

**BARCLAYS AFRICA GROUP LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 1986/003934/06)

ISIN: ZAE000174124

JSE share code: BGA

("Barclays Africa Group" or "BAGL")

**ABSA BANK LIMITED**

Authorised financial services and registered credit provider (NCRCP7)

Incorporated in the Republic of South Africa

Registration number: 1986/004794/06

JSE share code: ABSP

ISIN: ZAE000079810

("Absa Bank")

**BARCLAYS AFRICA GROUP CHAIRMAN TO STEP DOWN FROM THE BOARDS OF BARCLAYS PLC AND BARCLAYS BANK PLC**

Following the announcement by Barclays Bank PLC earlier today of its intention to reduce its shareholding in Barclays Africa Group, Wendy Lucas-Bull has indicated that she is stepping down from the Barclays PLC and Barclays Bank PLC boards with immediate effect, to ensure that no conflicts of interest exist as a result of her being a member of these boards as well as the Chairman of the BAGL Board. Wendy's status will therefore be that of independent non-executive Chairman on the boards of BAGL and Absa Bank.

Johannesburg

1 March 2016

**Enquiries:**

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**Independent lead sponsor to Barclays Africa Group:**

J.P. Morgan Equities South Africa Proprietary Limited

**Joint sponsor to Barclays Africa Group:**

Corporate and Investment Bank, a division of Absa Bank Limited