

ABSA GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1986/003934/06)

ISIN: ZAE000067237

JSE share code: ASA

Issuer code: AMAGB

(Absa)

RENEWAL OF CAUTIONARY ANNOUNCEMENT

Shareholders of Absa are referred to the cautionary announcements dated 21 August, 21 September and 22 October 2012 regarding the potential combination of the majority of the Barclays Africa operations with Absa.

Shareholders are advised that discussions are still in progress, which if successfully concluded, may have a material effect on the price of Absa's shares. Accordingly, shareholders are advised to continue exercising caution when dealing in Absa's shares until a further announcement is made.

Johannesburg

22 November 2012

Lead Sponsor to Absa:

J.P. Morgan Equities South Africa Proprietary Limited

Joint Sponsor:

Absa Bank Limited

Corporate and Investment Banking Division