

ABSA GROUP LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1986/003934/06)
ISIN: ZAE000067237
JSE share code: ASA
Issuer code: AMAGB
(Absa Group or Absa)

ABSA BANK LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1986/004794/06)
ISIN: ZAE000079810
JSE share code: ABSP
(Absa Bank)

RE-ELECTION OF CHAIRMAN

In line with the requirements of the Absa Board Charter and the King Code of Governance for South Africa 2009 (King III), the board of directors of Absa Group and Absa Bank (the board), after due consideration of the matter, has re-elected Mr Garth Griffin as Chairman of the board. The board is satisfied that no factors have come to the attention of the board that impair the independence of the Chairman.

Johannesburg
15 June 2011

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Sponsor:
J. P. Morgan Equities Limited