ABSA GROUP LIMITED

(Formerly: Barclays Africa Group Limited)
Incorporated in the Republic of South Africa

Registration number: 1986/003934/06

Share Code: ABG ISIN: ZAE000255915 ("Absa Group")

BARCLAYS PLC RECEIVES APPROVAL FOR FULL REGULATORY DECONSOLIDATION OF ABSA GROUP

Shareholders are advised that Barclays PLC has received approval from the Prudential Regulatory Authority and Financial Conduct Authority in the United Kingdom for the full regulatory deconsolidation of Absa Group (formerly Barclays Africa Group), effective 30 June 2018.

Regulatory deconsolidation represents a milestone in Absa Group's separation from Barclays PLC. We expect to complete the operational separation in 2020, including rebranding our subsidiaries in the rest of Africa and transferring off the services provided by Barclays PLC.

Johannesburg 20 July 2018

Enquiries:

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Lead Independent Sponsor:

J.P. Morgan Equities South Africa Proprietary Limited

Joint Sponsor:

Absa Bank Limited - Corporate and Investment Bank