Absa Group Limited

Incorporated in the Republic of South Africa

Registration number: 1986/003934/06

Share Code: ABG ISIN: ZAE000255915 ("Absa Group")

DEALINGS IN SECURITIES ON BEHALF OF THE GROUP EMPLOYEE INCENTIVE TRUST

In accordance with paragraph 3.92 of the JSE Listings Requirements, shareholders are advised that the following ordinary shares have been bought on the open market to settle obligations of the Absa Group Employee Incentive Trust ("Trust") under the Long Term Incentive Plan (LTIP), the Share Value Plan (SVP) and the Share Incentive Plan (SIP) rules.

Shares are held by Absa Stockbrokers on behalf of the Trust, for delivery to the participants during the remainder of 2021 and for vesting during 2022.

| Date of transaction: | 9 June 2021 |
|-----------------------------|--|
| Number of shares purchased: | 734 063 Absa Group ordinary shares |
| Purchase price: | 14 744.63 cents per share |
| Total value: | R108,234,873.32 |
| Nature of transaction: | On-market purchase of shares for the LTIP, SVP and SIP on behalf |
| | of the Trust. |

| Date of transaction: | 10 June 2021 |
|-----------------------------|--|
| Number of shares purchased: | 700 000 Absa Group ordinary shares |
| Purchase price: | 14 706.62 cents per share |
| Total value: | R102,946,340.00 |
| Nature of transaction: | On-market purchase of shares for the LTIP, SVP and SIP on behalf |
| | of the Trust. |

| Date of transaction: | 11 June 2021 |
|-----------------------------|--|
| Number of shares purchased: | 675 937 Absa Group ordinary shares |
| Purchase price: | 14 612.71 cents per share |
| Total value: | R98,772,713.59 |
| Nature of transaction: | On-market purchase of shares for the LTIP, SVP and SIP on behalf |
| | of the Trust. |

Clearance to deal was obtained for the abovementioned transactions.

Johannesburg 14 June 2021

Enquiries:

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Lead Independent Sponsor:

J.P. Morgan Equities South Africa Proprietary Limited

Joint Sponsor:

Absa Bank Limited - Corporate and Investment Bank