# Annexure B: Main features disclosure Absa Group Limited 31 October 2018

Disclosure template for main features of regulatory capital instruments	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28
1 Issuer	Absa Group Limited	Absa Bank Limited	Absa Group Limited	Absa Group Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	National Bank of Commerce	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited
Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private	ZAE00017 4124	ZAE0000 79810	ZAG000 146531	ZAG0001 54527	ZAC0000 73669	ZAG0001 01239	ZAG0001 01254	N/A	ZAG0001 21476	ZAG0001 21484	ZAG0001 23100	ZAG0001 23118	ZAG0001 29354	ZAG0001 29362	ZAG0001 29388	ZAG0001 29396	ZAG0001 29966	ZAG0001 35997	ZAG0001 36003	ZAG0001 38801	ZAG0001 38819	ZAG0001 40203	ZAG0001 42746	ZAG0001 44254	ZAG0001 46002	ZAG0001 47018	ZAG0001 47026	XS1799058 174
placement) Governing law(s) of the instrument	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	Tanzania	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	United Kingdom (except certain provisions under South African law)
Regulatory treatment Transitional	Common	Additional	Additional	Additiona	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
4 Basel III rules  Post- 5 transitional	Equity Tier 1 Common Equity Tier	Tier 1 Ineligible	Tier 1  Additiona I Tier 1	Additional Tier 1	Ineligible	Ineligible	Ineligible	Ineligible	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
Basel III rules Eligible at solo/group	1 Group	Solo and Group	Group	Group	Solo and Group	Solo and Group	Solo and Group	Group	Group	Group	Group	Group	Group	Group	Group	Group	Group	Group	Group	Group	Group	Group	Group	Group	Group	Group	Group	Group
/Group & solo Instrument	Ordinary	Preference	Additional	Additional	Sub	Sub	Sub	Sub	Sub	Sub	Sub	Sub	Sub	Sub	Sub	Sub	Sub	Sub	Sub	Sub	Sub	Sub	Sub	Sub	Sub	Sub		Sub
type (types to be specified by each	share capital and premium	share capital and premium	Tier 1 Callable Notes	Tier 1 Callable Notes	ordinated Callable Notes	ordinated Callable Notes	ordinated Callable Notes	ordinated Callable Notes	ordinated Callable Notes	ordinated Callable Notes	brdinated Callable Notes	ordinated Callable Notes	ordinated Callable Notes	ordinated Callable Notes	ordinated Callable Notes	ordinated Callable Notes	ordinated Callable Notes	ordinated Callable Notes	ordinated Callable Notes	ordinated Callable Notes	ordinated Callable Notes	ordinated Callable Notes	ordinated Callable Notes	ordinated Callable Notes	ordinated Callable Notes	ordinated Callable Notes	Callable	brdinated Callable Notes
jurisdiction)  Amount recognised in regulatory capital 8 (Currency in mil, as of most recent reporting	R12 514	R1 858	R1 500	R1 241	R1 500	R2 007	R1 188	RO	R370	R130	R1 693	R807	R508	R437	R737	R30	R288	R31	R200	R1 510	R140	R500	R642	R500	R390	R295	R1 014	USD400
date)  Par value of instrument	R1 694	R2	R1 500	R1 241	R845	R2 007	R1 188	R29	R370	R130	R1 693	R807	R508	R437	R737	R30	R288	R31	R200	R1 510	R140	R500	R642	R500	R390	R295	R1 014	USD400
Accounting classification	Share holders' equity	Share nolders' equity	Share holders' equity	Share holders' equity	Liability – amortised cost	Liability – amortised	Liability – amortised cost	Liability – amortised	Liability – amortised cost	Liability – amortised	Liability – amortised	Liability – amortised	Liability – amortised	Liability – amortised	Liability – amortised	Liability – amortised	Liability – amortised	Liability – amortised	Liability – amortised	Liability – amortised	Liability – amortised	Liability – amortised	Liability – amortised	Liability – amortised	Liability – amortised	Liability – amortised		Liability – amortised
Original date of issuance Perpetual or	1986 Perpetual	2006 and 2007 Perpetual	11 Sep 2017 Perpetual	09 Oct 2018 Perpetual	10 Dec 2009 Dated		21 Nov 2012 Dated	29 Jan 2014	18 Nov 2014 Dated	18 Nov 2014 Dated	04 Feb 2015 Dated	04 Feb 2015 Dated	03 Sep 2015 Dated	03 Sep 2015 Dated	03 Sep 2015 Dated	03 Sep 2015 Dated	28 Sep 2015 Dated	4 May 2016 Dated	4 May 2016 Dated	19 Aug 2016 Dated	19 Aug 2016 Dated	02 Nov 2016 Dated	16 Mar 2017 Dated	24 May 2017 Dated	14 Aug 2017 Dated	29 Sep 2017 Dated	2017	25 April 2018 Dated
12 dated Original 13 maturity	NA	NA	NA	NA	07 Dec 2028	21 Nov 2023	21 Nov 2023	29 Jan	19 Nov 2024	19 Nov 2024	05 Feb 2025	05 Feb 2025	04 Sep 2025	04 Sep 2025	03 Sep 2027	03 Sep 2027	29 Sep	5 May	5 May 2026	20 Aug 2026	20 Aug 2026	03 Nov 2026		25 May 2027	14 Aug 2029	30 Sep 2027	29 Sep 2	25 April 2028
date Issuer call subject to	NA	NA	Yes	Yes	Yes	Yes	Yes	NA	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
14 prior supervisory approval Optional call	NA	NA	12 Sep	10 Oct	07 Dec	21 Nov	21 Nov	29 Jan 2019,	19 Nov	19 Nov	05 Feb	05 Feb	04 Sep	D4 Sep	03 Sep	03 Sep	29 Sep	5 May 2021	5 May 2021,	20 Aug	20 Aug	03 Nov	17 Mar	25 May	14 Aug	30 Sep	29 Sep 2	25 April
date, contingent 15 call dates and redemption	177		2022, R1 500	2023, R1 241	2023, R845	21 Nov 2018, R2 007	2018, R1 188		2019, R370	2019, R130	2020, R1 693	2020, R807	2020, R508	2020, R437	2022, R737	2022, R30	29 3ep 2020, R288	R31	R200	2021, R1 510	20 Aug 2021, R140	2021,	2022,	2022, R500	2024, R390	2022, R295	2024,	2023, USD400
amount Subsequent call dates, if applicable	NA	NA	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	NA	Quarterly after the first optional call date until maturity	Semi annually after the first optional call date until maturity	annually after the first	Quarterly after the first optional call date until maturity	Semi annually after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Semi annually after the first optional call date until maturity	Semi annually after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Semi annually after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Semi annually after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Semi annually after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Semi annually after the first optional call date until maturity	Quarterly after the first optional call date until maturity	after the afirst coptional call call	Semi annually after the first optional call date until maturity				
Coupons / dividends Fixed or floating dividend/	Floating	Floating	Floating	Floating	Floating	Floating	Fixed	Fixed	Floating	Fixed	Floating	Fixed	Fixed	Floating	Floating	Floating	Floating	Floating	Floating	Fixed								

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	coupon																												
18	Coupon rate and any related index	NA	70% of the prime overdraft lending	3M JIBAR +565bps	3M JIBAR +475bps	5.5 % indexed to ZAR revised	3M JIBAR +205bps	8.2950%	16.44%	3M JIBAR +330bps	10.835%	3M JIBAR +350bps	10.05%	11.365%	3M JIBAR +350bps	11.810%	3M JIBAR +360bps	11.400%	3M JIBAR +400bps	12.430%	3M JIBAR +400bps	11.740%	3M JIBAR +400bps	3M JIBAR +378bps	3M JIBAR +385bps	3M JIBAR +385bps	3M JIBAR +315bps	3M JIBAR +345bps	6.250%
19	Existence of a dividend stopper	No	rate Yes	Yes	Yes	CPI No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	NA	No	No	No	Yes	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
22	Non- cumulative or	Non- cumulative	Non- cumulative	Non- cumulative	Non- cumulative	Non- cumulative	Non- cumulative	Non- cumulative	Non- cumulative		Non- cumulative	Non- cumulative	1	Non- cumulative	Non- cumulative	Non- cumulative	Non- cumulative	Non- cumulative	Non- cumulative	Non- cumulative	Non- cumulative	Non- cumulative	Non- cumulative	Non- cumulative	Non- cumulative	Non- cumulative	Non- cumulative	Non- cumulative	Non- cumulative
23	cumulative Convertible or non-	NA	Non- convertible	Non- convertible	Non- convertible	Non- convertible	Non- convertible	Non- convertible	Non- convertible		Non- convertible	Non- convertible	Non- convertible	Non- convertible	Non- convertible	Non- convertible	Non- convertible	Non- convertible	Non- convertible	Non- convertible	Non- convertible	Non- convertible	Non- convertible	Non- convertible	Non- convertible	Non- convertible	Non- convertible	Non- convertible	Non- convertible
24	If convertible,	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	conversion trigger (s) If convertible,	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA NA	NA	NA	NA	NA	NA NA	NA	NA	NA	NA NA	NA	NA	NA	NA	NA	NA	NA	NA
25	fully or partially	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
26	convertible, conversion rate																												
27	If convertible, mandatory or optional conversion	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
28	If convertible, specify instrument type	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
29	convertible into  If convertible, specify issuer of instrument it	NA	NA	NA	NA	NA NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA NA	NA	NA NA	NA NA	NA	NA NA	NA NA	NA	NA	NA NA	NA NA	NA	NA
30	converts into Write-down	No	No	Yes	Yes	No	No	No	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
31	feature  If write- down, write- down	NA	NA	At SARB's discretion	At SARB's discretion	NA	NA	NA	NA	1.	At SARB's discretion	At SARB's discretion	I.	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion
32	trigger(s)  If write- down, full or partial	NA	NA		Full or partial	NA	NA	NA	NA			Full or partial		Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial
33	If write- down, permanent	NA	NA	Permanent	Permanent	NA	NA	NA	NA	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
34	or temporary If temporary write-down, description of write-up	NA	NA	NA NA	NA	NA NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA NA	NA NA	NA NA	NA	NA NA	NA NA	NA	NA NA	NA NA	NA NA	NA	N/A
35	mechanism Position in subordinatio n hierarchy in liquidation (specify instrument type immediately senior to instrument)	Columns 5 to 28, then Columns 3 and 4	Columns 5 to 28	Columns 5 to 28	Columns 5 to 28	Deposits and other general debits of the bank including non sub ordinated notes	Deposits and other general debits of the bank including non sub ordinated notes	general debits of the bank including non sub	Deposits and other general debits of the bank Including non sub brdinated hotes	and other general debits of the bank including non sub ordinated	general debits of the bank including non sub	Deposits and other general debits of the bank including non sub ordinated notes	and other general debits of the pank ncluding non sub prdinated	bank including non sub ordinated	Deposits and other general debits of the bank ncluding non sub brdinated notes	Deposits and other general debits of the bank including non sub ordinated notes	Deposits and other general debits of the bank including non sub ordinated notes	Deposits and other general debits of the bank ncluding non sub ordinated notes	Deposits and other general debits of the bank including non sub ordinated notes	Deposits and other general debits of the bank including non sub ordinated notes	Deposits and other general debits of the bank including non sub ordinated notes	Deposits and other general debits of the bank including non sub ordinated notes	Deposits and other general debits of the bank including non sub ordinated notes	bank Including non sub	Deposits and other general debits of the bank including non sub ordinated hotes	Deposits and other general debits of the bank ncluding non sub ordinated notes			
36	Non- compliant transitioned features	NA	Yes	NA	NA	Yes	Yes	Yes	Yes	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

## Annexure B: Main features disclosure

Absa Group Limited

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	16	N1.4	1	NI A	la i a	1	1	1	1	NIA.	LAIA	NIA.	NIA.	A14	NIA.	NIA.	NIA	N/A	LAIA	NIA.	LAIA	NIA.	NIA.	NI A	NI A	ALA.	NIA.	NIA.	N/A
	If yes, specify	NA	Loss	NA	NA	Loss	Loss	Loss	Loss	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	non-		absorb			absorb																							1
	compliant		ency			ency	criteria and	criteria and	criteria and																				1
37	features		criteria and			criteria and	point of	point of	point of																				1
			point of			point of	non-		non-																				1
			non-			non-	viability	viability	viability																				
			viability			viability																							1