

Absa Group Limited
Incorporated in the Republic of South Africa
Registration number: 1986/003934/06
Share Code: ABG
ISIN: ZAE000255915
("Absa Group")

DEALINGS IN SECURITIES ON BEHALF OF THE GROUP EMPLOYEE INCENTIVE TRUST

In accordance with paragraph 3.92 of the JSE Listings Requirements, shareholders are advised that the following ordinary shares have been bought on the open market to settle obligations of the Absa Group Employee Incentive Trust ("Trust") under the Long Term Incentive Plan (LTIP).

Shares are held by Absa Stockbrokers on behalf of the Trust, for delivery to the participants during July 2020.

Date of transaction:	16 August 2019
Number of shares purchased:	93 789 Absa Group ordinary shares
Purchase price:	14 913.37 cents per share
Total value:	R13 987 100.59
Nature of transaction:	On-market purchase of shares for the LTIP on behalf of the Trust.

Date of transaction:	16 August 2019
Number of shares purchased:	8 200 Absa Group ordinary shares
Purchase price:	14 994.18 cents per share
Total value:	R1 229 522.76
Nature of transaction:	On-market purchase of shares for the LTIP on behalf of the Trust.

Date of transaction:	19 August 2019
Number of shares purchased:	631 006 Absa Group ordinary shares
Purchase price:	14 909.21 cents per share
Total value:	R94 078 009.65
Nature of transaction:	On-market purchase of shares for the LTIP on behalf of the Trust.

Date of transaction:	20 August 2019
Number of shares purchased:	858 902 Absa Group ordinary shares
Purchase price:	14 891.21 cents per share
Total value:	R127 900 900.51
Nature of transaction:	On-market purchase of shares for the LTIP on behalf of the Trust.

Clearance to deal was obtained for the abovementioned transactions.

Johannesburg
21 August 2019

Enquiries:

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Lead Independent Sponsor:

J.P. Morgan Equities South Africa Proprietary Limited

Joint Sponsor:

Absa Bank Limited - Corporate and Investment Bank