 Of which senior	-	-	-	-	-
8 Of which non-senior	-	-	-	-	-
9 Synthetic securitisation	-	-	-	-	-
10 Of which securitisation	-	-	-	-	-
11 Of which retail underlying	-	-	-	-	-
12 Of which wholesale	-	-	-	-	-
13 Of which re-securitisation	-	-	-	-	-
14 Of which senior	-	-	-	-	-
15 Of which non-senior	-	-	-	-	-
	a	b	c	d	e
	31 December 2021				
	Exposure values (by risk-weight (RW) bands)				
	≤20% RW Rm	>20% to 50% RW Rm	50% to 100% RW Rm	>100% to <1 250% RW Rm	1 250% RW Rm
1 Total exposures	-	-	-	816	-
2 Traditional securitisation	-	-	-	816	-
3 Of which securitisation	-	-	-	816	-
4 Of which retail underlying	-	-	-	816	-
5 Of which wholesale	-	-	-	-	-
6 Of which re-securitisation	-	-	-	-	-
7 Of which senior	-	-	-	-	-
8 Of which non-senior	-	-	-	-	-
9 Synthetic securitisation	-	-	-	-	-
10 Of which securitisation	-	-	-	-	-
11 Of which retail underlying	-	-	-	-	-
12 Of which wholesale	-	-	-	-	-
13 Of which re-securitisation	-	-	-	-	-
14 Of which senior	-	-	-	-	-
15 Of which non-senior	-	-	-	-	-



6 Securitisation

30 June 2022												
Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap				
IRB RBA ¹ (incl. IAA ²)	IRB SFA ³	SA ⁴ /SSFA ⁵	1 250%	IRB RBA (incl. IAA)	IRB SFA	SA/SSFA	1 250%	IRB RBA (incl. IAA)	IRB SFA	SA/SSFA	1 250%	
Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm
708	-	-	-	2 109	-	-	-	169	-	-	-	-
708	-	-	-	2 109	-	-	-	169	-	-	-	-
708	-	-	-	2 109	-	-	-	169	-	-	-	-
708	-	-	-	2 109	-	-	-	169	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-

31 December 2021												
Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap				
IRB RBA ¹ (incl. IAA ²)	IRB SFA ³	SA ⁴ /SSFA ⁵	1 250%	IRB RBA (incl. IAA)	IRB SFA	SA/SSFA	1 250%	IRB RBA (incl. IAA)	IRB SFA	SA/SSFA	1 250%	
Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm
816	-	-	-	3 937	-	-	-	315	-	-	-	-
816	-	-	-	3 937	-	-	-	315	-	-	-	-
816	-	-	-	3 937	-	-	-	315	-	-	-	-
816	-	-	-	3 937	-	-	-	315	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-

¹ RBA: ratings-based approach

² IAA: Internal assessment approach

³ SFA: supervisory formula approach

⁴ SA: standardised approach

⁵ SSFA: simplified supervisory formula approach



6. Securitisation

6.3 SEC4: Securitisation exposures in the banking book and associated RC requirements – bank acting as investor

	a	b	c	d	e
	30 June 2022				
	Exposure values (by RW bands)				
	≤20% RW Rm	>20% to 50% RW Rm	50% to 100% RW Rm	>100% to <1 250% RW Rm	1 250% RW Rm
1 Total exposures	350	-	-	-	-
2 Traditional securitisation	350	-	-	-	-
3 Of which securitisation	350	-	-	-	-
4 Of which retail underlying	-	-	-	-	-
5 Of which wholesale	350	-	-	-	-
6 Of which re-securitisation	-	-	-	-	-
7 Of which senior	-	-	-	-	-
8 Of which non-senior	-	-	-	-	-
9 Synthetic securitisation	-	-	-	-	-
10 Of which securitisation	-	-	-	-	-
11 Of which retail underlying	-	-	-	-	-
12 Of which wholesale	-	-	-	-	-
13 Of which re-securitisation	-	-	-	-	-
14 Of which senior	-	-	-	-	-
15 Of which non-senior	-	-	-	-	-

	a	b	c	d	e
	31 December 2021 ¹				
	Exposure values (by RW bands)				
	≤20% RW Rm	>20% to 50% RW Rm	50% to 100% RW Rm	>100% to <1 250% RW Rm	1 250% RW Rm
1 Total exposures	-	-	-	-	-
2 Traditional securitisation	-	-	-	-	-
3 Of which securitisation	-	-	-	-	-
4 Of which retail underlying	-	-	-	-	-
5 Of which wholesale	-	-	-	-	-
6 Of which re-securitisation	-	-	-	-	-
7 Of which senior	-	-	-	-	-
8 Of which non-senior	-	-	-	-	-
9 Synthetic securitisation	-	-	-	-	-
10 Of which securitisation	-	-	-	-	-
11 Of which retail underlying	-	-	-	-	-
12 Of which wholesale	-	-	-	-	-
13 Of which re-securitisation	-	-	-	-	-
14 Of which senior	-	-	-	-	-
15 Of which non-senior	-	-	-	-	-

¹ No comparative data for December 2021 due to the reclassification of a traditional securitization scheme investment from the BA 200 to the BA 500 effected in the March 2022 reporting period.



6 Securitisation

30 June 2022												
Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap				
IRB RBA ¹ (incl. IAA ²)	IRB SFA ³	SA ⁴ /SSFA ⁵	1 250%	IRB RBA (incl. IAA)	IRB SFA	SA/SSFA	1 250%	IRB RBA (incl. IAA)	IRB SFA	SA/SSFA	1 250%	
Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	
-	350	-	-	-	26	-	-	-	2	-	-	
-	350	-	-	-	26	-	-	-	2	-	-	
-	350	-	-	-	26	-	-	-	2	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
-	350	-	-	-	26	-	-	-	2	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	

31 December 2021 ⁶												
Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap				
IRB RBA (incl. IAA)	IRB SFA	SA/SSFA	1 250%	IRB RBA (incl. IAA)	IRB SFA	SA/SSFA	1 250%	IRB RBA (incl. IAA)	IRB SFA	SA/SSFA	1 250%	
Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	

¹ RBA: ratings-based approach

² IAA: Internal assessment approach

³ SFA: supervisory formula approach

⁴ SA: standardised approach

⁵ SSFA: simplified supervisory formula approach

⁶ No comparative data for December 2021 due to the reclassification of a traditional securitization scheme investment from the BA 200 to the BA 500 effected in the March 2022 reporting period.



7. Market risk

7.1 MR1: Market risk under standardised approach

		a 30 June 2022	a 31 December 2021
		RWA Rm	RWA Rm
Outright products			
1	Interest rate risk (general and specific) ¹	18 537	18 435
2	Equity risk (general and specific)	101	113
3	Foreign exchange risk	673	807
4	Commodity risk	-	-
Options			
5	Simplified approach	-	-
6	Delta-plus method	356	338
7	Scenario approach	-	-
8	Securitisation	-	-
9	Total	19 667	19 693

7.2 MR2: RWA flow statements of market risk exposures under IMA

		a	b	c	d	e	f
		30 June 2022					
		Value at risk (VaR) Rm	Stressed value at risk (sVaR) Rm	IRC ² Rm	CRM Rm	Other Rm	Total RWA Rm
1	RWA at previous quarter end	7 299	9 179	-	-	-	16 479
2	Movements in risk levels	(185)	602	-	-	-	416
3	Model updates/changes	-	-	-	-	-	-
4	Methodology and policy	-	-	-	-	-	-
5	Acquisitions and disposals	-	-	-	-	-	-
6	Other	-	-	-	-	-	-
7	RWA at end of reporting period	7 114	9 781	-	-	-	16 895

		a	b	c	d	e	f
		31 March 2022					
		Value at risk (VaR) Rm	Stressed value at risk (sVaR) Rm	IRC ¹ Rm	CRM Rm	Other Rm	Total RWA Rm
1	RWA at previous quarter end	8 244	11 245	-	-	-	19 490
2	Movements in risk levels	(945)	(2 066)	-	-	-	(3 011)
3	Model updates/changes	-	-	-	-	-	-
4	Methodology and policy	-	-	-	-	-	-
5	Acquisitions and disposals	-	-	-	-	-	-
6	Other	-	-	-	-	-	-
7	RWA at end of reporting period	7 299	9 179	-	-	-	16 479

¹ General and specific risks are calculated separately as standalone charges without diversification.

²IRC: incremental risk charge.

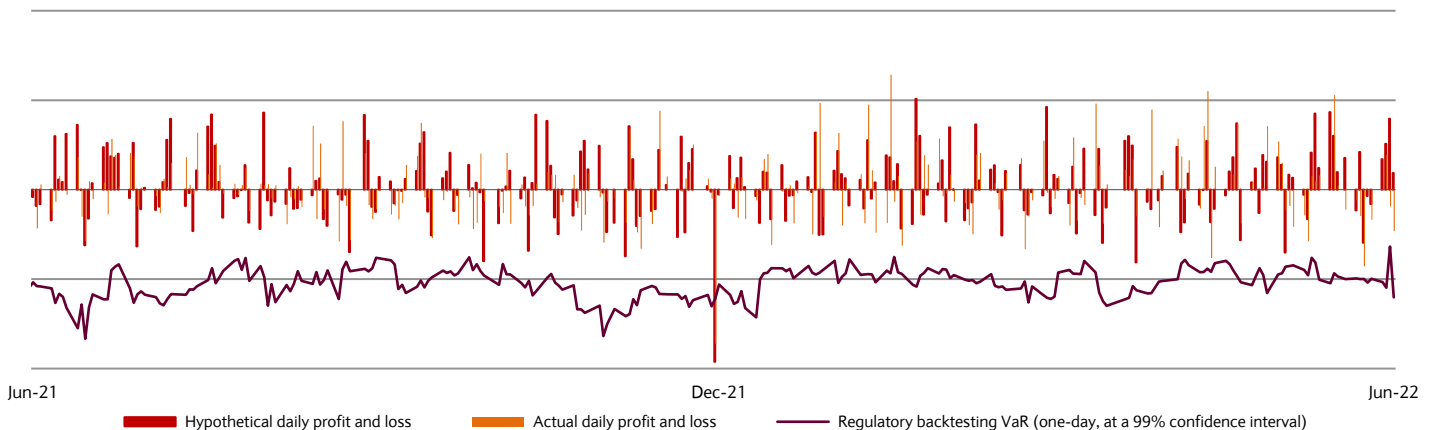


7. Market risk

7.3 MR3: IMA values for trading portfolios

	a	a
	30 June 2022	31 December 2021
	Rm	Rm
VaR (10 day 99%)¹		
1 Maximum value	226	264
2 Average value ²	157	164
3 Minimum value	101	97
4 Period end	190	168
Stressed VaR (10 day 99%)¹		
5 Maximum value	322	385
6 Average value ²	205	249
7 Minimum value	136	152
8 Period end	199	206
Incremental risk charge (IRC) (99.9%)		
9 Maximum value	-	-
10 Average value	-	-
11 Minimum value	-	-
12 Period end	-	-
Comprehensive risk capital charge (99.9%)		
13 Maximum value	-	-
14 Average value	-	-
15 Minimum value	-	-
16 Period end	-	-
17 Floor (standardised measurement method)	-	-

7.4 MR4: Comparison of value at risk (VaR) estimates with gains/losses³



¹ One-day VaR scaled to 10 days by multiplying the one-day VaR by square root of 10, same approach for sVaR.

² Average value is the six-month average for the June reporting period, and a twelve month average for the December reporting period.

³ Actual profit and loss (PnL) includes fair value adjustments and reserves, which relate to instruments held at fair value according to IFRS 13, but excludes new deals, intraday trading PnL, commissions and fees. Hypothetical PnL is calculated by the risk system holding positions static and revaluing them using the change in market rates, prices and volatilities across an overnight change in market data.



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8. Composition of capital

8.1a CC1: Composition of regulatory capital – Group

	a	b	a
	30 June 2022		31 December 2021
	Amounts		Amounts
	Rm	Ref. ¹	Rm
CET1 capital: instruments and reserves			
1	12 383	(e)	12 304
2	105 838	(f)	105 676
3	534	(g)	6 699
4	-		-
5	4 587	(a)	4 519
6	123 342		129 198
CET1 capital: regulatory adjustments			
7	843		761
8	639	(b)	640
9	10 549	(c)	10 289
10	133		34
11	(3 273)		1 261
12	-		-
13	-		-
14	(21)		(11)
15	472		472
16	4		4
17	-		-
18	-		-
19	-		-
20	-		-
21	-		-
22	-		-
23	-		-
24	-		-
25	-		-
26	1 366		1 668
27	-		-
28	10 712		15 118
29	112 630		114 080
Additional Tier 1 capital: instruments			
30	15 215		14 964
31	7 004	(h)	7 004
32	8 211	(h)	7 960
33	-		-

¹ References refer to the reconciliation of accounting capital to regulatory capital.



8. Composition of capital

8.1a CCI: Composition of regulatory capital – Group (cont.)

	a	b	a
	30 June 2022		31 December 2021
	Amounts		Amounts
	Rm	Ref. ¹	Rm
34 Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group Additional Tier 1)	971		1 407
35 of which: instruments issued by subsidiaries subject to phase out	-		464
36 Additional Tier 1 capital before regulatory adjustments	16 186		16 371
Additional Tier 1 capital: regulatory adjustments			
37 Investments in own additional Tier 1 instruments	-		-
38 Reciprocal cross-holdings in additional Tier 1 instruments	-		-
39 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-		-
40 Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation	-		-
41 National specific regulatory adjustments	(644)		(608)
42 Regulatory adjustments applied to additional Tier 1 due to insufficient Tier 2 to cover deductions	-		-
43 Total regulatory adjustments to additional Tier 1 capital	(644)		(608)
44 Additional Tier 1 capital (AT1)	16 830		16 979
45 Tier 1 capital (T1 = CET1 + AT1)	129 460		131 059
Tier 2 capital instruments and provisions			
46 Directly issued qualifying Tier 2 instruments plus related stock surplus	14 266	(d)	15 945
47 Directly issued capital instruments subject to phase out from Tier 2	-		-
48 Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	-	(i)	1 611
49 of which: instruments issued by subsidiaries subject to phase out	-		1 611
50 Provisions	5 446		4 812
51 Tier 2 capital before regulatory adjustments	19 712		22 368
Tier 2 capital: regulatory adjustments			
52 Investments in own Tier 2 instruments	-		-
53 Reciprocal cross-holdings in Tier 2 instruments and other TLAC liabilities	-		-
54 Investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	-		-
54a Investments in the other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation and where the bank does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions (for GSIBs only)	-		-
55 Significant investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-		-
56 National specific regulatory adjustments	(404)		(107)
57 Total regulatory adjustments to Tier 2 capital	(404)		(107)
58 Tier 2 capital (T2)	20 116		22 475
59 Total capital (TC = T1 + T2)	149 576		153 534
60 Total RWA	948 670		931 524
Capital ratios and buffers			
61 CET1 (as a percentage of RWA)	11.9		12.2
62 Tier 1 (as a percentage of RWA)	13.6		14.1
63 Total capital (as a percentage of RWA)	15.8		16.5

¹ References refer to the reconciliation of accounting capital to regulatory capital.



8. Composition of capital

8.1a CCI: Composition of regulatory capital – Group (cont.)

		a		b	a
		30 June 2022			31 December 2021
		Amounts			Amounts
		Rm	Ref. ¹		Rm
64	Institution-specific buffer requirement (capital conservation buffer plus countercyclical buffer requirements plus higher loss absorbency requirement, expressed as a percentage of RWA)	8.5			8.0
65	of which: capital conservation buffer requirement	2.5			2.5
66	of which: bank-specific countercyclical buffer requirement	-			-
67	of which: higher loss absorbency requirement	1.0			-
68	CET1 available to meet buffers (as a percentage of RWA) available after meeting the bank's minimum capital requirements	3.4			4.2
National minima (if different from Basel III minimum)					
69	National CET1 minimum ratio	8.5			8.0
70	National Tier 1 minimum ratio	10.3			9.5
71	National total capital minimum ratio	12.5			11.5
Amounts below the thresholds for deduction (before risk weighting)					
72	Non-significant investments in the capital and other TLAC liabilities of other financial entities	-			-
73	Significant investments in the common stock of financial entities	4 006			3 274
74	Mortgage servicing rights (net of related tax liability)	-			-
75	Deferred tax assets arising from temporary differences (net of related tax liability)	7 582			6 103
Applicable caps on the inclusion of provisions in Tier 2					
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	2 642			2 475
77	Cap on inclusion of provisions in Tier 2 under standardised approach	2 642			2 481
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (IRBA) (prior to application of cap)	2 804			2 337
79	Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	2 844			2 867
Capital instruments subject to phase-out arrangements (only applicable between 1 January 2018 and 1 January 2022)					
80	Current cap on CET1 instruments subject to phase out arrangements	-			-
81	Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	-			-
82	Current cap on AT1 instruments subject to phase out arrangements	-			464
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	-			-
84	Current cap on T2 instruments subject to phase out arrangements	-			1 611
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	-			-

¹ References refer to the reconciliation of accounting capital to regulatory capital.



8. Composition of capital

8.1b CCI: Composition of regulatory capital – Bank

	a 30 June 2022		b	a 31 December 2021	
	Amounts			Amounts	
	Rm	Ref. ¹		Rm	
CET1 capital: instruments and reserves					
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	37 184	(e)		37 184
2	Retained earnings	46 082	(f)		45 858
3	Accumulated other comprehensive income (and other reserves)	308	(g)		4 047
4	Directly issued capital subject to phase out from CET1 (only applicable to non-joint stock companies)	-			-
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	-			-
6	CET1 capital before regulatory adjustments	83 574			87 089
CET1 capital: regulatory adjustments					
7	Prudent valuation adjustments	743			667
8	Goodwill (net of related tax liability)	112	(b)		112
9	Other intangibles other than mortgage servicing rights (net of related tax liability)	9 960	(c)		9 737
10	Deferred tax assets that rely on future profitability, excluding those arising from temporary differences (net of related tax liability)	-			-
11	Cash-flow hedge reserve	(3 271)			1 264
12	Shortfall of provisions to expected losses	-			-
13	Securitisation gain on sale (as set out in paragraph 36 of Basel III securitisation framework)	-			-
14	Gains and losses due to changes in own credit risk on fair valued liabilities	(21)			(11)
15	Defined-benefit pension fund net assets	466			466
16	Investments in own shares (if not already subtracted from paid-in capital on reported balance sheet)	3			3
17	Reciprocal cross-holdings in common equity	-			-
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-			-
19	Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)	-			-
20	Mortgage servicing rights (amount above 10% threshold)	-			-
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-			-
22	Amount exceeding the 15% threshold	-			-
23	of which: significant investments in the common stock of financials	-			-
24	of which: mortgage servicing rights	-			-
25	of which: deferred tax assets arising from temporary differences	-			-
26	National specific regulatory adjustments	-			-
27	Regulatory adjustments applied to CET1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	-			-
28	Total regulatory adjustment to CET1	7 992			12 238
29	CET1 capital	75 582			74 851
Additional Tier 1 capital: instruments					
30	Directly issued qualifying additional Tier 1 instruments plus related stock surplus	15 215			15 428
31	of which: classified as equity under applicable accounting standards	7 004	(h)		7 468
32	of which: classified as liabilities under applicable accounting standards	8 211	(h)		7 960
33	Directly issued capital instruments subject to phase out from additional Tier 1	-			4 644

¹ References refer to the reconciliation of accounting capital to regulatory capital.



8. Composition of capital

8.1b CCI: Composition of regulatory capital – Bank (cont.)

	a	b	a
	30 June 2022		31 December 2021
	Amounts Rm	Ref. ¹	Amounts Rm
34	-		-
35	-		-
36	15 215		15 428
Additional Tier 1 capital: regulatory adjustments			
37	-		-
38	-		-
39	-		-
40	-		-
41	-		-
42	-		-
43	-		-
44	15 215		15 428
45	90 797		90 279
Tier 2 capital instruments and provisions			
46	14 266	(d)	15 945
47	-		1 611
48	-	(i)	-
49	-		-
50	1 743		2 163
51	16 009		19 719
Tier 2 capital: regulatory adjustments			
52	-		-
53	-		-
54	-		-
54a	-		-
55	-		-
56	-		-
57	-		-
58	16 009		19 719
59	106 806		109 998
60	628 228		629 980
Capital ratios and buffers			
61	12.0		11.9
62	14.5		14.3
63	17.0		17.5

¹ References refer to the reconciliation of accounting capital to regulatory capital.



8. Composition of capital

8.1b CCI: Composition of regulatory capital – Bank (cont.)

	a		b	a
	30 June 2022			31 December 2021
	Amounts			Amounts
	Rm	Ref. ¹		Rm
64 Institution-specific buffer requirement (capital conservation buffer plus countercyclical buffer requirements plus higher loss absorbency requirement, expressed as a percentage of RWA	8.5			8.0
65 of which: capital conservation buffer requirement	2.5			2.5
66 of which: bank-specific countercyclical buffer requirement	-			-
67 of which: higher loss absorbency requirement	1.0			-
68 CET1 available to meet buffers (as a percentage of RWA) available after meeting the bank's minimum capital requirements ²	3.5			3.9
National minima (if different from Basel III minimum)				
69 National CET1 minimum ratio	8.5			8.0
70 National Tier 1 minimum ratio	10.3			9.5
71 National total capital minimum ratio	12.5			11.5
Amounts below the thresholds for deduction (before risk weighting)				
72 Non-significant investments in the capital and other TLAC liabilities of other financial entities	1 546			-
73 Significant investments in the common stock of financial entities	658			643
74 Mortgage servicing rights (net of related tax liability)	-			-
75 Deferred tax assets arising from temporary differences (net of related tax liability)	4 893			3 865
Applicable caps on the inclusion of provisions in Tier 2				
76 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	-			-
77 Cap on inclusion of provisions in Tier 2 under standardised approach	-			-
78 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (IRBA) (prior to application of cap)	1 743			2 163
79 Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	2 751			2 881
Capital instruments subject to phase-out arrangements (only applicable between 1 January 2018 and 1 January 2022)				
80 Current cap on CET1 instruments subject to phase out arrangements	-			-
81 Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	-			-
82 Current cap on AT1 instruments subject to phase out arrangements	-			464
83 Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	-			-
84 Current cap on T2 instruments subject to phase out arrangements	-			1 611
85 Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	-			-

¹ References refer to the reconciliation of accounting capital to regulatory capital.



8. Composition of capital

8.2a CC2: Reconciliation of regulatory capital to balance sheet - Group¹

Group	30 June 2022			31 December 2021	
	a	b	c	a	b
	Accounting balance sheet per published financial statements Rm	Balance sheet per regulatory scope of consolidation Rm	Ref. ²	Accounting balance sheet per published financial statements ¹ Rm	Balance sheet per regulatory scope of consolidation ¹ Rm
Assets					
Cash, cash balances and balances with central banks	61 353	58 903		66 041	63 237
Investment securities	206 609	199 974		188 898	182 844
Trading portfolio assets	211 797	211 797		203 079	203 079
Hedging portfolio assets	6 096	6 096		5 159	5 159
Other Assets	53 053	51 881		24 156	23 256
Current tax assets	632	507		665	438
Non-current assets held for sale	5 150	5 150		4 259	1 083
Loans and advances	1 160 281	1 159 000		1 092 257	1 091 913
Reinsurance assets	1 025	-		732	-
Investment linked to Investment contracts	18 930	-		19 803	-
Investments in associates and joint ventures	1 635	4 983		1 593	1 593
Goodwill and intangible assets	12 200	11 188		11 903	10 929
of which goodwill	751	639	(b)	754	640
of which other intangibles	11 449	11 111	(c)	11 149	10 846
net of deferred tax		(562)	(c)	-	(557)
Investment properties	419	233		421	233
Property and equipment	15 206	15 115		15 970	15 875
Deferred tax assets	7 310	7 186		5 897	5 724
Total assets	1 761 696			1 640 833	

¹ Relates to Absa Group Limited balance sheet, including insurance entities.

² References to composition of capital disclosure table.



8. Composition of capital

8.2a CC2: Reconciliation of regulatory capital to balance sheet -Group¹ (cont.)

Group	30 June 2022			31 December 2021	
	Accounting balance sheet per published financial statements Rm	Balance sheet per regulatory scope of consolidation Rm	Ref. ²	Accounting balance sheet per published financial statements ¹ Rm	Balance sheet per regulatory scope of consolidation ¹ Rm
Liabilities					
Trading portfolio liabilities	97 631	97 631		72 819	72 819
Hedging portfolio liabilities	7 082	7 082		3 659	3 659
Other liabilities	61 207	59 588		48 410	47 072
Provisions	3 960	3 859		5 396	5 289
Current tax liabilities	1 151	1 138		1 091	1 080
Non-current liabilities held for sale	3 333	3 333		289	289
Deposits	1 213 509	1 213 509		1 173 766	1 173 766
Debt securities in issue	174 871	174 871		131 076	131 076
Liabilities under investment contracts	19 830	491		24 031	3 634
Policyholder liabilities under insurance contracts	5 776	-		5 731	-
Borrowed funds	25 240	22 477		26 600	25 516
of which directly qualifying AT1 instruments		8 211	(h)		7 960
of which directly issued qualifying Tier 2 instruments		14 266	(d)		15 945
of which relates to subsidiaries			(i)		1 611
Deferred tax liabilities	434	166		386	129
Total liabilities	1 614 024			1 493 524	
Equity					
Capital and reserves					
Attributable to ordinary equity holders:					
Paid-in share capital	12 383	12 383	(e)	12 304	12 304
Retained earnings including unappropriated profits	117 218	117 218		110 859	110 859
of which amount eligible for CET1	-	105 838	(f)	-	105 676
of which unappropriated profits	-	11 380		-	5 183
Accumulated other comprehensive income	534	534	(g)	6 700	6 699
Non-controlling Interest - Ordinary shares	5 889	5 559		5 798	5 461
of which relate to eligible CET1	-	4 587	(a)	-	4 519
of which relates to eligible AT1	-	972		-	942
Non-controlling Interest - Preference shares	4 644	-		4 644	464
Non-controlling Interest - Additional Tier 1 Capital	7 004	7 004	(h)	7 004	7 004
Total equity	147 672			147 309	
Total liabilities and equity	1 761 696			1 640 833	

¹ Relates to Absa Group Limited balance sheet, including insurance entities.

² References to composition of capital disclosure table.



8. Composition of capital

8.2b CC2: Reconciliation of regulatory capital to balance sheet - Bank¹

Bank	30 June 2022			31 December 2021	
	a Accounting balance sheet per published financial statements Rm	b Balance sheet per regulatory scope of consolidation Rm	c Ref. ²	a Accounting balance sheet per published financial statements Rm	b Balance sheet per regulatory scope of consolidation Rm
Assets					
Cash, cash balances and balances with central banks	34 955	34 955		33 751	33 751
Investment securities	122 050	122 050		116 265	116 265
Trading portfolio assets	156 423	156 423		141 815	141 815
Hedging portfolio assets	6 095	6 095		5 157	5 157
Other Assets	42 068	42 068		16 737	16 737
Current tax assets	84	84		66	66
Non-current assets held for sale	104	104		57	57
Loans and advances	998 979	998 979		932 775	932 775
Loans to Abs Group companies	74 957	-		76 733	76 733
Investment linked to Investment contracts	-	-		-	-
Investments in associates and joint ventures	1 635	4 983		1 593	1 593
Goodwill and intangible assets	10 634	10 072		10 406	9 849
of which goodwill	112	112	(b)	112	112
of which other intangibles	10 522	10 522	(c)	10 294	10 294
net of deferred tax	-	(562)	(c)	-	(557)
Investment properties	-	-		-	-
Property and equipment	11 717	11 717		12 382	12 382
Deferred tax assets	4 357	4 357		3 261	3 261
Total assets	1 464 058			1 350 988	

¹ Absa Bank Limited includes subsidiary undertakings, special-purpose entities, joint ventures, associates, and offshore holdings.

² References to composition of capital disclosure table.



8. Composition of capital

8.2b CC2: Reconciliation of regulatory capital to balance sheet - Bank¹ (cont.)

Bank	30 June 2022			31 December 2021	
	a Accounting balance sheet per published financial statements Rm	b Balance sheet per regulatory scope of consolidation Rm	c Ref. ²	a Accounting balance sheet per published financial statements Rm	b Balance sheet per regulatory scope of consolidation Rm
Liabilities					
Trading portfolio liabilities	92 099	92 099		67 354	67 354
Hedging portfolio liabilities	7 082	7 082		3 659	3 659
Other liabilities	43 986	43 986		35 833	35 833
Provisions	2 737	2 737		3 947	3 947
Current tax liabilities	712	712		102	102
Non-current liabilities held for sale	-	-		-	-
Deposits	1 009 868	1 009 869		974 121	974 121
Debt securities in issue	172 587	172 587		128 571	128 571
Liabilities under investment contracts	-	-		-	-
Policyholder liabilities under insurance contracts	-	-		-	-
Borrowed funds	25 103	22 477		26 459	26 459
of which directly qualifying AT1 instruments		8 211	(i)		
of which directly issued qualifying Tier 2 instruments		14 266	(d)		
of which relates to subsidiaries		-	(i)		
Deferred tax liabilities	26	26		19	19
Loans from Absa Group companies	7 906	7 906		9 214	9 214
Total liabilities	1 362 106			1 249 279	
Equity					
Capital and reserves					
Attributable to ordinary equity holders:					
Paid-in share capital	37 184	37 184	(e)	37 184	37 184
Retained earnings including unappropriated profits	52 812	52 812		48 841	48 554
of which amount eligible for CET1	-	46 082	(f)	-	45 858
of which unappropriated profits	-	6 730		-	2 983
Accumulated other comprehensive income	308	308	(g)	4 047	4 047
Non-controlling Interest - Ordinary shares	-	-		-	-
Non-controlling Interest - Preference shares	4 644	-		4 643	464
Non-controlling interest – Additional Tier 1 capital	7 004	7 004	(h)	7 004	7 004
Total equity	101 952			101 719	
Total liabilities and equity	1 464 058			1 350 988	

¹ Absa Bank Limited includes subsidiary undertakings, special-purpose entities, joint ventures, associates, and offshore holdings.

² References to composition of capital disclosure table.



8. Composition of capital

8.3a CCA: Main features of regulatory capital instruments and of other TLAC-eligible instruments (Group)

Group	1	2	3	4	5	6	7
1 Issuer	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Bank Limited	Absa Group Limited
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ZAE000255915	ZAG000146531	ZAG000154527	ZAG000159476	ZAG000164906	ZAG000171893	XS233910287
3 Governing law(s) of the instrument	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	United Kingdom (except certain provisions under South African law)
3a Means by which enforceability requirement of Section 13 of the TLAC term sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	-	-	-	-	-	-	-
Regulatory treatment							
4 Transitional Basel III rules	Common Equity Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1
5 Post-transitional Basel III rules	Common Equity Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1
6 Eligible at solo/Group /Group and solo	Group	Group	Group	Group	Group	Group	Group
7 Instrument type (types to be specified by each jurisdiction)	Ordinary share capital and premium	Additional Tier 1 Callable Notes	Additional Tier 1 Callable Notes	Additional Tier 1 Callable Notes	Additional Tier 1 Callable Notes	Additional Tier 1 Callable Notes	Additional Tier 1 Callable Notes
8 Amount recognised in regulatory capital (Currency in million, as of most recent reporting date)	R12 383	R1 500	R1 241	R1 678	R1 376	R1 209	USD500
9 Par value of instrument	R1 694	R1 500	R1 241	R1 678	R1 376	R1 209	USD500
10 Accounting classification	Share holders' equity	Share holders' equity	Share holders' equity	Share holders' equity	Share holders' equity	Share holders' equity	Liability – amortised cost
11 Original date of issuance	1986	11 Sep 2017	09 Oct 2018	28 May 2019	05 Dec 2019	26 Oct 2020	27 May 2021
12 Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual
13 Original maturity date	NA	NA	NA	NA	NA	NA	NA
14 Issuer call subject to prior supervisory approval	NA	Yes	Yes	Yes	Yes	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	NA	12 Sep 2022, R1 500	10 Oct 2023, R1 241	28 Nov 2024, R1 678	05 Jun 2025, R1 376	27 Oct 2025, R1 209	28 May 2026, USD500
16 Subsequent call dates, if applicable	NA	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Semi annually after the first optional call date until maturity
Coupons/dividends							
17 Fixed or floating dividend/coupon	Floating	Floating	Floating	Floating	Floating	Floating	Fixed



8. Composition of capital

8	9	10	11	12	13	14	15	16
Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited
ZAG000 129388	ZAG000 129396	ZAG000 146002	ZAG000 147018	ZAG000 147026	X51799 058174	ZAG000 155615	ZAG000 158452	ZAG000 166125
South Africa	South Africa	South Africa	South Africa	South Africa	United Kingdom (except certain provisions under South African law)	South Africa	South Africa	South Africa
-	-	-	-	-	-	-	-	-
Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
Group	Group	Group	Group	Group	Group	Group	Group	Group
Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes
R769	R30	R394	R295	R1 014	USD400	R1 510	R1 604	R2 698
R737	R30	R390	R295	R1 014	USD400	R1 500	R1 580	R2 676
Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
03 Sep 2015	03 Sep 2015	14 Aug 2017	29 Sep 2017	29 Sep 2017	25 April 2018	28 Nov 2018	10 Apr 2019	17 Feb 2020
Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated
03 Sep 2027	03 Sep 2027	14 Aug 2029	30 Sep 2027	29 Sep 2029	25 April 2028	29 Nov 2028	11 Apr 2029	17 May 2030
Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
03 Sep 2022, R737	03 Sep 2022, R30	14 Aug 2024, R390	30 Sep 2022, R295	29 Sep 2024, R1 014	25 April 2023, USD400	29 Nov 2023, R1 500	11 Apr 2024, R1 580	17 May 2025, R2 676
Semi-annually after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Semi-annually after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity
Fixed	Floating	Floating	Floating	Floating	Fixed	Floating	Floating	Floating



8. Composition of capital

8.3a CCA: Main features of regulatory capital instruments and of other TLAC-eligible instruments (Group cont.)

	1	2	3	4	5	6	7
18 Coupon rate and any related index	NA	3M JIBAR +565bps	3M JIBAR +475bps	3M JIBAR +450bps	3M JIBAR +425bps	3M JIBAR +455bps	6.375%
19 Existence of a dividend stopper	No	Yes	Yes	Yes	Yes	Yes	No
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Mandatory
21 Existence of step up or other incentive to redeem	NA	No	No	No	No	No	No
22 Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23 Convertible or non-convertible	NA	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
24 If convertible, conversion trigger (s)	NA	NA	NA	NA	NA	NA	NA
25 If convertible, fully or partially	NA	NA	NA	NA	NA	NA	NA
26 If convertible, conversion rate	NA	NA	NA	NA	NA	NA	NA
27 If convertible, mandatory or optional conversion	NA	NA	NA	NA	NA	NA	NA
28 If convertible, specify instrument type convertible into	NA	NA	NA	NA	NA	NA	NA
29 If convertible, specify issuer of instrument it converts into	NA	NA	NA	NA	NA	NA	NA
30 Write-down feature	No	Yes	Yes	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	NA	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion
32 If write-down, full or partial	NA	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial
33 If write-down, permanent or temporary	NA	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
34 If temporary write-own, description of write-up mechanism	NA	NA	NA	NA	NA	NA	N/A
34a Type of subordination	-	-	-	-	-	-	-
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarch of the legal entity concerned)	Columns 8 to 16, then Columns 2 to 7	Columns 8 to 16	Columns 8 to 16	Columns 8 to 16	Columns 8 to 16	Columns 8 to 16	Columns 8 to 16
36 Non-compliant transitioned features	NA	NA	NA	NA	NA	NA	NA
37 If yes, specify non-compliant features	NA	NA	NA	NA	NA	NA	NA



8. Composition of capital

8	9	10	11	12	13	14	15	16
11.810%	3M JIBAR +360bps	3M JIBAR +385bps	3M JIBAR +315bps	3M JIBAR +345bps	6.250%	3M JIBAR +245bps	3M JIBAR +240bps	3M JIBAR +213bps
No	No	No	No	No	No	No	No	No
Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
No	No	No	No	No	No	No	No	No
Non-cumulative Non-convertible	Non-cumulative Non-convertible	Non-cumulative Non-convertible	Non-cumulative Non-convertible	Non-cumulative Non-convertible	Non-cumulative Non-convertible	Non-cumulative Non-convertible	Non-cumulative Non-convertible	Non-cumulative Non-convertible
NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA
Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion
Full or partial Permanent	Full or partial Permanent	Full or partial Permanent	Full or partial Permanent	Full or partial Permanent	Full or partial Permanent	Full or partial Permanent	Full or partial Permanent	Full or partial Permanent
NA	NA	NA	NA	NA	N/A	N/A	NA	NA
-	-	-	-	-	-	-	-	-
Deposits and other general debts of the bank including non-sub ordinated notes	Deposits and other general debts of the bank including non-sub ordinated notes	Deposits and other general debts of the bank including non-sub ordinated notes	Deposits and other general debts of the bank including non-sub ordinated notes	Deposits and other general debts of the bank including non-sub ordinated notes	Deposits and other general debts of the bank including non-sub ordinated notes	Deposits and other general debts of the bank including non-sub ordinated notes	Deposits and other general debts of the bank including non-sub ordinated notes	Deposits and other general debts of the bank including non-sub ordinated notes
NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA



8. Composition of capital

8.3b CCA: Main features of regulatory capital instruments and of other TLAC-eligible instruments (Bank)

Bank	1	2	3	4	5	6	7
1 Issuer	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ZAE000 079810	ZAG000 146465	ZAG000 154519	ZAG000 159484	ZAG000 164955	ZAG000 171976	NA
3 Governing law(s) of the instrument	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa
3a Means by which enforceability requirement of Section 13 of the TLAC term sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	-	-	-	-	-	-	-
Regulatory treatment							
4 Transitional Basel III rules	Common Equity Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1
5 Post-transitional Basel III rules	Common Equity Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1
6 Eligible at Solo/Group /Group & Solo	Solo	Solo	Solo	Solo	solo	Solo	Solo
7 Instrument type (types to be specified by each jurisdiction)	Ordinary share capital and premium	Additional Tier 1 Callable Notes	Additional Tier 1 Callable Notes	Additional Tier 1 Callable Notes	Additional Tier 1 Callable Notes	Additional Tier 1 Callable Notes	Additional Tier 1 Callable Notes
8 Amount recognised in regulatory capital (Currency in million, as of most recent reporting date)	R37 184	R1 500	R1 241	R1 678	R1 376	R1 209	USD500
9 Par value of instrument	R304	R1 500	R1 241	R1 678	R1 376	R1 209	USD500
10 Accounting classification	Share holders' equity	Share holders' equity	Share holders' equity	Share holders' equity	Share holders' equity	Share holders' equity	Liability – amortised cost
11 Original date of issuance	1986	11 Sep 2017	09 Oct 2018	28 May 2019	05 Dec 2019	26 Oct 2020	27 May 2021
12 Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual
13 Original maturity date	NA	NA	NA	NA	NA	NA	NA
14 Issuer call subject to prior supervisory approval	NA	Yes	Yes	Yes	Yes	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	NA	12 Sep 2022, R1 500	10 Oct 2023 R1 241	28 Nov 2024 R1 678	05 Jun 2025 R1 376	27 Oct 2025 R1 209	28 May 2026 USD500
16 Subsequent call dates, if applicable	NA	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Semi annually after the first optional call date until maturity



8. Composition of capital

8	9	10	11	12	13	14	15	16
Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited
ZAG000 129438	ZAG000 129446	ZAG000 146010	ZAG000 147042	ZAG000 147034	NA	ZAG000 155722	ZAG000 158494	ZAG000 166174
South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa
-	-	-	-	-	-	-	-	-
Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
Solo	Solo	Solo	Solo	Solo	Solo	Solo	Solo	Solo
Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Loan	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes
R769	R30	R394	R295	R1 014	USD400	R1 509	R1 604	R2 698
R737	R30	R390	R295	R1 014	USD400	R1 500	R1 580	R2 676
Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
03 Sep 2015	03 Sep 2015	14 Aug 2017	29 Sep 2017	29 Sep 2017	25 April 2018	28 Nov 2018	10 Apr 2019	17 Feb 2020
Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated
03 Sep 2027	03 Sep 2027	14 Aug 2029	30 Sep 2027	29 Sep 2029	25 April 2028	29 Nov 2028	11 Apr 2029	17 May 2030
Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
03 Sep 2022	03 Sep 2022	14 Aug 2024	30 Sep 2022	29 Sep 2024	25 April 2023	29 Nov 2022	11 Apr 2024	17 May 2025
R737	R30	R390	R295	R1 014	USD400	R1 500	R1 580	R2 676
Semi-annually after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Semi-annually after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity



8. Composition of capital

8.3b CCA: Main features of regulatory capital instruments and of other TLAC-eligible instruments (Bank cont.)

	1	2	3	4	5	6	7
Coupons/dividends							
17 Fixed or floating dividend/coupon	Floating	Floating	Floating	Floating	Floating	Floating	Fixed
18 Coupon rate and any related index	NA	3M JIBAR +565bps	3M JIBAR +475bps	3M JIBAR +450bps	3M JIBAR +425bps	3M JIBAR +455bps	6.375%
19 Existence of a dividend stopper	No	Yes	Yes	Yes	Yes	Yes	No
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Mandatory
21 Existence of step up or other incentive to redeem	NA	No	No	No	No	No	No
22 Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23 Convertible or non-convertible	NA	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
24 If convertible, conversion trigger(s)	NA	NA	NA	NA	NA	NA	NA
25 If convertible, fully or partially	NA	NA	NA	NA	NA	NA	NA
26 If convertible, conversion rate	NA	NA	NA	NA	NA	NA	NA
27 If convertible, mandatory or optional conversion	NA	NA	NA	NA	NA	NA	NA
28 If convertible, specify instrument type convertible into	NA	NA	NA	NA	NA	NA	NA
29 If convertible, specify issuer of instrument it converts into	NA	NA	NA	NA	NA	NA	NA
30 Write-down feature	No	Yes	Yes	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	NA	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion
32 If write-down, full or partial	NA	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial
33 If write-down, permanent or temporary	NA	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
34 If temporary write-down, description of write-up mechanism	NA	NA	NA	NA	NA	NA	N/A
34a Type of subordination	-	-	-	-	-	-	-
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarch of the legal entity concerned)	Columns 8 to 169, then Columns 2 to 7	Columns 8 to 16	Columns 8 to 16	Columns 8 to 16	Columns 8 to 16	Columns 8 to 16	Columns 8 to 16
36 Non-compliant transitioned features	NA	NA	NA	NA	NA	NA	NA
37 If yes, specify non-compliant features	NA	NA	NA	NA	NA	NA	NA



8. Composition of capital

8	9	10	11	12	13	14	15	16
Fixed	Floating	Floating	Floating	Floating	Fixed	Floating	Floating	Floating
11.810%	3M JIBAR +360 bps	3M JIBAR +385bps	3M JIBAR +315bps	3M JIBAR +345bps	6.250%	3M JIBAR +245bps	3M JIBAR +240bps	3M JIBAR +213bps
No	No	No	No	No	No	No	No	No
Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
No	No	No	No	No	No	No	No	No
Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA
Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion
Full or Partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial
Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
N/A	NA	NA	NA	NA	NA	NA	NA	NA
-	-	-	-	-	-	-	-	-
Deposits and other general debts of the bank including non-sub ordinated notes	Deposits and other general debts of the bank including non-sub ordinated notes	Deposits and other general debts of the bank including non-sub ordinated notes	Deposits and other general debts of the bank including non-sub ordinated notes	Deposits and other general debts of the bank including non-sub ordinated notes	Deposits and other general debts of the bank including non-sub ordinated notes	Deposits and other general debts of the bank including non-sub ordinated notes	Deposits and other general debts of the bank including non-sub ordinated notes	Deposits and other general debts of the bank including non-sub ordinated notes
NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA



9. Abbreviations and acronyms

A		IRC incremental risk charge	
AIRB	advanced internal ratings-based approach		
AMA	advanced measurement approach		
ARO	Absa Regional Operations		
ASF	available stable funding		
B		L	
Basel	Basel Capital Accord	LCR	liquidity coverage ratio
BCBS	Basel Committee on Banking Supervision	LGD	loss given default
bps	basis points		
C		M	
CCF	credit conversion factor	MCR	minimum capital requirements
CCP	central counterparty	MR	market risk
CCR	counterparty credit risk		
CEM	current exposure method		
CET1	Common Equity Tier 1		
CIB	Corporate and Investment Bank		
CLF	Committed liquidity facility		
CR	credit risk		
CRM	credit risk mitigation		
CVA	credit valuation adjustment		
D		N	
dpd	days past due	NPL	non-performing loan
D-SIBs	domestic-systemically important banks	NSFR	net stable funding ratio
DVaR	daily value at risk		
E		O	
EAD	exposure at default	OTC	over-the-counter
ECL	expected credit loss		
EEPE	effective expected positive exposure		
EL	expected loss		
ERBA	external ratings-based approach		
AT1	additional Tier 1		
F		P	
FIRB	foundation internal rating based	PD	probability of default
FX	foreign currency	PFE	potential future exposure
		PMA	post model adjustments
		PnL	profit and loss
		PSE	public sector entity
G		Q	
GRCMC	Group Risk and Capital Management Committee	QCCP	qualifying central counterparty
Group	Absa Group Limited		
G-SIBs	global systemically important banks		
H		R	
HQLA	high-quality liquid assets	RBA	ratings-based approach
		RBB	Retail and Business Banking
		RC	regulatory capital
		RSF	required stable funding
		RW	risk-weight
		RWA	risk-weighted assets
I		S	
IAA	internal assessment approach	SA	standardised approach
IFRS	International Financial Reporting Standard(s)	SA-CCR	standardised approach for counterparty credit risk
IMA	internal models approach	SARB	South African Reserve Bank
IMM	internal model method	SEC	securitisation
IRB	internal ratings-based	SFA	supervisory formula approach
IRBA	internal ratings-based approach	SFTs	securities financing transactions
		SME	small- and medium-sized enterprises
		SSFA	simplified supervisory formula approach
		sVaR	stressed value at risk
		T	
		TLAC	total loss-absorbing capacity
		T2	tier 2
		V	
		VaR	value at risk



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