



# Absa Group Limited

Basel Pillar 3 semi-annual disclosure report  
for the six months ended 30 June 2020



The Basel Pillar 3 semi-annual disclosure report for the six months ended 30 June 2020 provides the prescribed interim view of Absa Group Limited (the Group) regulatory capital and risk exposures. It complies with:

- The Basel Committee on Banking Supervision (BCBS) Pillar 3 disclosure requirements (Pillar 3 standard).
- Regulation 43 of the Regulations relating to Banks (Regulations), issued in terms of the Banks Act, 1990 (Act No. 94 of 1990), where not superseded by the Pillar 3 disclosure requirements.

The interim report is supplemented with the Group's [Interim Results Booklet](#).

Management and the members of the Group Risk and Capital Management Committee (GRCMC) reviewed the report. For the reporting period, the Board is satisfied that the Group's risk and capital management processes operated effectively, that business activities have been managed within the Board-approved risk appetite, and that the Group is adequately capitalised and funded to support the execution of its strategy.

The information in this report is unaudited.

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# 1. Overview of risk management, key prudential metrics and RWA

In line with regulatory and accounting requirements, the capital and leverage positions of the Group and the Bank in this document are reflected on a regulatory basis (which requires unappropriated profits to be excluded), and in accordance with IFRS accounting rules. However, the capital and leverage positions of the Group are also managed on a statutory basis (which includes unappropriated profits). Normalised capital ratios will no longer be presented as the Group's separation from Barclays PLC has been materially completed and the current difference between IFRS and normalised is expected to result in a marginal permanent uplift to the capital position. The summary table below provides key capital adequacy and liquidity information on both a regulatory and statutory IFRS basis as at 30 June 2020.

## 1.1 Capital adequacy and liquidity

	Board target ranges <sup>1</sup> %	Minimum RC requirements <sup>2</sup> %	Group		Bank	
			Actual 30 Jun 2020 %	Actual 31 Dec 2019 %	Actual 30 Jun 2020 %	Actual 31 Dec 2019 %
<b>Statutory capital ratios (includes unappropriated profits)<sup>3</sup></b>						
Common equity tier 1 (CET1)	11.00 – 12.00		11.0	12.1	10.6	11.9
Tier 1	12.00 – 13.00		11.9	13.0	11.7	13.1
Total capital adequacy requirement (CAR)	14.50 – 15.50		14.9	15.8	15.8	16.7
Leverage	5.00 – 7.00		6.5	7.2	5.1	6.0
<b>RC ratios (excludes unappropriated profits)<sup>3</sup></b>						
CET1		7.0	11.0	11.6	10.6	11.5
Tier 1		8.5	11.9	12.5	11.7	12.7
Total CAR		10.5	14.9	15.3	15.8	16.3
Leverage		4.0	6.5	6.9	5.1	5.7
Liquidity coverage ratio (LCR) (%)			126.6	134.4	132.8	139.9
Net stable funding ratio (%)			117.1	112.7	112.1	107.1

### Capital

- The Group's capital position was well above minimum regulatory requirements as at 30 June 2020 and at the lower end of the Board target range of 11 - 12%.
- The statutory capital ratios were weaker at 30 June 2020 than at 31 December 2019 reflecting the payment of the 2019 full year dividend and lower earnings in H1 2020 driven by higher impairment levels due to the macroeconomic impact of the Covid-19 pandemic. For further information, refer to the capital risk section on page 164 of the [Interim Results Booklet](#).
- The leverage ratio (calculated on a regulatory IFRS basis) was at similar levels to June 2019 at 6.5%. From December 2019 to June 2020 the leverage exposure growth exceeded the growth in Tier 1 capital.

<sup>1</sup> IFRS capital ratios (including unappropriated profits) are managed against Board capital target ranges.

<sup>2</sup> The 2020 minimum regulatory capital requirements of 10.5% (2019: 11.5%) includes the capital conservation buffer but excludes the bank-specific individual capital requirement (Pillar 2B add-on) and the D-SIB add-on.

<sup>3</sup> Unappropriated profits are negligible therefore this has resulted in no difference between the statutory and regulatory capital ratios.

## Liquidity

- The liquidity risk position of the Group is resilient, in line with risk appetite, and well above the minimum regulatory requirements, despite the economic and market uncertainty resulting from the Covid-19 pandemic.
- The Group's liquidity coverage ratio decreased to 126.6% (December 2019: 134.4%) with an increase in net cash outflows as a result of wholesale funding clients reducing the duration of their deposits as clients remain cautious during the uncertain Covid-19 period retaining access to liquidity.
- Liquidity resources of the Group strengthened over the first half of the year and included Absa Bank investing in alternative forms of high-quality liquid assets (HQLA) as the Bank reduces reliance on the committed liquidity facility (CLF), in line with the phase out requirements set out by the Prudential Authority.
- The net stable funding ratio strengthened to 117.1% (December 2019: 112.7%) with strong core deposit growth from retail and corporate clients.
- The Group's resilient liquidity position is expected to remain within risk appetite over the near future.

## 1.2 KM1: Key metrics (at consolidated group level)

In line with the requirements of IFRS 9, which became effective on 1 January 2018, the Group moved from the recognition of credit losses on an incurred loss basis to an expected credit loss (ECL) basis. The Group elected to utilise the transition period of three years for phasing in the regulatory capital impact of IFRS 9, as afforded by Directive 5. The table below reflects the capital and leverage position of the Group on a fully loaded basis, as well as on a transitional basis.

Group	a	b	c	d	e
	30 Jun 2020 Rm	31 Mar 2020 Rm	31 Dec 2019 Rm	30 Sep 2019 Rm	30 Jun 2019 Rm
<b>Available capital (Rm)</b>					
1 Common equity tier 1 (CET1) transitional basis	102 818	103 450	100 637	100 115	95 034
1a Fully loaded ECL accounting model	101 954	102 586	98 909	98 387	93 306
2 Tier 1 transitional basis	110 885	111 636	109 062	107 216	102 101
2a Fully loaded ECL accounting model Tier 1	110 021	110 772	107 334	105 488	100 373
3 Total capital transitional basis	139 411	137 789	133 411	130 726	124 669
3a Fully loaded ECL accounting model total capital	138 547	136 924	131 683	128 998	122 941
<b>RWA (Rm)</b>					
4 Total RWA transitional basis	935 766	939 800	870 406	884 742	844 332
4a Fully loaded RWA	932 193	936 226	863 260	877 595	837 186
<b>Risk-based capital ratios as a percentage of RWA (%)</b>					
5 CET1 ratio transitional basis	11.0	11.0	11.6	11.3	11.3
5a Fully loaded ECL accounting model CET	10.9	11.0	11.5	11.2	11.2
6 Tier 1 ratio transitional basis	11.9	11.9	12.5	12.1	12.1
6a Fully loaded ECL accounting model Tier 1 ratio	11.8	11.8	12.4	12.0	12.0
7 Total capital ratio transitional basis <sup>1</sup>	14.9	14.7	15.3	14.8	14.8
7a Fully loaded ECL accounting model total capital ratio <sup>1</sup>	14.9	14.6	15.2	14.7	14.7
<b>Additional CET1 buffer requirements as a percentage of RWA (%)</b>					
8 Capital conservation buffer requirement (2.5% from 2019)	2.5	2.5	2.5	2.5	2.5
9 Countercyclical buffer requirement <sup>2</sup>	-	-	-	-	-
10 Bank G-SIB and/or D-SIB additional requirements <sup>3</sup>	-	-	-	-	-
11 Total of bank CET1 specific buffer requirements (Row 8 + row 9 + row 10)	2.5	2.5	2.5	2.5	2.5
12 CET1 available after meeting the bank's minimum capital requirements	4.0	3.5	4.1	3.8	3.8
<b>Basel III leverage ratio</b>					
13 Total Basel III leverage ratio exposure measure (Rm)	1 707 091	1 703 322	1 572 845	1 638 103	1 597 486
14 Basel III leverage ratio (%) (row 2 / row 13) transitional basis	6.5	6.6	6.9	6.5	6.4
14a Fully loaded ECL accounting model Basel III leverage ratio (%) (row 2a / row13)	6.4	6.5	6.8	6.4	6.3
<b>Liquidity coverage ratio<sup>4</sup></b>					
15 Total high quality liquid assets (HQLA) (Rm)	215 229	176 982	182 093	183 757	179 203
16 Total net cash outflow (Rm)	169 966	146 514	135 510	149 051	141 104
17 LCR (%)	126.6	120.8	134.4	123.3	127.0
<b>Net stable funding ratio</b>					
18 Total available stable funding (ASF) (Rm)	952 906	928 531	866 368	868 808	834 432
19 Total required stable funding (RSF) (Rm)	813 876	828 278	768 850	769 183	749 331
20 NSFR (%)	117.1	112.1	112.7	113.0	111.4

<sup>1</sup> The difference between the total capital ratio on a transitional basis and the fully loaded ECL accounting model total capital ratio is less than 5bps, hence no difference is shown.

<sup>2</sup> The countercyclical buffer is not required for banks in South Africa.

<sup>3</sup> The D-SIB add on is not required to be disclosed.

<sup>4</sup> The Group LCR reflects an aggregation of the Absa Bank LCR and the LCR of ARO. For this purpose, a simple average of the relevant 3 month-end data points is used in respect of ARO. In respect of Absa Bank, the LCR was calculated as a simple average of 90 calendar-day LCR observations.



### 1.3 OV1: Overview of risk-weighted assets (RWA)

	Group			Bank <sup>1</sup>		
	a	b	c	a	b	c
	30 Jun 2020 RWA Rm	31 Mar 2020 RWA Rm	30 Jun 2020 MCR <sup>2</sup> Rm	30 Jun 2020 RWA Rm	31 Mar 2020 RWA Rm	30 Jun 2020 MCR <sup>2</sup> Rm
1 Credit risk (excluding counterparty credit risk (CCR))	680 504	692 173	71 453	455 608	463 177	47 839
2 Of which: standardised approach (SA)	213 908	216 319	22 460	172	266	18
3 Of which: foundation internal rating based (FIRB) approach	-	-	-	-	-	-
4 Of which: supervisory slotting approach	-	-	-	-	-	-
5 Of which: advanced internal ratings based (AIRB) approach	466 596	475 854	48 993	455 436	462 911	47 821
6 CCR	17 719	18 926	1 860	15 701	16 838	1 649
7 Of which: SA-CCR <sup>3</sup>	17 719	18 926	1 860	15 701	16 838	1 649
8 Of which: internal model method (IMM)	-	-	-	-	-	-
9 Of which: other CCR	-	-	-	-	-	-
10 Credit valuation adjustment (CVA)	9 469	9 291	994	9 469	9 291	994
11 Equity positions under the simple risk weigh approach	4 074	4 822	428	1 741	1 798	183
12 Equity investments in funds – look-through approach	8 435	7 761	886	507	496	53
13 Equity investments in funds – mandate-based approach	-	-	-	-	-	-
14 Equity investments in funds – fall-back approach	-	-	-	-	-	-
15 Settlement risk	1 359	1 359	143	792	1 309	83
16 Securitisation exposures in banking book <sup>4</sup>	2 830	232	297	2 830	232	297
17 Of which: IRB ratings-based approach (SEC-IRBA)	2 830	232	297	2 830	232	297
18 Of which: securitisation external RBA (SEC-ERBA), including internal assessment approach (IAA)	-	-	-	-	-	-
19 Of which: securitisation SA (SEC-SA)	-	-	-	-	-	-
20 Traded market risk	48 759	48 184	5 120	34 786	32 631	3 652
21 Of which: SA	19 736	23 322	2 072	5 763	7 769	605
22 Of which: internal model approach (IMA)	29 023	24 862	3 047	29 023	24 862	3 047
23 Capital charge for switch between trading book and banking book	-	-	-	-	-	-
24 Operational risk	107 648	102 915	11 303	68 440	63 105	7 186
Non-customer assets	27 940	28 444	2 933	19 726	19 897	2 071
25 Amounts below the thresholds for deduction (subject to 250% risk weight)	19 031	16 260	1 998	4 049	3 581	425
26 Floor adjustment <sup>5</sup>	7 998	9 433	840	5 763	13 090	605
27 Total (1+6+10+11+12+13+14+15+16+20+23+24+25+26+non-customer assets)	935 766	939 800	98 255	619 412	625 445	65 037

<sup>1</sup> Absa Bank Limited includes subsidiary undertakings, special-purpose entities, joint ventures, associates and offshore holdings.

<sup>2</sup> The 2020 minimum regulatory capital requirements of 10.5% (2019: 11.5%) include the capital conservation buffer but excludes the bank-specific individual capital requirement (Pillar 2B add-on) and the D-SIB add-on. This was effective from 1 April 2020.

<sup>3</sup> SA-CCR amount is calculated using the current exposure method (CEM).

<sup>4</sup> The increase in RWA is due to a correction in classification of a note held in a securitisation, combined with a ratings downgrade of the securitisation.

<sup>5</sup> Includes the operational risk floor.

## 2. Leverage ratio

### 2.1 LR1: Summary comparison of accounting assets versus leverage ratio exposure measure

	Group		Bank	
	a	a	a	a
	30 Jun 2020 Rm	31 Mar 2020 Rm	30 Jun 2020 Rm	31 Mar 2020 Rm
1 Total consolidated assets	<b>1 566 319</b>	1 587 583	<b>1 291 777</b>	1 310 417
2 Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	<b>(36 368)</b>	(35 779)	-	-
3 Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-	-	-	-
4 Adjustments for derivative financial instruments	<b>(42 372)</b>	(54 450)	<b>(41 501)</b>	(52 966)
5 Adjustments for securities financing transactions (i.e. repos and similar secured lending)	-	-	-	-
6 Adjustments for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)	<b>231 791</b>	217 874	<b>181 116</b>	170 842
7 Other adjustments	<b>(12 279)</b>	(11 906)	<b>(10 933)</b>	(10 364)
<b>8 Leverage ratio exposure measure</b>	<b>1 707 091</b>	1 703 332	<b>1 425 459</b>	1 417 929



## 2.2 LR2: Leverage ratio common disclosure template

	Group		Bank	
	a	b	a	b
	30 Jun 2020 Rm	31 Mar 2020 Rm	30 Jun 2020 Rm	31 Mar 2020 Rm
<b>On-balance sheet exposures</b>				
1 On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	1 328 473	1 354 128	1 090 805	1 114 431
2 (Asset amounts deducted in determining Basel III Tier 1 capital)	(11 909)	(11 236)	(9 918)	(9 899)
3 Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of rows 1 and 2)	<b>1 316 564</b>	1 342 892	<b>1 080 887</b>	1 104 532
<b>Derivative exposures</b>				
4 Replacement cost associated with all derivative transactions (where applicable net of eligible cash variation margin and/ or with bilateral netting)	27 955	33 974	27 955	33 974
5 Add-on amounts for PFE associated with all derivative transactions	29 109	30 156	29 109	30 156
6 Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	-	-	-	-
7 (Deductions of receivable assets for cash variation margin provided in derivatives transactions)	-	-	-	-
8 (Exempted CCP leg of client-cleared trade exposures)	-	-	-	-
9 Adjusted effective notional amount of written credit derivative	9 262	9 458	9 262	9 458
10 (Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-	-	-
11 Total derivative exposures (sum of rows 4 to 10)	<b>66 326</b>	73 588	<b>66 326</b>	73 588
<b>Security financing transaction exposures</b>				
12 Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	92 410	68 968	92 130	68 967
13 (Netted amounts of cash payables and cash receivables of gross SFT assets)	-	-	-	-
14 CCR exposure for SFT assets	-	-	-	-
15 Agent transaction exposures	-	-	-	-
16 Total securities financing transaction exposures (sum of rows 12 to 15)	<b>92 410</b>	68 968	<b>92 130</b>	68 967
<b>Other off-balance sheet exposures</b>				
17 Off-balance sheet exposures at gross notional amount	376 196	398 127	313 631	335 936
18 (Adjustments for conversion to credit equivalent amounts)	(144 405)	(180 253)	(127 515)	(165 094)
19 Off-balance sheet items (sum of rows 17 and 18)	<b>231 791</b>	217 874	<b>186 116</b>	170 842
<b>Capital and total exposures</b>				
20 Tier 1 capital (excluding unappropriated profits)	<b>110 885</b>	111 636	<b>72 176</b>	73 275
21 Total exposures (sum of lines 3, 11, 16 and 19) excluding IFRS 9 adjustment	<b>1 707 091</b>	1 703 322	<b>1 425 459</b>	1 417 929
<b>Leverage ratio</b>				
22 Basel III leverage ratio <sup>1</sup>	<b>6.5</b>	6.6	<b>5.1</b>	5.2

<sup>1</sup> Numbers reported are on a regulatory quarter-end basis.

## 3. Liquidity

### 3.1 LIQ1: Liquidity coverage ratio (LCR)

The Group LCR reflects an aggregation of the Bank LCR and the LCR of Absa Regional Operations (ARO). For this purpose, the Bank LCR is calculated as a simple average of 90 calendar-day LCR observations and the ARO LCR is derived from a simple average of the relevant 3 month-end data points.

	Group		Bank	
	a	b	a	b
	30 Jun 2020		30 Jun 2020	
	Total unweighted value (average)	Total weighted value (average)	Total unweighted value (average)	Total weighted value (average)
	Rm	Rm	Rm	Rm
<b>High-quality liquid assets (HQLA)</b>				
1 Total HQLA		215 229		199 302
<b>Cash outflows</b>				
2 Retail deposits and deposits from small business customers, of which:	382 337	28 871	294 601	21 400
3 Stable deposits	-	-	-	-
4 Less stable deposits	382 337	28 871	294 601	21 400
5 Unsecured wholesale funding, of which:	423 443	234 275	342 847	197 904
6 Operational deposits (all counterparties) and deposits in networks of cooperative banks	122 496	30 624	122 496	30 624
7 Non-operational deposits (all counterparties)	292 979	195 683	215 692	162 621
8 Unsecured debt	7 968	7 968	4 659	4 659
9 Secured wholesale funding		474		474
10 Additional requirements, of which:	324 522	44 679	291 994	41 168
11 Outflows related to derivative exposures and other collateral requirements	22 371	22 371	21 803	21 803
12 Outflows related to loss of funding on debt products	-	-	-	-
13 Credit and liquidity facilities	302 151	22 308	270 191	19 365
14 Other contractual funding obligations	400	400	400	400
15 Other contingent funding obligations	201 470	9 795	170 400	8 365
16 Total cash outflows		318 494		269 711
<b>Cash inflows</b>				
17 Secured lending (e.g. reverse repos)	16 222	3 260	16 222	3 260
18 Inflows from fully performing exposures	153 799	130 079	121 484	104 568
19 Other cash inflows	15 642	15 189	12 279	11 827
20 Total cash inflows	185 663	148 528	149 985	119 655
	Total weighted value		Total weighted value	
High-quality liquid assets (HQLA)				
21 Total HQLA (Rm)	215 229		199 302	
22 Total net cash outflows (Rm)	169 966		150 056	
23 LCR (%)	126.6		132.8	

## 3.2 LIQ2: Net stable funding ratio (NSFR)

Group	30 Jun 2020				
	Unweighted value by residual maturity				Weighted Value Rm
	No maturity Rm	<6 months Rm	6 months to <1 year Rm	≥1 year Rm	
<b>Available stable funding (ASF) item</b>					
1 Capital	121 301	-	-	20 163	141 464
2 Regulatory capital	116 657	-	-	18 663	135 320
3 Other capital instruments	4 644	-	-	1 500	6 144
4 Retail deposits and deposits from small business customers:	204 477	149 653	30 485	20 310	366 463
5 Stable deposits	-	-	-	-	-
6 Less stable deposits	204 477	149 653	30 485	20 310	366 463
7 Wholesale funding:	147 877	454 156	97 894	151 337	425 940
8 Operational deposits	101 107	33 376	3 864	-	69 174
9 Other wholesale funding	46 770	420 780	94 030	151 337	356 766
10 Liabilities with matching interdependent assets	-	-	-	-	-
11 Other liabilities:	9 345	32 017	4 884	38 986	19 039
12 NSFR derivative liabilities	-	-	-	23 821	-
13 All other liabilities and equity not included in the above categories	9 345	32 017	4 884	15 165	19 039
<b>14 Total ASF</b>					<b>952 906</b>
<b>Required stable funding (RSF) item</b>					
15 Total NSFR high-quality liquid assets (HQLA)					17 035
16 Deposits held at other financial institutions for operational purposes	-	-	-	-	-
17 Performing loans and securities:	1 547	320 242	74 280	639 481	666 519
18 Performing loans to financial institutions secured by Level 1 HQLA	-	65 492	10	931	7 486
19 Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	118 081	22 903	113 291	142 455
20 Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	-	131 131	46 125	413 082	436 222
21 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	-	-	17 626	11 457
22 Performing residential mortgages, of which:	-	3 834	3 621	108 498	74 251
23 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	3 834	3 621	108 498	74 251
24 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	1 547	1 704	1 621	3 679	6 105
25 Assets with matching interdependent liabilities	-	-	-	-	-
26 Other assets:	4 883	12 934	-	150 127	112 127
27 Physical traded commodities, including gold	1 202	-	-	-	1 022
28 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	-	-	-	3 362	2 858
29 NSFR derivative assets	-	-	-	29 517	9 133
30 NSFR derivative liabilities before deduction of variation margin posted	-	-	-	23 821	2 382
31 All other assets not included in the above categories	3 681	12 934	-	93 427	96 732
32 Off-balance sheet items	-	-	-	363 906	18 195
<b>33 Total RSF</b>					<b>813 876</b>
<b>34 Net stable funding ratio (%)</b>					<b>117.1</b>

Group	a	b	c	d	e
	No maturity Rm	<6 months Rm	6 months to <1 year Rm	≥1 year Rm	Weighted Value Rm
31 Mar 2020 Unweighted value by residual maturity					
<b>Available stable funding (ASF) item</b>					
1 Capital	123 101	-	-	20 661	143 762
2 Regulatory capital	115 243	-	-	19 161	134 404
3 Other capital instruments	7 858	-	-	1 500	9 358
4 Retail deposits and deposits from small business customers:	194 470	147 197	28 357	23 344	356 365
5 Stable deposits	-	-	-	-	-
6 Less stable deposits	194 470	147 197	28 357	23 344	356 365
7 Wholesale funding:	122 662	509 339	87 056	151 139	410 220
8 Operational deposits	85 745	23 231	3 966	-	56 471
9 Other wholesale funding	36 917	486 108	83 090	151 139	353 749
10 Liabilities with matching interdependent assets	-	-	-	-	-
11 Other liabilities:	7 631	31 451	3 938	34 738	18 184
12 NSFR derivative liabilities	-	-	-	19 816	-
13 All other liabilities and equity not included in the above categories	7 631	31 451	3 938	14 922	18 184
14 Total ASF					928 531
<b>Required stable funding (RSF) item</b>					
15 Total NSFR high-quality liquid assets (HQLA)					15 631
16 Deposits held at other financial institutions for operational purposes		-	-	-	-
17 Performing loans and securities:	1 264	329 456	81 048	654 761	692 521
18 Performing loans to financial institutions secured by Level 1 HQLA		39 923	10	810	4 807
19 Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions		129 619	23 748	114 610	145 927
20 Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:		155 723	50 866	422 442	458 541
21 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk		-	-	19 148	12 446
22 Performing residential mortgages, of which:		3 431	3 260	112 502	76 472
23 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk		3 431	3 260	112 502	76 472
24 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	1 264	760	3 164	4 397	6 774
25 Assets with matching interdependent liabilities		-	-	-	-
26 Other assets:	11 832	26 735	-	123 157	100 035
27 Physical traded commodities, including gold	1 105				939
28 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		-	-	1 582	1 345
29 NSFR derivative assets		-	-	25 007	8 667
30 NSFR derivative liabilities before deduction of variation margin posted		-	-	19 816	1 982
31 All other assets not included in the above categories	10 727	26 735	-	76 752	87 102
32 Off-balance sheet items		-	-	401 828	20 091
33 Total RSF					828 278
34 Net stable funding ratio (%)					112.1

## 4. Credit risk

The Covid-19 pandemic has had a devastating impact on the global economy and has resulted in significant changes to government actions, economic and market drivers as well as consumer behaviour. The consequent impact of the lockdown restrictions on the credit portfolio was severe, materialising in an increase in RWA intensity due to the relative deterioration in asset quality over the period, and a substantial rise in the impairment charge due to the significant increase in expected credit losses given the macroeconomic outlook. For further information, refer to the Impact of Covid-19 section on page 17 of the [Interim Results Booklet](#).

### 4.1 CR1: Credit quality of assets

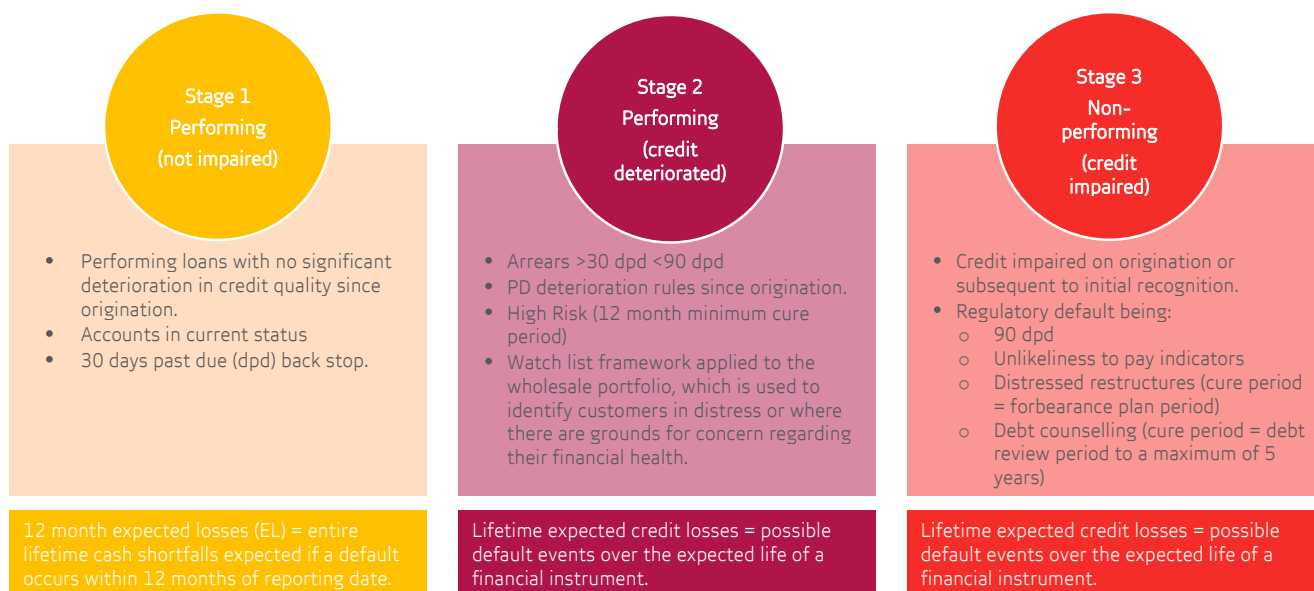
	30 Jun 2020			
	a	b	c	d
	Gross carrying values <sup>1, 2</sup> of			Net values
	Defaulted exposures	Non-defaulted exposures	Allowances/ impairments	(a+b-c)
	Rm	Rm	Rm	Rm
1 Loans	61 474	925 186	43 235	943 425
2 Debt Securities	-	149 033	-	149 033
3 Off-balance sheet exposures	-	281 118	-	281 118
4 Total	61 474	1 355 337	43 235	1 373 576

	31 Dec 2019			
	a	b	c	d
	Gross carrying values of			Net values
	Defaulted exposures	Non-defaulted exposures	Allowances / impairments	(a+b-c)
	Rm	Rm	Rm	Rm
1 Loans	46 994	960 352	29 761	977 585
2 Debt Securities	-	116 975	-	116 975
3 Off-balance sheet exposures	-	241 412	-	241 412
4 Total	46 994	1 318 739	29 761	1 335 972

Various regulatory and accounting terms are used to refer to assets that are not performing as expected at the time of origination.

The diagram below depicts these terms.



<sup>1</sup> Carrying values excludes net carrying amount of R79.8bn relating to loans and advances to customers and to banks relating to reverse repos which are included as part of counterparty risk for credit risk reporting purposes.

<sup>2</sup> Carrying values exclude net carrying amount of R8.5bn relating to Internal as well as structural assets and R1.9bn relating to securitisation balances.

## 4.2 CR2: Changes in stock of defaulted loans and debt securities

	a 30 Jun 2020 Defaulted exposures Rm	a 31 Dec 2019 Defaulted exposures Rm
1 Defaulted loans and debt securities at end of the previous reporting period	46 994	47 167
2 Loans and debt securities that have defaulted since the last reporting period	21 241	23 327
3 Returned to non-defaulted status	(3 350)	(7 417)
4 Amounts written off	(2 761)	(8 932)
5 Other changes	(650)	(7 151)
<b>6 Defaulted loans and debt securities at end of the reporting period</b>	<b>61 474</b>	<b>46 994</b>

## 4.3 CR3: Credit risk mitigation techniques - overview

	a	b	c	d	e
	30 Jun 2020				
	Exposures unsecured: carrying amount Rm	Exposures secured by collateral Rm	Exposures secured by collateral of which secured amount Rm	Exposures secured by financial guarantees Rm	Exposures secured by financial guarantees, of which secured amount Rm
1 Loans	402 601	540 824	540 824	20 422	18 380
2 Debt securities	149 033	-	-	-	-
3 <b>Total</b>	<b>551 634</b>	<b>540 824</b>	<b>540 824</b>	<b>20 422</b>	<b>18 380</b>
4 Of which defaulted	43 235	18 239	-	-	-

	a	b	c	d	e
	31 Dec 2019				
	Exposures unsecured: carrying amount Rm	Exposures secured by collateral Rm	Exposures secured by collateral of which secured amount Rm	Exposures secured by financial guarantees Rm	Exposures secured by financial guarantees, of which secured amount Rm
1 Loans	421 885	537 537	537 537	18 732	16 859
2 Debt securities	109 422	-	-	-	-
3 <b>Total</b>	<b>531 307</b>	<b>537 537</b>	<b>537 537</b>	<b>18 732</b>	<b>16 859</b>
4 Of which defaulted	20 054	26 940	-	-	-

#### 4.4 CR4: Standardised approach – credit risk exposure and CRM effects

		a		b		c		d		e		f	
		30 Jun 2020				RWA and RWA density							
		Exposures before CCF and CRM		Exposures post-CCF and CRM									
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density	Rm	%				
		Rm	Rm	Rm	Rm	Rm	%						
1	Corporate	37 444	27 255	36 913	14 122	55 319	108						
2	SME Corporate	42 385	18 480	39 553	10 346	52 258	105						
3	PSEs	4 030	1 452	3 914	694	2 376	52						
4	Local governments and municipalities	-	-	-	-	-	-						
5	Sovereign (including central government and central bank)	67 786	1 620	67 786	712	54 646	80						
6	Banks	43 597	3 602	43 561	2 008	13 533	30						
7	Securities firms	-	-	-	-	-	-						
8	Residential mortgages (including any home equity line of credit)	11 141	-	10 857	-	4 556	42						
9	Retail - revolving credit	2 177	2 826	1 982	1 410	3 412	101						
10	Retail - other	34 470	22	32 980	15	26 947	82						
11	SME retail	662	32	647	30	861	127						
12	<b>Total</b>	<b>243 692</b>	<b>55 289</b>	<b>238 193</b>	<b>29 337</b>	<b>213 908</b>	<b>80</b>						

		a		b		c		d		e		f	
		31 Dec 2019				RWA and RWA density							
		Exposures before CCF and CRM		Exposures post-CCF and CRM									
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density	Rm	%				
		Rm	Rm	Rm	Rm	Rm	%						
1	Corporate	32 377	21 143	32 241	10 701	46 670	109						
2	SME Corporate	36 058	12 945	34 807	8 347	44 894	104						
3	PSEs	3 957	1 561	3 950	950	2 655	54						
4	Local governments and municipalities	-	-	-	-	-	-						
5	Sovereign (including central government and central bank)	51 549	1 295	51 548	564	39 937	77						
6	Banks	28 662	1 722	28 646	1 237	7 671	26						
7	Securities firms	-	-	-	-	-	-						
8	Residential mortgages (including any home equity line of credit)	9 567	-	9 384	-	3 933	42						
9	Retail - revolving credit	6 775	11 958	6 153	3 146	6 964	75						
10	Retail - other	30 049	22	29 023	10	21 788	75						
11	SME retail	754	3	737	1	593	80						
12	<b>Total</b>	<b>199 748</b>	<b>50 649</b>	<b>196 489</b>	<b>24 956</b>	<b>175 105</b>	<b>79</b>						

The increase in the on-balance sheet exposures is largely due to wholesale business activity in ARO as excess liquidity was channelled to statutory cash reserves with central banks.



## 4.5 CR5: Standardised approach – exposures by asset classes and risk weights

	a	b	c	d	e	f	g	h	i	j	k
	30 Jun 2020										
	Risk weight										Total credit exposures amount (post CCF and post-CRM)
0%	10%	20%	35%	50%	75%	100%	150%	>150%	Others		
<b>Asset classes</b>											
1 Corporate	-	-	-	-	68	-	41 242	9 726	-	-	51 036
2 SME Corporate	465	-	34	-	622	-	43 007	5 771	-	-	49 899
3 PSEs	-	-	-	-	4 464	-	144	-	-	-	4 608
4 Local governments and municipalities	-	-	-	-	-	-	-	-	-	-	-
5 Sovereign (including central government and central bank)	7 759	-	3 221	-	13 165	-	38 115	6 237	-	-	68 497
6 Banks	19 000	-	12 862	-	5 045	-	8 200	463	-	-	45 570
7 Securities firms	-	-	-	-	-	-	-	-	-	-	-
8 Residential mortgages (including any home equity line of credit)	-	-	-	1 012	9 344	115	386	-	-	-	10 857
9 Retail - revolving credit	-	-	-	-	-	36	1	3 344	11	-	3 392
10 Retail - other	-	-	-	-	-	839	32 037	119	-	-	32 995
11 SME retail	-	-	-	-	-	-	6	575	95	-	676
<b>12 Total</b>	<b>27 224</b>	<b>-</b>	<b>16 117</b>	<b>1 012</b>	<b>32 708</b>	<b>990</b>	<b>163 138</b>	<b>26 235</b>	<b>106</b>	<b>-</b>	<b>267 530</b>

	a	b	c	d	e	f	g	h	i	j	k
	31 Dec 2019										
	Risk weight										Total credit exposures amount (post CCF and post-CRM)
0%	10%	20%	35%	50%	75%	100%	150%	>150%	Others		
<b>Asset classes</b>											
1 Corporate	-	-	-	-	6	-	35 473	7 462	-	-	42 941
2 SME Corporate	1 356	-	29	-	573	-	34 381	6 814	-	-	43 153
3 PSEs	-	-	-	-	4 695	-	-	205	-	-	4 900
4 Local governments and municipalities	-	-	-	-	-	-	-	-	-	-	-
5 Sovereign (including central government and central bank)	8 792	-	3 913	-	5 794	-	28 326	5 288	-	-	52 113
6 Banks	9 737	-	13 291	-	3 893	-	2 753	209	-	-	29 883
7 Securities firms	-	-	-	-	-	-	-	-	-	-	-
8 Residential mortgages (including any home equity line of credit)	-	-	-	-	8 986	98	301	-	-	-	9 385
9 Retail - revolving credit	-	-	-	-	57	9 092	141	8	-	-	9 298
10 Retail - other	-	-	-	-	219	28 692	45	77	-	-	29 033
11 SME retail	-	-	-	-	6	655	36	42	-	-	739
<b>12 Total</b>	<b>19 885</b>	<b>-</b>	<b>17 233</b>	<b>-</b>	<b>24 229</b>	<b>38 537</b>	<b>101 456</b>	<b>20 105</b>	<b>-</b>	<b>-</b>	<b>221 445</b>

## 4.6 CR6: Internal ratings based (IRB) - Credit risk exposures by portfolio and probability of default (PD) range

PD scale	30 Jun 2020											
	a	b	c	d	e	f	g	h	i	j	k	l
	Original on-balance sheet gross exposure Rm	Off-balance sheet exposures pre CCF Rm	Average CCF %	EAD post CRM and post-CCF Rm	Average PD <sup>1</sup> %	Number of obligors	Average LGD %	Average maturity	RWA <sup>2</sup> Rm	RWA density %	EL Rm	Provisions Rm
<b>Corporate</b>												
0.00 to <0.15	88 422	43 968	30	101 803	0.11	240	35	1.79	21 154	21	40	72
0.15 to <0.25	18 914	18 211	45	32 011	0.23	163	29	1.88	8 457	26	21	44
0.25 to <0.50	52 496	37 540	33	70 668	0.37	467	31	2.09	29 008	41	80	147
0.50 to <0.75	18 897	13 033	52	24 544	0.57	245	35	2.44	14 713	60	49	83
0.75 to <2.50	38 816	19 033	42	46 116	1.45	2 779	35	1.92	36 290	79	238	318
2.50 to <10.00	13 145	5 743	30	15 176	5.42	305	36	1.90	19 101	126	304	545
10.00 to <100.00	3 043	1 119	55	3 422	18.86	107	34	1.17	5 754	168	225	335
100.00 (Default)	3 076	228	19	3 082	100.0	43	28	1.82	2 743	89	905	906
<b>Sub-total</b>	<b>236 809</b>	<b>138 875</b>	<b>37</b>	<b>296 822</b>	<b>1.96</b>	<b>4 349</b>	<b>33</b>	<b>1.94</b>	<b>137 220</b>	<b>46</b>	<b>1 862</b>	<b>2 450</b>
<b>Specialised lending</b>												
0.00 to <0.15	1 462	109	9	1 504	0.14	50	22	3.34	279	19	-	11
0.15 to <0.25	8 984	2 467	3	9 576	0.23	84	25	4.37	3 795	40	6	13
0.25 to <0.50	6 784	1 127	13	6 921	0.33	119	22	4.22	2 654	38	5	13
0.50 to <0.75	4 372	2 546	3	4 623	0.59	61	30	3.76	2 945	64	8	17
0.75 to <2.50	12 924	4 116	9	14 005	1.51	803	22	3.0	7 713	55	49	88
2.50 to <10.00	2 976	388	2	3 020	5.60	136	33	3.43	3 675	122	59	101
10.00 to <100.00	867	223	1	872	23.67	33	26	1.48	1 208	139	53	109
100.00 (Default)	2 709	89	1	2 716	100.0	38	28	2.75	1 954	72	650	650
<b>Sub-total</b>	<b>41 078</b>	<b>11 065</b>	<b>6</b>	<b>43 237</b>	<b>7.81</b>	<b>1 324</b>	<b>25</b>	<b>3.58</b>	<b>24 223</b>	<b>56</b>	<b>830</b>	<b>1 002</b>
<b>SME Corporate</b>												
0.00 to <0.15	1 025	493	41	1 475	0.15	485	33	2.73	332	22	1	5
0.15 to <0.25	2 563	954	34	2 458	0.22	654	34	3.27	856	35	2	11
0.25 to <0.50	11 422	3 955	65	14 423	0.41	2 820	35	2.56	6 074	42	21	83
0.50 to <0.75	8 007	1 841	75	9 648	0.63	1 812	35	3.0	5 198	54	21	67
0.75 to <2.50	49 204	13 194	67	59 437	1.72	35 227	36	2.94	45 245	76	374	544
2.50 to <10.00	12 226	2 019	79	14 384	5.49	3 140	41	2.65	15 952	111	333	350
10.00 to <100.00	2 610	406	81	3 023	27.54	1 152	36	3.06	5 083	168	297	253
100.00 (Default)	3 913	80	22	3 940	100.0	755	37	2.69	3 008	76	1 740	1 741
<b>Sub-total</b>	<b>90 970</b>	<b>22 942</b>	<b>66</b>	<b>108 788</b>	<b>6.17</b>	<b>46 045</b>	<b>37</b>	<b>2.85</b>	<b>81 748</b>	<b>75</b>	<b>2 789</b>	<b>3 054</b>
<b>Public sector entities</b>												
0.00 to <0.15	2 631	917	2	2 828	0.03	20	25	1.0	94	3	-	-
0.15 to <0.25	914	851	1	1 295	0.23	12	20	1.27	212	16	1	1
0.25 to <0.50	7 256	5 747	70	11 174	0.36	11	24	2.62	3 872	35	10	18
0.50 to <0.75	3	257	75	197	0.61	8	25	1.0	67	34	-	-
0.75 to <2.50	1 853	7	93	1 863	1.48	100	27	2.31	1 218	65	8	11
2.50 to <10.00	192	213	13	224	3.79	7	21	1.0	134	60	2	2
10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-	-
100.00 (Default)	40	515	100	304	100.0	1	25	2.22	-	-	8	8
<b>Sub-total</b>	<b>12 889</b>	<b>8 507</b>	<b>56</b>	<b>17 885</b>	<b>2.16</b>	<b>159</b>	<b>24</b>	<b>2.19</b>	<b>5 597</b>	<b>31</b>	<b>29</b>	<b>40</b>

<sup>1</sup> Total asset class average weighted PD % includes defaulted EADs

<sup>2</sup> Post model adjustments (PMAs) and IFRS 9 RWA phase out excluded.

PD scale	30 Jun 2020											
	a	b	c	d	e	f	g	h	i	j	k	l
	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF	EAD post CRM and post-CCF	Average PD <sup>1</sup>	Number of obligors	Average LGD	Average maturity	RWA <sup>2</sup>	RWA density	EL	Provisions
	Rm	Rm	%	Rm	%		%		Rm	%	Rm	Rm
<b>Local government and municipalities</b>												
0.00 to <0.15	5 575	3 057	23	5 966	0.14	46	17	3.80	1 049	18	1	10
0.15 to <0.25	1 738	1 040	1	2 348	0.25	13	10	3.26	319	14	1	1
0.25 to <0.50	80	498	3	96	0.31	18	46	1.41	44	46	-	1
0.50 to <0.75	-	5	68	3	0.70	6	45	2.98	3	86	-	-
0.75 to <2.50	101	186	17	134	2.69	134	46	2.24	161	120	2	1
2.50 to <10.00	379	1	71	391	7.49	3	10	1.0	144	37	3	4
10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-	-
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub-total</b>	<b>7 873</b>	<b>4 787</b>	<b>16</b>	<b>8 938</b>	<b>0.53</b>	<b>220</b>	<b>15</b>	<b>3.48</b>	<b>1 720</b>	<b>19</b>	<b>7</b>	<b>17</b>
<b>Sovereign (including central government and central bank)</b>												
0.00 to <0.15	87 877	2 371	18	88 900	0.01	36	30	3.51	7 010	8	3	1
0.15 to <0.25	197	71	13	219	0.24	6	41	3.42	114	52	-	1
0.25 to <0.50	4 710	142	81	4 840	0.28	17	30	4.25	2 394	49	4	5
0.50 to <0.75	-	19	77	14	0.72	3	30	1.0	6	44	-	-
0.75 to <2.50	172	240	100	410	1.63	26	40	2.67	458	112	3	5
2.50 to <10.00	429	97	-	465	5.50	6	27	3.94	521	112	7	13
10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-	-
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub-total</b>	<b>93 385</b>	<b>2 940</b>	<b>28</b>	<b>94 848</b>	<b>0.06</b>	<b>94</b>	<b>30</b>	<b>3.55</b>	<b>10 503</b>	<b>11</b>	<b>17</b>	<b>25</b>
<b>Banks</b>												
0.00 to <0.15	16 306	12 900	67	15 524	0.04	88	37	0.99	1 391	9	2	11
0.15 to <0.25	273	37	100	62	0.22	6	35	1.0	17	28	-	-
0.25 to <0.50	696	577	50	929	0.35	24	36	1.12	391	42	1	1
0.50 to <0.75	41	2	100	43	0.73	4	44	0.97	28	65	-	-
0.75 to <2.50	514	637	94	896	1.46	54	44	0.92	760	85	6	-
2.50 to <10.00	5 152	1 936	106	5 476	7.61	35	34	0.80	6 806	124	143	56
10.00 to <100.00	26	66	120	66	13.98	8	46	0.67	140	212	4	1
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub-total</b>	<b>23 008</b>	<b>16 155</b>	<b>73</b>	<b>22 996</b>	<b>1.96</b>	<b>219</b>	<b>36</b>	<b>0.95</b>	<b>9 533</b>	<b>41</b>	<b>156</b>	<b>69</b>
<b>Securities firms</b>												
0.00 to <0.15	2 174	2 167	69	1 998	0.05	24	22	1.60	206	10	-	-
0.15 to <0.25	1 547	1 231	19	845	0.23	13	27	1.71	201	24	1	1
0.25 to <0.50	1	1 580	5	136	0.35	15	31	1.0	42	31	-	-
0.50 to <0.75	3	5	99	6	0.62	6	38	1.02	3	53	-	-
0.75 to <2.50	1 774	23	91	714	0.95	49	29	1.02	407	57	2	4
2.50 to <10.00	5	1	100	6	4.0	5	58	1.01	9	165	-	-
10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-	-
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub-total</b>	<b>5 504</b>	<b>5 007</b>	<b>37</b>	<b>3 705</b>	<b>0.28</b>	<b>112</b>	<b>25</b>	<b>1.49</b>	<b>868</b>	<b>23</b>	<b>3</b>	<b>5</b>

<sup>1</sup> Total asset class average weighted PD % includes defaulted EADs

<sup>2</sup> Post model adjustments (PMAs) and IFRS 9 RWA phase out excluded.

PD scale	30 Jun 2020											
	a	b	c	d	e	f	g	h	i	j	k	l
	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF	EAD post CRM and post-CCF	Average PD <sup>1</sup>	Number of obligors	Average LGD	Average maturity	RWA <sup>2</sup>	RWA density	EL	Provisions
	Rm	Rm	%	Rm	%		%		Rm	%	Rm	Rm
<b>Retail mortgages (including any home equity line of credit)</b>												
0.00 to <0.15	823	2 058	51	1 934	0.14	4 319	13	-	76	4	-	1
0.15 to <0.25	2 274	3 388	48	3 924	0.23	8 442	11	-	204	5	1	1
0.25 to <0.50	12 011	11 519	54	18 579	0.38	34 667	14	-	1 678	9	9	16
0.50 to <0.75	14 834	16 752	53	24 324	0.65	47 335	14	-	3 242	13	21	60
0.75 to <2.50	107 162	15 557	53	118 932	1.78	216 407	13	-	28 637	24	271	263
2.50 to <10.00	71 012	8 182	89	75 009	4.31	101 969	14	-	32 792	44	448	463
10.00 to <100.00	8 588	99	65	8 922	29.17	17 565	14	-	6 931	78	353	284
100.00 (Default)	23 700	87	-	23 700	100.0	39 573	21	-	1 763	7	6 039	6 039
<b>Sub-total</b>	<b>240 404</b>	<b>57 642</b>	<b>58</b>	<b>275 324</b>	<b>11.58</b>	<b>470 277</b>	<b>14</b>	<b>-</b>	<b>75 323</b>	<b>27</b>	<b>7 142</b>	<b>7 127</b>
<b>Retail revolving credit</b>												
0.00 to <0.15	722	8 792	51	7 002	0.10	456 087	58	-	259	4	4	10
0.15 to <0.25	838	2 784	52	2 605	0.23	124 895	59	-	195	7	4	5
0.25 to <0.50	2 977	4 706	52	6 070	0.39	338 005	58	-	688	11	14	28
0.50 to <0.75	2 203	2 216	53	3 709	0.64	184 588	57	-	612	16	14	13
0.75 to <2.50	11 169	6 105	59	15 780	1.64	738 475	57	-	5 168	33	146	343
2.50 to <10.00	19 498	17 356	63	27 126	5.28	609 633	58	-	20 628	76	827	1 936
10.00 to <100.00	3 341	363	59	3 911	27.24	218 260	56	-	5 813	149	593	1 505
100.00 (Default)	8 345	138	-	8 345	100.0	226 735	73	-	1 775	21	6 177	6 191
<b>Sub-total</b>	<b>49 093</b>	<b>42 460</b>	<b>57</b>	<b>74 548</b>	<b>14.97</b>	<b>2 896 678</b>	<b>59</b>	<b>-</b>	<b>35 138</b>	<b>47</b>	<b>7 779</b>	<b>10 031</b>
<b>SME Retail</b>												
0.00 to <0.15	525	1 514	76	2 199	0.07	106 985	62	-	138	6	1	144
0.15 to <0.25	200	196	90	392	0.23	1 952	40	-	74	19	-	2
0.25 to <0.50	1 745	1 388	87	3 318	0.39	47 354	56	-	928	28	7	70
0.50 to <0.75	741	317	86	1 113	0.63	6 063	58	-	454	41	4	12
0.75 to <2.50	7 465	2 421	79	10 420	1.58	54 926	50	-	5 222	50	88	88
2.50 to <10.00	3 720	577	95	4 460	5.86	18 810	70	-	4 658	104	182	98
10.00 to <100.00	1 540	183	87	1 779	26.83	6 358	68	-	3 175	179	326	89
100.00 (Default)	1 499	11	46	1 416	100.0	22 106	59	-	603	43	669	669
<b>Sub-total</b>	<b>17 435</b>	<b>6 607</b>	<b>83</b>	<b>25 097</b>	<b>9.33</b>	<b>264 554</b>	<b>57</b>	<b>-</b>	<b>15 252</b>	<b>61</b>	<b>1 277</b>	<b>1 172</b>
<b>Retail – other</b>												
0.00 to <0.15	1 518	1 067	64	4 437	0.15	24 169	27	-	377	8	2	3
0.15 to <0.25	62	62	77	127	0.21	1 024	63	-	35	28	-	-
0.25 to <0.50	1 859	167	62	2 085	0.44	20 158	40	-	582	28	4	4
0.50 to <0.75	3 486	87	38	3 586	0.64	30 383	39	-	1 230	34	9	4
0.75 to <2.50	26 498	1 107	63	27 659	1.92	173 604	38	-	13 906	50	201	308
2.50 to <10.00	44 981	151	39	45 101	5.65	365 205	42	-	30 611	68	1 102	1 515
10.00 to <100.00	13 718	64	1	13 754	20.50	126 768	44	-	13 952	101	1 278	1 799
100.00 (Default)	12 717	23	14	12 721	100.0	139 520	53	-	1 598	13	6 848	6 472
<b>Sub-total</b>	<b>104 839</b>	<b>2 728</b>	<b>60</b>	<b>109 470</b>	<b>17.04</b>	<b>880 831</b>	<b>42</b>	<b>-</b>	<b>62 291</b>	<b>57</b>	<b>9 444</b>	<b>10 105</b>
<b>Total (all portfolios)</b>	<b>923 287</b>	<b>319 715</b>	<b>48</b>	<b>1 081 658</b>	<b>7.48</b>	<b>4 564 862</b>	<b>31</b>	<b>2.47</b>	<b>459 416</b>	<b>42</b>	<b>31 335</b>	<b>35 097</b>

<sup>1</sup> Total asset class average weighted PD % includes defaulted EADs

<sup>2</sup> Post model adjustments (PMAs) and IFRS 9 RWA phase out excluded.

31 Dec 2019

	a	b	c	d	e	f	g	h	i	j	k	l
	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF	EAD post CRM and post-CCF	Average PD <sup>1</sup>	Number of obligors	Average LGD	Average maturity	RWA <sup>2</sup>	RWA density	EL	Provisions
PD scale	Rm	Rm	%	Rm	%		%		Rm	%	Rm	Rm
<b>Corporate</b>												
0.00 to <0.15	92 245	58 286	21	105 628	0.10	212	33	1.71	18 551	18	35	39
0.15 to <0.25	14 764	10 147	11	18 958	0.23	179	24	2.11	4 356	23	10	22
0.25 to <0.50	48 014	42 916	19	61 728	0.35	480	34	2.05	26 402	43	72	71
0.50 to <0.75	12 077	5 720	28	14 894	0.58	233	32	1.87	7 368	49	27	29
0.75 to <2.50	45 077	26 179	31	53 645	1.46	2 779	35	2.10	43 275	81	276	230
2.50 to <10.00	8 601	2 995	48	9 839	4.97	293	35	1.73	11 394	116	175	144
10.00 to <100.00	3 523	783	85	3 954	17.60	101	34	1.10	6 700	169	239	177
100.00 (Default)	1 787	315	76	1 928	100.00	40	36	1.18	1 736	90	642	642
Sub-total	226 088	147 341	23	270 574	1.61	4 317	33	1.89	119 782	44	1 476	1 354
<b>Specialised lending</b>												
0.00 to <0.15	1 648	1 648	1	1 920	0.15	45	24	3.17	381	20	1	4
0.15 to <0.25	11 010	3 329	5	11 871	0.22	91	25	4.37	4 551	38	7	7
0.25 to <0.50	9 479	1 580	5	9 776	0.40	115	26	3.74	4 651	48	11	18
0.50 to <0.75	2 385	466	-	2 415	0.60	59	18	3.12	822	34	3	3
0.75 to <2.50	10 933	3 169	2	11 390	1.48	850	21	3.33	5 932	52	36	31
2.50 to <10.00	2 651	1 005	-	2 680	5.27	69	33	3.52	3 236	121	47	39
10.00 to <100.00	1 478	662	-	1 782	23.02	38	22	1.79	2 109	118	93	81
100.00 (Default)	1 209	28	1	1 216	100.00	34	48	3.81	711	58	596	596
Sub-total	40 793	11 887	3	43 050	4.69	1 301	25	3.65	22 393	52	794	779
<b>SME Corporate</b>												
0.00 to <0.15	918	392	55	1 178	0.12	260	38	2.62	265	23	-	2
0.15 to <0.25	3 037	1 083	36	3 017	0.23	832	32	3.25	1 033	34	2	7
0.25 to <0.50	12 558	4 184	59	16 111	0.41	2 917	33	2.49	6 628	41	22	39
0.50 to <0.75	7 894	2 205	63	9 543	0.64	1 916	35	3.03	5 214	55	21	37
0.75 to <2.50	49 082	12 458	67	58 681	1.73	34 784	36	2.92	44 737	76	364	301
2.50 to <10.00	9 498	1 769	73	11 225	5.26	2 851	39	2.76	12 129	108	233	191
10.00 to <100.00	2 482	354	78	2 838	27.02	1 022	36	2.96	4 706	166	274	222
100.00 (Default)	3 092	82	51	3 144	100.00	652	38	2.79	2 480	79	1 348	1 348
Sub-total	88 561	22 527	64	105 737	5.34	45 234	36	2.85	77 192	73	2 264	2 147
<b>Public sector entities</b>												
0.00 to <0.15	2 948	827	3	3 152	0.16	22	25	2.09	660	21	1	1
0.15 to <0.25	10 687	4 648	16	11 364	0.22	14	24	2.70	3 145	28	6	6
0.25 to <0.50	4	91	45	63	0.33	10	18	1.07	11	18	-	-
0.50 to <0.75	1 193	95	100	1 242	0.61	8	25	1.00	423	34	2	1
0.75 to <2.50	164	8	85	175	2.67	97	56	4.84	276	157	3	2
2.50 to <10.00	474	97	207	536	3.96	10	22	0.82	335	62	5	4
10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-	-
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total	15 470	5 766	19	16 532	0.39	161	25	2.41	4 850	29	17	14

<sup>1</sup> Total asset class average weighted PD % includes defaulted EADs

<sup>2</sup> Post model adjustments (PMAs) and IFRS 9 RWA phase out excluded.

31 Dec 2019

	a	b	c	d	e	f	g	h	i	j	k	l
	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF	EAD post CRM and post-CCF	Average PD <sup>1</sup>	Number of obligors	Average LGD	Average maturity	RWA <sup>2</sup>	RWA density	EL	Provisions
PD scale	Rm	Rm	%	Rm	%		%		Rm	%	Rm	Rm
<b>Local government and municipalities</b>												
0.00 to <0.15	5 084	1 971	37	5 490	0.15	33	15	3.42	807	15	1	4
0.15 to <0.25	1 864	923	1	2 469	0.25	11	11	3.33	345	14	1	1
0.25 to <0.50	23	489	1	30	0.38	9	45	1.28	15	48	-	-
0.50 to <0.75	-	-	100	-	0.62	2	45	1.00	-	-	-	-
0.75 to <2.50	497	256	27	582	2.72	163	44	3.73	823	141	7	5
2.50 to <10.00	-	1	100	1	5.41	2	45	1.00	1	142	-	4
10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-	-
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub-total</b>	<b>7 468</b>	<b>3 640</b>	<b>22</b>	<b>8 572</b>	<b>0.35</b>	<b>220</b>	<b>16</b>	<b>3.41</b>	<b>1 991</b>	<b>23</b>	<b>9</b>	<b>14</b>
<b>Sovereign (including central government and central bank)</b>												
0.00 to <0.15	63 473	3 256	19	65 049	0.01	42	30	3.22	4 610	7	2	2
0.15 to <0.25	280	60	35	303	0.24	7	38	2.91	137	45	-	1
0.25 to <0.50	1 790	16	100	1 801	0.28	20	30	3.35	761	42	1	5
0.50 to <0.75	-	20	78	15	0.72	5	30	1.00	7	44	-	-
0.75 to <2.50	145	-	100	145	2.59	19	54	4.98	286	196	2	2
2.50 to <10.00	361	255	-	393	5.50	8	27	4.07	440	112	6	6
10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-	-
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub-total</b>	<b>66 049</b>	<b>3 607</b>	<b>19</b>	<b>67 706</b>	<b>0.06</b>	<b>101</b>	<b>30</b>	<b>3.23</b>	<b>6 241</b>	<b>9</b>	<b>11</b>	<b>16</b>
<b>Banks</b>												
0.00 to <0.15	12 118	12 097	66	14 055	0.03	87	33	1.03	889	6	1	3
0.15 to <0.25	241	530	100	694	0.23	7	27	1.02	188	27	-	1
0.25 to <0.50	251	455	22	328	0.39	12	41	1.02	154	47	1	1
0.50 to <0.75	11	1	100	13	0.55	2	44	0.97	9	72	-	-
0.75 to <2.50	185	689	91	654	1.84	49	42	0.89	577	88	5	2
2.50 to <10.00	2 603	1 765	99	4 012	6.81	41	38	0.83	5 379	134	104	36
10.00 to <100.00	35	74	106	76	23.51	8	44	0.88	174	228	8	2
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub-total</b>	<b>15 444</b>	<b>15 611</b>	<b>71</b>	<b>19 832</b>	<b>1.57</b>	<b>206</b>	<b>34</b>	<b>0.99</b>	<b>7 370</b>	<b>37</b>	<b>119</b>	<b>45</b>
<b>Securities firms</b>												
0.00 to <0.15	946	2 364	65	1 994	0.04	22	19	1.12	109	5	-	-
0.15 to <0.25	2 241	234	43	2 291	0.24	10	30	1.72	650	28	2	2
0.25 to <0.50	21	1 513	6	91	0.29	11	24	1.00	20	22	-	-
0.50 to <0.75	6	-	59	6	0.60	7	38	3.04	5	71	-	-
0.75 to <2.50	595	119	22	615	0.95	33	30	1.00	344	56	2	1
2.50 to <10.00	3	2	87	4	4.00	5	58	1.03	7	166	-	-
10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-	-
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub-total</b>	<b>3 812</b>	<b>4 232</b>	<b>41</b>	<b>5 001</b>	<b>0.26</b>	<b>88</b>	<b>26</b>	<b>1.38</b>	<b>1 135</b>	<b>23</b>	<b>4</b>	<b>3</b>

<sup>1</sup> Total asset class average weighted PD % includes defaulted EADs

<sup>2</sup> Post model adjustments (PMAs) and IFRS 9 RWA phase out excluded.

	a	b	c	d	e	f	g	h	i	j	k	l
	31 Dec 2019											
	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF	EAD post CRM and post-CCF	Average PD <sup>1</sup>	Number of obligors	Average LGD	Average maturity	RWA <sup>2</sup>	RWA density	EL	Provisions
PD scale	Rm	Rm	%	Rm	%		%		Rm	%	Rm	Rm
<b>Retail mortgages (including any home equity line of credit)</b>												
0.00 to <0.15	1 004	1 444	52	1 822	0.11	3 249	14	-	67	4	-	-
0.15 to <0.25	2 075	3 451	48	3 760	0.23	8 298	11	-	193	5	1	1
0.25 to <0.50	10 165	10 688	54	16 304	0.37	30 394	14	-	1 451	9	8	6
0.50 to <0.75	14 292	14 669	54	22 812	0.63	43 665	14	-	3 042	13	20	4
0.75 to <2.50	114 464	18 274	52	127 775	1.82	234 387	13	-	30 809	24	293	174
2.50 to <10.00	67 225	4 890	81	71 148	4.46	100 584	14	-	31 929	45	444	183
10.00 to <100.00	8 421	49	58	8 682	30.95	17 205	14	-	6 591	76	358	139
100.00 (Default)	20 363	86	-	20 363	100.00	35 476	21	-	2 763	14	4 852	4 852
Sub-total	238 009	53 551	55	272 666	10.55	473 258	14	-	76 845	28	5 976	5 359
<b>Retail revolving credit</b>												
0.00 to <0.15	643	7 044	52	5 962	0.10	414 308	57	-	220	4	3	6
0.15 to <0.25	733	2 459	52	2 395	0.23	147 904	58	-	177	7	3	3
0.25 to <0.50	2 751	4 789	52	5 835	0.39	305 214	58	-	662	11	13	20
0.50 to <0.75	2 072	2 231	53	3 598	0.64	193 198	57	-	591	16	13	9
0.75 to <2.50	11 397	6 607	57	16 356	1.65	791 293	56	-	5 340	33	152	270
2.50 to <10.00	20 621	17 367	63	28 199	5.32	654 071	58	-	21 446	76	862	1 556
10.00 to <100.00	3 432	379	58	4 013	26.90	229 299	56	-	5 885	147	600	1 072
100.00 (Default)	7 028	141	-	7 028	100.00	201 895	74	-	3 975	57	4 900	4 900
Sub-total	48 677	41 017	57	73 386	13.54	2 937 182	59	-	38 296	52	6 546	7 836
<b>SME Retail</b>												
0.00 to <0.15	236	1 298	77	1 772	0.06	98 740	73	-	120	7	1	146
0.15 to <0.25	327	252	67	516	0.22	10 322	31	-	70	14	-	1
0.25 to <0.50	886	1 154	85	2 213	0.39	43 792	61	-	599	27	5	67
0.50 to <0.75	1 092	553	88	1 749	0.63	11 312	52	-	671	38	6	11
0.75 to <2.50	9 117	2 886	80	12 602	1.60	62 884	50	-	6 441	51	107	86
2.50 to <10.00	3 488	563	96	4 211	5.66	18 200	70	-	4 372	104	169	71
10.00 to <100.00	1 054	116	86	1 206	26.48	5 042	66	-	2 043	169	207	53
100.00 (Default)	1 037	7	48	964	100.00	12 223	54	-	371	39	521	521
Sub-total	17 237	6 829	82	25 233	6.91	262 515	57	-	14 687	58	1 016	956
<b>Retail – other</b>												
0.00 to <0.15	1 348	959	72	4 226	0.15	19 916	25	-	354	8	2	2
0.15 to <0.25	201	185	32	336	0.22	5 492	62	-	96	29	-	-
0.25 to <0.50	1 667	183	69	1 920	0.45	17 977	41	-	563	29	4	2
0.50 to <0.75	3 337	83	32	3 428	0.66	29 778	38	-	1 158	34	9	2
0.75 to <2.50	26 102	1 115	60	27 268	1.95	174 902	38	-	13 641	50	199	148
2.50 to <10.00	47 074	115	34	47 164	5.20	395 420	41	-	31 908	68	1 088	846
10.00 to <100.00	13 554	41	12	13 584	20.74	135 636	45	-	13 907	102	1 288	980
100.00 (Default)	9 417	24	28	9 425	100.00	108 282	51	-	6 002	64	3 965	4 238
Sub-total	102 700	2 705	60	107 351	14.22	887 403	41	-	67 629	63	6 555	6 218
Total (all portfolios)	870 308	318 713	39	1 015 640	6.71	4 611 986	31	2.39	438 411	43	24 787	24 741

<sup>1</sup> Total asset class average weighted PD % includes defaulted EADs

<sup>2</sup> Post model adjustments (PMAs) and IFRS 9 RWA phase out excluded.



## 4.7 CR7: IRB – Effect on RWA of credit derivatives used as CRM techniques

	a		b	
	30 Jun 2020		31 Dec 2019	
	Pre-credit derivatives RWA	Actual RWA <sup>1</sup>	Pre-credit derivatives RWA	Actual RWA
	Rm	Rm	Rm	Rm
1 Corporate	137 515	137 220	120 075	119 782
2 Specialised lending - income producing real estate	7 887	7 887	8 207	8 207
3 Specialised lending - project finance	16 336	16 336	14 187	14 187
4 SME Corporate	81 748	81 748	77 193	77 193
5 PSEs	5 596	5 596	4 850	4 850
6 Local government and municipalities	1 720	1 720	1 990	1 990
7 Sovereign (including central government and central bank)	10 503	10 503	6 240	6 240
8 Banks	9 533	9 533	7 371	7 371
9 Securities firms	868	868	1 134	1 134
10 Retail mortgages (including any home equity line of credit)	75 324	75 324	76 844	76 844
11 Retail revolving credit	35 138	35 138	38 296	38 296
12 SME Retail	15 252	15 252	14 687	14 687
13 Retail - other	62 291	62 291	67 628	67 628
<b>14 Total</b>	<b>459 711</b>	<b>459 416</b>	<b>438 702</b>	<b>438 409</b>

## 4.8 CR8: RWA flow statements of credit risk exposures under IRB

	a	a
	30 Jun 2020 RWA amounts <sup>2</sup> Rm	31 Mar 2020 RWA amounts Rm
1 RWA as at end of previous reporting period	472 280	441 374
2 Asset size	(1 197)	30 906
3 Asset quality	(3 821)	-
4 Model updates	-	-
5 Methodology and policy	-	-
6 Acquisitions and disposals	(700)	-
7 Foreign exchange movements	-	-
8 Other <sup>3</sup>	34	-
9 RWA as at end of reporting period	466 596	472 280

<sup>1</sup> Post model adjustments (PMAs) and IFSR9 RWA phase out excluded

<sup>2</sup> IFSR9 RWA phase excluded

<sup>3</sup> Post Model Adjustments

#### 4.9 CR10: Internal ratings based (IRB) (specialised lending and equities under the simple risk weight method)

	30 Jun 2020				
	On-balance sheet amount Rm	Off-balance sheet amount Rm	Risk weight %	Exposure amount Rm	RWA Rm
Exchange-traded equity exposures	539		300	539	1 715
Private equity exposures	2 546		400	2 546	10 794
<b>Total</b>	<b>3 085</b>			<b>3 085</b>	<b>12 509</b>

	31 Dec 2019				
	On-balance sheet amount Rm	Off-balance sheet amount Rm	Risk weight %	Exposure amount Rm	RWA Rm
Exchange-traded equity exposures	595		300	595	1 891
Private equity exposures	2 387		400	2 387	10 122
<b>Total</b>	<b>2 982</b>			<b>2 982</b>	<b>12 013</b>

## 5. Counterparty credit risk

### 5.1 CCR1: Analysis of CCR exposure by approach

	a	b	c	d	e	f
	30 Jun 2020					
	Replacement cost	PFE	EEPE <sup>1</sup>	Alpha used for computing regulatory EAD	EAD post-CRM	RWA <sup>2</sup>
	Rm	Rm	Rm	Rm	Rm	Rm
1 CEM (for derivatives)	29 155	24 199		23 554	36 333	13 576
2 IMM (for derivatives and SFTs)			-	-	-	-
3 Simple approach for CRM (for SFTs)					-	-
4 Comprehensive approach for CRM (for SFTs)					6 959	2 580
5 VaR for SFTs					-	-
6 <b>Total</b>						<b>16 156</b>

	a	b	c	d	e	f
	31 Dec 2019					
	Replacement cost	PFE	EEPE <sup>1</sup>	Alpha used for computing regulatory EAD	EAD post-CRM	RWA <sup>2</sup>
	Rm	Rm	Rm	Rm	Rm	Rm
1 CEM (for derivatives)	22 626	21 153		1.40	35 305	12 570
2 IMM (for derivatives and SFTs)			-	-	-	-
3 Simple approach for CRM (for SFTs)					-	-
4 Comprehensive approach for CRM (for SFTs)					5 359	1 800
5 VaR for SFTs					-	-
6 <b>Total</b>						<b>14 370</b>

### 5.2 CCR2: Credit valuation adjustment (CVA) capital charge

	a		b	
	30 Jun 2020		31 Dec 2019	
	EAD post-CRM	RWA	EAD post-CRM	RWA
	Rm	Rm	Rm	Rm
<b>Total portfolios subject to the Advanced CVA capital charge</b>				
1 i. VaR component (including the 3×multiplier)		-		-
2 ii. sVaR component (including the 3×multiplier)		-		-
3 All portfolios subject to the Standardised CVA capital charge	34 565	9 469	32 829	12 092
4 <b>Total subject to the CVA capital charge</b>	<b>34 565</b>	<b>9 469</b>	<b>32 829</b>	<b>12 092</b>

<sup>1</sup> EEPE: Effective expected positive exposure

<sup>2</sup> Excludes Central Counterparty Credit Risk

### 5.3 CCR4: IRB – CCR exposures by portfolio and PD scale

PD scale	a	b	c	30 Jun 2020		e	f	g
	EAD post-CRM Rm	Average PD %	Number of obligors	Average LGD %	Average Maturity Yrs	RWA Rm	RWA density %	
<b>Corporate/SME Corporate</b>								
0.00 to <0.15	5 740	0.11	46	24	2.03	919	16	
0.15 to <0.25	3 225	0.24	34	24	3.08	1 015	31	
0.25 to <0.50	4 773	0.38	91	32	1.69	1 863	39	
0.50 to <0.75	2 014	0.58	40	38	1.91	1 183	59	
0.75 to <2.50	1 967	1.49	318	40	0.94	1 545	79	
2.50 to <10.00	317	4.69	34	40	1.13	370	117	
10.00 to <100.00	135	20.03	7	38	1.79	279	207	
100.00 (Default)	-	-	-	-	-	-	-	
<b>Sub-total</b>	<b>18 171</b>	<b>0.63</b>	<b>570</b>	<b>30</b>	<b>1.98</b>	<b>7 174</b>	<b>39</b>	
<b>Banks/Securities firms</b>								
0.00 to <0.15	19 229	0.06	33	39	1.24	3 224	17	
0.15 to <0.25	79	0.23	8	43	2.93	55	70	
0.25 to <0.50	1 240	0.36	16	39	1.50	607	49	
0.50 to <0.75	96	0.60	2	44	0.11	47	49	
0.75 to <2.50	1 482	2.10	33	44	0.85	1 444	97	
2.50 to <10.00	1 227	7.53	15	37	0.38	1 586	129	
10.00 to <100.00	-	-	-	-	-	-	-	
100.00 (Default)	-	-	-	-	-	-	-	
<b>Sub-total</b>	<b>23 353</b>	<b>0.60</b>	<b>107</b>	<b>39</b>	<b>1.18</b>	<b>6 963</b>	<b>411</b>	
<b>Total (all portfolios)</b>	<b>41 524</b>	<b>0.61</b>	<b>677</b>	<b>35</b>	<b>1.53</b>	<b>14 137</b>	<b>34</b>	

PD scale	a	b	c	31 Dec 2019		e	f	g
	EAD post-CRM Rm	Average PD %	Number of obligors	Average LGD %	Average Maturity Yrs	RWA Rm	RWA density %	
<b>Corporate/SME Corporate</b>								
0.00 to <0.15	3 179	0.10	56	37	1.52	622	20	
0.15 to <0.25	1 469	0.23	38	28	3.88	587	40	
0.25 to <0.50	2 346	0.38	98	37	2.07	1 164	50	
0.50 to <0.75	9 220	0.61	22	25	1.54	3 551	39	
0.75 to <2.50	1 785	1.44	304	41	1.64	1 499	84	
2.50 to <10.00	152	5.71	41	39	1.89	203	134	
10.00 to <100.00	36	24.52	11	33	1.03	64	178	
100.00 (Default)	-	-	-	-	-	-	-	
<b>Sub-total</b>	<b>18 187</b>	<b>0.63</b>	<b>570</b>	<b>31</b>	<b>1.81</b>	<b>7 690</b>	<b>42</b>	
<b>Banks/Securities firms</b>								
0.00 to <0.15	16 570	0.07	38	41	1.18	3 064	18	
0.15 to <0.25	79	0.23	11	34	2.15	38	48	
0.25 to <0.50	1 284	0.37	15	37	1.72	605	47	
0.50 to <0.75	217	0.60	4	44	0.62	119	55	
0.75 to <2.50	1 371	2.01	29	44	0.62	1 278	93	
2.50 to <10.00	481	5.34	18	28	0.66	417	87	
10.00 to <100.00	-	-	-	-	-	-	-	
100.00 (Default)	-	-	-	-	-	-	-	
<b>Sub-total</b>	<b>20 002</b>	<b>0.35</b>	<b>115</b>	<b>41</b>	<b>1.16</b>	<b>5 521</b>	<b>28</b>	
<b>Total (all portfolios)</b>	<b>38 189</b>	<b>0.48</b>	<b>685</b>	<b>36</b>	<b>1.47</b>	<b>13 211</b>	<b>35</b>	

## 5.4 CCR5: Composition of collateral for CCR exposure

	30 Jun 2020					
	Collateral used in derivative transactions				Collateral used in SFTs	
	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral
	Segregated	Unsegregated	Segregated	Unsegregated		
Rm	Rm	Rm	Rm	Rm	Rm	
Cash – domestic currency	-	11 708	-	120	27 714	72 501
Cash – other currencies	-	2 437	-	7 802	3 183	19 629
Domestic sovereign debt	-	-	-	-	74 541	28 423
Other sovereign debt	-	-	-	-	55	-
Government agency debt	-	-	-	-	-	-
Corporate bonds	-	2 559	-	1 702	27 017	1 507
Equity securities	-	-	-	-	-	-
Other collateral	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>16 704</b>	<b>-</b>	<b>9 624</b>	<b>132 510</b>	<b>122 060</b>

	31 Dec 2019					
	Collateral used in derivative transactions				Collateral used in SFTs	
	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral
	Segregated	Unsegregated	Segregated	Unsegregated		
Rm	Rm	Rm	Rm	Rm	Rm	
Cash – domestic currency	-	4 390	-	1 264	56 507	51 873
Cash – other currencies	-	2 196	-	4 137	6 289	18 132
Domestic sovereign debt	-	-	-	-	51 240	53 003
Other sovereign debt	-	-	-	-	102	-
Government agency debt	-	-	-	-	-	-
Corporate bonds	-	2 006	-	983	25 023	5 566
Equity securities	-	-	-	-	-	-
Other collateral	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>8 592</b>	<b>-</b>	<b>6 384</b>	<b>139 161</b>	<b>128 574</b>

## 5.5 CCR6: Credit derivatives exposures

	30 Jun 2020		31 Dec 2019	
	a	b	a	b
	Protection bought	Protection sold	Protection bought <sup>1</sup>	Protection sold <sup>1</sup>
	Rm	Rm	Rm	Rm
<b>Notionals</b>				
Single-name credit default swaps	4 264	4 998	5 581	3 342
Index credit default swaps	-	-	-	-
Total return swaps	17 858	10 209	13 772	10 813
Credit options	-	-	-	-
Other credit derivatives	-	-	1 401	-
<b>Total notionals</b>	<b>22 122</b>	<b>15 207</b>	<b>20 754</b>	<b>14 155</b>
<b>Fair values</b>				
Positive fair value (asset)	987	423	2 434	202
Negative fair value (liability)	(432)	(521)	(259)	(547)

## 5.6 CCR8: Exposures to central counterparties

	a		b	
	30 Jun 2020		31 Dec 2019	
	EAD post- CRM Rm	RWA Rm	EAD post- CRM Rm	RWA
1 <b>Exposures to qualifying central counterparty (QCCPs) (total)</b>		1 563		1 333
2 Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	-	-	-	-
3 i. OTC derivatives	-	-	-	-
4 ii. Exchange-traded derivatives	9 345	1 557	5 355	1 308
5 iii. SFTs	-	-	-	-
6 iv. Netting sets where cross-product netting has been approved	-	-	-	-
7 Segregated initial margin	-		-	
8 Non-segregated initial margin	3 307	-	579	19
9 Pre-funded default fund contributions	55	6	55	6
10 Unfunded default fund contributions	-	-	-	-
11 <b>Exposures to non-QCCPs (total)</b>		-		-
12 Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	-	-	-	-
13 i. OTC derivatives	-	-	-	-
14 ii. Exchange-traded derivatives	-	-	-	-
15 iii. SFTs	-	-	-	-
16 iv. Netting sets where cross-product netting has been approved	-	-	-	-
17 Segregated initial margin	-		-	
18 Non-segregated initial margin	-	-	-	-
19 Pre-funded default fund contributions	-	-	-	-
20 Unfunded default fund contributions	-	-	-	-

## 6. Securitisation

### 6.1 SEC1: Securitisation exposures in the banking book

	30 Jun 2020					
	Bank acts as originator			Bank acts as sponsor		
	Traditional Rm	Synthetic Rm	Sub-total Rm	Traditional Rm	Synthetic Rm	Sub-total Rm
1 Retail (total)	-	-	-	991	-	991
2 Residential mortgage	-	-	-	991	-	991
6 Wholesale (total)	-	-	-	-	-	-

	31 Dec 2019					
	Bank acts as originator			Bank acts as sponsor		
	Traditional Rm	Synthetic Rm	Sub-total Rm	Traditional Rm	Synthetic Rm	Sub-total Rm
1 Retail (total)	-	-	-	219	-	219
2 Residential mortgage	-	-	-	219	-	219
6 Wholesale (total)	-	-	-	-	-	-



## 6.2 SEC3: Securitisation exposures in the banking book and associated regulatory capital (RC) requirements – bank acting as originator or as sponsor

	30 Jun 2020				
	Exposure values (by risk-weight (RW) bands)				
	a	b	c	d	e
	≤20% RW	>20% to 50% RW	50% to 100% RW	>100% to <1 250% RW	1 250% RW
	Rm	Rm	Rm	Rm	Rm
1 <b>Total exposures</b>	-	-	-	991	-
2 Traditional securitisation	-	-	-	991	-
3 Of which securitisation	-	-	-	991	-
4 Of which retail underlying	-	-	-	991	-
5 Of which wholesale	-	-	-	-	-
6 Of which re-securitisation	-	-	-	-	-
7 Of which senior	-	-	-	-	-
8 Of which non-senior	-	-	-	-	-
9 Synthetic securitisation	-	-	-	-	-
10 Of which securitisation	-	-	-	-	-
11 Of which retail underlying	-	-	-	-	-
12 Of which wholesale	-	-	-	-	-
13 Of which re-securitisation	-	-	-	-	-
14 Of which senior	-	-	-	-	-
15 Of which non-senior	-	-	-	-	-

	31 Dec 2019 <sup>1</sup>				
	Exposure values (by risk-weight (RW) bands)				
	a	b	c	d	e
	≤20% RW	>20% to 50% RW	50% to 100% RW	>100% to <1 250% RW	1 250% RW
	Rm	Rm	Rm	Rm	Rm
1 Total exposures	-	-	219	-	-
2 Traditional securitisation	-	-	219	-	-
3 Of which securitisation	-	-	219	-	-
4 Of which retail underlying	-	-	219	-	-
5 Of which wholesale	-	-	-	-	-
6 Of which re-securitisation	-	-	-	-	-
7 Of which senior	-	-	-	-	-
8 Of which non-senior	-	-	-	-	-
9 Synthetic securitisation	-	-	-	-	-
10 Of which securitisation	-	-	-	-	-
11 Of which retail underlying	-	-	-	-	-
12 Of which wholesale	-	-	-	-	-
13 Of which re-securitisation	-	-	-	-	-
14 Of which senior	-	-	-	-	-
15 Of which non-senior	-	-	-	-	-

<sup>1</sup> The restatements are due to a correction in classification of a note held in a securitisation.

30 Jun 2020												
Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap				
IRB RBA <sup>1</sup> (incl. IAA <sup>2</sup> )	IRB SFA <sup>3</sup>	SA <sup>4</sup> /SSFA <sup>5</sup>	1 250%	IRB RBA (incl. IAA)	IRB SFA	SA/SSFA	1 250%	IRB RBA (incl. IAA)	IRB SFA	SA/SSFA	1 250%	
Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	
991	-	-	-	2 830	-	-	-	226	-	-	-	
991	-	-	-	2 830	-	-	-	226	-	-	-	
991	-	-	-	2 830	-	-	-	226	-	-	-	
991	-	-	-	2 830	-	-	-	226	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	

31 Dec 2019 <sup>6</sup>												
Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap				
IRB RBA <sup>1</sup> (incl. IAA <sup>2</sup> )	IRB SFA <sup>3</sup>	SA <sup>4</sup> /SSFA <sup>5</sup>	1 250%	IRB RBA (incl. IAA)	IRB SFA	SA/SSFA	1 250%	IRB RBA (incl. IAA)	IRB SFA	SA/SSFA	1 250%	
Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	
219	-	-	-	232	-	-	-	19	-	-	-	
219	-	-	-	232	-	-	-	19	-	-	-	
219	-	-	-	232	-	-	-	19	-	-	-	
219	-	-	-	232	-	-	-	19	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	

<sup>1</sup> RBA: ratings based approach

<sup>2</sup> IAA: Internal assessment approach

<sup>3</sup> SFA: supervisory formula approach

<sup>4</sup> SA: standardised approach

<sup>5</sup> SSFA: simplified supervisory formula approach

<sup>6</sup> The restatements are due to a correction in classification of a note held in a securitisation.

## 7. Market risk

### 7.1 MR1: Market risk under standardised approach

	a	a
	30 Jun 2020	31 Dec 2019
	RWA	RWA
	Rm	Rm
<b>Outright products</b>		
1 Interest rate risk (general and specific) <sup>1</sup>	18 807	17 213
2 Equity risk (general and specific)	105	372
3 Foreign exchange risk	814	955
4 Commodity risk	-	-
<b>Options</b>		
5 Simplified approach	-	-
6 Delta-plus method	10	-
7 Scenario approach	-	-
8 Securitisation	-	-
9 <b>Total</b>	<b>19 736</b>	<b>18 540</b>

<sup>1</sup> General and Specific risk are calculated separately as stand-alone charges without diversification

## 7.2 MR2: RWA flow statements of market risk exposures under IMA

	a	b	30 Jun 2020			f
	VaR Rm	sVaR Rm	IRC <sup>1</sup> Rm	CRM Rm	Other Rm	Total RWA Rm
1 RWA at previous quarter end	8 669	16 194	-	-	-	24 863
2 Movements in risk levels	2 815	1 346	-	-	-	4 161
3 Model updates/changes						
4 Methodology and policy						
5 Acquisitions and disposals)						
6 Other						
7 RWA at end of reporting period	11 484	17 540	-	-	-	29 023

	a	b	31 Dec 2019			f
	VaR Rm	sVaR Rm	IRC <sup>2</sup> Rm	CRM Rm	Other Rm	Total RWA Rm
1 RWA at previous quarter end	7 705	14 274	-	-	-	21 979
2 Movements in risk levels	(1 334)	47	-	-	-	(1 288)
3 Model updates/changes						
4 Methodology and policy						
5 Acquisitions and disposals)						
6 Other						
7 RWA at end of reporting period	6 370	14 321	-	-	-	20 691

<sup>1</sup> IRC: incremental risk charge

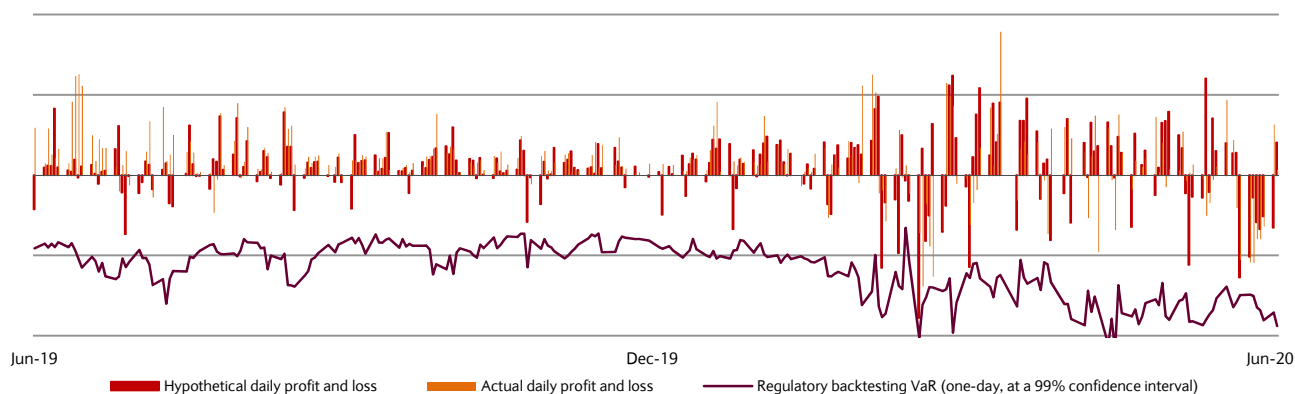
<sup>2</sup> IRC: incremental risk charge

### 7.3 MR3: IMA values for trading portfolios

	a 30 June 2020 Rm	a 31 Dec 2019 Rm
<b>VaR (10 day 99%)<sup>1</sup></b>		
1 Maximum value	345	268
2 Average value	183	162
3 Minimum value	104	115
4 Period end	293	145
<b>Stressed VaR (10 day 99%)<sup>1</sup></b>		
5 Maximum value	502	540
6 Average value	336	313
7 Minimum value	223	188
8 Period end	289	319
<b>Incremental risk charge (IRC) (99.9%)</b>		
9 Maximum value	-	-
10 Average value	-	-
11 Minimum value	-	-
12 Period end	-	-
<b>Comprehensive risk capital charge (99.9%)</b>		
13 Maximum value	-	-
14 Average value	-	-
15 Minimum value	-	-
16 Period end	-	-
17 Floor (standardised measurement method)	-	-

Traded market risk exposure, as measured by average 10 day 99% DVaR and average 10 day 99% sVaR, increased by 8%. The Group uses the square root of time rule to scale VaR for the purpose of calculating the market risk regulatory capital requirement.

### 7.4 MR4: Comparison of value at risk (VaR) estimates with gains/losses



Profit and loss (PnL) volatility increased during the period as a result of market movements linked to the Covid-19 crisis news and decreased liquidity. Whilst there were no back testing breaches at the Group level, a number of breaches occurred at an individual trading desk level as expected during this period of extreme volatility.

Actual PnL includes fair value adjustments and reserves, which relate to instruments held at fair value according to IFRS 13, but excludes new deals, intraday trading PnL, commissions and fees. Hypothetical PnL is calculated by the risk system holding positions static and revaluing them using the change in market rates, prices and volatilities across two days.

<sup>1</sup> 1 day VaR is scaled to 10 days by multiplying the 1 day VaR by square root of 10, with the same approach for sVaR

## 8. Composition of capital

### 8.1 CC1: Composition of regulatory capital (Group)

	a		b	a
	30 Jun 2020			31 Dec 2019
	Amounts			Amounts
	Rm <sup>1</sup>	Ref. <sup>2</sup>		Rm <sup>2</sup>
<b>CET1 capital: instruments and reserves</b>				
1	11 990	(e)		12 086
2	90 059	(f)		90 759
3	14 092	(g)		4 951
4	-			-
5	4 577	(a)		2 505
6	<b>120 718</b>			<b>110 301</b>
<b>CET1 capital: regulatory adjustments</b>				
7	371			232
8	768	(b)		736
9	9 380	(c)		8 799
10	505			39
11	6 022			1 316
12	-			-
13	-			-
14	(189)			(211)
15	391			466
16	-			-
17	-			-
18	-			-
19	-			-
20	-			-
21	-			-
22	-			-
23	-			-
24	-			-
25	-			-
26	652			-
27	-			-
28	<b>17 900</b>			<b>9 664</b>
29	<b>102 818</b>			<b>100 637</b>
<b>Additional Tier 1 capital: instruments</b>				
30	5 795			5 795
31	5 795	(h)		5 795
32	-			-
33	-			-
34	1 656			2 630

<sup>1</sup> Numbers reported on a regulatory basis and include the contribution amounts received from Barclays PLC as part of the separation.

<sup>2</sup> References refer to the reconciliation of accounting capital to regulatory capital.

<sup>3</sup> Non-controlling interest has been shown on a gross basis for the current reporting period, the prior period disclosure was presented on a net basis.

	a	b	a
	30 Jun 2020		31 Dec 2019
	Amounts		Amounts
	Rm <sup>1</sup>	Ref. <sup>2</sup>	Rm <sup>2</sup>
35 of which: instruments issued by subsidiaries subject to phase out	929	(h)	1 393
<b>36 Additional Tier 1 capital before regulatory adjustments</b>	<b>7 451</b>		<b>8 425</b>
<b>Additional Tier 1 capital: regulatory adjustments</b>			
37 Investments in own additional Tier 1 instruments	-		-
38 Reciprocal cross-holdings in additional Tier 1 instruments	-		-
39 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-		-
40 Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation	-		-
41 National specific regulatory adjustments	(616)		-
42 Regulatory adjustments applied to additional Tier 1 due to insufficient Tier 2 to cover deductions	-		-
<b>43 Total regulatory adjustments to additional Tier 1 capital</b>	<b>(616)</b>		<b>-</b>
<b>44 Additional Tier 1 capital (AT1)</b>	<b>8 067</b>		<b>8 425</b>
<b>45 Tier 1 capital (T1 = CET1 + AT1)</b>	<b>110 885</b>		<b>109 062</b>
<b>Tier 2 capital instruments and provisions</b>			
46 Directly issued qualifying Tier 2 instruments plus related stock surplus	20 719	(d)	18 894
47 Directly issued capital instruments subject to phase out from Tier 2	-		-
48 Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	2 428	(i)	2 350
49 of which: instruments issued by subsidiaries subject to phase out	2 428		2 338
50 Provisions	5 576		3 105
<b>51 Tier 2 capital before regulatory adjustments</b>	<b>28 723</b>		<b>24 349</b>
<b>Tier 2 capital: regulatory adjustments</b>			
52 Investments in own Tier 2 instruments	-		-
53 Reciprocal cross-holdings in Tier 2 instruments and other TLAC liabilities	-		-
54 Investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	-		-
54a Investments in the other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation and where the bank does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions (for GSIBs only)	-		-
55 Significant investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-		-
56 National specific regulatory adjustments	197		-
<b>57 Total regulatory adjustments to Tier 2 capital</b>	<b>197</b>		<b>-</b>
<b>58 Tier 2 capital (T2)</b>	<b>28 526</b>		<b>24 349</b>
<b>59 Total capital (TC = T1 + T2)</b>	<b>139 411</b>		<b>133 411</b>
<b>60 Total RWA</b>	<b>935 766</b>		<b>870 406</b>
<b>Capital ratios and buffers</b>			
61 CET1 (as a percentage of RWA)	11.0		11.6
62 Tier 1 (as a percentage of RWA)	11.9		12.5
63 Total capital (as a percentage of RWA)	14.9		15.3
64 Institution-specific buffer requirement (capital conservation buffer plus countercyclical buffer requirements plus higher loss absorbency requirement, expressed as a percentage of RWA)	7.0		7.5
65 of which: capital conservation buffer requirement	2.5		2.5
66 of which: bank-specific countercyclical buffer requirement	-		-
67 of which: higher loss absorbency requirement	-		-
68 CET1 available to meet buffers (as a percentage of RWA) available after meeting the bank's minimum capital requirements	4.0		4.1
<b>National minima (if different from Basel III)</b>			
69 National CET1 minimum ratio (if different from Basel III minimum)	7.0		7.5
70 National Tier 1 minimum ratio (if different from Basel III minimum)	8.5		9.3



	a		b	a
	30 Jun 2020			31 Dec 2019
	Amounts			Amounts
	Rm <sup>1</sup>	Ref. <sup>2</sup>		Rm <sup>2</sup>
71 National total capital minimum ratio (if different from Basel III minimum)	10.5			11.5
<b>Amounts below the thresholds for deduction (before risk weighting)</b>				
72 Non-significant investments in the capital and other TLAC liabilities of other financial entities	-			-
73 Significant investments in the common stock of financial entities	4 425			4 193
74 Mortgage servicing rights (net of related tax liability)	-			-
75 Deferred tax assets arising from temporary differences (net of related tax liability)	3 187			2 990
<b>Applicable caps on the inclusion of provisions in Tier 2</b>				
76 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	2 652			2 213
77 Cap on inclusion of provisions in Tier 2 under standardised approach	2 674			2 298
78 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (IRBA) (prior to application of cap)	5 326			892
79 Cap for inclusion of provisions in Tier 2 under internal ratings based approach	2 924			2 693
<b>Capital instruments subject to phase-out arrangements (only applicable between 1 January 2018 and 1 January 2022)</b>				
80 Current cap on CET1 instruments subject to phase out arrangements	-			-
81 Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	-			-
82 Current cap on AT1 instruments subject to phase out arrangements	929			1 393
83 Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	-			-
84 Current cap on T2 instruments subject to phase out arrangements	3 222			4 833
85 Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	-			-

## 8.1 CC1: Composition of regulatory capital (Bank)

	a		b	a
	30 Jun 2020			31 Dec 2019
	Amounts			Amounts
	Rm <sup>1</sup>	Ref. <sup>2</sup>		Rm <sup>2</sup>
<b>CET1 capital: instruments and reserves</b>				
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	37 184	(e)	37 184
2	Retained earnings	35 403	(f)	36 382
3	Accumulated other comprehensive income (and other reserves)	7 890	(g)	4 625
4	Directly issued capital subject to phase out from CET1 (only applicable to non-joint stock companies)	-		-
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	-		-
6	<b>CET1 capital before regulatory adjustments</b>	<b>80 477</b>		<b>78 191</b>
<b>CET1 capital: regulatory adjustments</b>				
7	Prudent valuation adjustments	320		151
8	Goodwill (net of related tax liability)	112	(b)	112
9	Other intangibles other than mortgage servicing rights (net of related tax liability)	8 886	(c)	8 286
10	Deferred tax assets that rely on future profitability, excluding those arising from temporary differences (net of related tax liability)	-		-
11	Cash-flow hedge reserve	6 025		1 318
12	Shortfall of provisions to expected losses	-		-
13	Securitisation gain on sale (as set out in paragraph 36 of Basel III securitisation framework)	-		-
14	Gains and losses due to changes in own credit risk on fair valued liabilities	(189)		(211)
15	Defined-benefit pension fund net assets	395		465
16	Investments in own shares (if not already subtracted from paid-in capital on reported balance sheet)	-		-
17	Reciprocal cross-holdings in common equity	-		-
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-		-
19	Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)	-		-
20	Mortgage servicing rights (amount above 10% threshold)	-		-
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-		-
22	Amount exceeding the 15% threshold	-		-
23	of which: significant investments in the common stock of financials	-		-
24	of which: mortgage servicing rights	-		-
25	of which: deferred tax assets arising from temporary differences	-		-
26	National specific regulatory adjustments	(524)		-
27	Regulatory adjustments applied to CET1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	-		-
28	<b>Total regulatory adjustment to CET1</b>	<b>15 025</b>		<b>9 073</b>
29	<b>CET1 capital</b>	<b>65 452</b>		<b>69 118</b>
<b>Additional Tier 1 capital: instruments</b>				
30	Directly issued qualifying additional Tier 1 instruments plus related stock surplus	6 724	(h)	7 188
31	of which: classified as equity under applicable accounting standards	6 724		7 188
32	of which: classified as liabilities under applicable accounting standards	-		-
33	Directly issued capital instruments subject to phase out from additional Tier 1	4 644		4 644
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group Additional Tier 1)	-		-
35	of which: instruments issued by subsidiaries subject to phase out	-		-
36	<b>Additional Tier 1 capital before regulatory adjustments</b>	<b>6 724</b>		<b>7 188</b>
<b>Additional Tier 1 capital: regulatory adjustments</b>				

<sup>1</sup> Numbers reported on a regulatory basis and include the contribution amounts received from Barclays PLC as part of the separation.

<sup>2</sup> References refer to the reconciliation of accounting capital to regulatory capital.

	a	b	a
	30 Jun 2020		31 Dec 2019
	Amounts		Amounts
	Rm <sup>1</sup>	Ref. <sup>2</sup>	Rm <sup>2</sup>
37 Investments in own additional Tier 1 instruments	-		-
38 Reciprocal cross-holdings in additional Tier 1 instruments	-		-
39 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-		-
40 Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation	-		-
41 National specific regulatory adjustments	-		-
42 Regulatory adjustments applied to additional Tier 1 due to insufficient Tier 2 to cover deductions	-		-
43 <b>Total regulatory adjustments to additional Tier 1 capital</b>	-		-
44 <b>Additional Tier 1 capital (AT1)</b>	<b>6 724</b>		7 188
45 <b>Tier 1 capital (T1 = CET1 + AT1)</b>	<b>72 176</b>		76 306
<b>Tier 2 capital instruments and provisions</b>			
46 Directly issued qualifying Tier 2 instruments plus related stock surplus	20 719	(d)	21 282
47 Directly issued capital instruments subject to phase out from Tier 2	2 428	(d)	2 388
48 Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	-		-
49 of which: instruments issued by subsidiaries subject to phase out	-		-
50 Provisions	2 733		503
51 <b>Tier 2 capital before regulatory adjustments</b>	<b>25 880</b>		21 785
<b>Tier 2 capital: regulatory adjustments</b>			
52 Investments in own Tier 2 instruments	-		-
53 Reciprocal cross-holdings in Tier 2 instruments and other TLAC liabilities	-		-
54 Investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	-		-
54a Investments in the other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation and where the bank does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions (for GSIBs only)	-		-
55 Significant investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-		-
56 National specific regulatory adjustments	-		-
57 <b>Total regulatory adjustments to Tier 2 capital</b>	-		-
58 <b>Tier 2 capital (T2)</b>	<b>25 880</b>		21 785
59 <b>Total capital (TC = T1 + T2)</b>	<b>98 056</b>		98 091
60 <b>Total RWA</b>	<b>619 412</b>		601 900
<b>Capital ratios and buffers</b>			
61 CET1 (as a percentage of RWA)	10.6		11.5
62 Tier 1 (as a percentage of RWA)	11.7		12.7
63 Total capital (as a percentage of RWA)	15.8		16.3
64 Institution-specific buffer requirement (capital conservation buffer plus countercyclical buffer requirements plus higher loss absorbency requirement, expressed as a percentage of RWA)	7.0		7.5
65 of which: capital conservation buffer requirement	2.5		2.5
66 of which: bank-specific countercyclical buffer requirement	-		-
67 of which: higher loss absorbency requirement	-		-
68 CET1 available to meet buffers (as a percentage of RWA) available after meeting the bank's minimum capital requirements	3.6		4.0
<b>National minima (if different from Basel III)</b>			
69 National CET1 minimum ratio (if different from Basel III minimum)	7.0		7.5
70 National Tier 1 minimum ratio (if different from Basel III minimum)	8.5		9.3
71 National total capital minimum ratio (if different from Basel III minimum)	10.5		11.5
<b>Amounts below the thresholds for deduction (before risk weighting)</b>			
72 Non-significant investments in the capital and other TLAC liabilities of other financial entities	-		-

	a		b	a
	30 Jun 2020			31 Dec 2019
	Amounts			Amounts
	Rm <sup>1</sup>	Ref. <sup>2</sup>		Rm <sup>2</sup>
73 Significant investments in the common stock of financial entities	656			550
74 Mortgage servicing rights (net of related tax liability)	-			-
75 Deferred tax assets arising from temporary differences (net of related tax liability)	964			1 481
<b>Applicable caps on the inclusion of provisions in Tier 2</b>				
76 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	-			59
77 Cap on inclusion of provisions in Tier 2 under standardised approach	2			61
78 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (IRBA) (prior to application of cap)	4 274			0
79 Cap for inclusion of provisions in Tier 2 under internal ratings based approach	2 733			2 613
<b>Capital instruments subject to phase-out arrangements (only applicable between 1 January 2018 and 1 January 2022)</b>				
80 Current cap on CET1 instruments subject to phase out arrangements	-			-
81 Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	-			-
82 Current cap on AT1 instruments subject to phase out arrangements	929			1 393
83 Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	-			-
84 Current cap on T2 instruments subject to phase out arrangements	3 408			4 833
85 Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	-			-

## 8.2 CC2: Reconciliation of regulatory capital to balance sheet (Group)

	30 Jun 2020			31 Dec 2019	
	a Accounting balance sheet per published financial statements <sup>1,2</sup> Rm	b Balance sheet per regulatory scope of consolidation <sup>1,2</sup> Rm	c Reference <sup>3</sup>	a Accounting balance sheet per published financial statements <sup>1,2</sup> Rm	b Balance sheet per regulatory scope of consolidation <sup>2,1</sup> Rm
<b>Assets</b>					
Cash, cash balances and balances with central banks	62 393	59 024		52 532	47 791
Investment securities	156 665	152 970		116 747	113 287
Loans and advances to banks	113 168	111 397		59 745	58 385
Trading portfolio assets	200 087	200 080		158 348	158 344
Hedging portfolio assets	11 260	11 260		3 358	3 358
Other Assets	31 694	30 731		30 343	29 349
Current tax assets	1 993	1 966		1 682	1 600
Non-current assets held for sale	212	55		3 992	3 862
Loans and advances to customers	932 293	932 293		916 978	916 978
Reinsurance assets	745	(4 704)		886	433
Investment linked to Investment contracts	20 316	-		20 042	-
Investments in associates and joint ventures	1 640	1 640		1 648	1 648
Goodwill and intangible assets	10 917	10 419		10 300	9 534
of which goodwill	902	768	(b)	855	736
of which other intangibles	10 015	9 812	(c)	9 445	9 261
net of deferred tax	-	(431)	(c)	-	(463)
Investment properties	555	263		513	263
Property and equipment	19 026	18 937		18 620	18 542
Deferred tax assets	3 355	3 125		3 441	3 321
<b>Total Assets</b>	<b>1 566 319</b>			<b>1 399 175</b>	

<sup>1</sup> Relates to Absa Group Limited balance sheet, including insurance entities.

<sup>2</sup> Includes the contribution amounts received from Barclays PLC as part of the separation.

<sup>3</sup> References to composition of capital disclosure table.

	30 Jun 2020			31 Dec 2019	
	Accounting balance sheet per published financial statements <sup>1,2</sup> Rm	Balance sheet per regulatory scope of consolidation <sup>1,2</sup> Rm	Reference <sup>3</sup>	Accounting balance sheet per published financial statements <sup>1,2</sup> Rm	Balance sheet per regulatory scope of consolidation <sup>2,1</sup> Rm
<b>Liabilities</b>					
Deposits from banks	108 774	108 774		117 423	117 423
Trading portfolio liabilities	106 651	106 651		59 224	59 224
Hedging portfolio liabilities	3 824	2 572		1 379	1 379
Other liabilities	57 958	57 885		46 355	45 179
Provisions	2 449	2 405		4 064	3 958
Current tax liabilities	299	128		172	186
Non-current liabilities held for sale	171	171		112	-
Deposits due to customers	919 620	919 620		826 293	826 293
Debt securities in issue	178 795	178 452		159 794	159 794
Liabilities under investment contracts	27 687	26 748		29 700	7 506
Policyholder liabilities under insurance contracts	4 422	-		4 331	-
Borrowed funds	23 299	23 147		21 418	21 418
of which directly issued qualifying Tier 2 instruments		20 719	(d)	-	18 409
of which relates to subsidiaries		2 428	(i)	-	-
of which relates to accrued interest and fair value adjustments		-		-	1 500
Deferred tax liabilities	424	424		227	85
<b>Total Liabilities</b>	<b>1 434 373</b>			<b>1 270 492</b>	
<b>Equity</b>					
<b>Capital and reserves</b>					
Attributable to ordinary equity holders:					
Paid-in share capital	11 990	11 990		12 086	12 086
of which amount eligible for CET1	-	11 990	(e)	-	12 086
Retained earnings including unappropriated profits	90 150	90 150		95 386	95 386
of which amount eligible for CET1	-	90 059	(f)	-	90 759
of which unappropriated profits	-	91		-	4 627
Accumulated other comprehensive income	14 063	14 092		5 806	5 806
of which amount eligible for CET1	-	14 092	(g)	-	4 951
of which amount eligible for T2	-	-		-	855
Non-controlling Interest - Ordinary shares	5 304	5 304		4 966	4 474
of which relate to eligible CET1 <sup>4</sup>	-	4 577	(a)	-	2 505
of which relates to eligible AT1	-	727		-	1 483
of which amount eligible for T2	-	-		-	486
Non-controlling Interest - Preference shares	4 644	929		4 644	1 393
of which AT1 instruments subject to phase out	-	929	(h)	-	1 393
Non-controlling Interest - Additional Tier 1 Capital	5 795	5 795		5 795	5 795
of which directly issued qualifying AT1 instruments	-	5 795	(h)	-	5 795
<b>Total Equity</b>	<b>131 946</b>			<b>128 683</b>	
<b>Total liabilities and equity</b>	<b>1 566 319</b>			<b>1 399 175</b>	

<sup>1</sup> Relates to Absa Group Limited balance sheet, including insurance entities.

<sup>2</sup> Includes the contribution amounts received from Barclays PLC as part of the separation.

<sup>3</sup> References to composition of capital disclosure table.

<sup>4</sup> Eligible minority interest is now shown gross of the surplus capital deduction, prior year comparatives are shown on a net basis.

## 8.2 CC2: Reconciliation of regulatory capital to balance sheet (Bank)

	30 Jun 2020			31 Dec 2019	
	a Accounting balance sheet per published financial statements <sup>1</sup> Rm	b Balance sheet per regulatory scope of consolidation <sup>1</sup> Rm	c Reference <sup>2</sup>	a Accounting balance sheet per published financial statements <sup>1</sup> Rm	b Balance sheet per regulatory scope of consolidation <sup>1</sup> Rm
<b>Assets</b>					
Cash, cash balances and balances with central banks	31 761	31 761		25 485	25 485
Investment securities	100 343	100 343		75 230	75 230
Loans and advances to banks	91 441	91 441		44 993	44 993
Trading portfolio assets	158 650	158 650		111 592	111 592
Hedging portfolio assets	11 256	11 256		3 355	3 355
Other Assets	18 804	18 804		21 728	21 730
Current tax assets	1 229	1 229		1 223	1 223
Non-current assets held for sale	44	44		3 706	3 706
Loans and advances to customers	796 592	796 592		794 382	794 382
Loans to Abs Group companies	54 535	54 535		50 460	50 640
Investment linked to Investment contracts	-	-		-	-
Investments in associates and joint ventures	1 640	1 640		1 648	1 648
Goodwill and intangible assets	9 430	8 999		8 863	8 398
of which goodwill	112	112	(b)	112	112
of which other intangibles	9 318	9 318	(c)	8 751	8 751
net of deferred tax	-	(431)	(c)	-	(465)
Investment properties	-	-		-	-
Property and equipment	15 279	15 279		15 588	15 588
Deferred tax assets	772	772		1 572	1 572
<b>Total Assets</b>	<b>1 291 776</b>			<b>1 159 825</b>	

<sup>1</sup> Relates to Absa Group Limited balance sheet, including insurance entities.

<sup>2</sup> References to composition of capital disclosure table.

	30 Jun 2020			31 Dec 2019	
	a Accounting balance sheet per published financial statements <sup>1</sup> Rm	b Balance sheet per regulatory scope of consolidation <sup>1</sup> Rm	c Reference <sup>2</sup>	a Accounting balance sheet per published financial statements <sup>1</sup> Rm	b Balance sheet per regulatory scope of consolidation <sup>1</sup> Rm
<b>Liabilities</b>					
Deposits from banks	111 127	111 127		119 477	119 477
Trading portfolio liabilities	102 559	102 559		55 968	55 968
Hedging portfolio liabilities	3 824	3 834		1 379	1 379
Other liabilities	38 174	38 174		32 338	32 338
Provisions	1 380	1 380		2 622	2 622
Current tax liabilities	8	8		6	6
Non-current liabilities held for sale	-	-		-	-
Deposits due to customers	745 030	745 030		677 809	677 809
Debt securities in issue	175 593	175 593		157 603	157 603
Borrowed funds	23 147	23 147	(d)	21 282	21 282
Deferred tax liabilities	15	15		16	16
<b>Total Liabilities</b>	<b>1 200 857</b>			<b>1 068 500</b>	
<b>Equity</b>					
<b>Capital and reserves</b>					
Attributable to ordinary equity holders:					
Paid-in share capital	37 184	37 184		37 183	37 184
of which amount eligible for CET1	-	37 184	(e)	-	37 184
Retained earnings including unappropriated profits	35 403	35 403		39 075	39 075
of which amount eligible for CET1	-	35 403	(f)	-	36 382
of which unappropriated profits	-	-		-	2 693
Accumulated other comprehensive income	7 891	7 890		4 625	4 625
of which amount eligible for CET1	-	7 890	(g)	-	4 625
of which amount eligible for T2	-	-		-	-
Non-controlling Interest - Ordinary shares	3	-		3	-
Non-controlling Interest - Preference shares	4 643	929	(h)	4 644	1 393
of which AT1 instruments subject to phase out	-	929		-	1 393
Non-controlling interest – Additional Tier 1 capital	5 795	5 795		5 795	5 795
of which directly issued qualifying AT1 instruments	-	5 795		-	5 795
<b>Total Equity</b>	<b>90 919</b>			<b>91 325</b>	
<b>Total liabilities and equity</b>	<b>1 291 776</b>			<b>1 159 825</b>	

<sup>1</sup> Includes the contribution amounts received from Barclays PLC as part of the separation.

<sup>2</sup> References to composition of capital disclosure table.



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### 8.3 CCA: Main features of regulatory capital instruments and of other TLAC-eligible instruments (Group)

	1	2	3	4	5	6	7	8	9	10	11	12
1 Issuer	Absa Group Limited	Absa Bank Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Bank Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ZAE000255915	ZAE000079810	ZAG000146531	ZAG000154527	ZAG000159476	ZAG000164906	ZAG00073669	ZAG000129354	ZAG000129362	ZAG000129388	ZAG000129396	ZAG000129966
3 Governing law(s) of the instrument	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa
3a Means by which enforceability requirement of Section 13 of the TLAC term sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Regulatory treatment</b>												
4 Transitional Basel III rules	Common Equity Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional Basel III rules	Common Equity Tier 1	Ineligible	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Ineligible	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/group /Group & solo	Group	Solo and Group	Group	Group	Group	Group	Solo and Group	Group	Group	Group	Group	Group
7 Instrument type (types to be specified by each jurisdiction)	Ordinary share capital and premium	Preference share premium	Additional Tier 1 Callable Notes	Additional Tier 1 Callable Notes	Additional Tier 1 Callable Notes	Additional Tier 1 Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes
8 Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	R11 990	R929	R1 500	R1 241	R1 678	R1 376	R2 428	R530	R439	R831	R30	R299
9 Par value of instrument	R1 694	R2	R1 500	R1 241	R1 678	R1 376	R845	R508	R437	R737	R30	R288
10 Accounting classification	Share holders' equity	Share holders' equity	Share holders' equity	Share holders' equity	Share holders' equity	Share holders' equity	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	1986	2006 and 2007	11 Sep 2017	09 Oct 2018	28 May 2019	05 Dec 2019	10 Dec 2009	03 Sep 2015	03 Sep 2015	03 Sep 2015	03 Sep 2015	28 Sep 2015
12 Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Dated	Dated	Dated	Dated	Dated	Dated
13 Original maturity date	NA	NA	NA	NA	NA	NA	07 Dec 2028	04 Sep 2025	04 Sep 2025	03 Sep 2027	03 Sep 2027	29 Sep 2025
14 Issuer call subject to prior supervisory approval	NA	NA	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	NA	NA	12 Sep 2022, R1 500	10 Oct 2023, R1 241	28 Nov 2024, R1 678	05 Jun 2025, R1 376	07 Dec 2023, R845	04 Sep 2020, R508	04 Sep 2020, R437	03 Sep 2022, R737	03 Sep 2022, R30	29 Sep 2020, R288
16 Subsequent call dates, if applicable	NA	NA	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	NA	Semi annually after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Semi annually after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Semi annually after the first optional call date until maturity
<b>Coupons / dividends</b>												
17 Fixed or floating dividend/coupon	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Fixed	Floating	Fixed	Floating	Fixed
18 Coupon rate and any related index	NA	70% of the prime overdraft lending rate	3M JIBAR +565bps	3M JIBAR +475bps	3M JIBAR +450bps	3M JIBAR +425bps	5.5 % indexed to ZAR revised CPI	11.365%	3M JIBAR +350bps	11.810%	3M JIBAR +360bps	11.400%

13	14	15	16	17	18	19	20	21	22	23	24	25	26
Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited
ZAG000135997	ZAG000136003	ZAG000138801	ZAG000138819	ZAG000140203	ZAG000142746	ZAG000144254	ZAG000146002	ZAG000147018	ZAG000147026	XS1799058174	ZAG000155615	ZAG000158452	ZAG000166125
South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	United Kingdom (except certain provisions under South African law)	South Africa	South Africa	South Africa
-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
Group	Group	Group	Group	Group	Group	Group	Group	Group	Group	Group	Group	Group	Group
Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes
R31	212	R1 525	R152	R507	R644	R504	R394	R295	R1 014	USD400	R1 509	R1 607	R2 697
R31	R200	R1 510	R140	R500	R642	R500	R390	R295	R1 014	USD400	R1 500	R1 580	R2 676
Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
4 May 2016	4 May 2016	19 Aug 2016	19 Aug 2016	02 Nov 2016	16 Mar 2017	24 May 2017	14 Aug 2017	29 Sep 2017	29 Sep 2017	25 April 2018	28 Nov 2018	10 Apr 2019	17 Feb 2020
Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated
5 May 2026	5 May 2026	20 Aug 2026	20 Aug 2026	03 Nov 2026	17 Mar 2027	25 May 2027	14 Aug 2029	30 Sep 2027	29 Sep 2029	25 April 2028	29 Nov 2028	11 Apr 2029	17 May 2030
Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
5 May 2021, R31	5 May 2021, R200	20 Aug 2021, R1 510	20 Aug 2021, R140	03 Nov 2021, R500	17 Mar 2022, R642	25 May 2022, R500	14 Aug 2024, R390	30 Sep 2022, R295	29 Sep 2024, R1 014	25 April 2023, USD400	29 Nov 2023, R1 500	11 Apr 2024, R1 580	17 May 2025, R2 676
Quarterly after the first optional call date until maturity	Semi annually after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Semi annually after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Semi annually after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity
Floating	Fixed	Floating	Fixed	Floating	Floating	Floating	Floating	Floating	Floating	Fixed	Floating	Floating	Floating
3M JIBAR +400bps	12.430%	3M JIBAR +400bps	11.740%	3M JIBAR +400bps	3M JIBAR +378bps	3M JIBAR +385bps	3M JIBAR +385bps	3M JIBAR +315bps	3M JIBAR +345bps	6.250%	3M JIBAR +245bps	3M JIBAR +240bps	3M JIBAR +213bps

	1	2	3	4	5	6	7	8	9	10	11	12
19 Existence of a dividend stopper	No	Yes	Yes	Yes	Yes	Yes	No	No	No	No	No	No
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	NA	No	No	No	No	No	Yes	No	No	No	No	No
22 Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23 Convertible or non-convertible	NA	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
24 If convertible, conversion trigger (s)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
25 If convertible, fully or partially	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
26 If convertible, conversion rate	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
27 If convertible, mandatory or optional conversion	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
28 If convertible, specify instrument type convertible into	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
29 If convertible, specify issuer of instrument it converts into	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
30 Write-down feature	No	No	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	NA	NA	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	NA	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion
32 If write-down, full or partial	NA	NA	Full or partial	Full or partial	Full or partial	Full or partial	NA	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial
33 If write-down, permanent or temporary	NA	NA	Permanent	Permanent	Permanent	Permanent	NA	Permanent	Permanent	Permanent	Permanent	Permanent
34 If temporary write-down, description of write-up mechanism	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
34a Type of subordination	-	-	-	-	-	-	-	-	-	-	-	-
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarch of the legal entity concerned)	Columns 7 to 26, then Columns 2 to 6	Columns 7 to 26	Columns 6 to 26	Columns 7 to 26	Columns 7 to 26	Columns 7 to 26	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes
36 Non-compliant transitioned features	NA	Yes	NA	NA	NA	NA	Yes	NA	NA	NA	NA	NA
37 If yes, specify non-compliant features	NA	Loss absorbency criteria and point of non-viability	NA	NA	NA	NA	Loss absorbency criteria and point of non-viability	NA	NA	NA	NA	NA

13	14	15	16	17	18	19	20	21	22	23	24	25	26
No	No	No	No	No	No	No	No	No	No	No	No	No	No
Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
No	No	No	No	No	No	No	No	No	No	No	No	No	No
Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion
Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial
Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	N/A	N/A	NA	NA
-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

### 8.3 CCA: Main features of regulatory capital instruments and of other TLAC-eligible instruments (Bank)

	1	2	3	4	5	6	7	8	9	10	11	12
1 Issuer	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ZAE000 079810	ZAE000 079810	ZAG000 146465	ZAG000 154519	ZAG000 159484	ZAG000 159484	ZAG000 073669	ZAG000 129412	ZAG000 129420	ZAG000 129438	ZAG000 129446	ZAG000 129958
3 Governing law(s) of the instrument	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa
3a Means by which enforceability requirement of Section 13 of the TLAC term sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Regulatory treatment</b>												
4 Transitional Basel III rules	Common Equity Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional Basel III rules	Common Equity Tier 1	Ineligible	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Ineligible	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/group /Group & solo	Solo	Solo and Group	Solo	Solo	Group	Group	Solo and Group	Solo	Solo	Solo	Solo	Solo
7 Instrument type (types to be specified by each jurisdiction)	Ordinary share capital and premium	Preference share capital and premium	Additional Callable Notes	Additional Callable Notes	Additional Callable Notes	Additional Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes
8 Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	R37 184	R929	R1 500	R1 241	R1 678	R1 376	R2 428	R530	R439	R831	R30	R299
9 Par value of instrument	R304	R2	R1 500	R1 241	R1 678	R1 376	R845	R508	R437	R737	R30	R288
10 Accounting classification	Share holders' equity	Share holders' equity	Share holders' equity	Share holders' equity	Share holders' equity	Share holders' equity	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	1986	2006 and 2007	11 Sep 2017	09 Oct 2018	28 May 2019	05 Dec 2019	10 Dec 2009	03 Sep 2015	03 Sep 2015	03 Sep 2015	03 Sep 2015	28 Sep 2015
12 Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Dated	Dated	Dated	Dated	Dated	Dated
13 Original maturity date	NA	NA	NA	NA	NA	NA	07 Dec 2028	04 Sep 2025	04 Sep 2025	03 Sep 2027	03 Sep 2027	29 Sep 2025
14 Issuer call subject to prior supervisory approval	NA	NA	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	NA	NA	12 Sep 2022, R1 500	10 Oct 2023, R1 241	28 Nov 2024, R1 678	05 Jun 2025, R1 376	07 Dec 2023, R845	04 Sep 2020, R508	04 Sep 2020, R437	03 Sep 2022, R737	03 Sep 2022, R30	29 Sep 2020, R288
16 Subsequent call dates, if applicable	NA	NA	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	NA	Semi annually after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Semi annually after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Semi annually after the first optional call date until maturity

13	14	15	16	17	18	19	20	21	22	23	24	25	26
Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited
ZAG000136045	ZAG000136052	ZAG000138835	ZAG000138827	ZAG000140211	ZAG000142753	ZAG000144247	ZAG000146010	ZAG000147042	ZAG000147034	NA	ZAG000155722	ZAG000158494	ZAG000166174
South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa
-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
Solo	Solo	Solo	Solo	Solo	Solo	Solo	Solo	Solo	Solo	Solo	Solo	Solo	Solo
Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Loan	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes
R31	R212	R1 525	R152	R507	R644	R504	R394	R295	R1 014	USD400	R1 509	R1 607	R2 697
R31	R200	R1 510	R140	R500	R642	R500	R390	R295	R1 014	USD400	R1 500	R1 580	R2 676
Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
4 May 2016	4 May 2016	19 Aug 2016	19 Aug 2016	02 Nov 2016	16 Mar 2017	24 May 2017	14 Aug 2017	29 Sep 2017	29 Sep 2017	25 April 2018	28 Nov 2018	10 Apr 2019	17 Feb 2020
Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated
5 May 2026	5 May 2026	20 Aug 2026	20 Aug 2026	03 Nov 2026	17 Mar 2027	25 May 2027	14 Aug 2029	30 Sep 2027	29 Sep 2029	25 April 2028	29 Nov 2028	11 Apr 2029	17 May 2030
Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
5 May 2021, R31	5 May 2021, R200	20 Aug 2021, R1 510	20 Aug 2021, R140	03 Nov 2021, R500	17 Mar 2022, R642	25 May 2022, R500	14 Aug 2024, R390	30 Sep 2022, R295	29 Sep 2024, R1 014	25 April 2023, USD400	29 Nov 2023, R1 500	11 Apr 2024, R1 580	17 May 2025, R2 676
Quarterly after the first optional call date until maturity	Semi annually after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Semi annually after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Semi annually after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity

	1	2	3	4	5	6	7	8	9	10	11	12
<b>Coupons / dividends</b>												
17 Fixed or floating dividend/coupon	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Fixed	Floating	Fixed	Floating	Fixed
18 Coupon rate and any related index	NA	70% of the prime overdraft lending rate	3M JIBAR +565bps	3M JIBAR +475bps	3M JIBAR +450bps	3M JIBAR +425bps	5.5 % indexed to ZAR revised CPI	11.365%	3M JIBAR +350bps	11.810%	3M JIBAR +360bps	11.400%
19 Existence of a dividend stopper	No	Yes	Yes	Yes	Yes	Yes	No	No	No	No	No	No
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	NA	No	No	No	No	No	Yes	No	No	No	No	No
22 Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23 Convertible or non-convertible	NA	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
24 If convertible, conversion trigger (s)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
25 If convertible, fully or partially	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
26 If convertible, conversion rate	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
27 If convertible, mandatory or optional conversion	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
28 If convertible, specify instrument type convertible into	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
29 If convertible, specify issuer of instrument it converts into	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
30 Write-down feature	No	No	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	NA	NA	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	NA	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion
32 If write-down, full or partial	NA	NA	Full or partial	Full or partial	Full or partial	Full or partial	NA	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial
33 If write-down, permanent or temporary	NA	NA	Permanent	Permanent	Permanent	Permanent	NA	Permanent	Permanent	Permanent	Permanent	Permanent
34 If temporary write-own, description of write-up mechanism	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
34a Type of subordination	-	-	-	-	-	-	-	-	-	-	-	-
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarch of the legal entity concerned)	Columns 7 to 26, then Columns 2 to 6	Columns 7 to 26	Columns 7 to 26	Columns 7 to 26	Columns 7 to 26	Columns 7 to 26	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes
36 Non-compliant transitioned features	NA	Yes	NA	NA	NA	NA	Yes	NA	NA	NA	NA	NA
37 If yes, specify non-compliant features	NA	Loss absorbercy criteria and point of non-viability	NA	NA	NA	NA	Loss absorbercy criteria and point of non-viability	NA	NA	NA	NA	NA



13	14	15	16	17	18	19	20	21	22	23	24	25	26
Floating	Fixed	Floating	Fixed	Floating	Floating	Floating	Floating	Floating	Floating	Fixed	Floating	Floating	Floating
3M JIBAR +400bps	12.430%	3M JIBAR +400bps	11.740%	3M JIBAR +400bps	3M JIBAR +378bps	3M JIBAR +385bps	3M JIBAR +385bps	3M JIBAR +315bps	3M JIBAR +345bps	6.250%	3M JIBAR +245bps	3M JIBAR +240bps	3M JIBAR +213bps
No	No	No	No	No	No	No	No	No	No	No	No	No	No
Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
No	No	No	No	No	No	No	No	No	No	No	No	No	No
Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion
Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial
Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

## A

AIRB	advanced internal ratings-based approach
AMA	advanced measurement approach
ARO	Absa Regional Operations
ASF	available stable funding

## B

Basel	Basel Capital Accord
BCBS	Basel Committee on Banking Supervision
bps	basis points

## C

CCF	credit conversion factor
CCP	central counterparty
CCR	counterparty credit risk
CEM	current exposure method
CET1	Common Equity Tier 1
CIB	Corporate and Investment Bank
CLF	Committed liquidity facility
CR	credit risk
CRM	credit risk mitigation
CVA	credit valuation adjustment

## D

dpd	days past due
D-SIBs	domestic-systemically important banks
DVaR	daily value at risk

## E

EAD	exposure at default
ECL	expected credit loss
EEPE	effective expected positive exposure
EL	expected loss
ERBA	external ratings based approach
AT1	additional Tier 1

## F

FIRB	foundation internal rating based
FX	foreign

## G

GRCMC	Group Risk and Capital Management Committee
Group	Absa Group Limited
G-SIBs	global systemically important banks

## H

HQLA	high-quality liquid assets
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## I

IAA	internal assessment approach
IFRS	International Financial Reporting Standard(s)
IMA	internal models approach
IMM	internal model method
IRB	internal ratings based
IRBA	internal ratings based approach
IRC	incremental risk charge

## L

LCR	liquidity coverage ratio
LGD	loss given default

## M

MR	market risk
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## N

NPL	non-performing loan
NSFR	net stable funding ratio

## O

OTC	over-the-counter
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## P

PD	probability of default
PFE	potential future exposure
PMA	post model adjustments
PnL	profit and loss
PSE	public sector entity

## Q

QCCP	qualifying central counterparty
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## R

RBA	ratings based approach
RBB	Retail and Business Banking
RC	regulatory capital
RSF	required stable funding
RW	risk-weight
RWA	risk-weighted assets

## S

SA	standardised approach
SA-CCR	standardised approach for counterparty credit risk
SARB	South African Reserve Bank
SEC	securitisation
SFA	supervisory formula approach
SFTs	securities financing transactions
SME	small- and medium-sized enterprises
SSFA	simplified supervisory formula approach
sVaR	stressed value at risk

## T

TLAC	total loss-absorbing capacity
T2	tier 2

## V

VaR	value at risk
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# Contact information

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