

**ABSA GROUP LIMITED**  
**Incorporated in the Republic of South Africa**  
**Registration number: 1986/003934/06**  
**ISIN: ZAE000255915**  
**JSE share code: ABG**  
**("the Company")**

## **RESULTS OF THE 2020 ANNUAL GENERAL MEETING (AGM)**

In accordance with paragraph 3.91 of the JSE Limited Listings Requirements, shareholders are advised that at the AGM of the Company held on Thursday, 4 June 2020, the resolutions set out in the notice of AGM, sent to shareholders together with the integrated report for the year ended 31 December 2019, were passed by the requisite majority of votes. A total of 626,280,813 shares were present or represented at the meeting, representing 73.88% of the Company's total issued ordinary share capital.

<b>Ordinary resolutions</b>	<b>Total shares voted (for or against):</b>	<b>Shares voted for:</b>	<b>Shares voted against:</b>	<b>Shares abstained:</b>
<b>1. Re-appointment of the Company's external auditor</b>				
1.1 Ernst & Young Inc.	625,502,842	549,109,993	76,392,849	768,865
	% of total issued shares	% of shares voted	% of shares voted	% of total issued shares
	73.78%	87.79%	12.21%	0.09%
<b>2. Re-election of retiring directors</b>				
2.1 Mark Merson	625,501,424	579,167,088	46,334,336	770,283
	% of total issued shares	% of shares voted	% of shares voted	% of total issued shares
	73.78%	92.59%	7.41%	0.09%
2.2 Wendy Lucas-Bull	625,501,329	621,479,211	4,022,118	770,378
	% of total issued shares	% of shares voted	% of shares voted	% of total issued shares
	73.78%	99.36%	0.64%	0.09%
2.3 Colin Beggs	625,501,424	561,731,099	63,770,325	770,283
	% of total issued shares	% of shares voted	% of shares voted	% of total issued shares
	73.78%	89.80%	10.20%	0.09%
2.4 Daniel Hodge	625,501,424	579,872,109	45,629,315	770,283
	% of total issued shares	% of shares voted	% of shares voted	% of total issued shares
	73.78%	92.71%	7.29%	0.09%
2.5 Jason Quinn	625,501,355	622,945,608	2,555,747	770,352
	% of total issued shares	% of shares voted	% of shares voted	% of total issued shares
	73.78%	99.59%	0.41%	0.09%

3. Election of new director appointed after the last AGM				
3.1 Ihron Rensburg	625,501,423	624,542,287	959,136	770,284
	% of total issued shares	% of shares voted	% of shares voted	% of total issued shares
	73.78%	99.85%	0.15%	0.09%
3.2 Rose Keanly	625,501,423	625,334,030	167,393	770,284
	% of total issued shares	% of shares voted	% of shares voted	% of total issued shares
	73.78%	99.97%	0.03%	0.09%
3.3 Swithin Munyantwali	625,500,123	624,545,885	954,238	771,584
	% of total issued shares	% of shares voted	% of shares voted	% of total issued shares
	73.78%	99.85%	0.15%	0.09%
3.4 Daniel Mminele	625,500,853	625,307,254	193,599	770,854
	% of total issued shares	% of shares voted	% of shares voted	% of total issued shares
	73.78%	99.97%	0.03%	0.09%
4. Re-appointment/appointment of the Group Audit and Compliance Committee members				
4.1 Alex Darko	625,499,923	571,376,587	54,123,336	771,784
	% of total issued shares	% of shares voted	% of shares voted	% of total issued shares
	73.78%	91.35%	8.65%	0.09%
4.2 Daisy Naidoo	625,500,160	518,038,915	107,461,245	771,547
	% of total issued shares	% of shares voted	% of shares voted	% of total issued shares
	73.78%	82.82%	17.18%	0.09%
4.3 Tasneem Abdool-Samad	625,500,028	622,069,815	3,430,213	771,679
	% of total issued shares	% of shares voted	% of shares voted	% of total issued shares
	73.78%	99.45%	0.55%	0.09%
4.4 Swithin Munyantwali	625,500,055	623,493,686	2,006,369	771,652
	% of total issued shares	% of shares voted	% of shares voted	% of total issued shares
	73.78%	99.68%	0.32%	0.09%
5. Placing of the authorised but unissued ordinary share capital under the control of the directors	625,464,797	557,957,745	67,507,052	807,027
	% of total issued shares	% of shares voted	% of shares voted	% of total issued shares
	73.78%	89.21%	10.79%	0.10%

<b>Non-binding advisory votes</b>	<b>Total shares voted (for or against):</b>	<b>Shares voted for:</b>	<b>Shares voted against:</b>	<b>Shares abstained:</b>
1. The Company's remuneration policy	625,454,227	545,497,609	79,956,618	817,480
	% of total issued shares	% of shares voted	% of shares voted	% of total issued shares
	73.78%	87.22%	12.78%	0.10%
2. The Company's remuneration implementation report	625,453,535	519,074,073	106,379,462	818,172
	% of total issued shares	% of shares voted	% of shares voted	% of total issued shares
	73.78%	82.99%	17.01%	0.10%
3. An initial assessment of the Company's exposure to climate change risk	625,116,583	621,509,809	3,606,774	1,155,124
	% of total issued shares	% of shares voted	% of shares voted	% of total issued shares
	73.74%	99.42%	0.58%	0.14%

<b>Special resolutions</b>	<b>Total shares voted (for or against):</b>	<b>Shares voted for:</b>	<b>Shares voted against:</b>	<b>Shares abstained:</b>
1. Remuneration of non-executive directors	625,452,225	616,515,118	8,937,107	819,482
	% of total issued shares	% of shares voted	% of shares voted	% of total issued shares
	73.78%	98.57%	1.43%	0.10%
2. Increase the authorised ordinary share capital	625,498,393	566,669,159	58,829,234	773,314
	% of total issued shares	% of shares voted	% of shares voted	% of total issued shares
	73.78%	90.59%	9.41%	0.09%
3. General authority to repurchase the Company's ordinary shares	625,401,963	615,626,288	9,775,675	869,744
	% of total issued shares	% of shares voted	% of shares voted	% of total issued shares
	73.77%	98.44%	1.56%	0.10%
4. Financial assistance to a related or inter-related company	625,452,927	605,955,419	19,497,508	818,780
	% of total issued shares	% of shares voted	% of shares voted	% of total issued shares
	73.78%	96.88%	3.12%	0.10%

Special resolution number 2 will be lodged with the Companies and Intellectual Property Commission (CIPC) and the Registrar of Banks in due course.

Johannesburg  
4 June 2020

**Enquiries:**

Nadine Drutman – Group Company Secretary

Tel: (+2711) 350 5347

Email: [Nadine.Drutman@absa.africa](mailto:Nadine.Drutman@absa.africa)

**Lead Independent Sponsor:**

J.P. Morgan Equities South Africa Proprietary Limited

**Joint Sponsor:**

Absa Bank Limited - Corporate and Investment Bank