

**ABSA GROUP LIMITED**

Incorporated in the Republic of South Africa

Registration number: 1986/003934/06

JSE share code: ABG

ISIN: ZAE000255915

("Absa Group")

**ABSA BANK LIMITED**

Incorporated in the Republic of South Africa

Registration number: 1986/004794/06

JSE share code: ABSP

ISIN: ZAE000079810

("Absa Bank")

**UPDATE ON ABSA GROUP CHIEF EXECUTIVE APPOINTMENT**

Shareholders are advised that the Boards of Absa Group and Absa Bank have completed their processes to appoint a Group Chief Executive Officer. The individual will be announced in due course (as per the conditions imposed by the Prudential Authority) and will take up office in January 2020.

Johannesburg

12 August 2019

**Enquiries:**

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**Independent lead sponsor to Absa Group:**

J.P. Morgan Equities South Africa Proprietary Limited

**Joint sponsor to Absa Group:**

Corporate and Investment Bank, a division of Absa Bank Limited