

ABSA GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1986/003934/06)

ISIN: ZAE000067237

JSE share code: ASA

Issuer code: AMAGB

(the Company)

Results of the annual general meeting (AGM)

Shareholders are advised that at the AGM of the Company held on Thursday, 3 May 2012, all the resolutions set out in the notice of AGM sent to shareholders together with the integrated annual report for the year ended 31 December 2011 were passed by the requisite majority of votes.

	Votes in favour (%)	Result
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Ordinary resolutions

Resolution to consider the
Company's audited financial
Statements for the year
ended 31 December 2011:

99,99 Passed

Resolution to re-appoint the
Company's auditors:

99,98 Passed

Resolutions to re-elect
retiring directors:

G Griffin

98,93 Passed

S A Fakie

99,89 Passed

M J Husain

99,89 Passed

D W P Hodnett

99,87 Passed

E C Mondlane, Jr	99,44	Passed
S G Pretorius	99,89	Passed
B J Willemse	99,89	Passed

Resolution to confirm the
appointment of new directors
appointed after the last AGM:

I R Ritossa	99,45	Passed
P B Matlare	98,28	Passed

Resolution regarding the placing
of unissued shares under the
control of the directors:

95,69	Passed
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Non-binding advisory
Endorsement on the Company's
remuneration policy:

96,90	Passed
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Special resolutions

Special resolution to approve
The Absa Long Term Incentive Plan:

96,20	Passed
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Special resolution to sanction
the proposed remuneration of
the non-executive directors,
payable from 1 May 2012:

99,56	Passed
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Special resolution on
Financial Assistance - section 44:

98,94	Passed
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Special resolution on

Financial Assistance - section 45: 98,96 Passed

Special resolution regarding
the authority for a general
repurchase of ordinary shares
of the Company: 97,15 Passed

Special resolution regarding
the adoption of a new
Memorandum of Incorporation: 99,97 Passed

The special resolutions will be lodged with the Companies and Intellectual Property Commission (CIPC) in due course and, where appropriate, the Registrar of Banks.

B P Connellan retired at the AGM. The Group Chairman, G Griffin, stated:

"I would like to thank Brian Connellan for his invaluable contribution to the Absa Group board for the last 18 years. He also served on several of the board committees during his tenure, notably the Group Audit and Compliance Committee, Group Remuneration and Human Resources Committee, Board Finance Committee and Concentration Risk Committee. I wish him a well deserved and pleasant retirement."

Johannesburg

3 May 2012

Enquiries:

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Lead Independent Sponsor:

J.P. Morgan Equities Limited

Joint Sponsor:

Absa Capital (the Investment Banking Division of Absa Bank Limited and affiliated with Barclays)