ABSA GROUP LIMITED (Formerly Barclays Africa Group Limited) Incorporated in the Republic of South Africa Registration number: 1986/003934/06 Share Code: ABG ISIN: ZAE000255915 ("Absa Group")

DEALINGS IN SECURITIES ON BEHALF OF THE GROUP EMPLOYEE INCENTIVE TRUST

In accordance with paragraph 3.92 of the JSE Listings Requirements, shareholders are advised that the following ordinary shares have been bought on the open market to settle obligations of the Absa Group Employee Incentive Trust ("Trust") under the Share Value Plan (SVP).

Shares are held by Absa Stockbrokers on behalf of the Trust, for delivery to the participants during March 2020 to June 2020.

| Date of transaction: | 31 May 2019 |
|-----------------------------|--|
| Number of shares purchased: | 80 337 Absa Group ordinary shares |
| Purchase price: | 16 492.42 cents per share |
| Total value: | R13 249 515.46 |
| Nature of transaction: | On-market purchase of shares for the SVP on behalf of the Trust. |

| Date of transaction: | 04 June 2019 |
|-----------------------------|--|
| Number of shares purchased: | 303 396 Absa Group ordinary shares |
| Purchase price: | 16 859.03 cents per share |
| Total value: | R51 149 622.66 |
| Nature of transaction: | On-market purchase of shares for the SVP on behalf of the Trust. |

| Date of transaction: | 05 June 2019 |
|-----------------------------|--|
| Number of shares purchased: | 466 267 Absa Group ordinary shares |
| Purchase price: | 16 670.53 cents per share |
| Total value: | R77 729 180.12 |
| Nature of transaction: | On-market purchase of shares for the SVP on behalf of the Trust. |

Clearance to deal was obtained for the abovementioned transactions.

Johannesburg 6 June 2019

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Lead Independent Sponsor:

J.P. Morgan Equities South Africa Proprietary Limited

Joint Sponsor:

Absa Bank Limited - Corporate and Investment Bank