

**ABSA GROUP LIMITED**

Incorporated in the Republic of South Africa  
(Registration number: 1986/003934/06)  
Share Code: ABG  
ISIN: ZAE000255915  
Bond Issuer Code: ABGI  
("Absa Group" or "Group")

**ABSA BANK LIMITED**

(Incorporated in the Republic of South Africa)  
(Registration number: 1986/004794/06)  
JSE share code: ABSP  
ISIN: ZAE000079810  
Bond Issuer Code: BIABS  
("Absa Bank")

**DISCUSSIONS WITH ABSA GROUP CHIEF EXECUTIVE**

In response to press speculation, shareholders are advised that the boards of directors of Absa Group and Absa Bank ("Boards") and their Group Chief Executive, Mr Daniel Mminele, have been engaged in various discussions surrounding his working relationship with the Boards. Mr Mminele and the Boards are working on a suitable separation arrangement and a further announcement will be published shortly after midday.

Johannesburg  
20 April 2021

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Absa Bank - Corporate and Investment Bank