

Absa Group Limited
Incorporated in the Republic of South Africa
Registration number: 1986/003934/06
Share Code: ABG
ISIN: ZAE000255915
("Absa Group")

DEALINGS IN SECURITIES ON BEHALF OF THE GROUP EMPLOYEE INCENTIVE TRUST

In accordance with paragraph 3.92 of the JSE Listings Requirements, shareholders are advised that the following ordinary shares have been bought on the open market to settle obligations of the Absa Group Employee Incentive Trust ("Trust") under the Share Value Plan (SVP) and the Long Term Incentive Plan (LTIP).

Shares are held by Absa Stockbrokers on behalf of the Trust, for delivery to the participants during 2020.

Date of transaction:	19 May 2020
Number of shares purchased:	137 055 Absa Group ordinary shares
Purchase price:	7 908.7 cents per share
Total value:	R10 839 268.79
Nature of transaction:	On-market purchase of shares for the SVP and LTIP on behalf of the Trust.

Date of transaction:	20 May 2020
Number of shares purchased:	762 000 Absa Group ordinary shares
Purchase price:	7 580.14 cents per share
Total value:	R57 760 666.80
Nature of transaction:	On-market purchase of shares for the SVP and LTIP on behalf of the Trust.

Date of transaction:	21 May 2020
Number of shares purchased:	560 945 Absa Group ordinary shares
Purchase price:	7 866.59 cents per share
Total value:	R44 127 243.28
Nature of transaction:	On-market purchase of shares for the SVP and LTIP on behalf of the Trust.

Clearance to deal was obtained for the abovementioned transactions.

Johannesburg
22 May 2020

Enquiries:

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Lead Independent Sponsor:

J.P. Morgan Equities South Africa Proprietary Limited

Joint Sponsor:

Absa Bank Limited - Corporate and Investment Bank