

ABSA GROUP LIMITED
Incorporated in the Republic of South Africa
Registration number: 1986/003934/06
ISIN: ZAE000255915
JSE share code: ABG
("Absa Group" or "the Group")

FURTHER TRADING STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2021

In accordance with section 3.4(b) of the JSE Listings Requirements, and updating our trading statement released on 3 December 2021, shareholders are advised that there is more certainty regarding our financial results for the year ended 31 December 2021 ("FY21") and we are able to provide a narrower earnings range, compared to the year ended 31 December 2020 ("FY20").

Absa Group's IFRS headline earnings per share (HEPS) for FY21 is expected to increase by 190% to 200% from the FY20 comparative of 730.9 cents, to between 2 120 and 2 193 cents. IFRS earnings per share for FY21 is expected to rise by 195% to 205% to between 2 100 and 2 171 cents, from 711.8 cents in FY20. Normalised HEPS for FY21 is expected to increase by 125% to 135%, to between 2 130 and 2 224 cents, from 946.5 cents in FY20.

Shareholders are advised that the financial information contained in this trading statement have not been reviewed or reported on by our auditors. We will release our FY21 financial results on 14 March 2022.

Johannesburg
25 February 2022

Enquiries:

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Lead Independent Sponsor:

J.P. Morgan Equities South Africa Proprietary Limited

Joint Sponsor:

Absa Bank Limited (Corporate & Investment Bank)

Editor's Note:

Normalised reporting

Given the process of separating from Barclays PLC, Absa Group continues to report IFRS-compliant financial results and a normalised view. The latter adjusts for the consequences of the separation and better reflects its underlying performance.