

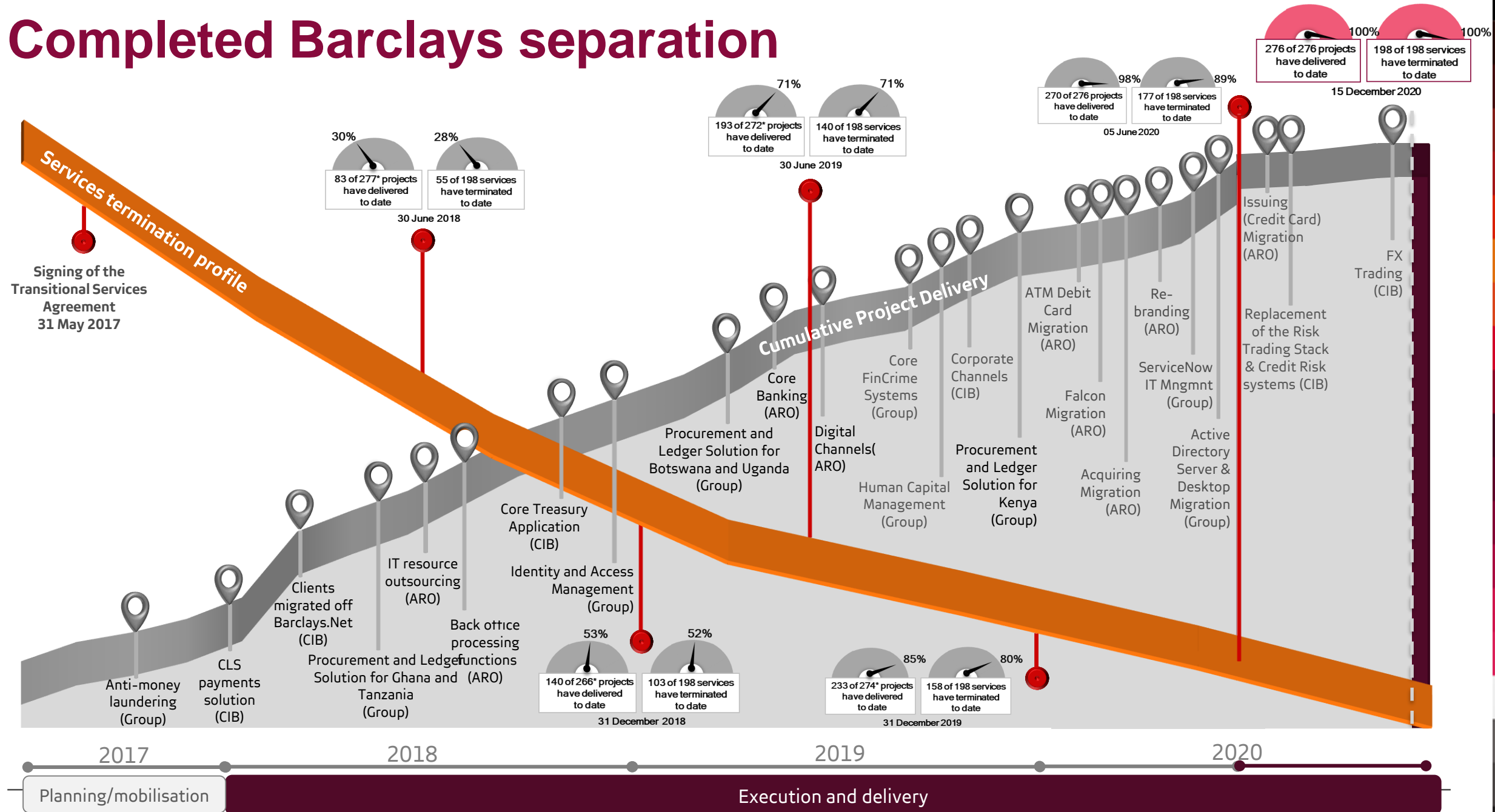


# Absa Group

UBS financial services conference  
Jason Quinn: Financial Director

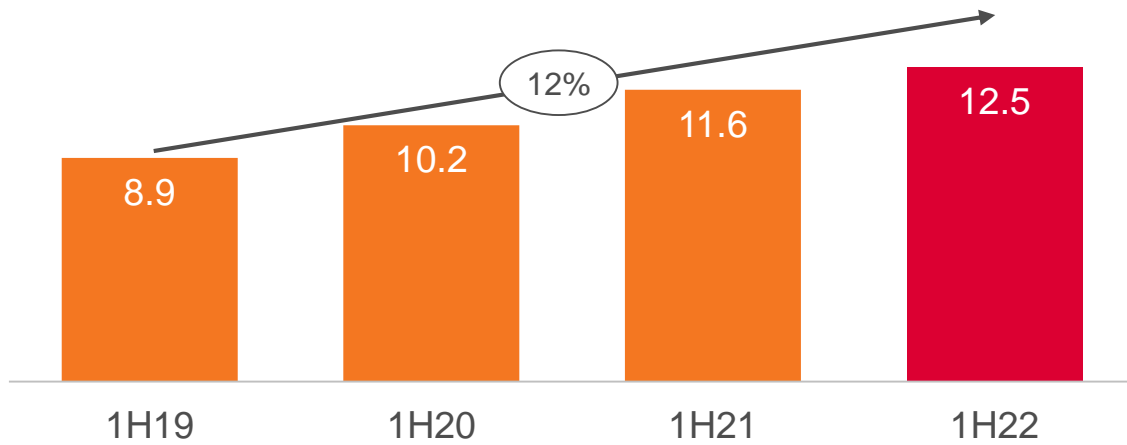
October 2022

# Completed Barclays separation

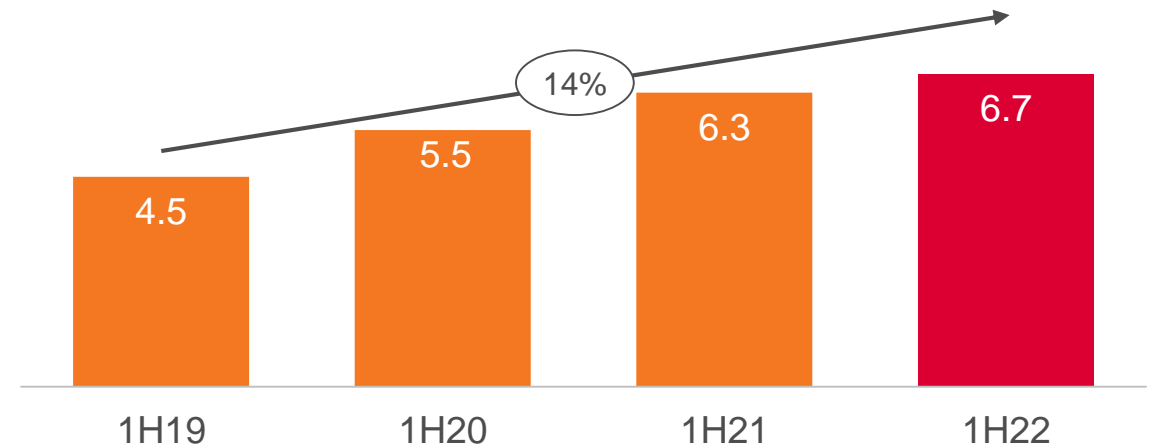


# Strong CIB performance creates foundation for growth

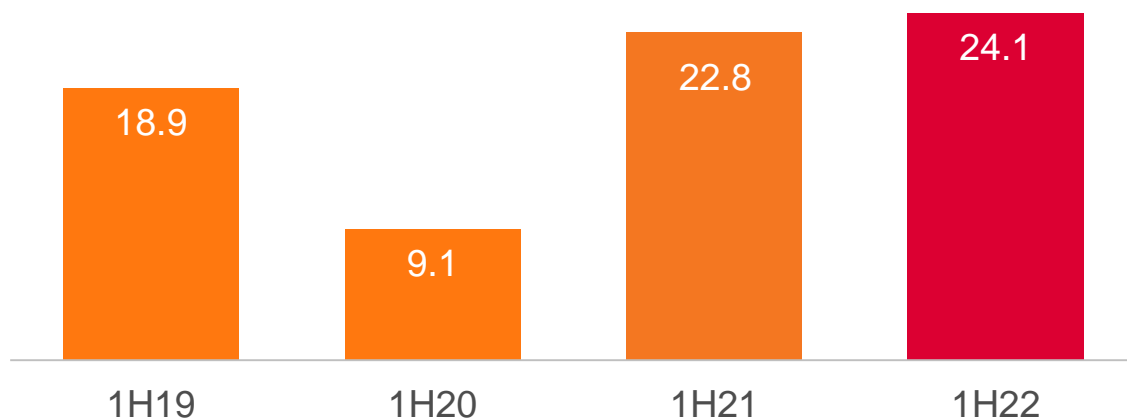
Revenue (Rbn)



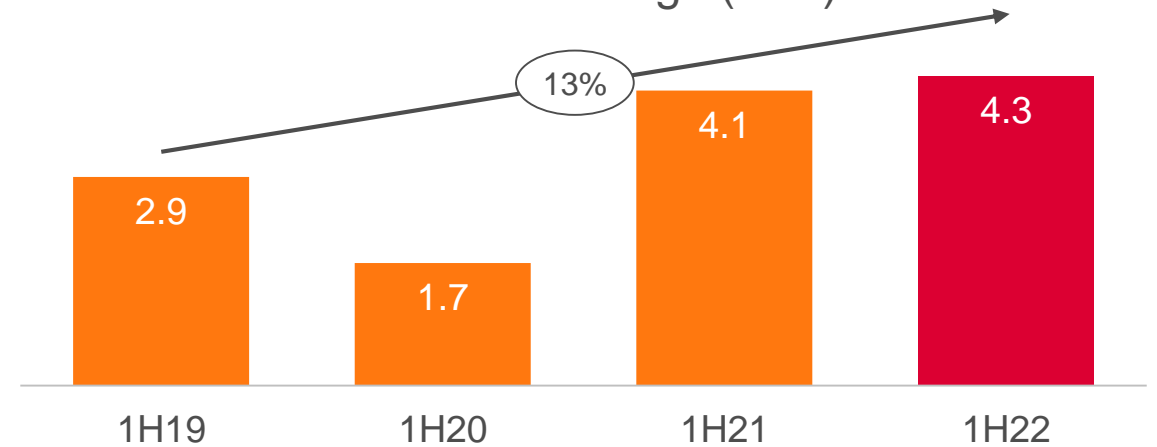
Pre-provision profits (Rbn)



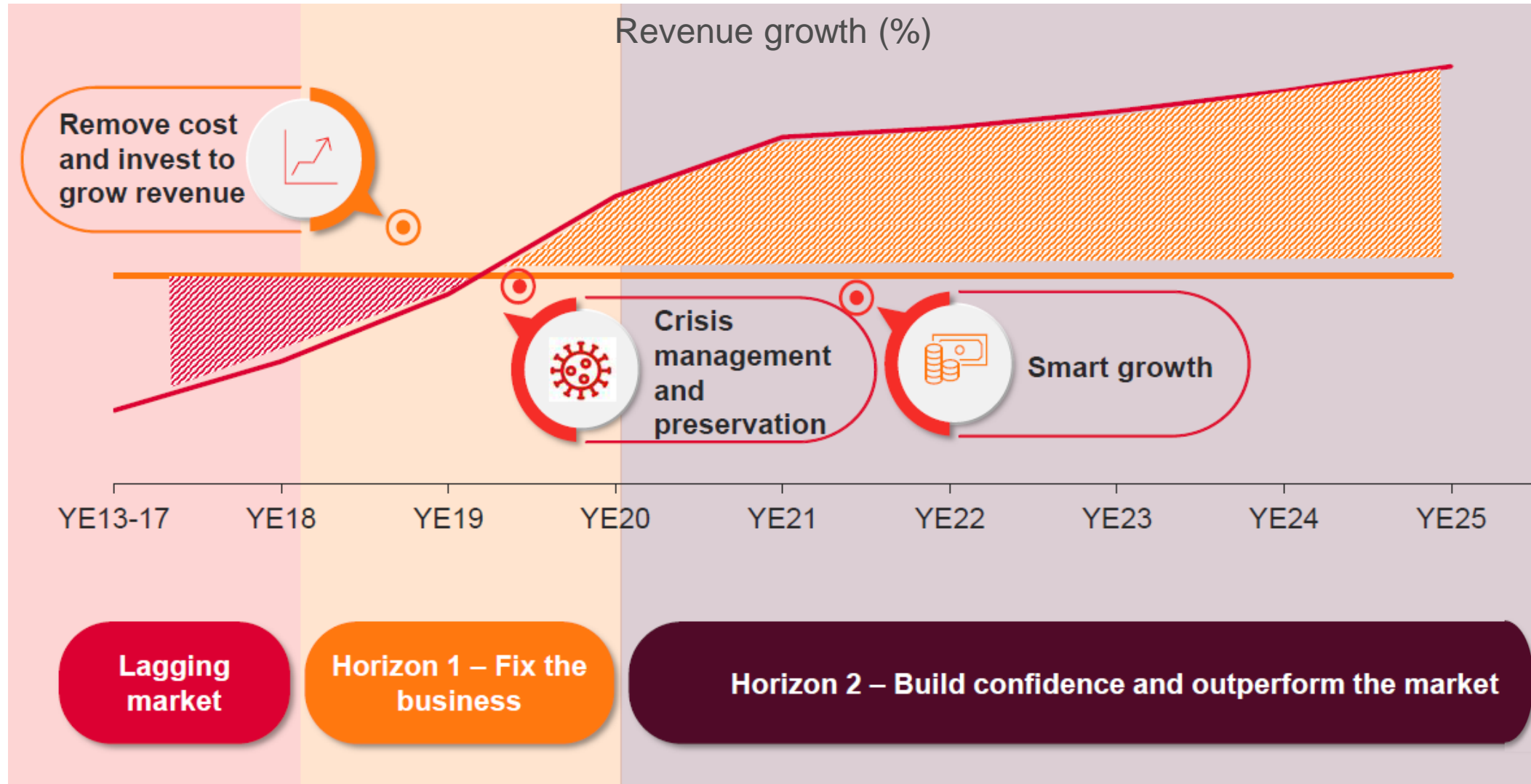
RoRC (%)



Headline earnings (Rbn)

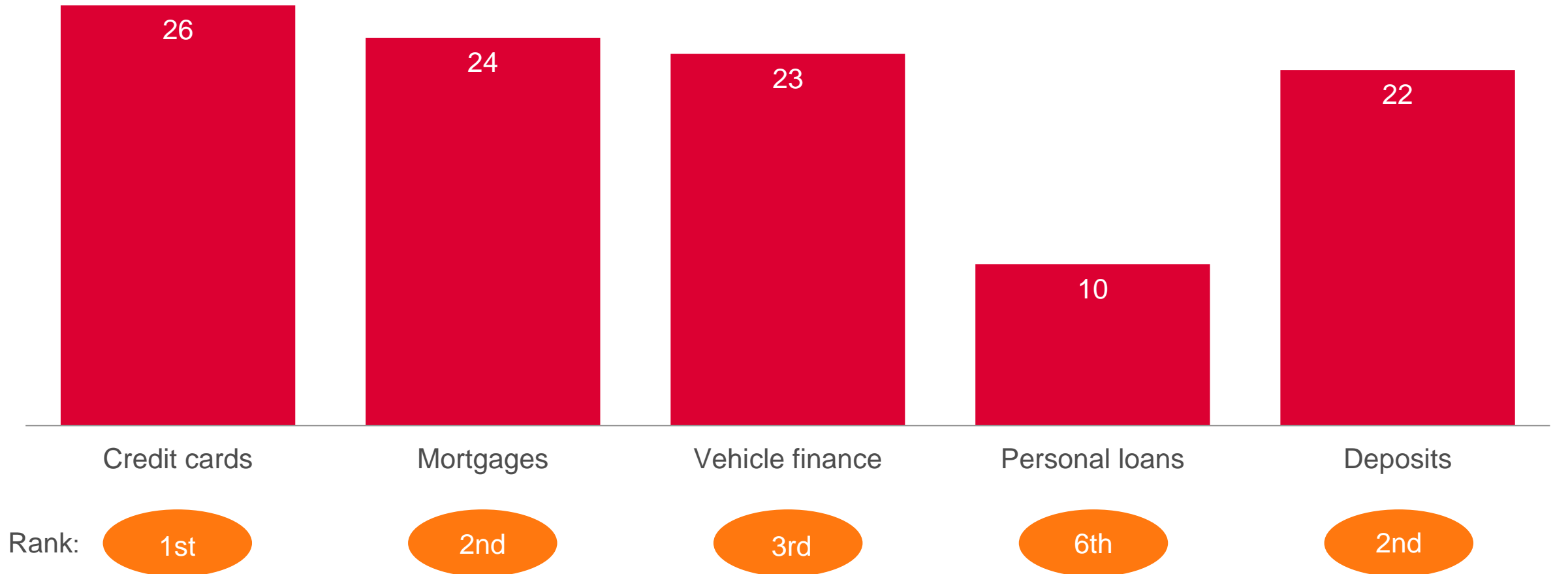


# Second phase of strategy to regain RBB SA leadership



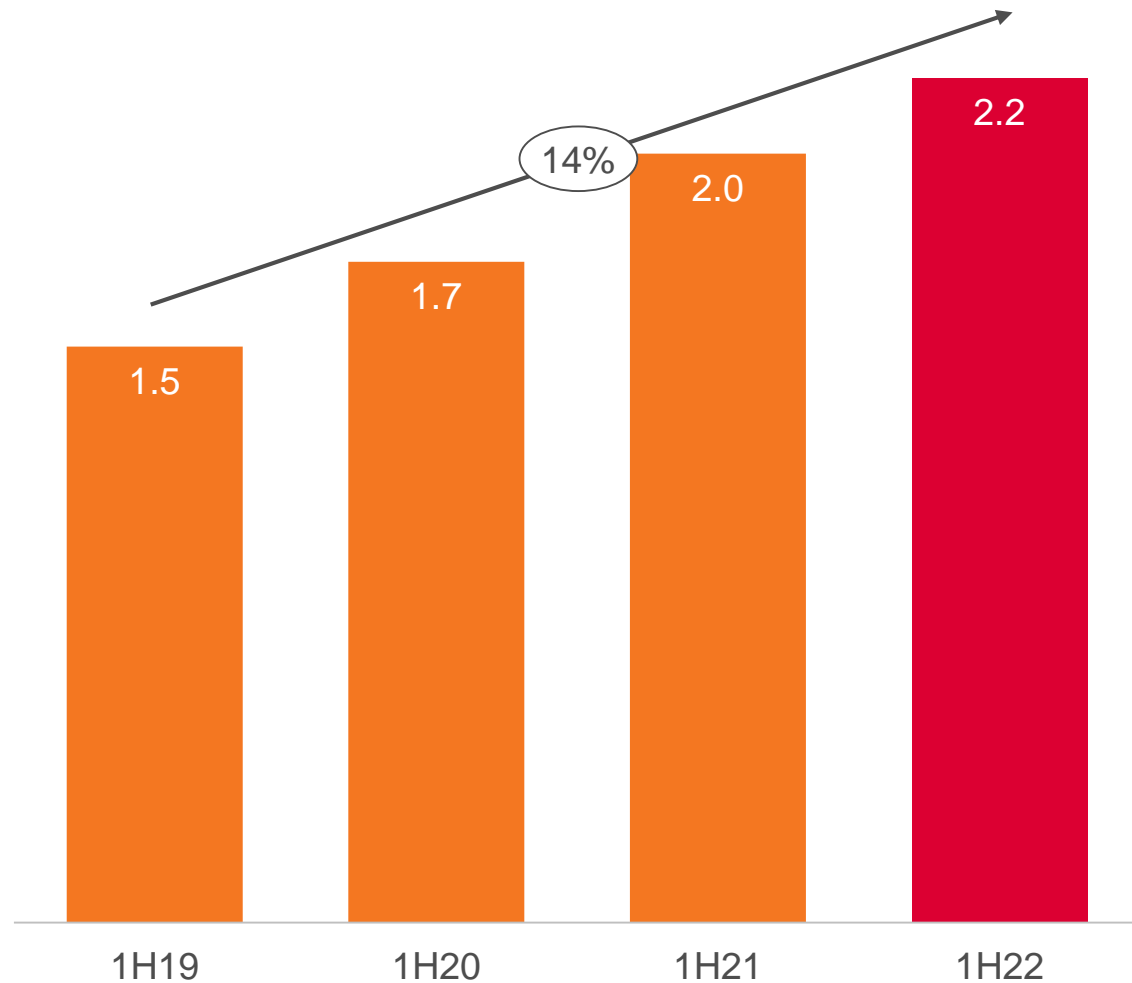
# Resulting in meaningful market shares in targeted areas

Retail market shares – July 2022 (%)

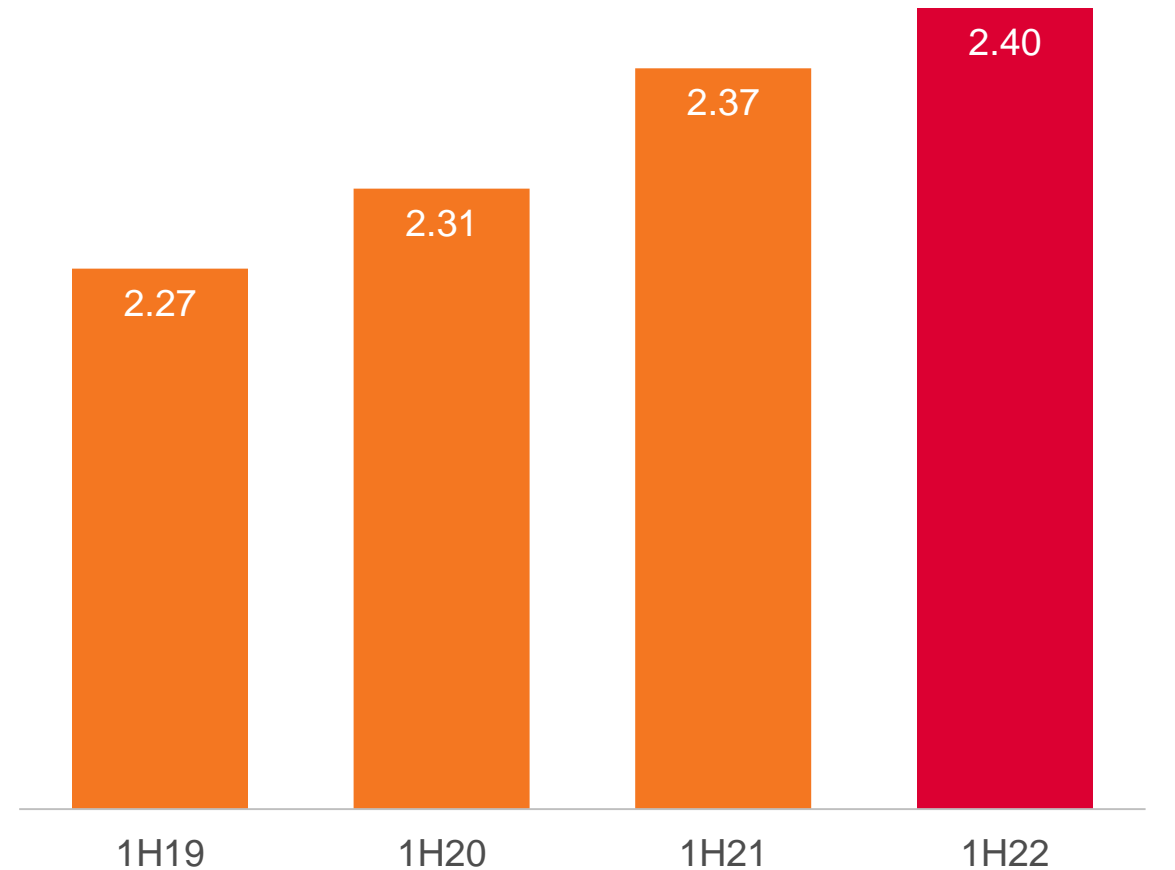


# Key metrics improving

Digitally active customers (m)

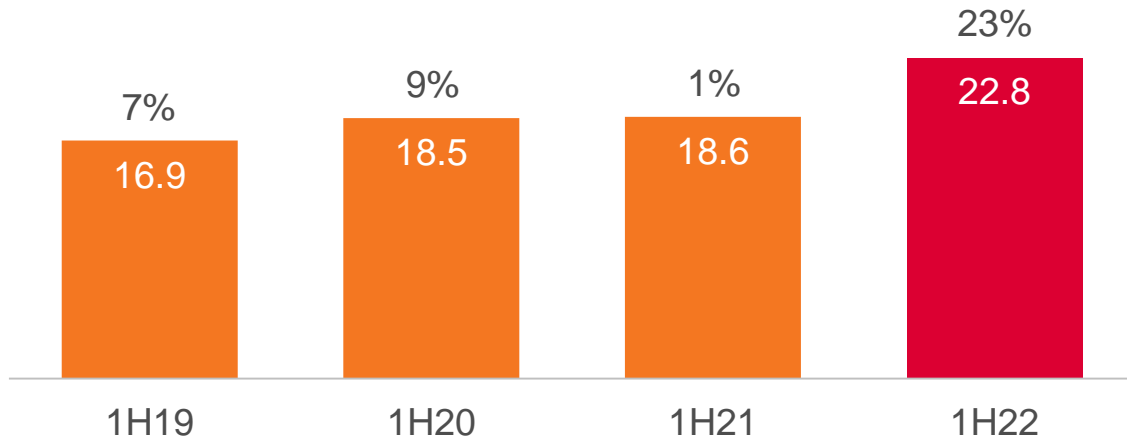


Product per retail customer (number)

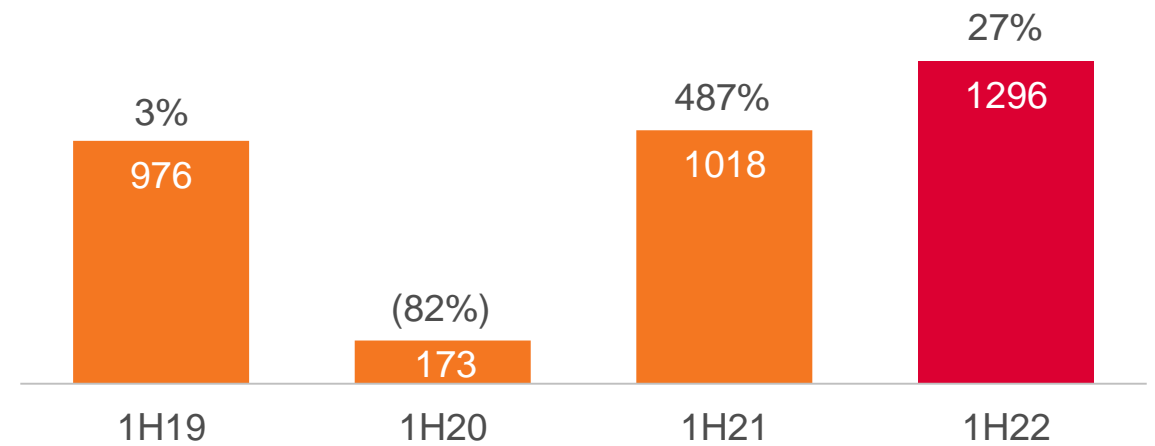


# Group generated positive momentum

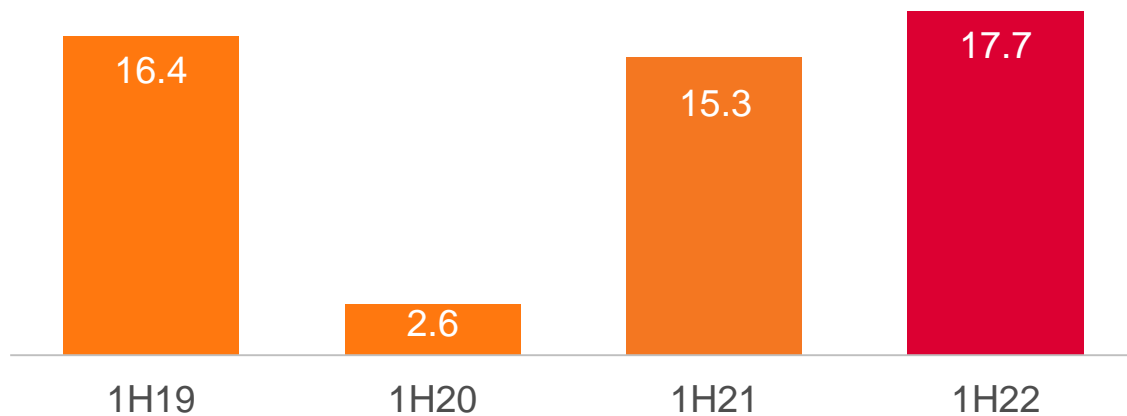
Pre-provision profit (Rbn)



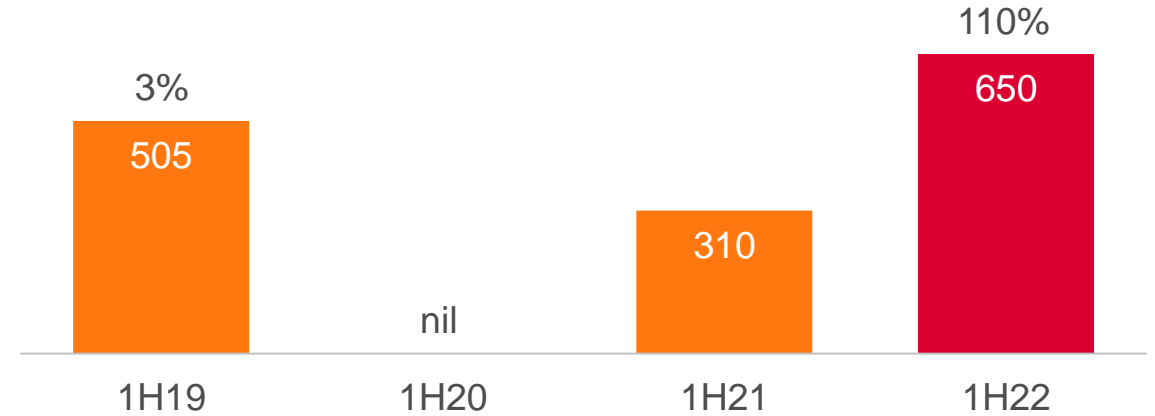
Diluted normalised HEPS (c)



RoE (%)

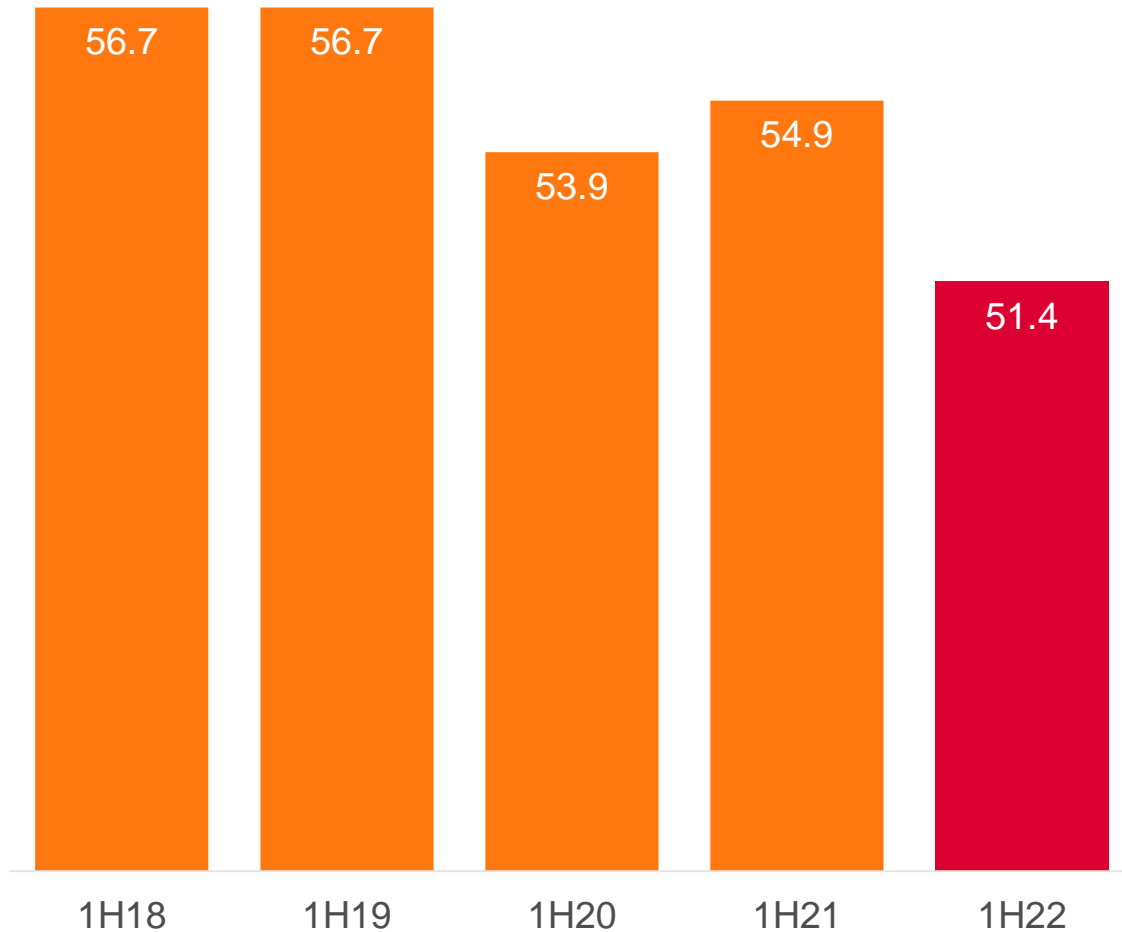


Dividend per share (c)

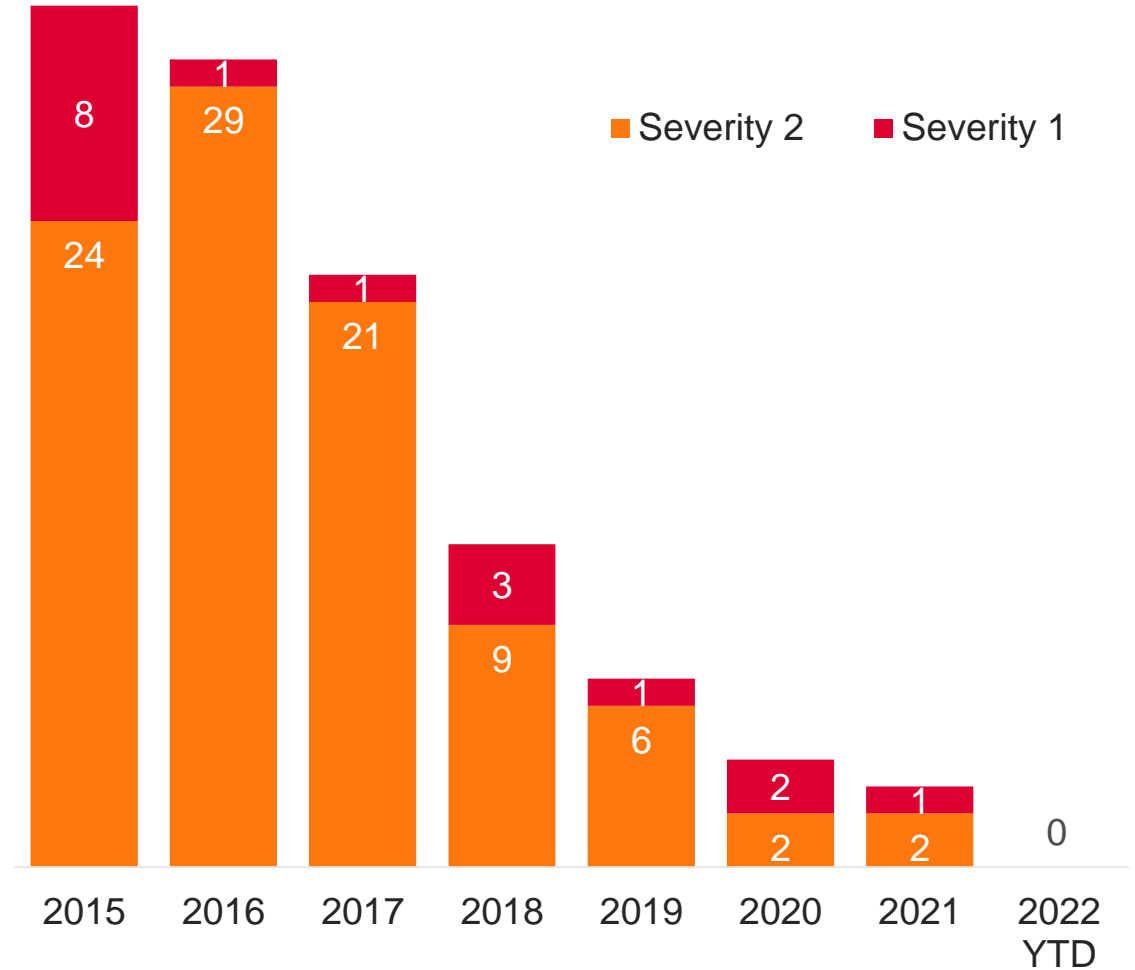


# Costs well managed while continue to invest

Group cost-to-income ratio (%)

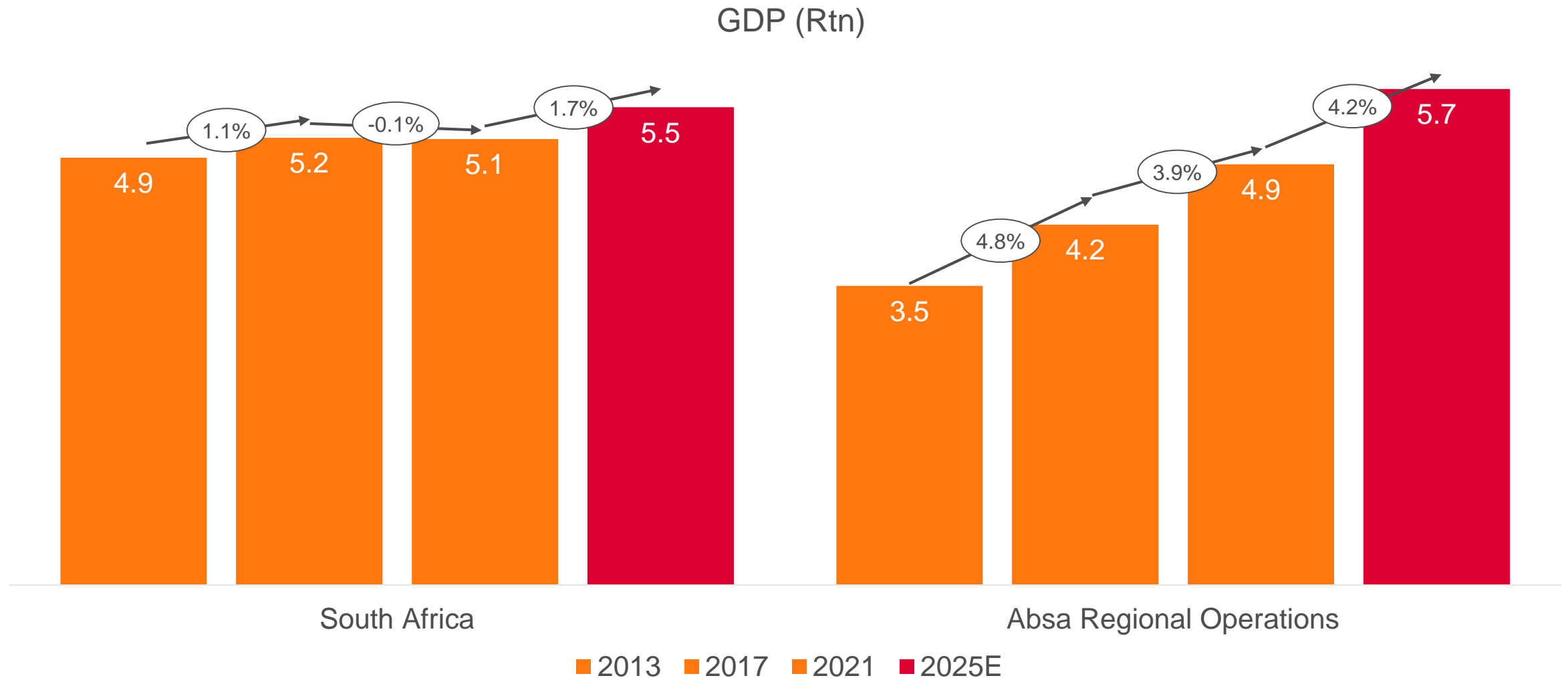


Systems incidents (number)



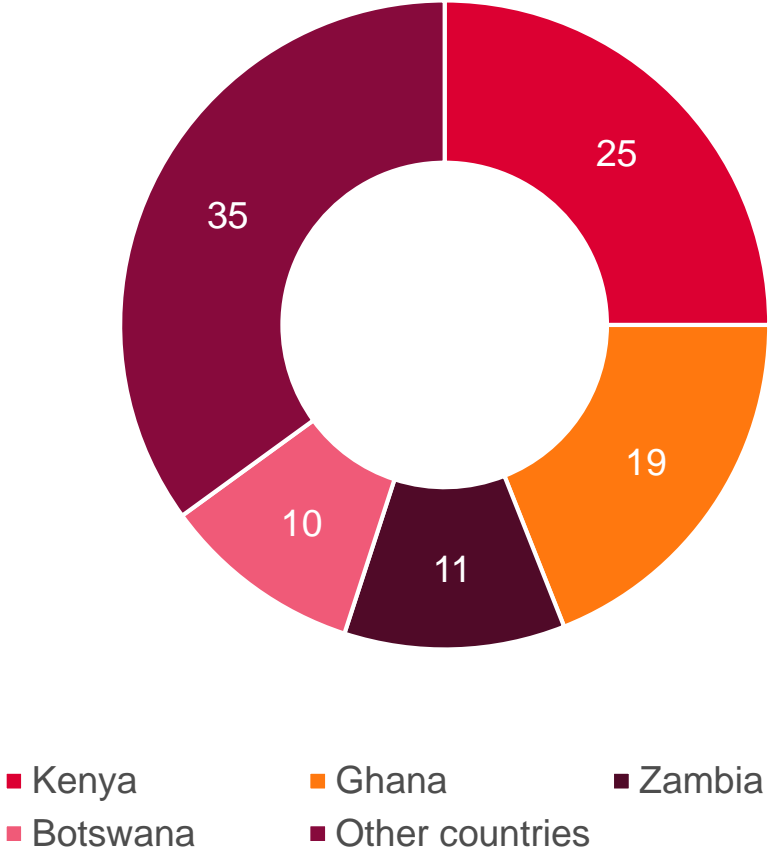


# Sluggish SA GDP growth, with ARO far stronger

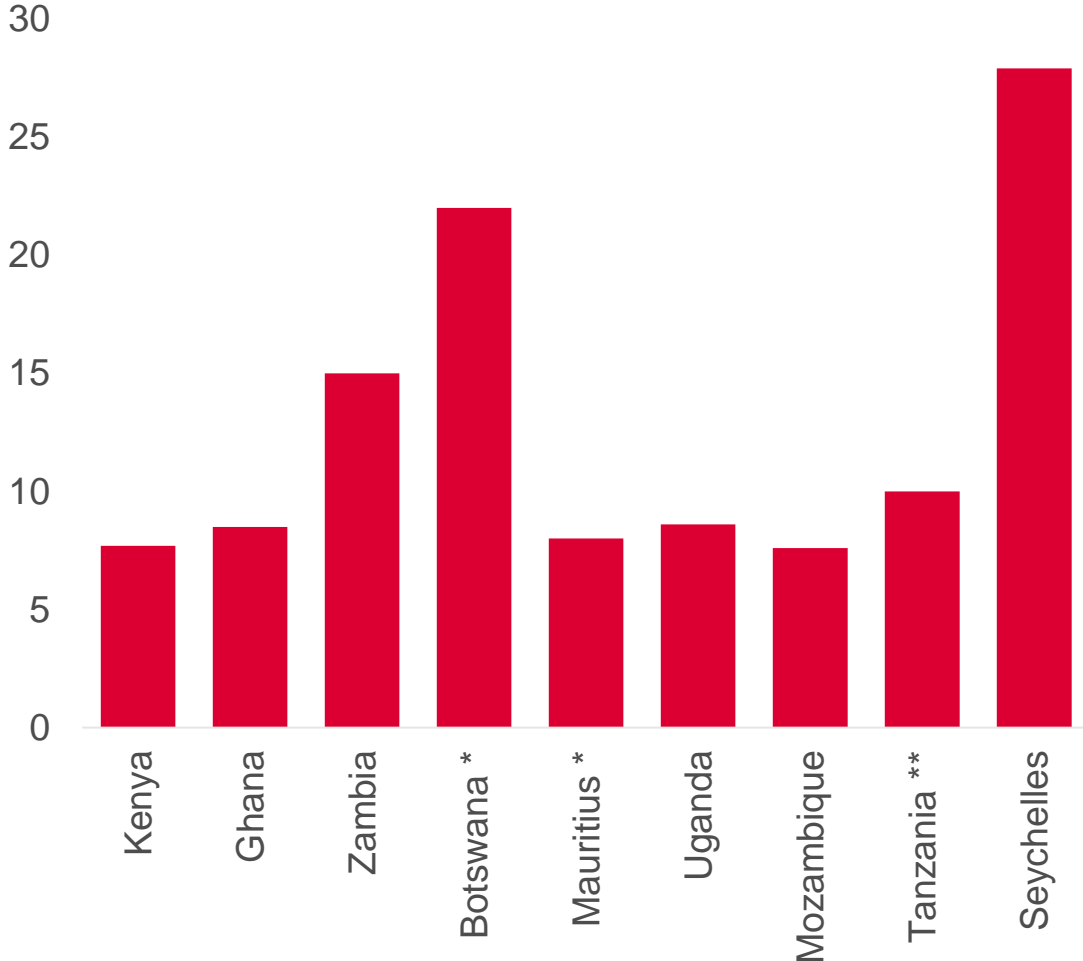


# ARO portfolio diversified, with low market shares

Absa Regional Operations revenue mix (%)



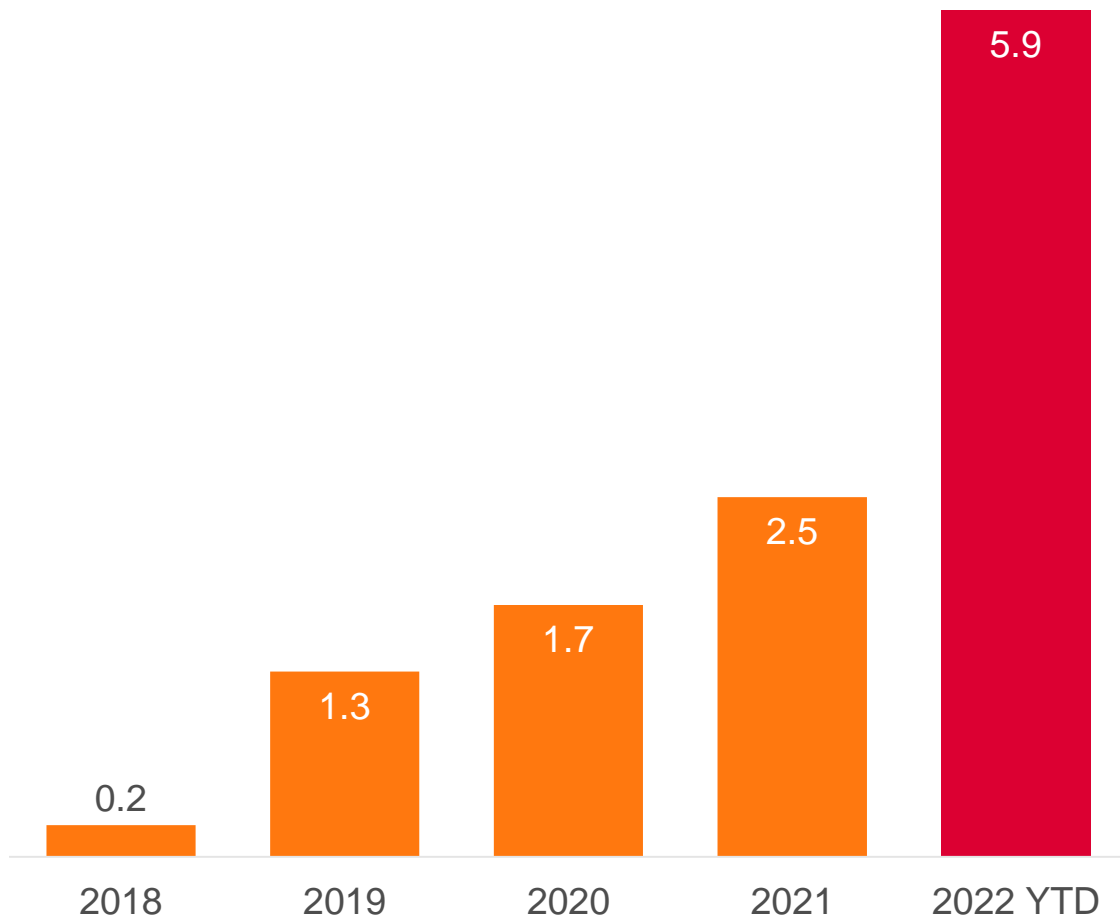
ARO revenue market share by country 1H22 (%)



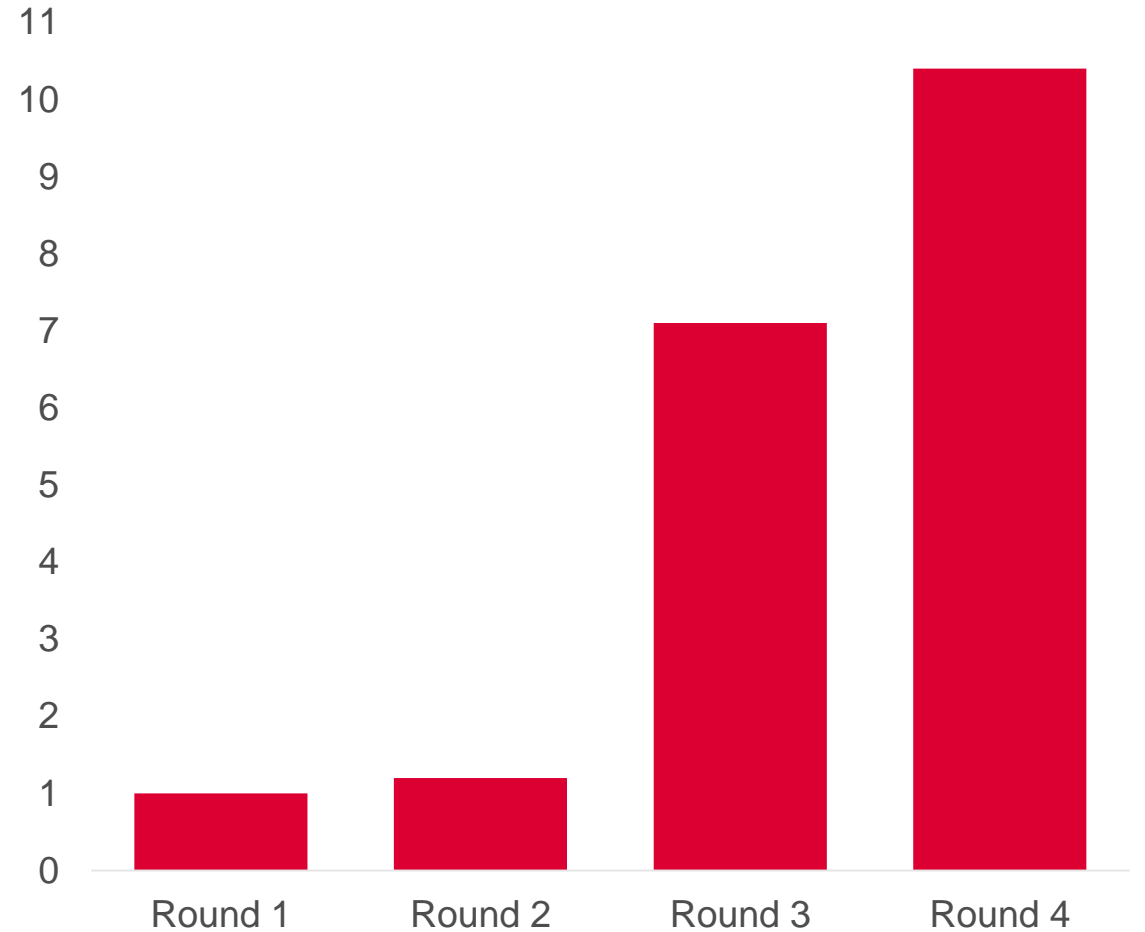
Notes: \* 2021; \*\* NBC and Absa Bank Tanzania

# Loadshedding creates renewables funding opportunity

South Africa loadshedding (thousand GWh)

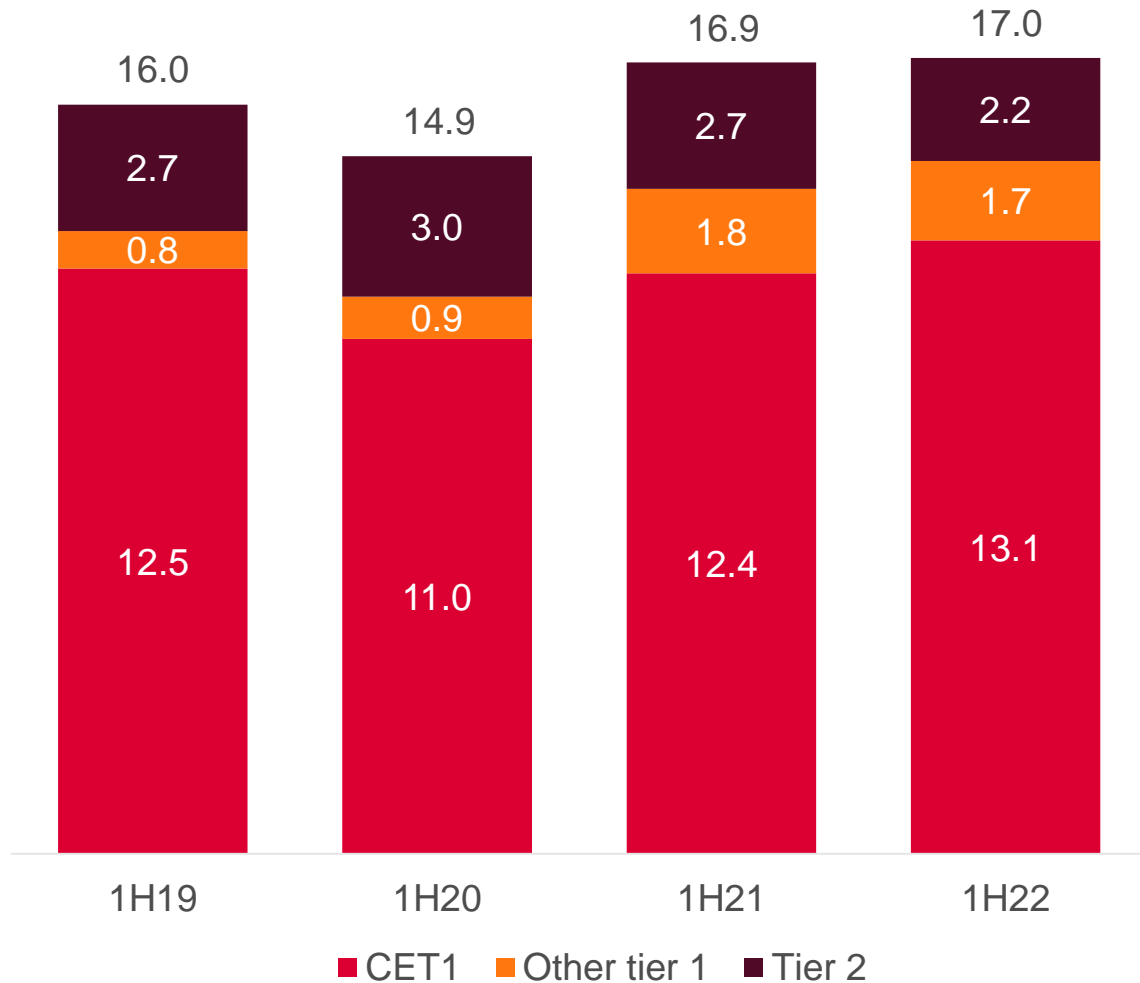


Absa REIPPP funding (Rbn)

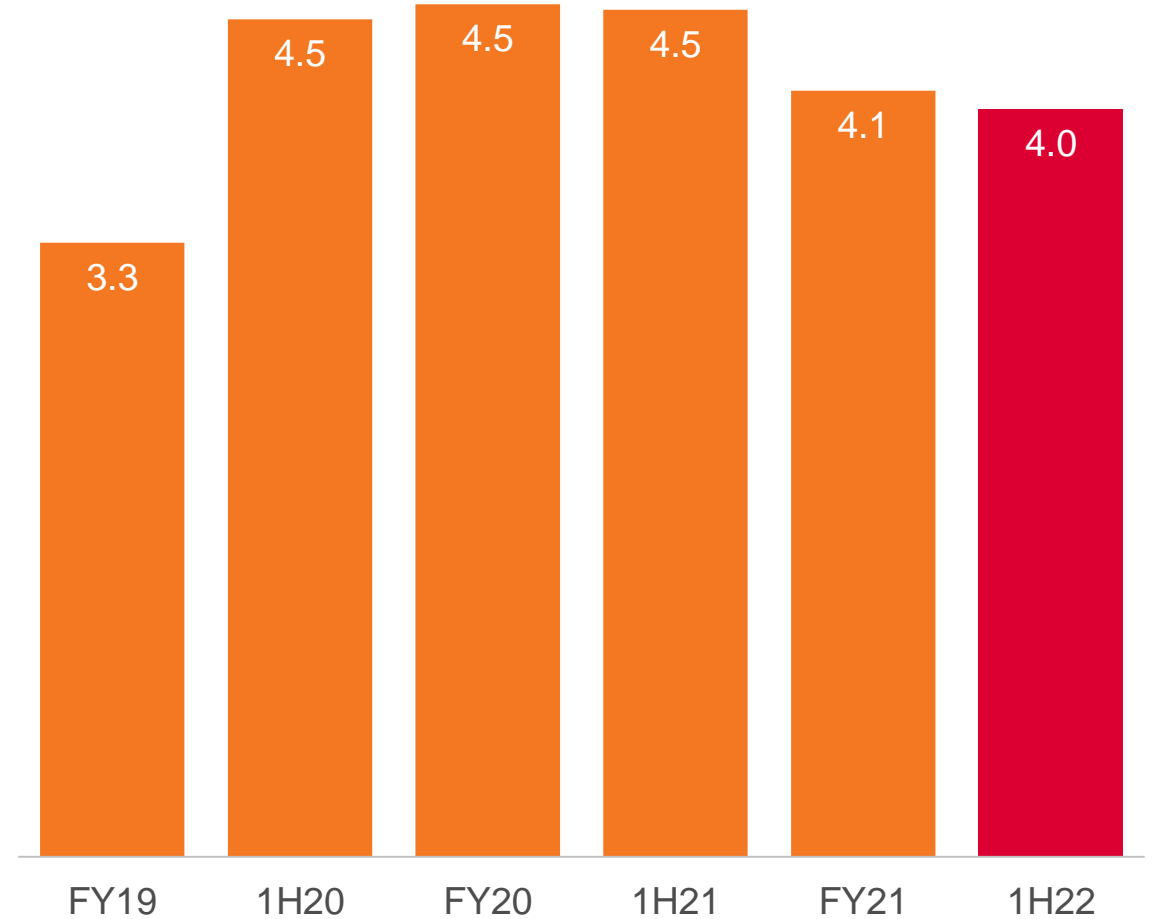


# Resilient posture against tough macro backdrop

Group capital ratios (%)



Total loan coverage (%)



# Executing our consistent strategy well

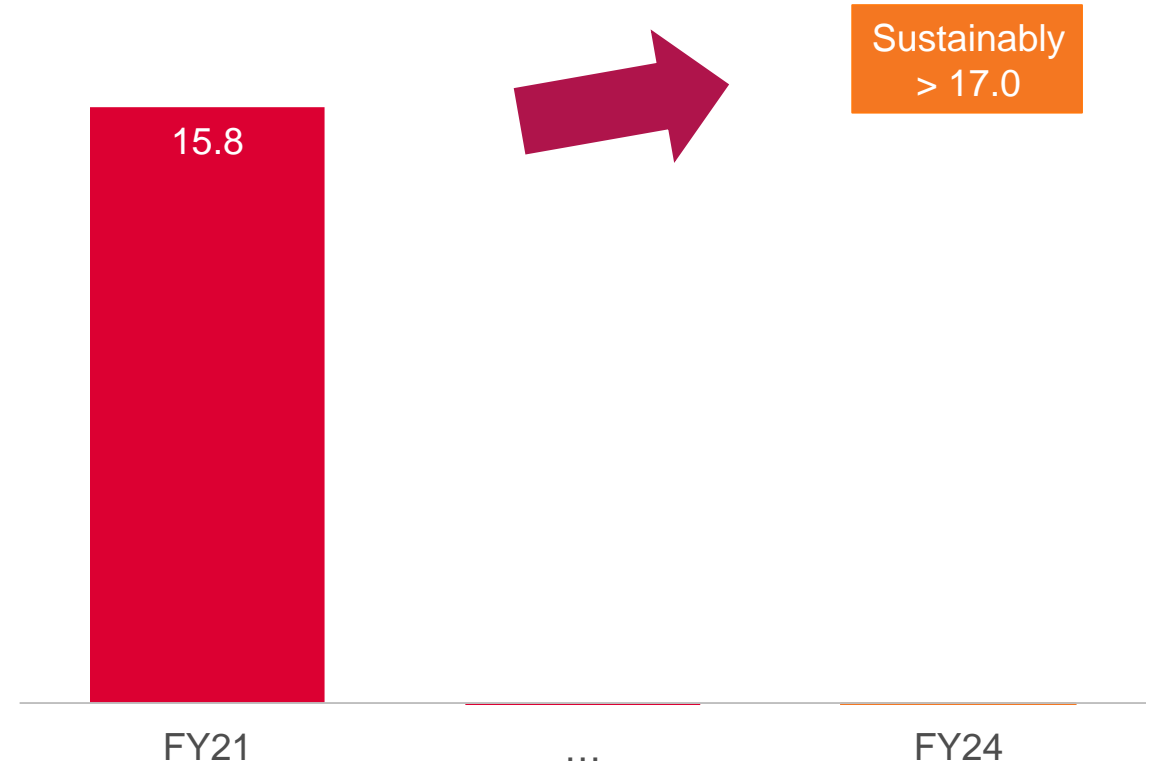


# Medium-term targets

Cost-to-income ratio (%)



RoE (%)



# Disclaimer

Certain statements (words such as ‘anticipates’, ‘estimates’, ‘expects’, ‘projects’, ‘believes’, ‘intends’, ‘plans’, ‘may’, ‘will’ and ‘should’ and similar expressions in this document are forward looking. These relate to, among other things, the plans, objectives, goals, strategies, future operations and performance of Absa Group Limited and its subsidiaries. These statements are not guarantees of future operating, financial or other results and involve certain risks, uncertainties and assumptions and so actual results and outcomes may differ materially from these expressed or implied by such statements. We make no express or implied representation or warranty that the results we anticipated by such forward-looking statements will be achieved. These statements represent one of many possible scenarios and should not be viewed as the most likely or standard scenario. We are not obligated to update the historical information or forward looking statements in this document.