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# ABSA GROUP CONFLICTS REGISTER

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In terms of paragraph 7.6 of the JSE Debt Listings Requirements, the actual and/or potential conflicts of interests and personal financial interests declared by Absa Group Board members during Board and Board committee meetings held in 2020, 2021, 2022 and Q1 2023 are set out below.

**TABLE 1**  
**Absa Group Limited**  
**Actual conflicts of interest disclosed and managed at any Board or Board committee meetings during 2020 – Published March 2021**

	<u>Director</u>	<u>Nature of conflict</u>
	<b><u>Non-executive Directors</u></b>	
1	Tasneem Abdool-Samad	None
2	Colin Beggs	Board (Sasol Limited)
3	Alex Darko	None
4	Rose Keanly	None
5	Wendy Lucas-Bull	None
6	Mark Merson	None
7	Swithin Munyantwali	None
8	Nonhlanhla Mjoli-Mncube	None
9	Daisy Naidoo	GCRC, GACC, Board (Mr Price Group Limited; Strate Proprietary Limited, and Redefine Properties Limited)
10	Francis Okomo-Okello	None
11	Sipho M Pityana	GCRC (Redefine Properties Limited)
12	Ihron Rensburg	None
13	Fulvio Tonelli	GACC (PricewaterhouseCoopers Inc (PwC))
14	René van Wyk	None

	<b><u>Executive Directors</u></b>	
15	Daniel Mminele	None
16	Jason Quinn	None
17	Peter Matlare	None

GCRC – Group Credit Risk Committee  
GACC – Group Audit and Compliance Committee

<b>TABLE 2</b> <b>Absa Group Limited</b> <b><u>Actual conflicts of interest disclosed and managed at any Board or Board committee meetings during 2021 – Published November 2021</u></b>				
	<u>Director</u>	<u>Board Committee</u>	<u>Date recorded</u>	<u>Nature of conflict</u>
	<b><u>Non-executive Directors</u></b>			
1.	Wendy Lucas-Bull	GCRC	25 November 2021	Shoprite Holdings Limited
2.	Daisy Naidoo	GCRC	31 May and 25 November 2021	Redefine Properties Limited; Mr Price Group Limited
3.	Sipho Pityana*	GCRC	31 May 2021	Redefine Properties Limited; Globeleq Africa Ltd
4.	Fulvio Tonelli	GACC; GCRC	GACC – 16 November 2021  GCRC – 27 January 2021	PricewaterhouseCoopers Inc (PwC); Independent Regulatory Board for Auditors (IRBA)  Absa Bank Kenya Board (potential conflict only – not recused)

GCRC – Group Credit Risk Committee  
GACC – Group Audit and Compliance Committee

Note: \*Sipho Pityana’s Board membership was effective until 24 November 2021.

**TABLE 3**  
**Absa Group Limited**  
**Actual conflicts of interest for the year ended 31 December 2021 and Quarter 1 of 2022 – published 26 April 2022**

	<u>Director</u>	<u>Board Committee</u>	<u>Date recorded</u>	<u>Nature of conflict</u>
	<b><u>Non-executive Directors</u></b>			
1.	Wendy Lucas-Bull (note 1)	GCRC	25 November 2021	Shoprite Holdings Limited
2.	Daisy Naidoo	GCRC	31 May and 25 November 2021	Redefine Properties Limited; Mr Price Group Limited
3.	Sipho Pityana (note 2)	GCRC	31 May 2021	Redefine Properties Limited; Globeleq Africa Ltd
4.	Fulvio Tonelli	GACC; GCRC; Board	GACC – 16 Nov 2021; 3 Mar 2022 Board – 9 March 2022  GACC – 16 Nov 2021  GCRC – 27 January 2021	PricewaterhouseCoopers Inc (PwC);  Independent Regulatory Board for Auditors (IRBA)  Absa Bank Kenya Board (potential conflict only – not recused)

GCRC – Group Credit Risk Committee  
GACC – Group Audit and Compliance Committee

Notes:

1. Wendy Lucas-Bull retired from the Board on 31 March 2022.
2. Sipho Pityana's Board membership was effective until 24 November 2021.

**TABLE 4**  
**Absa Group Limited**  
**Actual conflicts of interest for the year ended 31 December 2022 and Quarter 1 of 2023 – published 31 March 2023**

	<u>Director</u>	<u>Board Committee</u>	<u>Date recorded</u>	<u>Nature of conflict</u>
	<u>Non-executive and Executive Directors</u>			
1.	Daisy Naidoo	GCRC  Board  GCRC	2 March 2022  30 October 2022  7 March 2023	Mr Price Group Limited (redaction of corporate exposure limits for Pepkor Holdings Limited)  Absa Financial Services  Anglo Platinum Limited (in relation to Anglo American Group Annual Review)
2.	Jason Quinn	GCRC	14 September 2022	Absa Pension Fund Annual Review
3.	Fulvio Tonelli	GCRC	30 November 2022	Equites Property Fund Limited (potential conflict only – not recused)
4.	Sello Moloko	GCRC   Combined SSEC and DAC	23 May 2022; 5 September 2022, 30 November 2022   6 September 2022	Telkom SA SOC Ltd ( redaction of corporate exposure limits for Telkom SA SOC Ltd, MTN Group Ltd, IHS Holdings Ltd and Vodafone Group Plc Annual Review (redaction of minutes)  Drive for Excellence Foundation