#### **BARCLAYS AFRICA GROUP LIMITED**

Incorporated in the Republic of South Africa Registration number: 1986/003934/06

ISIN: ZAE000174124 JSE share code: BGA ("Barclays Africa Group")

#### **ABSA BANK LIMITED**

Authorised financial services and registered credit provider (NCRCP7) Incorporated in the Republic of South Africa

Registration number: 1986/004794/06

JSE share code: ABSP ISIN: ZAE000079810

("Absa")

### HIGH COURT SETS ASIDE PUBLIC PROTECTOR'S REMEDIAL ACTIONS

Barclays Africa Group shareholders are advised that the North Gauteng High Court delivered its judgment in the matter between Absa Bank (Absa) and the Public Protector on Friday.

As indicated on 20 June 2017, Absa applied to the High Court to set aside the Public Protector's final report and its remedial actions, which included recovering R1.125bn from Absa relating to its acquisition of Bankorp in April 1992.

The High Court found in Absa's favour by setting aside the Public Protector's remedial actions and awarding punitive costs against the Public Protector.

**Johannesburg** 

19 February 2018

# **Enquiries:**

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# **Lead Independent Sponsor:**

J.P. Morgan Equities South Africa Proprietary Limited

### **Joint Sponsor:**

Corporate and Investment Bank – a division of Absa Bank Limited