

Absa Group Limited
Incorporated in the Republic of South Africa
Registration number: 1986/003934/06
JSE share code: ABG
Bond code: ABGI
ISIN: ZAE000255915
(“Absa Group” or “the Group”)

ACQUISITION AND DISPOSAL OF SECURITIES BY J.P. MORGAN CHASE & CO (“J.P. Morgan Chase”)

In accordance with section 122(3)(b) of the Companies Act, No. 71 of 2008 and section 3.83(b) of the JSE Limited Listings Requirements, shareholders are hereby advised that Absa Group has received formal notification from J.P. Morgan Chase that the company, through its inter-related group subsidiaries, has acquired and disposed of interests in the ordinary shares of the Group, such that the total aggregate interest in the ordinary shares of the Group held by J.P. Morgan Chase amounted to 6.32% and subsequently reduced to 4.65% of the total issued ordinary shares of the Group.

As required in terms of Section 122 of the Companies Act, the required notice has been filed with the Takeover Regulation Panel.

The board of directors of Absa Group accepts responsibility for the information contained in the announcement, having received the forms TRP121.1 from J.P. Morgan Chase, and to the best of their respective knowledge believe the information contained in the announcement is accordingly true.

Johannesburg
27 October 2022

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Lead Independent Sponsor to Absa Group:

J.P. Morgan Equities South Africa Proprietary Limited

Joint Sponsor to Absa Group:

Corporate and Investment Bank, a division of Absa Bank Limited