

Absa Group Limited
Incorporated in the Republic of South Africa
Registration number: 1986/003934/06
Share Code: ABG
ISIN: ZAE000255915
("Absa Group")

DEALINGS IN SECURITIES ON BEHALF OF THE GROUP EMPLOYEE INCENTIVE TRUST

In accordance with paragraph 3.92 of the JSE Listings Requirements, shareholders are advised that the following ordinary shares have been bought on the open market to settle obligations of the Absa Group Employee Incentive Trust ("Trust") under the Long Term Incentive Plan (LTIP), the Share Value Plan (SVP) and the Share Incentive Plan (SIP) rules.

Shares are held by Absa Stockbrokers on behalf of the Trust, for delivery to the participants during the remainder of 2020 and first half of 2021.

Date of transaction:	21 September 2020
Number of shares purchased:	12 000 Absa Group ordinary shares
Purchase price:	8 302.57 cents per share
Total value:	R996 308.40
Nature of transaction:	On-market purchase of shares for the LTIP, SVP and SIP on behalf of the Trust.

Date of transaction:	22 September 2020
Number of shares purchased:	764 000 Absa Group ordinary shares
Purchase price:	8 316.64 cents per share
Total value:	R63 539 129.60
Nature of transaction:	On-market purchase of shares for the LTIP , SVP and SIP on behalf of the Trust.

Date of transaction:	23 September 2020
Number of shares purchased:	764 000 Absa Group ordinary shares
Purchase price:	8 386.52 cents per share
Total value:	R64 073 012.80
Nature of transaction:	On-market purchase of shares for the LTIP , SVP and SIP on behalf of the Trust.

Clearance to deal was obtained for the abovementioned transaction.

Johannesburg
25 September 2020

Enquiries:

Nadine Drutman – Group Company Secretary
(+2711) 350-5347
E-mail: Nadine.Drutman@absa.africa

Lead Independent Sponsor:

J.P. Morgan Equities South Africa Proprietary Limited

Joint Sponsor:

Absa Bank Limited - Corporate and Investment Bank