

ABSA GROUP LIMITED

Incorporated in the Republic of South Africa

Registration number: 1986/003934/06

ISIN: ZAE000255915

JSE share code: ABG

("Absa Group" or "the Group")

TRADING STATEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2021

In accordance with section 3.4(b) of the JSE Listings Requirements, and updating Absa Group's trading statement released on the Stock Exchange News Service on 13 May 2021, shareholders are advised that there is now more certainty regarding our financial results for the six months ended 30 June 2021 ("1H21") and we are able to provide a narrower earnings range, compared to the six months ended 30 June 2020 ("1H20").

Absa Group's IFRS headline earnings per share (HEPS) for 1H21 is expected to increase by more than 100% from the 1H20 comparative of 67.7 cents, to between 982 and 988 cents. IFRS earnings per share for 1H21 is expected to rise by more than 100%, to between 979 and 985 cents, from 58.8 cents in 1H20. Normalised HEPS for 1H21 is expected to increase by more than 100%, to between 1007 and 1024 cents, from 173.6 cents in 1H20.

Shareholders are advised that the financial information contained in this trading statement has not been reviewed or reported on by our auditors.

We will release our financial results for the first half of 2021 on 16 August 2021.

Johannesburg

6 August 2021

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Lead Independent Sponsor:

J.P. Morgan Equities South Africa Proprietary Limited

Joint Sponsor:

Absa Bank Limited (Corporate & Investment Bank)

Editor's Note:

Normalised reporting

Given the process of separating from Barclays PLC, Absa Group continues to report IFRS-compliant financial results and a normalised view. The latter adjusts for the consequences of the separation and better reflects its underlying performance.