

**Absa Group Limited**  
**Incorporated in the Republic of South Africa**  
**Registration number: 1986/003934/06**  
**JSE share code: ABG**  
**ISIN: ZAE000255915**  
**(“Absa Group”)**

## **PAYMENT OF FINAL 2019 ORDINARY DIVIDEND**

With reference to the Prudential Authority’s Guidance Note 4/2020, dated 6 April 2020, shareholders are advised that Absa Group will pay a final ordinary dividend of 620 cents per ordinary share for the period ended 31 December 2019.

We have consulted carefully with the Prudential Authority both before and after the issuance of Guidance Note 4/2020 and have clarified with the Prudential Authority that we should continue to pay our dividend declared on 11 March 2020. The Prudential Authority has confirmed that, where governance processes have reached a point where there is a legal obligation to pay dividends, banks should pay. We will, however, continue to carefully consider our capital and funding position and the guidance note of the Prudential Authority for the 2020 year.

While the Board agrees with the need to conserve capital in the current environment, legal advice confirms that a dividend must be paid after having been declared and communicated. We also recognise that there are pensioners and other investors who have placed reliance on our dividend declaration.

The final ordinary dividend for 2019 is payable to shareholders recorded in the register of members of the Company at the close of business on 17 April 2020. It will be subject to local dividends withholding tax at a rate of 20%. Shares will commence trading ex-dividend on 15 April 2020 and the payment date is 20 April 2020.

Johannesburg  
7 April 2020

**Enquiries:**

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**Independent lead sponsor to Absa Group:**

J.P. Morgan Equities South Africa Proprietary Limited

**Joint sponsor to Absa Group:**

Absa Bank Limited – Corporate and Investment Bank